



APPLICATION TO EXPAND FIELD OF MEMBERSHIP
NORTH DAKOTA DEPARTMENT OF FINANCIAL INSTITUTIONS
CREDIT UNION DIVISION
SFN 7386 (1-2025)

1200 Memorial Hwy
Bismarck, ND 58504
Telephone (701) 328-9933
Fax Number (701) 328-0290
Email: dfi@nd.gov

Name of Credit Union		Date	
Address	City	State	ZIP Code

PART I. GENERAL INFORMATION

1. Number of current members of the credit union	
2. Estimated number of potential members which will be added by charter expansion	
3. Principal office is located <input type="checkbox"/> Off <input type="checkbox"/> On sponsor's premises;	Principal office is <input type="checkbox"/> owned by credit union <input type="checkbox"/> in rented space
4. Will additional branch facilities need to be leased or purchased? <input type="checkbox"/> No <input type="checkbox"/> Yes - Complete an Application to Establish a Branch (SFN 7391)	
5. Statement of contributing factors considered by management to be in support of the charter expansion	
6. Present Field of Membership	
7. Proposed Field of Membership	

PART II. FINANCIAL IMPACT ON PROPOSED EXPANSION

It is incumbent that the applicant demonstrate to the State Credit Union Board that the proposed expansion would not have an extremely detrimental effect on the operation of the applicant. In that regard, the applicant should provide estimates of anticipated activity due to the expansion as follows:

		AVERAGE DURING		
		YEAR 1	YEAR 2	YEAR 3
1.	ANTICIPATED VOLUME OF:			
	Deposits (all types)			
	Loans (all types)			
	Staff (all types)			

		AVERAGE DURING		
		YEAR 1	YEAR 2	YEAR 3
2.	ANTICIPATED REVENUES AND EXPENSES:			
	Gross Income from all Sources			
	Less: Operating Expenses			
	Net Operating Income			
	Less: Interest and Dividend Expense			
	Net Income (before reserve transfer)			

PART III. EXPRESS NEED

It is incumbent upon the applicant to demonstrate the expressed need for the field of membership expansion in the expansion area. North Dakota Century Code 6-06-07, entitled Membership in credit union, defines what the membership of a credit union can consist of. North Dakota Administrative Code 13-03-14-02(2)(c) requires that the State Credit Union Board, when considering the expansion of a charter, shall consider the expressed need in the expansion area. Please provide, as a part of this application, the expressed need for the expansion for the field of membership in expansion area.

PART IV. CERTIFICATION

We hereby certify and declare the information included in this application and all attachments hereto to be true and correct to the best of our knowledge and belief. We agree to comply with the provisions of all laws and all rules promulgated by the State Credit Union Board applicable to charter expansions.

Signed for the Board of Directors (Chairman)	Date
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The following additional information is attached in support of this application:

- a. "Application to Expand Field of Membership" (SFN 7386).
- b. Copy of Board minutes supporting decision to expand field of membership.
- c. Copy of credit union's most recent financial statement and schedule of delinquent loans as of the same date.
- d. Amendment to Bylaws.
- e. Application fee of \$150.00. Check to be made payable to the Department of Financial Institutions.
- f. Affidavit(s) of publication re "Notice".
(Upon receipt of items a through e, the Department will cause a Notice of when the application will be considered by the State Credit Union Board to be published as provided by Chapter 13-03-14, NDAC.)

If space provided is insufficient, attach additional sheet(s)

RETURN TO: State Credit Union Board
Department of Financial Institutions
1200 Memorial Hwy
Bismarck, ND 58504

The State Credit Union Board certified at their meeting:

Date of State Credit Union Board Meeting	Application to expand field of membership was <input type="checkbox"/> Granted <input type="checkbox"/> Denied
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State Credit Union Board Secretary
