

Lignite Research Fund (314)			
Financial Statement - Cash Balance			
2017-2019 Biennium			
Lignite Research Council May 15, 2018 Meeting			
		Cash Balance	
July 1, 2017 Beginning Balance	\$21,425,417.60		
\$.02/ton Revenues through March 31, 2018		\$367,552.01	
Coal Trust Fund Revenues through March 31, 2018		\$877,160.41	
Coal Conversion Tax Revenues through March 31, 2018		\$763,995.18	
Interest Income through March 31, 2018		\$10,480.49	
AET - SIF - One time Appropriation		\$3,000,000.00	
AET - 15% of Coal Severance Tax		\$1,033,713.76	
AET - SIF - Trigger for \$3 million		\$0.00	
Repayments & other revenues through March 31, 2018		\$90,000.00	
Total Revenues		\$6,142,901.85	
Small Research/Educ. Projects Expenditures through March 31, 2018		\$932,125.39	
Demonstration Projects Expenditures through March 31, 2018		\$24,475.00	
AET Projects		\$780,000.00	
Marketing Expenditures through March 31, 2018		\$262,000.00	
Litigation Expenditures through March 31, 2018 (net costs)		\$15,454.25	
Non-matching Project Expenditures through March 31, 2018		\$380,000.00	
Administrative Expenditures through March 31, 2018		\$207,469.41	
Total Expenditures		\$2,601,524.05	
Cash Balance as of March 31, 2018			\$24,966,795.40
Outstanding contracted Small Research/Education/Demo Project Commitments	-\$3,037,967.00		
Outstanding contracted Marketing Project Commitment	-\$572,000.00		
Estimated Lignite Litigation Costs for 2017-2019 biennium	-\$1,484,575.75		
Outstanding Non-matching project commitment (EPP)	-\$1,812,250.00		
Outstanding LV 21 Project Commitment	-\$1,367,678.00		
Outstanding AET Project Commitments	-\$2,420,000.00		
Estimated administrative expenses for 2017-2019 biennium	-\$642,530.59		
		-\$11,337,001.34	
Non-committed Cash Funding			\$13,629,794.06
Estimated Revenues for 2017-2019 Biennium			
\$.02/ton Coal Severance Tax	\$1,200,000.00		
Coal Severance Taxes/Coal Development Trust Fund	\$2,362,500.00		
5% of General Fund Share of Coal Conversion Tax	\$2,500,000.00		
AET - SIF One-time Appropriation (SB 2014)	\$3,000,000.00		
AET - 15% of Coal Severance Tax	\$3,375,000.00		
AET \$3 million SIF Trigger (HB 1152)	\$3,000,000.00		
Interest & Other Income	\$200,000.00		
		\$15,637,500.00	

