INCOME AVERAGING/ANNUALIZING WORKSHEET
DEPARTMENT OF HEALTH AND HUMAN SERVICES
LIHEAP
SFN 1540 (7-2024)

Name	Last 4-Digits of Social Security Number	Number in Household	Maximum Income

AVERAGING WORKSHEET

INCOME LAST MONTH

SOURCE	HOW VERIFIED	GROSS AMOUNT	X 73% (If Applicable)	NET AMOUNT
			0.73	
			0.73	
TOTALS:		(a)		(b)

INCOME THIS MONTH

SOURCE	HOW VERIFIED	GROSS AMOUNT	X 73% (If Applicable)	NET AMOUNT
			0.73	
			0.73	
TOTALS:		(c)		(d)

INCOME NEXT MONTH (ANTICIPATED)

SOURCE	HOW VERIFIED	GROSS AMOUNT	X 73% (If Applicable)	NET AMOUNT
			0.73	
			0.73	
TOTALS:		(e)		(f)

3-Month Gross (Sum of a, c & e)	3-Month Net (Sum of b, d, & f)
(g)	(h)
Annual Gross from Averaged Sources (g x 4)	Annual Net from Averaged Sources (h x 4)

AVERAGING WORKSHEET

	Source	How Verified	Amount/ Income	X	Times ?	=	Annualized Income	X	73% (Ern)	=	Annual Income	TOTALS
OCT				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
NOV				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
DEC				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
JAN				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
FEB				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
MAR				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
APR				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	
MAY				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
				x		=		x	.73	=		
											Total*	

*NOTE: Total deductions from Line E, SFN 530, must be subtracted from each month's annualized income before eligibility for the month can be established.

TOTAL