State of North Dakota

Office of the Commissioner of Insurance

J. O. Wigen, Commissioner

State Capitol Building
Bismarck, North Dakota 58505
Phone: (701)-224-2440

BULLETIN 83-7

TO : ALL COMPANIES LICENSED TO WRITE LIFE & HEALTH INSURANCE IN THE STATE OF NORTH DAKOTA

FROM: J. O. "BUD" WIGEN, COMMISSIONER OF INSURANCE

RE : LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION CHAPTER 26-26.1 (S.B. 2499) EFFECTIVE July 1, 1983

DATE: AUGUST 1, 1983

The initial meeting of the Life and Health Insurance Guaranty Association of North Dakota was held in Bismarck, North Dakota on July 14, 1983. As a result of this organizational meeting, a Board of Directors and a slate of officers were elected, and steps were taken to implement the requirements of Chapter 26-36.1.

At this meeting, the Board of Directors voted to make a Class A assessment for all companies licensed to write life and health insurance in North Dakota to provide for administrative and other general expenses of the guaranty association. Chapter 26-36.1-06 provides the statutory authority to do so and requires companies to pay the assessment within 30 days of written notice of the assessment. The law requires companies who write these lines of insurance in North Dakota to belong to the Guaranty Association as a condition for their writing business in this state.

The initial assessment is $50 and should be mailed to:

Avery Baker, Secretary-Treasurer
North Dakota Life and Health
Insurance Guaranty Association
c/o Pioneer Mutual Life
Box 2546
Fargo, ND 58108

Please direct all inquiries regarding this bulletin to Irv Smith, Deputy Insurance Commissioner.

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