

**STATE OF NORTH DAKOTA**  
**BEFORE THE COMMISSIONER OF INSURANCE**

**In the Matter of the Proposed )  
Acquisition of SafeCard Services )  
Insurance Company by Trilegiant )  
Corporation )**

**ORDER**  
**FILE NO. CO-01-059**

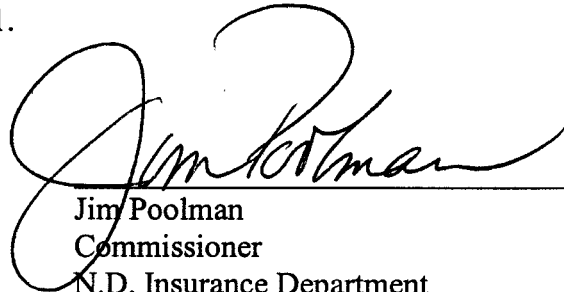
NOW, THEREFORE, based upon the Recommended Findings of Fact and Conclusions of Law, Jim Poolman hereby enters the following Order:

The Recommended Findings of Fact, Conclusions of Law, and Recommended Order of Deputy commissioner Doug Holloway dated December 5, 2001, are adopted by the Commissioner.

The proposed acquisition of SafeCard Services Insurance Company by Trilegiant Corporation under the provisions of the Form A Acquisition Statement filed with the Commissioner of Insurance is **APPROVED**. The acquisition is subject to the approval of all other regulatory agencies having jurisdiction over this transaction.

The Commissioner of Insurance will retain jurisdiction over the subject matter of this proceeding and over the parties for the purpose of entering such further order or orders as may be deemed proper.

DATED this 5<sup>th</sup> day of December, 2001.



Jim Poolman  
Commissioner  
N.D. Insurance Department  
600 East Boulevard Avenue  
Bismarck, ND 58505  
(701) 328-2440