



INDUSTRIAL COMMISSION OF NORTH DAKOTA

John Hoeven
Governor

Wayne Stenehjem
Attorney General

Roger Johnson
Agriculture Commissioner

News Release

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For Immediate Release

HOUSING FINANCE AGENCY ADVISORY BOARD CHAIRMAN, VICE CHAIRMAN NAMED

BISMARCK – The North Dakota Industrial Commission has reappointed Gerald Eid of Fargo as chairman of the North Dakota Housing Finance Agency (NDHFA) Advisory Board, and has selected Ron Jordan, also of Fargo, as vice chairman.

Eid is president and chief executive officer of Eid-Co Buildings, Inc. He currently represents North Dakota on the executive committee of the National Association of Home Builders; was selected by the Federal Housing Finance Board to serve a three-year term on the board of directors of the Federal Home Loan Bank of Des Moines beginning in 2004; and has received national recognition in the *"New York Times"* as a leading builder of energy efficient homes. Eid serves as the advisory board's residential real estate construction representative.

Jordan is senior vice president of real estate lending for State Bank & Trust of Fargo. He has almost 30 years of banking experience and currently oversees the bank's residential real estate, multifamily and construction loan departments, three loan production offices in Minnesota and one in South Dakota. Jordan is a member of the Fannie Mae advisory board for North Dakota. He serves as the advisory board's lender and banking institutions representative.

The advisory board counsels the Industrial Commission on NDHFA's single and multifamily housing programs.

The Industrial Commission of North Dakota, consisting of Governor John Hoeven, as chairman, Attorney General Wayne Stenehjem and Agriculture Commissioner Roger Johnson, oversees the NDHFA.

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FURTHER INFORMATION: Pat Fricke (701) 328-8080