REVISED AGENDA
Industrial Commission of North Dakota
Thursday, April 30, 2020
Fort Union Room – 12:00 noon
Due to COVID-19 meeting restrictions, please attend the meeting remotely
by calling 1-267-930-4000, Conference ID: 659-091-412#. The line will be muted and remain muted during the meeting.
or join through Microsoft Teams at this link
Join IC Meeting

I. North Dakota Public Finance Authority Business – DeAnn Ament
   A. Consideration of the following Clean Water State Revolving Fund loan applications:
      1. City of Bismarck - $5,000,000 (Attachment 1)
      2. City of Wyndmere - $4,365,000 (Attachment 2)
   B. Consideration of the following Drinking Water State Revolving Fund loan applications:
      1. City of Bismarck - $5,000,000 (Attachment 3)
      2. City of Wyndmere - $1,196,000 (Attachment 4)
   C. Presentation of memorandum regarding loans approved by the Public Finance Authority
      Advisory Committee to the following entities: (Attachment 5)
      1. Buxton – $906,000 - Clean Water State Revolving Fund
      2. Missouri West Water Association – $750,000 - Drinking Water State Revolving Fund
      3. Valley City – $300,000 - Drinking Water State Revolving Fund
      4. Valley City – $675,000 - Clean Water State Revolving Fund
   D. Other North Dakota Public Finance Authority business 

(approximately 12:10 p.m.)

II. North Dakota Building Authority Business – DeAnn Ament
   A. Consideration of North Dakota Building Authority Facilities Improvement Bonds,
      2020 Series A General Authorization Resolution (Attachment 6)
   B. Other North Dakota Building Authority business

(approximately 12:15 p.m.)

III. North Dakota Mill - Vance Taylor
   A. Presentation of the North Dakota Mill Third Quarter Report (Attachment 7)
   B. Other North Dakota Mill business

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IV. Bank of North Dakota Business – Eric Hardmeyer

A. Presentation of the following independent auditor audits: - Darrell Lingle, Eide Bailly
   1. Beginning Farmer Revolving Loan Fund – 12/31/19 (Attachment 8)
   2. Community Water Facility Loan Fund – 12/31/2019 (Attachment 9)
   3. North Dakota Guaranteed Student Loan Program – 12/31/2019 (Attachment 10)

B. Presentation of the First Quarter 2020 Performance Highlights (Attachment 11)

C. Consideration of an Ethanol Recovery Program (ERP) and consideration of an amendment to the General Loan Policy regarding the Value-Added Loan Guarantee Program (Attach. 12)

D. Consideration of amendments to the General Loan Policy regarding COVID-19 PACE Recovery (CPR) loans (Attachment 13)

E. Presentation of Bank of North Dakota Advisory Board January 16, 2020 and February 20, 2020 nonconfidential meeting minutes. (Attachment 14)

F. Other Bank of North Dakota business

*****Meeting closed pursuant to N.D.C.C. 6-09-35 to discuss items listed below on the agenda under Bank of North Dakota Confidential Business******

V. Bank of North Dakota Confidential Business – Eric Hardmeyer, Todd Steinwand, Kirby Evanger

A. Consideration of loan applications. (Attachments 15-18)

B. Presentation of the following reports:
   1. Non-Accrual Loans Quarterly Recap/Detail (Attachment 19)
   2. Problem Loans – Adversely Classified Quarterly Recap (Attachment 20)
   3. Loan Charge-Offs and Recoveries Y.T.D. 03-31-20 (Attachment 21)

C. Update on Concentration of Credit Report and loan portfolios.

D. Presentation of Bank of North Dakota Advisory Board January 16, 2020 and February 20, 2020 confidential meeting minutes. (Attachment 22)

E. Other Bank of North Dakota confidential (as defined under N.D.C.C. 6-09-35) business

********** Meeting returns to open session**********

(approximately 1:15 p.m.)

***** Consideration of a motion to close the meeting pursuant to North Dakota Century Code Section 44-04-19.1 and 44-04-19.2 for the purpose of attorney consultation******

VI. Department of Mineral Resources Business – Lynn Helms


********** Meeting returns to open session**********
(approximately 1:25 p.m.)

VII. Administrative Business – Karlene Fine
   A. Consideration of Industrial Commission Executive Director recommendation regarding Housing Finance Agency Executive Director position (Attachment 23)
   B. Other Industrial Commission Administrative business

VIII. Other Industrial Commission Business/Adjournment

**Bold items require Industrial Commission action**