State of North Dakota

J. O. WIGEN
Commissioner

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Office of the Insurance Commissioner

BULLETIN 81-2 APRIL 6, 1981

CROP-HAIL INSURANCE GUIDELINES

TO: THE COMPANY ADDRESSED

THE FOLLOWING GUIDELINES ARE HEREBY ADOPTED AS BEING IN THE BEST INTEREST OF NORTH DAKOTA INSUREDS AND THE CROP-HAIL INSURANCE COMPANIES DOING BUSINESS IN NORTH DAKOTA:

1. THE 1980 CROP-HAIL EXPERIENCE WAS DISASTROUS. THE MAJORITY OF CROP-HAIL COMPANIES OPERATING IN NORTH DAKOTA HAVE WITHDRAWN THEIR CASH DISCOUNTS. THIS DEPARTMENT REQUESTS THE COOPERATION OF ALL COMPANIES IN WITHDRAWING THEIR CASH DISCOUNTS FOR THE 1981 SEASON.

2. THIS DEPARTMENT HAS GRANTED APPROVAL TO THE CROP-HAIL INSURANCE ACTUARIAL ASSOCIATION (CHIAA) TO USE THEIR APPLICATION FOR RENEWAL CERTIFICATE FORM #CHIAA 662 TO BECOME EFFECTIVE WITH THE 1981 SEASON.

J. O. WIGEN
COMMISSIONER OF INSURANCE