DIVIDEND WORKSHEET

NORTH DAKOTA DEPARTMENT OF FINANCIAL INSTITUTIONS
BANKING AND TRUST COMPANIES DIVISION
SFN 19433 (Rev. 2-2010)

2000 Schafer Street, Suite G
Bismarck, ND 58501-1204
Telephone (701) 328-9933
Fax Number (701) 328-0290
Email: dfi@nd.gov

Worksheet for determining bank's compliance with N.D.C.C. 6-03-36 - Capital must be maintained - Dividends prohibited under certain conditions.

Income before extraordinary items and other adjustments - 2 years prior (taken from 12/31 Call Report Schedule RI line item)	
Less: Dividends (as reported on Schedule RI-A)	
Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
Required transfers to Surplus	
ADJUSTED AMOUNT AVAILABLE	**$0.00** (A)

Income before extraordinary items and other adjustments - 1 year prior (taken from 12/31 Call Report Schedule RI line item)	
Less: Dividends (as reported on Schedule RI-A)	
Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
Required transfers to Surplus	
ADJUSTED AMOUNT AVAILABLE	**$0.00** (B)

Income before extraordinary items and other adjustments - Current year (taken from the most recent quarter end Call Report Schedule RI line item)	
Less: Dividends paid year-to-date	
Required transfers to funds for retirement of preferred stock, capital notes, and debentures	
Required transfers to Surplus	
ADJUSTED AMOUNT AVAILABLE	**$0.00** (C)
COMBINED "NET PROFITS" AVAILABLE FOR DIVIDEND (sum of A, B, C above)	**$0.00**

NOTE: **If the Combined Net Profits is negative, a dividend may not be declared without PRIOR State Banking Board or Commissioner approval. A positive number will indicate that amount which is available for dividends, in the current** year.