Lignite Research Fu	ınd (314)								
Financial Statement - Cash Balance 2017-2019 Biennium Lignite Research Council May 15, 2018 Meeting									
								Cash Balance	···
						July 1, 2017 Beginning Balance	\$21,425,417.60		
\$.02/ton Revenues through March 31, 2018		\$367,552.01							
Coal Trust Fund Revenues through March 31, 2018		\$877,160.41							
Coal Conversion Tax Revenues through March 31, 2018		\$763,995.18							
Interest Income through March 31, 2018		\$10,480.49							
AET - SIIF - One time Appropriation		\$3,000,000.00							
AET - 15% of Coal Severance Tax		\$1,033,713.76							
AET - SIIF - Trigger for \$3 million		\$0.00							
Repayments & other revenues through March 31, 2018		\$90,000.00							
Total Revenues		\$6,142,901.85							
Small Research/Educ. Projects Expenditures through March 31, 2018		\$932,125.39							
Demonstration Projects Expenditures through March 31, 2018		\$24,475.00							
AET Projects		\$780,000.00							
Marketing Expenditures through March 31, 2018		\$262,000.00							
Litigation Expenditures through March 31, 2018 (net costs)		\$15,454.25							
Non-matching Project Expenditures through March 31, 2018		\$380,000.00							
Administrative Expenditures through March 31, 2018		\$207,469.41							
Total Expenditures		\$2,601,524.05							
Cash Balance as of March 31, 2018			\$24,966,795.40						
Outstanding contracted Small Research/Education/Demo Project									
Commitments	-\$3,037,967.00								
Outstanding contracted Marketing Project Commitment	-\$572,000.00								
Estimated Lignite Litigation Costs for 2017-2019 biennium	-\$1,484,575.75								
Outstanding Non-matching project commitment (EPP)	-\$1,812,250.00								
Outstanding LV 21 Project Commitment	-\$1,367,678.00								
Outstanding AET Project Commitments	-\$2,420,000.00								
Estimated administrative expenses for 2017-2019 biennium	-\$642,530.59								
		-\$11,337,001.34							
Non-committed Cash Funding			\$13,629,794.06						
Estimated Revenues for 2017-2019 Biennium									
\$.02/ton Coal Severance Tax	\$1,200,000.00								
Coal Severance Taxes/Coal Development Trust Fund	\$2,362,500.00								
5% of General Fund Share of Coal Conversion Tax	\$2,500,000.00								
AET - SIIF One-time Appropriation (SB 2014)	\$3,000,000.00		<del></del>						
AET - 15% of Coal Severance Tax	\$3,375,000.00								
AET \$3 million SIIF Trigger (HB 1152)	\$3,000,000.00								
Interest & Other Income	\$200,000.00								
		\$15,637,500.00							

Other Designated Revenues			
General Fund One-time Appropriation (Originally \$5,000,000)	\$4,672,500.00		
Expenditures through March 31, 2018	-\$4,236,764.40		
Cash Balance Remaining as of March 31, 2018*		\$435,735.60	
*This entire amount is under contract along with \$307,500 in the demo \$'s			
Proposed 2017-2019 Budget		Committed	Balance
Administration	\$850,000.00	\$850,000.00	\$0.00
Non-matching Studies (EPP)	\$2,192,250.00	\$2,192,250.00	\$0.00
Marketing Project	\$2,634,000.00	\$834,000.00	\$1,800,000.00
LV 21 Demonstration Projects	\$1,367,678.00	\$1,367,678.00	\$0.00
Small Research/Education/Demonstration Projects	\$7,674,844.00	\$3,999,611.00	\$3,675,233.00
Advanced Energy Technology Projects (\$9,375,000 Required)	\$20,844,145.00	\$3,200,000.00	\$17,644,145.00
Litigation Costs (net costs)	\$1,500,000.00	\$1,500,000.00	\$0.00
	\$37,062,917.00	\$13,943,539.00	\$23,119,378.00