

**STATE OF NORTH DAKOTA**  
**BEFORE THE INSURANCE COMMISSIONER**

<b>In the Matter of</b>	)	
	)	
<b>Howard Bagdorf,</b>	)	<b>ORDER OF LICENSE REVOCATION</b>
<b>NPN 255802,</b>	)	
<b>DOB 2/23/38,</b>	)	<b>FILE NO. AG-10-277</b>
	)	
<b>Respondent.</b>	)	

Insurance Commissioner Adam Hamm (“Commissioner”) has determined as follows:

1. Howard Bagdorf, NPN 255802, DOB 2/23/38 (“Respondent”), is presently and has been at all times pertinent to this action, a licensed nonresident North Dakota insurance producer.
2. Respondent held a resident insurance producer license issued by the State of New York.
3. N.D. Cent. Code § 26.1-26-42.1 states, in part, that:  

. . . [A]ny nonresident license issued pursuant to this chapter may be suspended or revoked without notice and hearing to the licensee and without proceeding in conformity with chapter 28-32, upon evidence in the form of a certified copy that the authority which issued the resident license to the North Dakota nonresident licensee has revoked or suspended the resident license.
4. According to a certified copy of a Stipulation Surrendering License obtained by the Department, Respondent agreed to surrender his resident insurance producer license to the State of New York on April 13, 2009, and that such surrender has the same force and effect as if the license had been revoked or denied after

hearing. See Attachment 1. Since the Respondent no longer holds an active resident license from another state, he no longer qualifies to hold an active nonresident license in this state and, therefore, is subject to license revocation without notice and hearing pursuant to N.D.C.C. §§ 26.1-26-42(4), (13) and 26.1-26-42.1.

NOW, THEREFORE, IT IS HEREBY ORDERED that Respondent's nonresident license is **REVOKED** effective immediately.

This Order is effective this 2<sup>nd</sup> day of August, 2010.



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Adam Hamm  
Commissioner  
N.D. Insurance Department  
600 East Boulevard Avenue  
Bismarck, ND 58505  
(701) 328-2440



STATE OF NEW YORK  
INSURANCE DEPARTMENT  
25 BEAVER STREET  
NEW YORK, NEW YORK 10004

-----X  
In the Matter of the Applications  
and/or Licenses of

**THE JLS GROUP INC. and HOWARD  
BAGDORF,**  
individually and as sublicensee,

**STIPULATION  
SURRENDERING LICENSE  
No. 2009-0113-S**

Respondents.

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*WHEREAS*, Respondent Howard Bagdorf is licensed as an agent pursuant to Sections 2103(a) and 2103(b) of the Insurance Law and as a broker pursuant to Section 2104 of the Insurance Law and is President and sublicensee of Respondent The JLS Group Inc., which is licensed as an agent pursuant to Sections 2103(a) and 2103(b) of the Insurance Law, as a broker pursuant to Section 2104 of the Insurance Law and as an excess line broker pursuant to Section 2105 of the Insurance Law; and

*WHEREAS*, Respondents may be charged under Article 21 of the Insurance Law with having violated the Insurance Law and/or Department Regulations; and

*WHEREAS*, Respondents have been advised and are aware of their statutory right to notice and a hearing on said charge and that if it is sustained upon hearing their licenses may be suspended or revoked, or in lieu thereof, a monetary penalty may be imposed; and

*WHEREAS*, Respondents wish to resolve this matter by entering into a Stipulation with the New York State Insurance Department ("Department") on the terms and conditions hereinafter set forth in lieu of proceeding with a hearing; *NOW THEREFORE*,

*IT IS HEREBY STIPULATED AND AGREED* by and between the Respondents and the Department, subject to the approval of the Superintendent of Insurance, as follows:

1. Respondents admit that as of March, 2009, Respondent The JSL Group Inc. had collected insurance premium payments on behalf of various insureds and failed to remit or otherwise properly account for said insurance premiums.

2. Respondents hereby waive their right to notice and a hearing on said charges under Article 21 of the Insurance Law and agree, in lieu of any other disciplinary action

which might be taken by the Department under Article 21 of the Insurance Law in consequence of the foregoing, to the terms of this Stipulation.

3. Respondents hereby surrender any and all licenses issued to them by the Department and consent to the denial of any and all pending applications for licenses by the Department, such surrender and denial having the same force and effect as if said licenses had been revoked or denied after a hearing.

4. The Department agrees to and hereby accepts the surrender of any and all licenses issued by it to Respondents and hereby denies any and all pending applications for licenses, such surrender and denial having the same force and effect as if said licenses had been revoked or denied after a hearing.

5. This administrative proceeding and Stipulation relate solely to the aforementioned licenses that were issued to the Respondents pursuant to Article 21 of the Insurance Law. Nothing contained herein shall preclude the Department, the New York State Attorney General, or any other government agency or law enforcement authority from taking any civil or criminal action authorized by any law other than Article 21 of the Insurance Law based upon the same facts, circumstances and transactions that are the basis of this administrative proceeding and Stipulation.

Dated: New York, NY  
April 13, 2009

NEW YORK STATE INSURANCE DEPARTMENT

By: Beth Cohen  
Beth Cohen  
Associate Attorney

THE JLS GROUP INC.

By: Howard Bagdorf  
Howard Bagdorf,  
individually and as sublicensee

STATE OF *New York*  
COUNTY OF *Nassau* ) ss:

On the *7* day of *April* 2009 before me personally came Howard Bagdorf to me known to be the individual described in and who executed the foregoing Stipulation and acknowledged that he so did.

*Notary Public*  
*09*

*Eric R. Dinallo*  
\_\_\_\_\_  
Notary Public

THE FOREGOING STIPULATION IS HEREBY APPROVED

Dated: New York, NY  
*April 13* 2009

ERIC R. DINALLO  
Superintendent of Insurance

By: *Robert H. Easton*  
\_\_\_\_\_  
Robert H. Easton  
Deputy Superintendent & General Counsel