STATE OF NORTH DAKOTA

BEFORE THE INSURANCE COMMISSIONER

In the Matter of	)	
	)	**CONSENT ORDER**
Dundee Mutual Insurance Company,	)	
FEIN 45-0125590,	)	**Case No. CO-16-646**
	)	
Respondent.	)	

North Dakota Insurance Commissioner Adam Hamm (Commissioner) has determined as follows:

1. The Commissioner has authority in this matter pursuant to N.D.C.C. title 26.1.

2. Dundee Mutual Insurance Company, FEIN 45-0125590 (Respondent), is a county mutual insurance company authorized to do business in North Dakota.

3. The Commissioner has jurisdiction over Respondent and the subject matter of this Consent Order and this Order is made in the public interest.

4. The Department conducted a financial examination of Respondent covering the time period January 1, 2010, through December 31, 2014.

5. According to information received by the North Dakota Insurance Department, during the time period of January 1, 2010, through December 31, 2014, Respondent insured two properties inside the platted limits of an incorporated city. Said properties are not exempt under North Dakota law from the general rule that a county mutual insurance company may not issue an insurance policy covering property located within the platted limits of an incorporated city in the State of North Dakota. See

N.D.C.C. §§ 26.1-13-14, 26.1-13-15, and 26.1-16-16. Respondent's conduct of accepting premium payments and insuring two properties located inside the platted limits of incorporated cities constitute violations of N.D.C.C. § 26.1-13-15(3). For these violations, Respondent may be subjected to an administrative penalty of up to $10,000 per violation pursuant to N.D.C.C. § 26.1-01-03.3.

6. Respondent has agreed to an informal disposition of this matter, without a hearing, as provided under N.D.C.C. § 28-32-22.

7. For purposes of resolving this matter, without further administrative proceedings, Respondent and Commissioner have agreed to enter into the following Order:

IT IS ORDERED THAT:

1. Respondent is assessed a fine in the amount of $1,500 which shall be paid within 30 days of the execution of this Order.

2. The use of this Consent Order for competitive purposes by an insurance producer holding a license in the State of North Dakota or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and grounds for suspension or revocation of said license or authority.

DATED this 22nd day of July, 2016.

Adam Hamm
Commissioner
N.D. Insurance Department
600 East Boulevard Avenue
Bismarck, ND 58505
(701) 328-2440

CONSENT TO ENTRY OF ORDER

Eugene Bossert, **on behalf of Dundee Mutual Insurance Company**, states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effects; has been advised of the right to be represented by legal counsel; the right to a hearing in this matter, the right to present evidence and arguments to the Commissioner; and the right to appeal from an adverse determination after hearing; and that by signing this Consent Order, those rights are knowingly and voluntarily waived in their entirety. By signing this document, Dundee Mutual Insurance Company consents to the entry of this Order by the Insurance Commissioner. It is further expressly understood that this Order constitutes the entire settlement between the parties; there being no other promises or agreements, either expressed or implied.

DATED this 19 day of July, 2016.

Dundee Mutual Insurance Company

By: Eugene Bossert

Eugene Bossert
Print Name

Secretary/Treasurer
Title

County of Walsh

State of North Dakota

Subscribed and sworn to before me this 19th day of July, 2016.

Sonja Bylin
Notary Public

My commission expires: March 11, 2020

SONJA BYLIN
Notary Public
State of North Dakota
My Commission Expires Mar. 11, 2020