

Renewable Energy Development Fund  
 Financial Statement  
**2011-2013 Biennium**  
 November 14, 2012 Renewable Energy Council Meeting

	<b><u>Cash Balance</u></b>
July 1, 2011 Balance	\$ 3,355,357.79
Revenues from General Fund	\$ 1,500,000.00
Revenues including any refunds through October 31, 2012	\$ 7,644.74
Expenditures through October 31, 2012	<u>\$(1,519,719.36)</u>
Cash Balance as of October 31, 2012	\$ 3,343,283.17
Outstanding Administrative Commitments ( <i>tentative</i> )	\$( 30,000.00)
Outstanding Project Commitments as of October 31, 2012	<u>\$(1,644,642.59)</u>
Uncommitted dollars as of October 31, 2012	<b>\$ 1,668,640.58</b>

Renewable Energy Development Fund  
Continuing Appropriation Authority  
 2011-2013 Biennium

July 1, 2011 Balance of Uncommitted Dollars	\$ 1,288,337.79
Transfer from General Fund for 2011-2013 Biennium	\$ 1,500,000.00
Interest Income (estimated)	\$ 14,000.00
Income from Project Applications (estimated)	\$ 1,000.00
Other Revenues	<u>\$ 0.00</u>
	<b>\$ 2,803,337.79</b>

House Bill 1014 (2011 Legislative Session) included a line item appropriation for the Renewable Energy Program in the amount of \$1,500,000 from the General Fund.

Renewable Energy Development Fund (54-63-04, N.D.C.C.) – Continuing appropriation. The Renewable Energy Development Fund is a special fund in the state treasury. All funds in the Renewable Energy Development Fund are appropriated to the Industrial Commission on a continuing basis for the purpose of carrying out and effectuating this chapter. Interest earned by the Fund must be credited to the Fund.