

State of North Dakota
DEPARTMENT
of **FINANCIAL**
INSTITUTIONS

State Banking Board

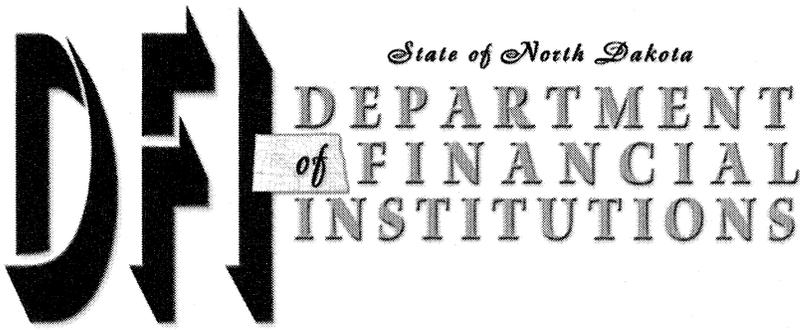
State Credit Union Board

Report to the
GOVERNOR

For the Biennial Period
JULY 1, 2007 to JUNE 30, 2009



Timothy J. Karsky
Commissioner



Timothy J. Karsky
Commissioner

Robert J. Entringer
Assistant Commissioner

Douglas D. Grenz
Chief Examiner - Banks

Corey J. Krebs
Chief Examiner - Credit Unions

CSBS ACCREDITED 1993
NASCUS ACCREDITED 2000

November 2009

Honorable John Hoeven
Governor
State of North Dakota
Bismarck ND 58505

Dear Governor Hoeven:

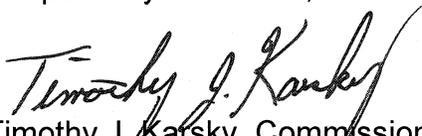
It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed consumer finance companies, collection agencies, money brokers, deferred presentment service providers, and money transmitters.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 79 state-chartered banks, 31 state-chartered credit unions, and 3 state-chartered trust companies were operating in North Dakota.

During the biennial period the State Banking Board approved applications for the following: 3 state-chartered banks merged into state-chartered banks; 15 facilities; 5 interstate branches; and 6 loan production offices.

Also during the biennial period the State Credit Union Board approved applications for 2 state-chartered credit unions to merge into state-chartered credit unions.

Respectfully submitted,


Timothy J. Karsky, Commissioner
Chairman, State Banking Board/
State Credit Union Board

2000 Schafer Street, Suite G  Bismarck, ND 58501-1204

701-328-9933  dfi@nd.gov

fax 701-328-9955  www.nd.gov/dfi

Department of Financial Institutions

TABLE OF CONTENTS

Department Organization Chart	1
State Banking Board/State Credit Union Board	2
Commissioners	3
History of the Department	4
Accomplishments & Activities during the 1999-2001 Biennium	7
Legislation Summary	8
Available Publications	9
Financial Institutions Regulatory Fund	10
State-Chartered Banks – Consolidated Statement of Condition	11
State-Chartered Banks – Analysis of Income and Expense	12
Bank of North Dakota – Consolidated Statement of Condition	13
State-Chartered Banks – Trend of Selected Financial Items	14
List of State-Chartered Banks	15
Trust Companies – Consolidated Statement of Condition	30
Trust Companies – Summary of Trust Activity	31
Trust Companies – Analysis of Fiduciary and Related Services Income	32
List of Trust Companies	33
State Banking Board Activities	34
State-Chartered Credit Unions – Statement of Assets and Liabilities	39
State-Chartered Credit Unions –Statement of Income and Expense	40
State-Chartered Credit Unions – Trend of Selected Financial Items	41
List of State-Chartered Credit Unions	42
State Credit Union Board Activities	47
Consumer Finance Companies	49
Collection Agencies	51
Money Brokers	62
Money Transmitters	70
Deferred Presentment Service Providers	72
Deferred Presentment Project	75

Department of Financial Institutions

JOHN HOEVEN
Governor

TIMOTHY J. KARSKY
Commissioner

ROBERT J. ENTRINGER
Assistant Commissioner

DOUGLAS D. GRENZ
Chief Examiner - Banks

COREY J. KREBS
Chief Examiner - Credit Unions

TODD VAN ORMAN
Financial Institutions Examiner III – Credit Unions

TAYLOR K. LEE
Financial Institutions Examiner I – Credit Unions

CHRIS LUDWIG
Consumer Licensing Investigator/Examiner

SHERYL SAILER
Consumer Licensing Investigator/Examiner

WAYNE HATZENBUHLER
Consumer Licensing Investigator/Examiner

JOAN BECKER
Director of Administration

SUZETTE RICHARDSON
Administrative Assistant III

LISA KIRSCHMANN
Administrative Assistant III

AARON WEBB
Assistant Attorney General

Fargo Bank Examination Crew

DAVID L. LESSARD, *Supervising Examiner*
ANGELA M. MILLS, *Examiner III*
I. LISE KRUSE, *Examiner III*
NICOLE R. MELAND, *Examiner I*

Grand Forks Bank Examination Crew

DOUGLAS G. HOSELTON, *Supervising Examiner*
THOMAS METELMANN, *Examiner III*
MARIAH CANDRIAN, *Examiner III*
LACEY M. WINTHER, *Examiner I*

Bismarck Bank Examination Crew

MONTE L. WOLF, *Supervising Examiner*
JONUS M. ELSTON, *Examiner III*
JASON FOWLER, *Examiner II*
BRANDON J. SEBELIUS, *Examiner II*
GEORGE H. ANDERSON, *Examiner I*
SETH A. VOLLMER, *Examiner I*
RYAN R. SPAH, *Examiner I*

Department of Financial Institutions

STATE BANKING BOARD

Timothy J. KarskyChairman
(Commissioner)

Nancy Baerwald.....Term Expires 6-30-2013..... Member
(Vice President, CountryBank USA, Cando)

Ronald F. Braseth.....Term Expires 6-30-2010..... Member
(President, The Goose River Bank, Mayville)

Bill Daniel.....Term Expires 6-30-2014..... Lay Member
(President/Owner, Daniel Companies, Bismarck)

Lorren HenkeTerm Expires 6-30-2011..... Member
(President, Security State Bank, Wishek)

Roger MonsonTerm Expires 6-30-2012..... Member
(President, The Citizens State Bank of Finley, Finley)

Anita QualeTerm Expires 6-30-2014..... Member
(Senior Vice President, First International Bank & Trust, Watford City)

STATE CREDIT UNION BOARD

Timothy J. KarskyChairman
(Commissioner)

Paul BruckerTerm Expires 6-30-2010..... Member
(President, Railway Credit Union, Mandan)

Melanie StillwellTerm Expires 6-30-2013..... Member
(President, Western Cooperative Credit Union, Williston)

Steven S. TonnesonTerm Expires 6-30-2011..... Member
(President, Prairie Federal Credit Union, Minot)

Darlene Watne.....Term Expires 6-30-2012..... Lay Member
(Ward County & Watne Realtors, Minot)

Department of Financial Institutions
Commissioners
(1889-2009)

Commissioner	Years Served
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjem, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	2001-Present

Department of Financial Institutions

History of the Department

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed; an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary and the Attorney General Ex-officio the Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

Department of Financial Institutions

History of the Department (Continued)

In 1945, an amendment to Section 6-01-03 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

As provided in Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members, 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor, 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders,

Department of Financial Institutions

History of the Department (Continued)

as in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Effective July 1, 2005, legislation became effective to license the transmission of money. Chapter 13-09 grants authority to the Department to license and regulate money transmitters.

Effective July 1, 2009, the Consumer Finance Law, NDCC Chapter 13-3.1 was repealed, and is now incorporated under Money Brokers, NDCC Chapter 13-04.1.

Department of Financial Institutions

Accomplishments & Activities During the 2007-2009 Biennium

One of the most significant accomplishments during this past biennium was that the Department received re-accreditation from the Conference of State Bank Supervisors in September 2008. The Department is very pleased to announce it has maintained the standards to achieve re-accreditation.

Identification of Trends and Direction for the Agency

In the banking industry, consolidation continues to occur with bank mergers and consolidations. The same holds true for the credit union industry. It is expected that the trend will continue for some time in the future.

The consumer division of the Department continues to see a dramatic increase over the last 20 years in the number of licenses issued. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2009, the Department licensed 403 Collection Agencies, 273 Money Brokers, 69 Deferred Presentment Service Providers, 27 Consumer Finance Companies, and 23 Money Transmitters, for a total of 795 licensees. This is compared to 896 as of June 30, 2007. The decline over the past two years is attributed to the number of real estate companies not renewing their licenses due to the economic slowdown nationally.

Department of Financial Institutions

Legislation Summary

Department sponsored Legislation:

SB 2160 relates to the licensing and registration of mortgage loan originators. Federal legislation as required under Title 5 of the Housing and Economic Recovery Act of 2008, titled the Secure and Fair Enforcement for Mortgage Lending, was signed into law in July 2008. This legislation is also known as the Safe Mortgage Licensing Act (SAFE Act) and its purpose is to increase uniformity, reduce regulatory burden, enhance consumer protection, and reduce fraud. SB 2160 implemented a uniform mortgage licensing act which has been passed or is in the process of being passed in 49 states. The requirements of the SAFE Act are incorporated at the state level in SB 2160. Besides license and registration provisions, SB 2160 also requires all mortgage loan originators to successfully pass a qualified written test and complete approved education. In addition, SB 2160 also requires all mortgage loan originators to submit a standard application to the National Mortgage Licensing system and also subject themselves to a background test. SB 2160 became effective August 1, 2009.

HB 1096 deals with the cancellation or discontinuance of an order that authorizes a separate facility or banking house. The previous law mandated that an application be submitted to the State Banking Board and HB 1096 now allows a financial institution to submit this application to the Commissioner for approval of the cancellation of the order authorizing the discontinuance of a facility.

Department of Financial Institutions

Available Publications

Bulletin – The Bulletin is published every month and sent or emailed to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, and other miscellaneous.

Newsletter – The Department Newsletter is published periodically and sent to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, all state banking departments, various state libraries, and other miscellaneous.

Brochure – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

Schedule of State Banking and Credit Union Board Meetings – An annual schedule of board meetings is provided to the Secretary of State's Office. Any changes or revisions to that schedule are also provided to the Secretary of State's Office.

State Banking Board Minutes – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

State Credit Union Board Minutes – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

*Most publications and other financial institutions information - available on
Department web site: www.nd.gov/dfi*

Department of Financial Institutions
Financial Institutions Regulatory Fund

2007-2009 Income and Expenditures

	Bank Division	Credit Union Division	Consumer Division	Total
<i>Amount Forward 7-1-07</i>	\$514,623.00	\$58,896.00	\$835,962.00	\$1,409,481.00
Income:				
Assessments	3,198,334.00	683,068.00	0.00	3,881,402.00
Examination Fees	25,585.00	0.00	79,670.00	105,255.00
Application/Investigation Fees	33,500.00	1,650.00	132,450.00	167,600.00
License Fees	0.00	0.00	525,150.00	525,150.00
Interest Income	35,089.00	7,630.00	22,728.00	65,447.00
Miscellaneous Fees	487.00	393.00	4,854.00	5,734.00
Total Income	\$3,807,618.00	\$751,637.00	\$1,600,814.00	\$6,160,069.00
Expenditures:				
Salaries	2,692,843.00	500,114.00	653,651.00	3,846,608.00
Operating	686,243.00	117,492.00	277,571.00	1,081,306.00
Contingency	8,221.00	3,289.00	4,933.00	16,443.00
Total Expenditures	\$3,387,307.00	\$620,895.00	\$936,155.00	\$4,944,357.00
<i>Amount Forward 7/1/2009</i>	\$420,311.00	\$130,742.00	\$664,659.00	\$1,215,712.00

2009 - 2011 Total Appropriation

Salaries	3,333,557.00	619,090.00	809,578.00	4,762,225.00
Operating	728,602.00	135,344.00	440,317.00	1,304,263.00
Equipment - Over \$5,000	0.00	0.00	0.00	0.00
Contingency	20,000.00	0.00	0.00	20,000.00
Total Appropriation	\$4,082,159.00	\$754,434.00	\$1,249,895.00	\$6,086,488.00

Department of Financial Institutions
North Dakota State-Chartered Banks
Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2007	12/31/2008
NUMBER OF BANKS	82	81
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	378,675	409,684
Interest-bearing balances	44,116	116,590
Securities	1,633,391	1,895,075
Federal funds sold	333,615	247,406
Loans & Lease Financing Receivables:		
Loans & leases held for sale	8,407	15,056
Loans & leases, net of unearned income	7,481,575	8,322,808
Less: Allowance for loan & lease losses	90,966	103,940
Loans & leases, net of unearned income, allowance & reserves	7,390,609	8,218,868
Premises & fixed assets (includes capitalized leases)	183,643	202,895
Other real estate owned	5,402	28,538
Investments in unconsolidated subsidiaries & associated companies	3,268	1,791
Intangible assets	41,391	42,738
Other assets	249,519	258,571
TOTAL ASSETS	\$10,272,036	\$11,437,212
LIABILITIES		
Deposits:		
Total Deposits	8,551,893	9,452,827
Noninterest-bearing	1,551,870	1,463,654
Interest-bearing	7,000,023	7,989,173
Federal funds purchased & securities sold under agreements to repurchase	182,516	205,294
Other borrowed money	468,013	656,297
Subordinated notes and debentures	6,300	6,300
Other liabilities	116,536	93,877
TOTAL LIABILITIES	\$9,325,258	\$10,414,595
Minority interest in consolidated subsidiaries	\$0	\$0
EQUITY CAPITAL		
Perpetual preferred stock	500	550
Common stock	34,381	36,181
Surplus	474,416	505,108
Retained earnings	434,704	465,505
Accumulated other comprehensive income	2,776	15,273
Other equity capital components		
TOTAL EQUITY CAPITAL	\$946,777	\$1,022,617
TOTAL LIABILITIES & EQUITY CAPITAL	\$10,272,035	\$11,437,212

Department of Financial Institutions

North Dakota State-Chartered Banks

Analysis of Income and Expense

(in thousands of dollars)

REPORTING PERIOD	12/31/2007	12/31/2008
NUMBER OF BANKS	82	81
INTEREST INCOME		
Interest & Fee Income on Loans:		
Total interest income on loans	552,622	538,683
Loans secured by real estate	254,175	266,229
Commercial & industrial loans	131,526	122,306
Loans to individuals for personal, family & other personal expenditures	45,506	43,846
All other loans	121,415	106,302
Income from lease financing receivables	20,324	17,509
Interest income on balances due from depository institutions	1,702	3,252
Interest & dividend income on securities	70,309	78,502
U.S. Treasury & US Government Agency obligations	28,692	23,647
Mortgage-backed securities	23,929	34,194
All other securities	17,688	20,661
Interest federal funds sold & securities purchased to resell	11,081	7,077
All other interest	1,696	1,557
Total interest income	\$657,734	\$646,580
INTEREST EXPENSE		
Interest on deposits:		
Transaction accounts (NOW, ATS, telephone & preauthorized transfers)	9,320	7,292
Nontransaction accounts:		
Savings Deposits (includes MMDAs)	53,184	36,551
Time deposits of \$100,000 or more	66,975	57,450
Time of deposits of \$100,000 or less	145,114	128,121
Expense federal funds purchased & securities sold to repurchase	7,477	4,224
Interest on trading liabilities and other borrowed money	23,872	23,342
Interest on subordinated notes and debentures	424	419
Total interest expense	\$306,366	\$257,399
NET INTEREST INCOME	\$351,368	\$ 389,181
PROVISION FOR LOAN & LEASE LOSSES	\$28,231	\$ 59,296
NONINTEREST INCOME		
Income from fiduciary activities	13,303	13,650
Service charges on deposit accounts	21,290	20,731
Fees and Commissions from investment banking, advisory, underwriting, securities brokerage and annuity sales	3,530	4,050
Venture capital revenue	13	34
Net servicing fees	567	891
Income from insurance activities incl underwriting & reinsurance	16,712	23,771
Net gains (losses) on sales of loans and leases	4,920	3,570
Net gains (losses) on sales of other real estate	266	(446)
Net gains (losses) on sales of other assets	(203)	(822)
Other noninterest income	13,123	15,733
Total noninterest income	\$73,521	\$81,162
GAINS(LOSSES) ON SECURITIES HELD TO MATURITY	(\$28)	(\$120)
GAINS(LOSSES) ON SECURITIES AVAILABLE FOR SALE	(\$32)	\$401
NONINTEREST EXPENSE		
Salaries & employee benefits	170,010	188,047
Expense of premises & fixed assets(net of rental income)	36,398	39,272
Goodwill impairment losses	3,813	14
Amortization expense & impairment losses for other intangible assets	1,719	2,163
Other noninterest expense	69,552	82,662
Total noninterest expense	\$281,492	\$312,158
INCOME(LOSS) BEFORE INCOME TAX & EXTRAORDINARY	\$115,106	\$99,170
ITEMS & OTHER ADJUSTMENTS		
APPLICABLE INCOME TAXES	22,272	16,655
INCOME(LOSS) BEFORE EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	92,834	82,515
EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS NET OF INCOME TAX	0	0
NET INCOME (LOSS)	\$92,834	\$82,515

Department of Financial Institutions

Bank of North Dakota

Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2007	12/31/2008
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	245,079	477,043
Interest-bearing balances	13	100,005
Securities	219,047	210,760
Federal funds sold & securities purchased under agreements to resell	277,565	75,675
Loans & Lease Financing Receivables:		
Loans & leases, net of unearned income	2,004,999	2,618,402
Less: Allowance for loan & lease losses	32,863	36,750
Loans & leases, net of unearned income, allowance & reserves	1,972,136	2,581,652
Premises & fixed assets (includes capitalized leases)	11,586	12,751
Other real estate owned	0	0
Intangible assets	0	0
Other assets	53,934	59,079
TOTAL ASSETS	\$2,779,360	\$3,516,965
LIABILITIES		
Deposits:		
Total deposits	1,871,767	2,645,356
Noninterest-bearing	317,949	313,900
Interest-bearing	1,553,818	2,331,456
Federal funds purchased & securities sold under agreements to repurchase	434,061	304,020
Other borrowed money	245,070	315,604
Other liabilities	35,991	28,063
TOTAL LIABILITIES	\$2,586,889	\$3,293,043
EQUITY CAPITAL		
Perpetual preferred stock	0	0
Common stock	2,000	2,000
Surplus	42,000	42,000
Retained earnings	145,843	182,882
Accumulated other comprehensive income	2,628	-2,960
TOTAL EQUITY CAPITAL	\$192,471	\$223,922
TOTAL LIABILITIES & EQUITY CAPITAL	\$2,779,360	\$3,516,965

Department of Financial Institutions

Trend of Selected Financial Items

State-Chartered Banks

(in millions of dollars)

YEAR END	2002	2003	2004	2005	2006	2007	2008
Number of Banks	89	87	87	83	80	82	81
Total Assets	6,703	7,378	7,981	8,398	9,238	10,272	11,437
Total Loans (Net)	4,389	4,949	5,537	5,936	6,675	7,391	8,219
Loan Valuation Reserves	78	81	85	85	95	91	104
Total Deposits	5,713	6,175	6,670	6,945	7,676	8,552	9,453
Total Capital	663	716	762	774	851	947	1,023
Common/Preferred Capital	37	36	37	34	33	34	36

RATIOS

Total Capital/Reserves to Assets	10.0%	10.1%	10.1%	10.0%	9.9%	9.6%	9.3%
Total Loans to Assets	65.6%	67.4%	69.7%	71.0%	72.5%	72.2%	72.1%
Total Capital to Total Deposits	11.6%	11.6%	11.4%	11.2%	11.1%	11.1%	10.8%
Total Loans to Total Deposits	78.2%	81.5%	84.3%	86.7%	88.2%	87.5%	88.1%
Loan Value Reserves to Total Loans	1.7%	1.6%	1.5%	1.4%	1.4%	1.2%	1.3%
Increase in Loans Prior Period	7.4%	12.6%	11.8%	7.1%	12.5%	10.5%	11.2%
Increase in Deposits Prior Period	5.8%	8.1%	8.0%	4.1%	10.5%	11.4%	10.5%
Increase in Total Assets	6.7%	9.6%	8.2%	5.2%	10.0%	11.2%	11.3%

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Arthur 58006	First State Bank of North Dakota Kim O. Larson, Pres. <i>FACILITY:</i> Main St, Buffalo 41 Langer Ave S, Casselton Omega City Plaza, LaMoure 205 4 th Main, Marion 620 Main Ave, Oakes BHC: First Financial Corporation	Box 98	967-8914	\$200,828
Ashley 58413	McIntosh County Bank Robert F. Wishek, Pres. <i>FACILITY:</i> 101 S Main, Zeeland BHC: McIntosh County Bank Holding Company, Inc.	Box 100	288-3491	\$70,206
Belcourt 58316	Turtle Mountain State Bank Garland Wiedrich, Pres. <i>LPO:</i> 4370 Hwy 281, Belcourt	Box 310	477-5995	\$10,785
Beulah 58523	First Security Bank - West Kevin Law, Pres. <i>FACILITY:</i> 210 Main St, Robinson <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Beulah Bancorporation, Inc.	Box 69	873-4301	\$82,903
Beulah 58523	The Union Bank Gordon Hoffner, Pres. <i>FACILITY:</i> 13 Main St, Halliday 222 7 th St NW, Hazen BHC: Union Holding Company	Box 789	873-2900	\$64,336

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Bismarck 58506	Kirkwood Bank & Trust Co. Gerald Willer, Pres. <i>FACILITY:</i> 826 Kirkwood Plaza, Bismarck 905 Tacoma Ave, Bismarck 122 E Main St Ste 101, Bismarck 221 1 st Ave W, Dickinson <i>LPO:</i> 1524 S Broadway, Minot BHC: Kirkwood Bancorporation Co.	Box 6089	258-6550	\$133,904
Bismarck 58502	Starion Financial Craig Larson, Pres. <i>FACILITY:</i> 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 1300 Skyline Blvd Ste 101, Bismarck 100 Main St, Ellendale 4610 Amber Valley Parkway Ste B, Fargo 2525 S University Dr, Fargo 109 1 st St NW, Mandan 601 Main Ave, Oakes <i>INTERSTATE BRANCH:</i> 1651 John Q. Hammons Dr, Middleton, WI BHC: Starion Bancorporation	Box 777	223-6050	\$670,506
Bottineau 58318	State Bank of Bottineau Patrick Artz, Pres. <i>FACILITY:</i> 103 E 11 th St, Bottineau BHC: State Bank of Bottineau Holding Company	Box 327	228-2204	\$49,346
Bowman 58623	Dakota Western Bank Ronald Palczewski, Pres. <i>FACILITY:</i> 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Super Valu, Rhame Hi-way 67, Scranton BHC: Dakota Western Bankshares, Inc.	Box D	523-5616	\$166,502

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Buxton 58218	First State Bank John Marchell, Pres. <i>FACILITY:</i> 2500 32 nd Ave S, Grand Forks 620 Broadway St, Thompson BHC: Full Service Insurance Agency, Inc.	Box 68	847-2600	\$125,354
Cando 58324	CountryBank USA Terry Jorde, Pres. <i>FACILITY:</i> 604 College Dr, Devils Lake BHC: Towner County Financial Corporation	Box 549	968-4421	\$46,920
Cando 58324	First State Bank of Cando David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	Box 429	968-3331	\$44,334
Carson 58529	Grant County State Bank John R. Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	Box 317	622-3491	\$27,869
Cavalier 58220	Citizens State Bank – Midwest David Duncan, Pres. <i>FACILITY:</i> 529 E 5 th St, Neche 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN 101 Shevlin Ave SW, Bemidji, MN 101 5 th St, Kennedy, MN 398 Pacific Ave, Stephen, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Pembina County Bankshares, Ltd.	Box 30	265-8484	\$157,326

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Cavalier 58220	United Valley Bank Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 st Ave N, Grand Forks <i>INTERSTATE BRANCH:</i> 103 W 3 rd St, Argyle, MN BHC: First Holding Company of Cavalier, Inc.	Box 170	265-8331	\$147,518
Crosby 58730	Farmers State Bank of Crosby, N.D. Paul Hanisch, Pres. <i>FACILITY:</i> 603 Main & Heuer Parkway #7, Noonan BHC: Hanisch Bankshares, Ltd.	Box B	965-6333	\$46,922
Devils Lake 58302	Western State Bank Gary Lochow, Pres. <i>FACILITY:</i> 4302 13 th Ave S, Fargo 20 Short Ave, Fort Totten S Main St, Granville Main St, Towner Main St, Upham 755 13 th Ave E, West Fargo Main St, Willow City <i>INTERSTATE BRANCH:</i> 928 W Chandler Blvd Ste 200, Chandler, AZ BHC: Western State Agency, Inc.	Box 610	662-4936	\$409,980
Dickinson 58601	American Bank Center Stan Koppinger, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1190 W Turnpike Ave, Bismarck 325 W Arbor Ave, Bismarck 324 N 3 rd St, Bismarck 320 N 4 th St, Bismarck 1151 3 rd Ave W, Dickinson Roundup Mall, Killdeer 2201 15 th St SW, Minot 6 E 9 th St, New England BHC: American Bancor, Ltd.	140 1 st Ave W	483-6811	\$510,452

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Drayton 58225	Drayton State Bank Peter Anderson, Pres. BHC: Drayton Bancor, Ltd.	Box 369	454-3317	\$46,725
Dunseith 58329	Security State Bank Jeffrey Campbell, Pres. FACILITY: 106 1 st St SE, Rolla 804 E 11 th St, Bottineau BHC: Security Bancshares, Inc.	Box 719	244-5795	\$52,750
Edgeley 58433	Heartland State Bank Scott Tewksbury, Pres. FACILITY: 107 Main St, Fredonia 13 Main St, Kulm BHC: JBS, Inc.	Box 68	493-2817	\$53,749
Enderlin 58027	Cornerstone Bank Kyle Freier, Pres. FACILITY: 600 S 2 nd St, Bismarck 2112 N 12 th St, Bismarck 2627 S University Dr, Fargo 2280 45 th St S, Fargo 105 E Main St, Fort Ransom 502 Main St, Lisbon Main St, Sheldon LPO: 4749 Amber Valley Parkway, Fargo 2551 45 th St S, Ste 119, Fargo BHC: Cornerstone Holding Company, Inc., Fargo	Box 115	437-2100	\$364,737
Fairmount 58030	Peoples State Bank Earl Schouweiler, Pres. FACILITY: 1900 11 th St N, Wahpeton BHC: Dakotah Bankshares, Inc.	Box 227	474-5515	\$18,092

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fargo 58104	BlackRidgeBANK Jon Kretchman, Pres. <i>FACILITY:</i> 3703 Lockport St, Bismarck BHC: BlackRidge Financial, Fargo	4040 42 nd St S	364-9050	\$75,406
Fargo 58108	State Bank & Trust Michael Solberg, Pres. <i>FACILITY:</i> 107 W Main, Bismarck 2501 S University Dr, Fargo 2704 N Broadway, Fargo 51 N Broadway, Fargo 3545 25 th St S, Fargo 5050 13 th Ave SW, Fargo 203 10 th St N, Fargo 209 Dakota Ave, Wahpeton 409 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 1001 Broadway St, Alexandria, MN 385 Eagle St, Audubon, MN 920 Lake Ave, Detroit Lakes, MN 128 W Cavour Ave, Fergus Falls, MN 1333 8 th St S, Moorhead, MN 15 N Broadway, Pelican Rapids, MN <i>LPO:</i> 5124 Western Ave, Sioux Falls, SD <i>TRUST OFFICE:</i> 802 W Bannock Ste 801, Boise, ID BHC: State Bankshares, Inc.	Box 10877	298-1500	\$1,930,395
Fargo 58106	Union State Bank of Fargo Mary Johnson, Pres. <i>FACILITY:</i> 3902 13 th Ave S, Ste 245, Fargo 3820 12 th Ave NW, Fargo BHC: Union Bancshares, Inc.	Box 9399	282-4598	\$51,176
Fargo 58106	VISIONBank Dan Carey, Pres. <i>FACILITY:</i> 1321 21 st Ave N, Fargo <i>LPO:</i> 3301 University Dr S, Fargo BHC: Vision Bank Holdings, Inc., Fargo	Box 10008	364-2020	\$132,122

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fingal 58031	Quality Bank Ernest Goettlich, Pres. <i>FACILITY:</i> 116 Morton Ave, Page BHC: Quality Bankshares, Inc.	Box 98	924-8824	\$24,505
Finley 58230	The Citizens State Bank of Finley Roger Monson, Pres. <i>FACILITY:</i> 912 Burrell Ave SE, Cooperstown 220 Main St S, Northwood BHC: Citizens Bank Holding Company	Box 255	524-1921	\$101,499
Forman 58032	Sargent County Bank Steven McLaen, Pres. <i>FACILITY:</i> 22 Main St N, Gwinner 201 1 st St N, Rutland BHC: Sargent Bankshares, Inc.	Box 9	724-3216	\$77,101
Garrison 58540	Garrison State Bank and Trust Brenda Rambur, Pres. BHC: McLean Bank Holding Company	Box 339	463-2262	\$69,121
Glen Ullin 58631	Bank of Glen Ullin Frank Brown, Pres. BNC: Trinity Investments, Inc., Fargo	Box 99	348-3613	\$38,808
Golva 58632	First State Bank of Golva DeeAnn Baertsch, Pres. <i>FACILITY:</i> 123 1 st Ave SE, Beach 365 3 rd Ave, Medora	Box 189	872-3656	\$51,966

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Grafton 58237	Choice Financial Group Lynn Paulson, Pres. <i>FACILITY:</i> 4501 23 rd Ave S, Fargo 1697 S 42 nd St, Grand Forks 4501 S Washington St, Unit T, Grand Forks 123 Clark Ave, Goodrich 210 8 th Ave, Langdon 202 S 5 th St, Petersburg 407 12 th St, Walhalla 210 Sheyenne St, West Fargo BHC: Choice Financial Holdings, Inc.	645 Hill Ave	352-0242	\$547,253
Hamilton 58238	Bank of Hamilton Wesley Argue, Pres. BHC: Wall Street Holding Company	Box 108	265-8228	\$15,464
Hankinson 58041	Lincoln State Bank Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 470 NW 4 th St, Wyndmere BHC: Lincoln Holding Company	Box 250	242-7292	\$46,590
Hannaford 58448	Bank Forward Thomas Watson, Pres. <i>FACILITY:</i> 217 Warrington Ave, Bowdon 484 Main St, Carrington 802 Burrell Ave SW, Cooperstown 1301 Ralph Engelstad Dr, Grand Forks 3350 S Columbia Rd Ste A, Grand Forks 400 2 nd Ave SW, Jamestown 6 S 8 th St, New Rockford 430 W Main St, Valley City 122 3 rd Ave, Wimbledon <i>INTERSTATE BRANCH:</i> 716 Paul Bunyan Dr NW, Bemidji, MN 316 1 st St N, Hackensack, MN 106 6 th St S, Walker, MN BHC: Security State Bank Holding Company	Box 100	769-2121	\$493,042

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Harvey 58341	First State Bank of Harvey Howard Schaan, Pres. <i>FACILITY:</i> 604 Main St, Anamoose BHC: First Harvey Bancorporation, Inc.	Box 419	324-2285	\$62,695
Harwood 58042	Harwood State Bank Tom Stennes, Pres. BHC: HSB Financial Corporation	Box 5	282-3518	\$29,318
Hazelton 58544	Bank of Hazelton David Kusler, Pres.	Box 407	782-6295	\$33,086
Hazen 58545	Union State Bank of Hazen Charles Stroup, Pres. <i>FACILITY:</i> 504 W Main St, Beulah 105 Harmon Ave, Stanton 117 Main St, Zap BHC: Hazen Bancorporation, Inc.	Box 468	748-2233	\$84,231
Hunter 58048	Dakota Heritage Bank of North Dakota Darvin Hauff, Pres. <i>FACILITY:</i> 325 Main St, Gackle 104 Dakota Ave E, Galesburg 208 3 rd St, Grandin Main St, Jud 101 N Florence St, Streeter Caledonia & First SW, Hillsboro 210 Steele Ave, Hope BHC: Hunter Holding Company	Box 268	874-2161	\$105,098
Jamestown 58402	Unison Bank Harvey Huber, Pres. <i>FACILITY:</i> Buffalo Mall, Jamestown <i>INTERSTATE BRANCH:</i> 20713 E Ocotillo Rd Ste 101, Queen Creek, AZ <i>LPO:</i> 1837 S Mesa Dr Ste A201, Mesa, AZ BHC: North Star Holding Company, Inc.	Box 2056	253-5600	\$192,271

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Kenmare 58746	State Bank & Trust of Kenmare Leonard Jorgenson, Pres. BHC: Jorgenson Holding Company	Box 727	385-4287	\$92,037
Kindred 58051	Kindred State Bank Frank Pearson, Pres.	Box 128	428-3121	\$20,721
Lakota 58344	State Bank of Lakota Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	Box 421	247-2413	\$40,315
Langdon 58249	Farmers and Merchants State Bank Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	816 3 rd St	256-5431	\$52,357
Lankin 58250	Citizens State Bank of Lankin Duaine Espegard, Pres. <i>FACILITY:</i> 210 Main Ave, Edinburg 301 S Main St, Edmore 321 Briggs Ave, Park River BHC: Citizens State Bancshares	Box 155	593-6333	\$37,919
Leeds 58346	United Community Bank of North Dakota DeWayne Streyle, Pres. <i>FACILITY:</i> 900 Johnson St, Burlington 120 Main St, Drake 20 th Ave & 10 th St SW, Minot BHC: Leeds Holding Company	Box 219	466-2000	\$175,278
McVile 58254	McVile State Bank Dan Rorvig, CEO <i>FACILITY:</i> 213 Whinery Ave, Binford 321 Hwy 15, Northwood 16 Main St, Sykeston BHC: McVile Financial Services, Inc.	Box 305	322-4324	\$33,887

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Mayville 58257	The Goose River Bank Ronald Braseth, Pres. <i>FACILITY:</i> 1009 Dakota Ave, Hatton 515 W Caledonia Ave, Hillsboro BHC: Goose River Holding Company	Box 506	788-3110	\$96,557
Minot 58702	First Western Bank & Trust J.H. Hoeven, Jr., Pres. <i>FACILITY:</i> 215 Main St, Glenburn 15 th St & 22 nd Ave SW, Minot <i>LPO:</i> 100 Prairie Center Dr, Eden Prairie, MN BHC: Westbrand, Inc.	Box 1090	852-3711	\$539,250
Minto 58261	Bank of Minto Peter Anderson, Pres. BHC: Walsh County Bancorporation, Inc.	Box 315	248-3242	\$22,901
Mohall 58761	The Citizens State Bank at Mohall James Jorgenson, Pres. <i>FACILITY:</i> Main St, Lansford 244 Main St, Sherwood BHC: Jorgenson Holding Company	Box 127	756-6364	\$44,702
Mott 58646	Commercial Bank of Mott Leo Brackel, Pres. BHC: Commercial Bank of Mott ESOP	Box 40	824-2593	\$59,474
Munich 58352	The First State Bank of Munich John Vollmer, Pres. <i>FACILITY:</i> 205 Highway 2 W, Devils Lake Main St, Osnabrock BHC: Munich Bancshares, Inc.	Box 9	682-5331	\$92,301
Napoleon 58561	Stock Growers Bank Steven McLaen, Pres. BHC: Napoleon Bancorporation, Inc.	Box 9	754-2226	\$47,317

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
New Salem 58563	Security First Bank of North Dakota James Goetz, Pres. <i>FACILITY:</i> Main St, Almont 3000 N 14 th St, Bismarck 100 W Main St, Center 614 W Main St, Mandan BHC: Oliver Bancorporation, Inc.	Box 397	843-7521	\$120,569
New Town 58763	Lakeside State Bank Gary Petersen, Pres. <i>FACILITY:</i> Main St, Makoti Lots 48&49, Block 26, New Town 11 S Main St, Parshall Main St, Plaza BHC: Lakeside Bank Holding Company	Box 787	627-4717	\$151,920
Park River 58270	First United Bank Steve Rehovsky, Pres. <i>FACILITY:</i> 300 Main St, Adams 1011 W 11 th St, Grafton Front & Broadway, Michigan BHC: First Holding Company of Park River, Inc.	Box 150	284-7244	\$119,252
Portland 58274	The First and Farmers Bank Thomas Capouch, Pres. <i>FACILITY:</i> 135 1 st Ave SE, Mayville BHC: The First and Farmers Bank Holding Company	Box 158	788-3791	\$45,751
Powers Lake 58773	Liberty State Bank Randall Streifel, Pres. BHC: Liberty Bancorporation, Inc.	Box 228	464-5421	\$38,641
Rolette 58366	Rolette State Bank Jay Myhre, Pres.	Box 126	246-3395	\$31,974
Rugby 58368	Merchants Bank Craig Johnson, Pres. BHC: Merchants Holding Company	Box 199	776-5811	\$46,248

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Sharon 58277	First State Bank of Sharon Terry Kinneberg, Acting Pres. <i>FACILITY:</i> 214 Main Ave, Aneta 210 Whinery St, Binford 406 9 th St SW, Cooperstown BHC: First Sharon Holding Company, Inc.	Box 66	524-1420	\$40,607
Stanley 58784	Scandia American Bank & Trust Gary Nelson, Pres. BHC: American Bancor, Ltd.	Box 9	628-3131	\$79,399
Steele 58482	Northland Financial Paul Bakkum, Pres. <i>FACILITY:</i> 207 Front Ave, Bismarck 1313 Skyline Blvd, Bismarck 101 2 nd Ave SW, Medina BHC: H.O.M.E., Inc.	Box 140	475-2301	\$145,666
Strasburg 58573	Strasburg State Bank Todd L. Lang, Pres. BHC: Strasburg Banshares, Inc.	Box 307	336-2665	\$47,117
Tioga 58852	The Bank of Tioga David A. Grubb, Pres. BHC: Tioga Bank Holding Company	Box 429	664-3388	\$77,073
Tolna 58380	Farmers & Merchants State Bank of Tolna Robert Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford 352 Johnston St, McHenry BHC: Tolna Bancorp, Inc.	Box 405	262-4211	\$50,638
Turtle Lake 58575	Bank of Turtle Lake Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 565	448-2323	\$25,555

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Velva 58790	Peoples State Bank of Velva Richard Beall, Pres. <i>LPO:</i> 2900 10 th St, Ste C, Minot	Box 40	338-2821	\$34,446
Washburn 58577	Farmers Security Bank Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 310	462-3232	\$32,850
Watford City 58854	First International Bank & Trust Stephen Stenehjem, Pres. <i>FACILITY:</i> Main St, Alexander 143 Warrington Ave, Bowdon 204 N Main, Elgin 3001 S 25 th St, Fargo 3101 N Broadway, Fargo 4501 40 th Ave SW, Fargo 78 Main Ave S, Fessenden 910 Lincoln Ave, Harvey 75 S Central Ave, Killdeer 1600 S Broadway, Minot 1705 2 nd Ave SW, Minot 1350 13 th Ave E, West Fargo 19 4 th St E, Williston 300 11 th St W, Williston <i>INTERSTATE BRANCH:</i> 1628 N Higley Rd, Gilbert, AZ 6263 E Main St, Mesa, AZ 6840 E Indian School Rd, Scottsdale, AZ 7900 E Raintree Dr, Scottsdale, AZ 2 nd St & Beaulieu, Motley, MN 111 4 th St NE, Staples, MN BHC: Watford City Bancshares, Inc.	Box 607	842-2381	\$919,617
Watford City 58854	McKenzie County Bank Scott Swenson, Pres. BHC: Lakeside Bank Holding Company	Box 1410	444-6411	\$60,033
Westhope 58793	Peoples State Bank Robert Sharkey, Pres. <i>FACILITY:</i> Main St, Newburg BHC: Peoples State Holding Company	Box 306	245-6407	\$59,663

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2009

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Williston 58802	American State Bank & Trust Company of Williston Frank Keogh, Pres. <i>FACILITY:</i> 2523 2 nd Ave W, Williston BHC: American State Bank Holding Company, Inc.	Box 1446	774-4100	\$291,117
Wilton 58579	First State Bank of Wilton James Porter, Pres. <i>FACILITY:</i> 113 Main St, Wing BHC: First Wilton Bancshares, Inc.	Box 309	734-6316	\$28,287
Wishek 58495	Security State Bank Lorren Henke, Pres. <i>FACILITY:</i> 121 S Main, Lehr 203 N Broadway, Linton BHC: Wishek Bancorporation, Inc.	Box 577	452-2314	\$54,882

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2007	12/31/2008
NUMBER OF TRUST COMPANIES	3	3
ASSETS		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	245	121
Interest-bearing balances	4,532	4,913
Securities	1,346	1,557
Trading Assets	222	287
Premises & fixed assets (including capitalized leases)	740	624
Other real estate owned	-	-
Intangible Assets	6,556	8,414
Other assets	3,745	2,442
TOTAL ASSETS	\$ 17,386	\$ 18,358
LIABILITIES		
Other liabilities	818	473
TOTAL LIABILITIES	\$ 818	\$ 473
EQUITY CAPITAL		
Common stock	762	762
Surplus	13,615	13,615
Retained earnings	2,191	3,508
Accumulated other comprehensive income	-	-
Other equity capital components		
TOTAL EQUITY CAPITAL	\$ 16,568	\$ 17,885
TOTAL LIABILITIES & EQUITY CAPITAL	\$ 17,386	\$ 18,358

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Summary of Trust Activity

Trust Activity By Type of Account	2007		2008	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<u>Managed Assets:</u>				
Personal trusts and agency accounts	159	\$ 65,744	191	\$ 70,867
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	19	\$ 15,118	21	\$ 9,437
b. Employee benefit-defined benefit	3	\$ 12,606	3	\$ 9,392
c. Other retirement accounts	198	\$ 29,674	199	\$ 22,279
Investment management agency accounts	198	\$ 90,620	182	\$ 77,208
Other fiduciary account	-	\$ -	1	\$ 10
Total Managed Assets	577	\$ 213,762	597	\$ 189,193
<u>Non-Managed Assets:</u>				
Personal trusts and agency accounts	243	\$ 34,861	237	\$ 31,070
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	5,023	\$ 9,616,550	4,789	\$ 7,136,694
b. Employee benefit-defined benefit	5	\$ 19,402	5	\$ 17,984
c. Other retirement accounts	185	\$ 26,603	179	\$ 190,954
Other fiduciary account	-	\$ -	-	\$ -
Total Non-Managed Assets	5,456	\$ 9,697,416	5,210	\$ 7,376,702
Custody and safekeeping accounts	281	\$ 102,247	294	\$ 92,669

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Analysis of Fiduciary and Related Services Income
(in thousands of dollars)

REPORTING PERIOD	12/31/2007	12/31/2008
NUMBER OF TRUST COMPANIES	3	3
FIDUCIARY AND RELATED SERVICES INCOME		
Personal trust and agency accounts	541	746
Retirement related trust and agency accounts		
Employee benefit-defined contribution	2,931	4,196
Employee benefit-defined benefit	73	72
Other retirement accounts	645	665
Corporate trust and agency accounts	0	0
Investment management agency accounts	704	681
Other fiduciary accounts	0	0
Custody and safekeeping accounts	667	1,336
Other fiduciary and related services income	48	60
Total gross fiduciary and related services income	5,609	7,756
Less: Expenses	-4,009	-6,915
Less: Net losses from fiduciary and related services	0	0
Plus: Intracompany income credits for fiduciary and related services	0	0
NET FIDUCIARY AND RELATED SERVICES INCOME	\$1,600	\$841

Department of Financial Institutions

State-Chartered Trust Companies

Operating as of June 30, 2009

CITY / ZIP CODE	TRUST COMPANY	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Dickinson - 58601	American Trust Center Gregory Vetter, Pres. <i>FACILITY:</i> 212 N 4 th St, Bismarck 2201 15 th St SE, Minot	140 1 st Ave W	355-4820	\$1,094
Fargo - 58103	Frontier Trust Company Lyman Edds, Pres. BHC: C.G. JCF Holdings, Inc.	126 Westrac Dr	234-0207	\$14,287
Fargo - 58106	Heartland Trust Company Steven Halverson, Pres. BHC: Heartland Holding Company	Box 9135	235-2002	\$2,081

Department of Financial Institutions

State Banking Board Activities

BANK CHARTER AUTHORIZED

Turtle Mountain State Bank, Belcourt, at 10 W Main St, Belcourt, *opened 12-3-07*

FACILITIES AUTHORIZED

American Bank Center First, Bismarck, at 324 N 3rd St, Bismarck, *effective 9-2-08*

Kirkwood Bank & Trust Co., Bismarck, at 122 E Main St, Ste 101, Bismarck, *effective 2-1-08*

Starion Financial, Bismarck, at 1300 Skyline Blvd, Ste 101, Bismarck, *effective 2-1-08*

Starion Financial, Bismarck, at 4610 Amber Valley Parkway, Ste B, Fargo, *effective 5-7-08*

Starion Financial, Bismarck, at 2525 S University Dr, Fargo, *effective 8-28-08*

American Bank Center, Dickinson, at 1101 E Interstate Ave, Bismarck, *effective 4-17-09*

American Bank Center, Dickinson, at 1190 W Turnpike Ave, *effective 4-17-09*

American Bank Center, Dickinson, at 325 W Arbor Ave, Bismarck, *effective 4-17-09*

American Bank Center, Dickinson, at 324 N 3rd St, Bismarck, *effective 4-17-09*

American Bank Center, Dickinson, at 320 N 4th St, Bismarck, *effective 4-17-09*

Security State Bank, Dunseith, at 804 E 11th St, Bottineau, *effective 4-21-08*

Cornerstone Bank, Enderlin, at 600 S 2nd St, Bismarck, *effective 9-10-08*

Cornerstone Bank, Enderlin, at 2280 45th St S, Fargo, *effective 2-16-09*

BlackRidgeBANK, Fargo, at 3801 Lockport St, Ste 2, Bismarck, *effective 4-1-09*

State Bank & Trust, Fargo, at 209 Dakota Ave, Wahpeton, *effective 4-7-08*

Bank Forward, Hannaford, at 3350 S Columbia Rd, Ste A, Grand Forks, *effective 5-5-08*

Department of Financial Institutions

State Banking Board Activities

FACILITIES AUTHORIZED (CONTINUED)

Dakota Heritage Bank of North Dakota, Hunter, at 325 Main St, Gackle, *effective 3-20-09*

Dakota Heritage Bank of North Dakota, Hunter, at Main St, Jud, *effective 3-20-09*

Dakota Heritage Bank of North Dakota, Hunter, at 101 N Florence St, Streeter, *effective 3-20-09*

Lakeside State Bank, New Town, at Main St, Makoti, *effective 1-31-08*

Lakeside State Bank, New Town, at Main St, Plaza, *effective 1-31-08*

Lakeside State Bank, New Town, at 11 S Main St, Parshall, *effective 1-31-08*

FACILITY RELOCATED

Farmers State Bank of Crosby, Crosby, from Main St, Noonan, to 603 Main & Heuer Parkway #7, Noonan, *effective 10-29-07*

BlackRidgeBANK, Fargo, from 3801 Lockport St, Ste 2, Bismarck, to 3703 Lockport St, Bismarck, *effective 4-13-09*

Bank Forward, Hannaford, from 4200 James Ray Dr, Ste 175, Grand Forks, to 1301 Ralph Engelstad Dr, Grand Forks, *effective 11-23-07*

FACILITIES DISCONTINUED

Starion Financial, Bismarck, at 500 Burlington St SE, Mandan, *effective 3-3-08*

State Bank of Bottineau, Bottineau, at Main St, Souris, *effective 7-24-08*

Choice Financial Group, Grafton, at 4731 13th Ave SW, Fargo, *effective 12-31-08*

Choice Financial Group, Grafton, at Main St, Hurdsfield, *effective 12-31-08*

INTERSTATE BRANCHES AUTHORIZED

Western State Bank, Devils Lake, at 928 W Chandler Blvd, Ste 200, Chandler, AZ, *effective 3-31-09*

Department of Financial Institutions

State Banking Board Activities

INTERSTATE BRANCHES AUTHORIZED (CONTINUED)

Unison Bank, Jamestown, at 20713 E Ocotillo Rd, Ste 101, Queen Creek, AZ, *effective 2-1-09*

First International Bank & Trust, Watford City, at 2nd St & Beaulieu, Motley, MN, *effective 6-2-08*

First International Bank & Trust, Watford City, at 111 4th St NE, Staples, MN, *effective 6-2-08*

First International Bank & Trust, Watford City, at 1628 N Higley Rd, Gilbert, AZ, *effective 10-1-07*

INTERSTATE BRANCH RELOCATION

Starion Financial, Bismarck, from 725 Heartland Trail, Madison, WI, to 1651 John Q. Hammons Dr, Middleton, WI, *effective 7-21-08*

State Bank & Trust, Fargo, from 1121 Broadway St, Alexandria, MN, to 1001 Broadway St, Alexandria, MN, *effective 3-17-08*

First Western Bank & Trust, from 13755 1st Ave N, Plymouth, MN, to 100 Prairie Center Dr, Eden Prairie, MN, *effective 11-27-07*

MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION

American Bank Center First, Bismarck, merged into American Bank Center, Dickinson, *effective 4-17-09*

Dakota Heritage Bank, Gackle, merged into Dakota Heritage Bank of North Dakota, Hunter, *effective 3-20-09*

Peoples Bank and Trust, Parshall, merged into Lakeside State Bank, New Town, *effective 1-31-08*

C.G. JCF Holdings, Inc., New York, NY, acquired BISYS Group, Inc., Roseland, NJ, *effective 8-1-07*

Department of Financial Institutions

State Banking Board Activities

CHANGE OF CORPORATE ADDRESS AUTHORIZED

Harwood State Bank, Harwood, from 108 Main St, Harwood, to 501 Dakota Ave, Harwood, *effective 8-18-08*

LOAN PRODUCTION OFFICE AUTHORIZED

Western State Bank, Devils Lake, at 1941 W Armstrong Way, Chandler, AZ, *effective 12-21-07*

BlackRidgeBANK, Fargo, at 3801 Lockport St, Ste 2, Bismarck, *effective 1-25-08*

State Bank & Trust, Fargo, at 209 Dakota Ave, Wahpeton, *effective 11-19-07*

Peoples State Bank of Velva, at 2900 10th St, Ste C, Minot, *effective 2-25-09*

LOAN PRODUCTION OFFICE RELOCATED

Starion Financial, Bismarck, from 1941 W Armstrong Way, Chandler, AZ, to 928 W Chandler Blvd, Ste 200, *effective 3-26-08*

LOAN PRODUCTION OFFICE DISCONTINUED

Kirkwood Bank & Trust Co., Bismarck, at 9436 W Lake Mead Blvd, Las Vegas, NV, *effective 6-2-08*

Starion Financial, Bismarck, at 928 W Chandler Blvd, Ste 200, *effective 3-31-09*

Security State Bank, Dunseith, at 515 Thompson St, Bottineau, *effective 4-21-08*

Cornerstone Bank, Enderlin, at 600 S 2nd St, Bismarck, *effective 9-10-08*

State Bank & Trust, Fargo, at 209 Dakota Ave, Wahpeton, *effective 4-7-08*

Quality Bank, Fingal, at 643 E Main, West Fargo, *effective 1-28-09*

LIMITED TRUST POWERS AUTHORIZED

Cornerstone Bank, Enderlin, *approved 11-8-07*

Department of Financial Institutions

State Banking Board Activities

TRUST REPRESENTATIVE OFFICE AUTHORIZED

State Bank & Trust, Fargo, at 802 W Bannock, Ste 801, Boise, ID, *effective 8-1-07*

Department of Financial Institutions

State-Chartered Credit Unions

Statement of Assets and Liabilities

REPORTING PERIOD	12/31/07	12/31/08
NUMBER OF CREDIT UNIONS	33	31
Assets:		
Total Cash & Cash Equivalents	189,090,489	108,705,249
Investments:		
Trading Securities	0	0
Available for Sale Securities	14,502,906	23,348,535
Held-to-Maturity Securities	12,985,337	16,663,647
Deposits in Commercial Banks, S&Ls, Savings Banks	44,146,548	129,843,563
Loans to and investments in Natural Person Credit Unions	3,379,042	11,368,619
Membership Capital at Corporate Credit Unions	5,135,977	5,342,408
Paid-In Capital at Corporate Credit Unions	0	75,882
All Other Investments in Corporate Credit Unions	113,221,867	94,300,322
All Other Investments	6,072,652	11,100,193
Total Investments	\$199,444,329	\$292,043,169
Loan & Leases:		
Loans Held For Sale	4,605,784	5,894,046
Unsecured Credit Card Loans/Lines of Credit	23,115,819	23,771,667
All Other Unsecured Loans/Lines of Credit	22,656,037	28,047,574
New Vehicle Loans	53,586,044	52,679,933
Used Vehicle Loans	216,586,640	221,009,768
Total 1st Mortgage Real Estate Loans/Lines of Credit	271,633,140	304,800,907
Total Other Real Estate Loans/Lines of Credit	106,342,786	116,067,303
Leases Receivable	426,097	37,655
Total All Other Loans/Lines of Credit to Members	352,481,332	411,723,987
All Other Loans (Purchased or to non-members)	0	0
Total Loans & Leases	\$1,046,827,895	\$1,158,138,794
Less: Allowance for Loan & Lease Losses	-12,722,108	-12,297,827
Other Assets:		
Total Foreclosed and Repossessed Assets	1,981,637	2,026,193
Land and Building	28,337,370	33,875,039
Other Fixed Assets	6,568,416	7,307,188
NCUA Share Insurance Capitalization Deposit	10,794,620	11,827,912
Other Assets	22,100,881	21,137,126
Total Assets	\$1,497,029,313	\$1,628,656,889
Liabilities:		
Total Borrowings	12,740,346	17,624,193
Accrued Dividends& Interest Payable on Shares & Deposits	6,439,261	4,160,043
Accounts Payable and Other Liabilities	10,315,044	8,108,719
Shares/Deposits:		
Share Drafts	231,116,519	258,304,305
Regular Shares	141,835,685	180,478,376
All Other Shares and Deposits	928,970,578	982,423,617
Total Shares and Deposits	\$1,301,922,782	\$1,421,206,298
Equity:		
Undivided Earnings	90,873,908	103,156,947
Regular Reserves	62,548,845	63,242,648
Appropriation for Non-Conforming Investments	0	0
Other Reserves	14,384,051	16,231,320
Miscellaneous Equity	105	106
Accumulated Unrealized Gains	234,854	-65,074
Other Comprehensive Income	-2,490,780	-5,008,311
Net Income	60,897	0
Total Equity	\$165,611,880	\$177,557,636
Total Liabilities, Shares and Equity	\$1,497,029,313	\$1,628,656,889

Department of Financial Institutions
North Dakota State-Chartered Credit Unions
Statement of Income and Expense

REPORTING PERIOD	12/31/2007	12/31/2008
NUMBER OF CREDIT UNIONS	33	31
Interest Income:		
Interest on Loans	77,019,842	77,047,909
Less: Interest Refunded	-78,605	-106,786
Income from Investments	14,449,862	12,512,134
Trading Profits and Losses	0	-58,177
Total Interest Income	\$91,391,099	\$89,395,080
Interest Expense:		
Dividends on Shares	9,740,087	10,975,357
Interest on Deposits	29,877,081	23,100,170
Interest on Borrowed Money	414,764	321,975
Total Interest Expense	\$40,031,932	\$34,397,502
Provision for Loan & Lease Losses	3,061,664	1,825,939
Net Interest Income After Provision for Loan & Lease Loss	\$48,297,503	\$53,171,639
Non-Interest Income:		
Fee Income	10,070,906	10,860,646
Other Operating Income	5,939,887	6,883,970
Gain (Loss) on Investments	-5,506	6,809
Gain (Loss) on Disposition of Fixed Assets	131,293	92,586
Other Non-Operating Income (Expense)	45,695	313,403
Total Non-Interest Income	\$16,182,275	\$18,157,414
Non-Interest Expense:		
Employee Compensation and Benefits	27,710,475	30,813,242
Travel and Conference Expense	769,881	973,433
Office Occupancy Expense	3,752,948	4,582,667
Office Operations Expense	8,493,095	9,239,946
Eduational and Promotional Expense	2,581,982	3,272,798
Loan Servicing Expense	1,911,519	2,096,167
Professional and Outside Services	2,906,670	2,827,972
Member Insurance	415,066	433,382
Operating Fees	427,383	499,996
Miscellaneous Operating Expenses	1,739,518	1,505,287
Total Non-Interest Expense	\$50,708,537	\$56,244,890
Net Income(Loss)	\$13,771,241	\$15,084,163

Department of Financial Institutions
Trend of Selected Financial Items
State-Chartered Credit Union
(in thousands of dollars)

YEAR END	2002	2003	2004	2005	2006	2007	2008
Number of Credit Unions	39	39	39	36	33	33	31
Total Assets	\$1,048,296	\$1,118,869	\$1,173,444	\$1,259,189	1,354,460	\$1,497,029	\$1,628,657
Total Loans	738,721	770,924	850,093	930,008	991,423	1,046,828	1,158,139
Cash and Investments	198,220	215,254	186,977	178,897	173,716	199,444	292,043
Reserves	53,344	56,763	57,321	58,625	60,909	62,549	63,243
Undivided Earnings	33,217	40,556	58,233	69,309	80,150	90,874	103,157
Shares/Deposits	934,848	991,274	1,028,790	1,095,280	1,183,316	1,301,923	1,421,206
Dividends/Interest on Deposits	23,025	17,592	15,210	20,201	30,603	39,617	34,076

RATIOS

PERCENT TO ASSETS

Total Loans	70.5%	68.9%	72.4%	73.9%	73.2%	69.9%	71.1%
Cash & Investments	18.9%	19.2%	15.9%	14.2%	12.8%	13.3%	17.9%
Reserves & Undivided Earnings	8.3%	8.7%	9.8%	10.2%	10.4%	10.2%	10.2%
Shares/Deposits	89.2%	88.6%	87.7%	87.0%	87.4%	87.0%	87.3%
Dividends/Interest on Deposits	2.2%	1.6%	1.3%	1.6%	2.3%	2.6%	2.1%

PERCENT TO SHARES/DEPOSITS

Total Loans	79.0%	77.8%	82.6%	84.9%	83.8%	80.4%	81.5%
Cash and Investments	21.2%	21.7%	18.2%	16.3%	14.7%	15.3%	20.5%
Reserves & Undivided Earnings	9.3%	9.8%	11.2%	11.7%	11.9%	11.8%	11.7%

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2009

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Beach 58621	Beach Co-op CU Sandi Peplinski, Manager	Box 366	872-2228	\$339,606
Bismarck 58502	Capital CU Debra Gallagher, President <i>Branch:</i> 200 Hwy 49 S, Beulah 3101 N 11 th St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 145 Main St E, Hazen 600 E Main St, Mandan	Box 2096	255-0042	\$232,044,708
Bismarck 58502	Genie-Watt CU Leslie Heisler, Manager <i>Branch:</i> 1424 W Century Ave #204, Bismarck	Box 1375	258-6141	\$12,248,804
Bismarck 58502	VUE Community CU Patricia Mathisen, Manager <i>Branch:</i> 1016 E Central Ave, Bismarck	Box 2336	223-6533	\$29,128,239
Devils Lake 58302	Citizens Community CU Darwin Brokke, Manager <i>Branch:</i> 204 Main St, Bisbee Hwy 57, Fort Totten 1215 N 42 nd St, Grand Forks 1925 13 th Ave N, Grand Forks 2551 32 nd Ave S, Grand Forks 200 N Main Ave, Lakota 217 Towner Ave, Larimore 301 Hwy 15 W, Northwood 230 Foussard Ave SW, St. John	Box 1000	662-8118	\$124,967,891
Dickinson, 58601	Dickinson Educators CU Katherine Lang, Treasurer	622 Custer St	225-3150	\$322,939

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2009

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Edgeley 58433	Dakota Plains CU Tim Brown, President <i>Branch:</i> 120 1 st St N, Ellendale	Box 248	493-2334	\$30,111,627
Embden 58079	Embden Farmers Union CU Brenda Nygard, Manager	309 Lincoln St	633-5465	\$153,643
Fargo 58108	City and County Employees CU Joyce Polum, Manager	Box 2772	237-4493	\$9,592,945
Fargo 58102	Freedom Community CU Mary Hagen, Manager	2940 N University Dr	232-0828	\$18,423,062
Fargo 58121	Noridian Employees CU Corinne Hager, Manager	4510 13 th Ave SW	282-1523	\$4,691,092
Fargo 58103	Priests CU Rev. Kevin Boucher, Manager	1825 11 th St S	232-2414	\$177,792
Fargo 58108	United Savings CU Gloria Schmunk, President <i>Branch:</i> 2401 45 th St S, Fargo <i>Interstate Branch:</i> 1407 Hwy 10, Dilworth, MN	Box 2308	235-2832	\$32,194,158
Flasher 58535	Flasher Community CU Darla Schafer, Manager	Box 266	597-3391	\$6,001,369
Glen Ullin 58631	Glen Ullin CU Georgia Schwartz, Manager	Box 603	348-3832	\$643,862
Grand Forks 58201	Area Community CU Ryan Palm, Manager	2800 S Washington	772-2690	\$17,316,579

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2009

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Grand Forks 58206	Med Park CU Cheryl Malm, Manager	Box 6002	780-5733	\$12,816,618
Jamestown 58402	First Community CU Stuart Higginbotham, President <i>Branch:</i> 425 N 4 th St, Bismarck 3201 Weiss Ave, Bismarck 2717 Rock Island Pl, Bismarck 1801 45 th St S, Ste L2, Fargo 321 S Main St, Hankinson 606 25 th St SW, Jamestown 302 5 th Ave, Milnor 212 Main Ave, Napoleon 103 N 7 th St, Oakes 202 Mitchell Ave N, Steele 149 4 th St NE, Valley City 1601 Wheatland Rd, Wahpeton 1307 Beaver Ave, Wishek	Box 2180	252-0360	\$301,645,959
Kulm 58456	Hometown CU Anthony Buerkley, President <i>Branch:</i> 123 Main St, Ashley 341 Main St, Hazelton	Box 310	647-2448	\$45,450,405
LaMoure 58458	LaMoure CU Eric Musland, Manager	Box 178	883-5241	\$14,786,572
Lisbon 58054	Lisbon Farmers Union CU Marvel Kruger, Manager	Box AB	683-2296	\$4,838,372
Maddock 58348	North Star Community CU Cynthia Hegland, CEO <i>Branch:</i> 612 Main St, Bottineau 203 Division St S, Cavalier 123 2 nd St SE, Rugby	Box 10	438-2222	\$104,752,888

Department of Financial Institutions

State-Chartered Credit Unions

Operating as of June 30, 2009

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Mandan 58554	Railway CU Paul Brucker, President <i>Branch:</i> 112 S 24 th St, Bismarck 300 1 st St SW, Mandan	1006 E Main St	667-9500	\$47,608,077
Minot 58702	Town and Country CU Darrell Olson, President <i>Branch:</i> 815 25 th St S, Fargo 720 4 th St N, Fargo 1501 32 nd Ave S, Fargo 108 N Central Ave, Kenmare 3630 S Broadway, Minot 221 N Main St, Ryder 925 E 14 th St, West Fargo	Box 2046	852-2018	\$210,101,438
New Rockford 58356	Community CU Marvel Ebenhahn, President <i>Branch:</i> 1115 11 th St N, Carrington Main St, Fessenden 110 N Main St, Sheyenne	20 N 1 st St	947-5011	\$146,828,185
New Salem 58563	New Salem CU Ronald Schulz, Manager	Box B	843-7504	\$17,365,074
Page 58064	Elm River CU Erin Olstad, Manager <i>Branch:</i> 12 Spruce St, Kindred	Box 33	668-2224	\$13,897,165
Portland 58274	Portland CU Jessie Hogfoss, President	Box 307	788-3025	\$11,099,273
Ray 58849	Ray Co-operative CU Aaron Soine, Manager	Box 158	568-3663	\$8,632,906

Department of Financial Institutions

State-Chartered Credit Unions

Operating as of June 30, 2009

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Watford City 58854	Dakota West CU Denton Zubke, CEO <i>Branch:</i> 101 Hwy 12 W, Bowman 115 Main St, Grenora 202 E Main, Mohall 900 Main St, New England 501 E Main, New Town 609 Dakota Ave, Riverdale 118 Main St, Turtle Lake 1187 Border Lane, Washburn	Box 1496	444-6484	\$95,331,738
Williston 58802	Western Cooperative CU Melanie Stillwell, President <i>Branch:</i> 290 15 th St W, Dickinson 721 State Ave, Dickinson 701 Main, Hebron 215 Washington Ave, Williston 4001 2 nd Ave W, Williston	Box 2237	572-4000	\$173,953,769

Department of Financial Institutions

State Credit Union Board Activities

ARTICLES OF AMENDMENT TO CERTIFICATE OF ORGANIZATION NAME CHANGE

St. Alexius Community Credit Union, Bismarck, changed its name to VUE Community Credit Union, Bismarck, *effective 1-2-08*

Affiliated Employees Credit Union, Fargo, changed its name to Noridian Employees Credit Union, Fargo, *effective 3-18-08*

CHANGE OF ADDRESS APPROVED BY COMMISSIONER

Genie-Watt Credit Union, Bismarck, from 105 E Broadway, Bismarck, to 314 E Thayer Ave, Bismarck, *effective 11-17-07*

LaMoure Credit Union, LaMoure, from 115 SE 1st St, LaMoure, to 203 7th St SE, LaMoure, *effective 10-5-07*

BRANCHES AUTHORIZED

Capital Credit Union, Bismarck, at 200 Hwy 49 S, Beulah, *effective 4-1-08*

Capital Credit Union, Bismarck, at 145 Main St E, Hazen, *effective 4-1-08*

First Community Credit Union, Jamestown, at 1801 45th St S, Ste L2, Fargo, *effective 11-9-07*

Town and Country Credit Union, Minot, at 221 N Main St, Ryder, *effective 1-1-08*

BRANCHES DISCONTINUED

First Community Credit Union, Jamestown, at 1400 Skyline Blvd #7, Bismarck, *effective 7-1-09*

BRANCHES RELOCATED

Dakota Plains Credit Union, Edgeley, from 121 main St, Ellendale, to 120 1st St N, Ellendale, *effective 11-29-07*

MERGERS/CONSOLIDATIONS/CONVERSIONS

Knife River Credit Union, Hazen, merged into Capital Credit Union, Bismarck, *effective 4-1-08*

Department of Financial Institutions

State Credit Union Board Activities

MERGERS/CONSOLIDATIONS/CONVERSIONS (CONTINUED)

Ryder Co-op Credit Union, Ryder, merged into Town and Country Credit Union, Minot,
effective 1-1-08

Department of Financial Institutions
Consumer Finance Companies
27 Licensed Companies
As of June 30, 2009

1

AFC LLC
Sunrise, FL

American Family Financial Services Inc
Madison, WI

Auto Credit Inc
Grand Forks, ND

Capital Financial Services Inc
Wood Dale, IL

Caterpillar AccessAccount Corporation
Nashville, TN

Disney Vacation Development Inc
Celebration Place, FL

Equipment Leasing Enterprises
Bismarck, ND

Even Finance Inc dba EvenMoney dba Finance It!
San Francisco, CA

Green Tree Servicing LLC
Mendota Heights, MN
Rapid City, SD
Tempe, AZ
Tustin, CA

Household Finance Corporation III
Brandon, FL
Elmhurst, IL

HSBC Auto Credit Inc
San Diego, CA

¹ As of July 1, 2009 the consumer finance license was repealed and all licensees were converted to money brokers.

Department of Financial Institutions
Consumer Finance Companies
27 Licensed Companies
As of June 30, 2009

IOU Central Inc
Kennesaw, GA

LendingClub Corporation dba Lending Club dba LendingClub Inc
Sunnyvale, CA

Loud Financial LLC
Centennial, CO

Montana-Dakota Utilities Co A Division of MDU Resource Group Inc
Bismarck, ND

North American Acceptance Corporation dba OpenCheck.com
Costa Mesa, CA

Origen Financial Services LLC
Southfield, MI

Pertuity Consumer Finance LLC
Vienna, VA

Pertuity Consumer Finance LLC
Pittsburgh, PA

Santander Consumer USA Inc dba RoadLoans
Dallas, TX

Santander Consumer USA Inc dba RoadLoans
North Richland Hills, TX

TMG Financial Services Inc
Des Moines, IA

VCI Loan Services LLC
Auburn Hills, MI

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

1st National Recovery Solutions LLC, Lancaster, NY
A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery
(USA) LLC, Victoria, British Columbia
A.R. Audit Services Inc dba A.R.M.S LLC, Bismarck, ND
ACA Receivables Company LLC dba American Agencies,
Rancho Dominguez, CA
ACB American Inc, Covington, KY
AEGIS Receivables Management Inc, Irving, TX
AIG Domestic Claims Inc dba American International Recovery, Alpharetta, GA
AIS Services LLC, San Diego, CA
ALW Sourcing LLC, Baltimore, MD
AMCOL Systems Inc, Columbia, SC
APM Financial Solutions LLC, Bensalem, PA
ARS National Services Inc dba Associated Recovery Systems Inc,
Escondido, CA
ATG Credit LLC, Chicago, IL
Aargon Agency Inc dba Aargon Collection Agency, Las Vegas, NV
Academy Collection Service Inc, Philadelphia, PA
Accenture LLP, Irving, TX
Account Control Technology Inc, Canoga Park, CA
Account Services Collections Inc dba Account Services, San Antonio, TX
Accounts Management Inc, Sioux Falls, SD
Accounts Receivable Management Inc, Thorofare, NJ
Accounts Receivable Technologies Inc, Woodbridge, NJ
Ad Astra Recovery Services Inc, Wichita, KS
Adorno & Yoss Collections Inc, Delray Beach, FL
Advanced Call Center Technologies LLC, Harlingen, TX
Aidex Recovery Group Inc, Jacksonville, FL
Alliance Collection Agencies Inc, Marshfield, WI
AllianceOne Receivables Management Inc, Trevoise, PA
Allied International Credit Corp (US) dba Triumph Asset Services, Phoenix, AZ
Allied Interstate Inc, Minneapolis, MN
Allsectech Inc, Tamil Nadu, India
American Collection Systems Inc dba American Consumer Solutions,
Columbus, OH
American Coradius International LLC, Amherst, NY
American Profit Recovery Inc, Farmington Hills, MI
American Recovery Service Incorporated, Thousand Oaks, CA
American Road Recovery LLC, Mesa, AZ
Amsher Collection Services Inc, Birmingham, AL
Apex Financial Management LLC, Buffalo Grove, IL
Armor Systems Corporation, Zion, IL

Department of Financial Institutions
Collection Agencies
403 Licensed Companies
As of June 30, 2009

Arrow Financial Services LLC, Niles, IL
Asset Management Outsourcing Recoveries Inc dba AMO Recoveries,
Norcross, GA
Asset Management Professionals LLC, Woodstock, GA
AssetCare Inc, Norcross, GA
Associated Credit Services Inc, Hopkinton, MA
Associated Creditors Exchange Inc, Phoenix, AZ
Astra Business Services Private Limited, Gurgaon Haryana, India
Atlantic Credit & Finance Inc, Roanoke, VA
Audit Systems Inc, Clearwater, FL
Automotive Receivables Solutions LLC, Williamsville, NY
Avalon Financial Services LLC, Seattle, WA
BC Services Inc, Longmont, CO
BYL Collection Services LLC, West Chester, PA
Bay Area Credit Service LLC, Antioch, CA
Berlin-Wheeler Inc, Topeka, KS
Bonded Credit Bureau Inc dba drs/Bonded Collection Systems, Cincinnati, OH
Bureau of Collection Recovery LLC dba BCR, Eden Prairie, MN
Business Revenue Systems Inc, Fort Wayne, IN
Butler Robbins & White LLC, Tamarac, FL
C2C Resources LLC, Atlanta, GA
CAC Financial Corp, Oklahoma City, OK
CCS Commercial LLC dba Credit Collection Services Commercial, Newton, MA
CU Recovery Inc, Wyoming, MN
Caine & Weiner Company Inc, Woodland Hills, CA
Caliber Funding LLC, Scottsdale, AZ
California Recovery Bureau Inc, San Marcos, CA
Capio Partners LLC, Sherman, TX
Capital Management Services LP, Buffalo, NY
CardWorks Servicing LLC, Woodbury, NY
Cavalry Portfolio Services LLC, Hawthorne, NY
CenterOne Debt Management Services LLC, Earth City, MO
Central Credit Services Inc dba CSI Inc, Jacksonville, FL
Central Portfolio Control Inc, Eden Prairie, MN
Certegy Payment Recovery Services Inc, St Petersburg, FL
Check Control Inc, Bismarck, ND
Check Rite of Minot Inc, Minot, ND
Check Rite Systems LLC dba CheckRite of Southwest North Dakota,
Dickinson, ND
ChexSystems Collection Agency Inc, Woodbury, MN
Chrysler Financial Services Americas LLC dba Chrysler Financial, Farmington
Hills, MI

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

Clark County Collection Service LLC, Las Vegas, NV
Client Services Inc, St Charles, MO
Coast to Coast Financial Solutions Inc, Thousand Oaks, CA
Coleen Williams dba MoDa Credit Services, Sidney, MT
Collect America Commercial Services Inc, Lenexa, KS
Collectcorp Corporation, Phoenix, AZ
Collectech Systems Inc, Westlake Village, CA
Collection Bureau Services Inc dba Autocheck, Missoula, MT
Collection Bureau of America LTD, Hayward, CA
Collection Bureau of the Hudson Valley Inc, Newburgh, NY
Collection Center Inc, Bismarck, ND
Collection Specialists International Inc, Fargo, ND
Collection Technology Incorporated, Monterey Park, CA
Collins Financial Services Inc, Austin, TX
Commercial Recovery Systems Inc, Dallas, TX
Computer Credit Inc, Winston-Salem, NC
Constar Financial Services LLC, Phoenix, AZ
Continental Recovery Services dba Continental Recovery Services Corp, Simi Valley, CA
Continental Service Group Inc dba ConServe, Fairport, NY
Corporate Collection Services Inc dba Coastal Recovery Services dba Corporate Collection Services, Cleveland, OH
Corporate Receivables Inc, Phoenix, AZ
Credico Inc dba Credit Collections Bureau dba Royce Credit Adjusters, Bismarck, ND
Credit Adjustments Inc, Defiance, OH
Credit Bureau Collection Services Inc dba CBCS, Columbus, OH
Credit Bureau of Napa County Inc dba Chase Receivables, Sonoma, CA
Credit Bureau Systems Inc dba CBSi, Tuscaloosa, AL
Credit Bureau of Bismarck Inc dba Professional Check Services, Bismarck, ND
Credit Bureau of Detroit Lakes Inc, Detroit Lakes, MN
Credit Bureau of North America LLC dba CBNA, Dickson, TN
Credit Control LLC dba CC Collections Inc, Hazelwood, MO
Credit Control Services Inc dba Credit Collection Services, Newton, MA
Credit Data Resources Inc dba MasterCheck, Stillwater, OK
Credit Management LP, Carrollton, TX
Credit Protection Association LP, Dallas, TX
Credit World Services Inc, Shawnee Mission, KS
CreditMax LLC, West Palm Beach, FL
Creditors Interchange Receivable Management LLC, Cheektowaga, NY
Creditwatch Services Limited Partnership, Fort Worth, TX
Crescent Recovery LLC, Chesapeake, VA

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

CybrCollect Inc, La Crosse, WI
DCFS USA LLC, Fort Worth, TX
DCI Credit Service Inc, Dickinson, ND
DCM Services LLC dba Deceased Credit Management, Minneapolis, MN
Delta Management Associates Inc, Chelsea, MA
Delta Management Group Inc dba Delta Recovery Services, St Paul, MN
Denovus Corporation Ltd dba Denovus Ltd LLC, Washington, PA
Diversified Adjustment Service Incorporated, Coon Rapids, MN
Diversified Collection Services Inc, Livermore, CA
Diversified Consultants Inc, Jacksonville, FL
Divine and Service Ltd dba D&S Ltd, Austin, TX
Dyck-O'Neal Inc, Arlington, TX
Dynamic Recovery Services Inc, Farmers Branch, TX
ER Solutions Inc, Phoenix, AZ
EXLService.com (India) Private Limited, Noida Uttar Pradesh, India
Eastern Collection Corporation, Bohemia, NY
Education Assistance Corporation, Aberdeen, SD
Electronic Clearing House Inc dba Xpresschex, Albuquerque, NM
Encore Receivable Management Inc, Olathe, KS
Enhanced Recovery Corporation, Jacksonville, FL
Escallate LLC, North Canton, OH
Estate Information Services LLC, Columbus, OH
Estate Recoveries Inc, Baltimore, MD
Euler Hermes UMA Inc, Louisville, KY
Executive Trustee Services LLC dba Executive Recovery Services LLC, Ft.
Washington, PA
Express Collections Inc, Rapid City, SD
FMA Alliance Ltd dba FMA Alliance LP, Houston, TX
FMS Inc, Tulsa, OK
FMS Investment Corp dba Financial Management Systems, Schaumburg, IL
Fair Collections & Outsourcing Inc, Beltsville, MD
Faslo Solutions LLC, Westlake, TX
Federal Bond and Collection Service Inc dba FBCS Inc, Hatboro, PA
Fidelity Information Corporation, Los Angeles, CA
Financial Asset Management Systems Inc, Tucker, GA
Financial Corporation of America, Austin, TX
Financial Recovery Services Inc, Edina, MN
First Collections Inc dba Advanced Receivable Solutions dba First Check, Grand
Forks, ND
First Financial Asset Management Inc, Atlanta, GA
First National Collection Bureau Inc, McCarran, NV
First Resolution Management Corporation, Vancouver, British Columbia

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

First Revenue Assurance LLC, Denver, CO
FirstPoint Collection Resources Inc, Greensboro, NC
Firstsource Advantage LLC, Amherst, NY
Focus Receivables Management LLC, Marietta, GA
Franklin Collection Service Inc, Tupelo, MS
Franklin Credit Management Corporation, Jersey City, NJ
Frederick J. Hanna & Associates PC, Marietta, GA
Frontline Asset Strategies LLC, Roseville, MN
Full Circle Financial Services LLC, Clearwater, FL
G&G Organization LTD dba PFS Group, Houston, TX
GC Services (Barbados) SRL dba GC Services (Barbados) SRL Inc, St Michael,
Barbados
GC Services Limited Partnership, Houston, TX
GC Teleservices Canada Corp, Saskatoon, Saskatchewan
GFA Inc dba DRC Services Group, Westlake Village, CA
General Revenue Corporation, Cincinnati, OH
General Service Bureau Inc, Omaha, NE
Genpact Services LLC, New York, NY
Gila Corporation dba Gila Group dba Municipal Services Bureau, Austin, TX
Glass Mountain Capital LLC dba GMC Credit Services, Petaluma, CA
Global Credit & Collection Corporation, Williamsville, NY
Global Payments Check Recovery Services Inc, Niles, IL
Global Recovery Services India Private Limited dba Global Recovery Services,
Malad West Mumbai, India
Green Tree Servicing LLC, St Paul, MN
Greystone Alliance LLC, Buffalo, NY
H & R Accounts Inc dba Medpay Management Systems dba Preferred Medical
Deposit, Moline, IL
H.P. and Associated Inc dba Hutchison, Perry and Associates Inc, Tucson, AZ
Healthcare Revenue Recovery Group LLC, Plantation, FL
Hospital Billing & Collection Service LTD, New Castle, DE
Hospital Services Inc, Bismarck, ND
Hudson & Keyse LLC, Painesville, OH
Hunter Warfield Inc, Tampa, FL
I-Service Inc, Fargo, ND
I.C. System Inc dba Adams Cooper & Marks, Fargo, ND
ICT Accounts Receivable Management Inc, Newton, PA
Immediate Credit Recovery Inc, Wappingers Falls, NY
INFOSYS BPO Limited, Bangalore, India
Infinity Group Receivables LLC, Duluth, GA
Insurex Inc, Houston, TX
Integrity Financial Partners Inc, Overland Park, KS

Department of Financial Institutions
Collection Agencies
403 Licensed Companies
As of June 30, 2009

Intelenet Global Services Limited, Mumbai, India
International Computer Systems Inc dba FC-Services, Mabelvale, AR
Irwin Home Equity Corporation, San Ramon, CA
Island National Group LLC, Syosset, NY
J C Christensen & Associates Inc, Sartell, MN
J P Morgan Services India Private Limited, Mumbai, India
JNR Adjustment Company Inc, Maple Grove, MN
JP Recovery Services Inc, Rocky River, OH
Jacob Collection Group LLC, Oxford, MS
Jaffe & Asher LLP, New York, NY
Javitch, Block & Rathbone LLO, Cleveland OH
Jefferson Capital Systems LLC, St Cloud, MN
Johnson & Rountree Premium Inc, Del Mar, CA
Jon Barry and Associates Inc, Concord, NC
LCS Financial Services Corporation, Englewood, CO
LDG Financial Services LLC, Norcross, GA
LHR Inc, Hamburg, NY
LML Payment Systems Corporation, Wichita, KS
LTD Financial Services LP, Houston, TX
Lamont Hanley & Associates Inc, Manchester, NH
Leading Edge Recovery Solutions LLC, Chicago, IL
Linebarger Goggan Blair & Sampson LLP, Austin, TX
Litton Loan Servicing LP, Houston, TX
Lyon Collection Services Inc, New York, NY
M.O.S. Group dba Mortgage Outreach Services, Farmingdale, NY
M.R.S. Associates Inc, Cherry Hill, NJ
Medicredit Inc dba MCC, Columbia, MO
MRC Receivables Corporation, San Diego, CA
MRS BPO LLC dba MRS Associates, Cherry Hill, NJ
Mann Bracken LLP, Rockville, MD
Marix Servicing LLC, Phoenix, AZ
Maximum Recovery Systems Inc, Walker, MN
McCarthy Burgess & Wolff Inc, Cleveland, OH
Media Collections Inc dba Joseph Mann & Creed, Shaker Heights, OH
Mercantile Adjustment Bureau LLC, Williamsville, NY
Merchants Credit Guide Company, Chicago, IL
Mid America Credit Management LLC, South Hutchinson, KS
Midland Credit Management Inc, San Diego, CA
Midland Funding LLC, San Diego, CA
Midland Funding NCC-2 Corporation, San Diego, CA
MiraMed Revenue Group LLC, Lombard, IL
Miracle Financial Inc, Plymouth, MA

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

Mirand Response Systems Inc, Houston, TX
N.A.R. Inc dba North American Recovery Inc, Salt Lake City, UT
NCB Management Services Inc, Treveose, PA
NCC Business Services Inc, Jacksonville, FL
NCO Financial Systems Inc, Horsham, PA
NRA Group LLC dba National Recovery Agency, Harrisburg, PA
National Action Financial Services Inc, Williamsville, NY
National Asset Recovery Services Inc dba Nars Inc, Chesterfield, MO
National Collection & Loss Mitigation Services LLC, San Diego, CA
National Commercial Services Inc, Van Nuys, CA
National Credit Adjusters LLC, Hutchinson, KS
National Credit Services Inc dba Northland Credit Control, Minneapolis, MN
National Credit Services Inc dba NCSI of WA, Woodinville, WA
National Creditors Connection Inc, Lake Forest, CA
National Enterprise Systems Inc, Solon, OH
National Financial Group Inc, Rockville, MD
National Management Recovery Corp, Coral Springs, FL
National Recoveries Inc, Ham Lake, MN
National Recovery Solutions LLC dba New York National Recovery Solutions
LLC, Lockport, NY
Nations Recovery Center Inc, Atlanta, GA
Nationwide Credit Corporation dba NCC, Alexandria, VA
Nationwide Credit Inc, Kennesaw, GA
Nationwide Credit Services Inc, dba NCSCorp, Longview, WA
Nationwide Recovery Systems LTD, Carrollton, TX
Nelson Watson and Associates LLC, Haverhill, MA
Niagara Credit Solutions Inc, Williamsville, NY
Nor-Don Collection Network Inc dba NCN, Toronto, Ontario
North Shore Agency Inc, Melville, NY
Northland Group Inc, Edina, MN
Northstar Location Services LLC, Cheektowaga, NY
Northwest Collection Agency, Minot, ND
Nuvel Financial Services LLC, Little Rock, AR
ONLINE Information Services Inc dba ONLINE Collections, Winterville, NC
Ocwen Financial Solutions Private Limited, Bangalore, India
Ocwen Loan Servicing LLC, West Palm Beach, FL
Oliphant Financial LLC dba OFC, Sarasota, FL
Optio Solutions LLC dba Qualia Collection Services, Rohnert Park, CA
Oxford Collection Agency Inc dba Oxford Management Services, Melville, NY
P&B Capital Group LLC, Buffalo, NY
POM Recoveries Inc, Lindenhurst, NY
PRA Receivables Management LLC, Norfolk, VA

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

PRO Consulting Services Inc, Houston, TX
Palisades Collection LLC, Englewood Cliffs, NJ
Paragon Way Inc, Austin, TX
Penn Credit Corporation, Harrisburg, PA
Penncro Associates Inc, Southampton, PA
Pentagroup Financial LLC, Houston, TX
Performance Capital Management LLC, Buena Park, CA
Phillips & Cohen Associates Ltd, Westampton, NJ
Pinnacle Financial Group Incorporated, Minneapolis, MN
Pinnacle Recovery Inc, Carlsbad, CA
Pioneer Credit Recovery Inc, Arcade, NY
Platinum Recovery Solutions Inc, Yankton, SD
Portfolio Recovery Associates LLC, Norfolk, VA
Premier Advanced Financial Corporation II dba Advanced Financial Company,
Carlsbad, CA
Premier Recovery Inc, Florence, KY
Premiere Credit of North America LLC, Indianapolis, IN
Premium Asset Recovery Corporation, Deerfield Beach, FL
Primary Financial Services LLC, Phoenix, AZ
Prince-Parker & Associates Inc, Charlotte, NC
Procollect Services LLC dba PCSC, Minot, ND
Professional Bureau of Collections of Maryland Inc, Greenwood Village, CO
Professional Finance Company Inc, Greeley, CO
Professional Recovery Consultants Inc dba G S Miller and Associates,
Durham, NC
Professional Recovery Services Inc, Voorhees, NJ
Professional Service Bureau Inc, Elk River, MN
Progressive Financial Service Inc, Tempe, AZ
Protocol Recovery Service Inc, Panama City, FL
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA
RGS Financial Inc, Carrollton, TX
RJM Acquisitions Funding LLC, Syosset, NY
RJM Acquisitions LLC, Syosset, NY
RSI Enterprises Inc, Glendale, AZ
RTB Enterprises Inc dba Allied Data Corporation, Houston, TX
Rabo AgriFinance Inc, St Louis, MO
Rausch, Sturm, Israel, Enerson & Hornik LLC, Milwaukee, WI
Real Time Resolutions Inc, Dallas, TX
Receivables Management Solutions Inc, W St Paul, MN
Receivables Performance Management LLC dba RPM Collections, Lynnwood,
WA
Recovery Resources LLC, Bismarck, ND

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

Recovery Services International Inc, Philadelphia, PA
Red River Collections Inc, Fargo, ND
Redline Recovery Services LLC, Amherst, NY
Regional Adjustment Bureau Inc dba Student Loan Management Services,
Memphis, TN
Remex Inc, Princeton, NJ
RentDebt Automated Collections LLC, Nashville, TN
Resolve Collection Corporation dba Resolve, Plain City, OH
Resurgent Capital Services LP, Greenville, SC
Retrieval Masters Creditors Bureau Inc dba American Medical Collection Agency,
Elmsford, NY
Richard D Seierstad dba Seierstad Law Office, Sauk Rapids, MN
Rickenbacker Group Inc dba Rickenbacker Collection Services, Morgan Hill, CA
River Collection & Recovery Service Inc, Elk River, MN
Rodenburg Group Inc dba RGI Recovery, Fargo, ND
Rubin and Raine of New Jersey Limited Liability Company, Eatontown, NJ
SARMA Collections Inc, San Antonio, TX
SIMM Associates Inc, Newark, DE
SKO Brenner American Inc, Farmingdale, NY
SMS Financial Recovery Services LLC, Phoenix, AZ
SN Servicing Corporation, Eureka, CA
SRA Associates Inc, Hi-Nella, NJ
STC Solutions Inc, Los Angeles, CA
SWS Credit Services Inc dba Lake Region Collections & Credit Bureau dba
North Valley Collections & Credit Bureau, Thief River Falls Credit Bureau,
Grafton, ND
Sage Capital Recovery LLC dba Sage Recovery Group, Cherry Hill, NJ
Security Credit Systems Inc, Buffalo, NY
Sequoia Concepts Inc dba Sequoia Financial Services, Glendale, CA
Smith Haynes & Watson LLC, Mission, KS
Solace Financial LLC, Charlotte, NC
Solomon and Solomon PC, Albany, NY
Southwest Credit Systems LP, Plano, TX
State Collection Service Inc, Madison, WI
States Recovery Systems Inc, Rancho Cordova, CA
Stellar Recovery Inc, Kalispell, MT
Stephens & Michaels Associates Inc, Salem, NH
Stuart Allan & Associates Inc, Tucson, AZ
Superior Asset Management Inc, Atlanta, GA
Support Collectors Inc dba Summit Account Resolution, Champlin, MN
Syndicated Office Systems Inc dba Central Financial Control, Anaheim, CA
Synergetic Communication Inc dba Syncom, Houston, TX

Department of Financial Institutions

Collection Agencies

403 Licensed Companies

As of June 30, 2009

Synter Resource Group LLC, Charleston, SC
Systems & Services Technologies Inc, St Joseph, MO
TCS e-Serve International Limited, Gurgaon, India
TRS Recovery Services Inc, Houston, TX
TSYS Total Debt Management Inc, Norcross, GA
Takhar Collection Services Ltd, Cambridge, Ontario
Tate & Kirlin Associates Inc, Philadelphia, PA
Textron Business Services Inc, Providence, RI
The Affiliated Group dba Affiliated Credit Services, Rochester, MN
The Best Service Co Inc, Los Angeles, CA
The CBE Group Inc, Waterloo, IA
The CIT Group/Consumer Finance Inc, Oklahoma City, OK
The Receivable Management Services Corporation dba RMS, Bethlehem, PA
Thomas Thomas Wichterman and Associates LLC, Murray, UT
Titanium Solutions Inc, Salt Lake City, UT
Title 11 Funding of California Inc, Rancho Santa Margarita, CA
Total Card Inc, Sioux Falls, SD
Total Credit Recovery USA Group Inc, Rockville, MD
Trac-A-Chec Inc, Davenport, IA
Transworld Systems Inc, Santa Rosa, CA
Trilogy Capital Management LLC, Poway, CA
Tritium Card Services Inc, Westbury, NY
U.S. Collections West Inc, Phoenix, AZ
Unifund CCR Partners, Cincinnati, OH
United Accounts Inc, Bismarck, ND
United Collection Bureau Inc dba UCB Inc, Toledo, OH
United Recovery Systems LP, Houston, TX
Universal Fidelity LP, Houston, TX
Valentine & Kebartas Inc, Lawrence, MA
Van Ru Credit Corporation, Des Plaines, IL
Van Ru International Inc, Des Plaines, IL
Vanderbilt Mortgage & Finance Inc, Maryville, TN
Vericore LLC, Mandeville, LA
Vericrest Financial Inc, Oklahoma City, OK
Viking Collection Service Inc dba Viking Billing Service Inc, Eden Prairie, MN
Vision Financial Corp dba Vision Financial Collection Services, White Plains, NY
Vital Recovery Services Inc, Norcross, GA
Watertown Credit Bureau Inc, Watertown, SD
West Asset Management Inc dba Accent Cost Containment Solutions, Marietta,
GA
Williams & Fudge Inc, Rock Hill, SC
Wilshire Credit Corporation, Beaverton, OR

Department of Financial Institutions
Collection Agencies
403 Licensed Companies
As of June 30, 2009

Windham Professionals Inc, Salem, NH
Worldzen Collection and Recovery LLC, Itasca, IL
Xerox Capital Services LLC, Rochester, NY
Zenith Acquisition Corp, Amherst, NY
Zenta Private Limited, Powai Mumbai, India
Zenta Recoveries Inc, Florence, SC
eCAST Settlement Corporation, New York, NY
iGate Global Solutions Limited, Fremont, CA

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

21st Mortgage Corporation, Knoxville, TN
AHMC LLC, Sunrise, FL
Adchemy Inc, Redwood City, CA
Advanced Financial Services Inc dba AFS Financial Inc, Newport, RI
Affordable Housing Developers Inc, Dickinson, ND
AgPro Auctions LLC dba AgPro Financial Services, Hettinger, ND
AgQuest Financial Services Inc dba AgQuest dba AgQuest Financial,
Morgan, MN
Agrilliance LLC, St Paul, MN
All Wheels Financial Inc, Bloomington, MN
Allied Home Mortgage Capital Corporation, Houston, TX
Allied Home Mortgage Corporation, Houston, TX
Alter Moneta Corporation, Buffalo, NY
America's Home Loans LLC dba American Dream Mortgage, Bismarck, ND
American Credit & Equity Specialists Inc, Minneapolis, MN
American Family Financial Services Inc, Madison, WI
American Family Mortgage Inc dba Advanced Family Mortgage, West Fargo, ND
American Financial Resources Inc dba AFR Mortgage Inc, Denville, NJ
American General Mortgage Corporation, Glendale, CA
American Home Mortgage Lending Solutions Inc, Irving, TX
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA
American Reverse Mortgage Corporation, Ocala, FL
Amerisave Mortgage Corporation, Atlanta, GA
Ark-La-Tex Financial Services LLC dba Benchmark Mortgage, Plano, TX
Assurity Finance & Development LLC, Grand Forks, ND
Automotive Finance Corporation, Carmel, IN
Avelo Mortgage LLC dba Senderra Funding, Irving, TX
BMC Capital LP, Dallas, TX
BMO Capital Markets Financing Inc, Chicago, IL
Barclays Capital Real Estate Finance Inc, New York, NY
Barclays Capital Real Estate Inc, New York, NY
Bayview Financial LP, Coral Gables, FL
Bayview Financial Small Business Funding LLC, Coral Gables, FL
Bayview Lending Group LLC, Coral Gables, FL
Bayview Loan Servicing LLC, Coral Gables, FL
Bell America Mortgage LLC, Minneapolis, MN
Bismark Mortgage Company LLC, Bellevue, MA
Brian A Cole & Associates Ltd dba First Nations Mortgage of Ohio, Lakewood,
OH
CBRE Melody & Company, Houston, TX
CGB AGRI Financial Services Inc, Louisville, KY
CIT Lending Services Corporation, Livingston, NJ

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

CIT Small Business Lending Corporation, Livingston, NJ
CMG Mortgage Inc, San Ramon, CA
CNH Capital America LLC, Racine, WI
CU Mortgage Direct LLC, Sioux Falls, SD
CWCcapital LLC, Needham, MA
Caliber Funding LLC, Scottsdale, AZ
Capital Finance Inc dba Capital Finance Home Mortgage, St Paul, MN
Capital Funding Corporation, Mandan, ND
Christian Investors Foundation, Minneapolis, MN
Chrysler Financial Services Americas LLC dba Chrysler Financial, Farmington Hills, MI
CitiFinancial Auto Corporation, Irving, TX
Citifinancial Inc, Fargo, ND
Clearwater Mortgage LLC dba Clearwater Mortgage, Eden Prairie, MN
Cole Realty and Lending Inc dba CRL, Laguna Beach, CA
College Loan Corporation, Poway, CA
Colony Mortgage Lenders Inc, Glendale, CA
Column Financial Inc, Atlanta, GA
Community Finance Group Inc, Crystal, MN
Community Works North Dakota, Mandan, ND
Coral Mortgage Bankers Corp dba Coral Mortgage, Englewood, NJ
Creative Mortgage Partners LLC, Maplewood, MN
Credit Suisse First Boston Mortgage Capital LLC, New York, NY
DCFS USA LLC, Fort Worth, TX
DLJ Mortgage Capital Inc, New York, NY
Dakota Commercial & Development Co, Grand Forks, ND
Dakota Mortgage Inc, Williston, ND
De Lage Landen Financial Services Inc, Wayne, PA
De Lage Landen Operational Services LLC, Wayne, PA
De Lage Landen Public Finance LLC, Kansas City, MO
Deutsche Bank Berkshire Mortgage Inc dba DB Berkshire Mortgage Inc, Boston, MA
Dougherty Funding LLC, Minneapolis, MN
Draper and Kramer Mortgage Corp dba 1st Advantage Mortgage, Lombard, IL
E-Loan Inc, Pleasanton, CA
Earth Mortgage LP, Carrollton, TX
Eastern Dakota Housing Alliance Inc (FDHA), Fargo, ND
Educational Loan Servicing LLC dba Campus Partners, Winston Salem, NC
Edvisors Network Inc, Quincy, MA
Ehlis Financial Group LLC dba Berger Home Loans, Minneapolis, MN
Empire Equity Group Inc dba 1st Metropolitan Mortgage, Charlotte, NC
Equity Source Mortgage Inc, Plymouth, MN

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

Everett Financial Inc dba Supreme Lending, Dallas, TX
Executive Mortgage Corporation, Fargo, ND
F F Fisher Leasing Corporation dba Fisher Equipment Finance, Fargo, ND
F-M Mortgage Corporation, Fargo, ND
Family First Mortgage Corp, Palm Coast, FL
Fairway Independent Mortgage Corporation, Sun Prairie, WI
Fin-Ag Inc, Sioux Falls, SD
Financial Pacific Leasing Inc, Federal Way, WA
Financial Partners LLC dba Residential Partners, Sidney, NE
First Choice Mortgage Inc, Savage, MN
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND
First Class Mortgage III Inc, Grand Forks, ND
First Guaranty Mortgage Corporation dba FGMC, McLean, VA
FirstAgain LLC dba FirstAgain, San Diego, CA
Flagship Financial Group LLC, Lehi, UT
Franklin American Mortgage Company, Franklin, TN
Franklin First Financial Ltd dba FFF Financial dba Presidents First Mortgage dba
Senior Funding Group, Melville, NY
Freedom Mortgage Corporation dba Jefferson Home Mortgage and Loan,
Mt Laurel, NJ
Freeport Loan Fund LLC, St Francis, WI
Fynanz Inc, New York, NY
GF Finance Inc, Grand Forks, ND
GE Business Financial Services Inc, Chicago, IL
GE Capital Commercial Inc, Holladay, UT
GMAC Mortgage LLC dba ditech, Fort Washington, PA
GSF Mortgage Corporation, Brookfield, WI
Gabriel Financial Group Inc, Mendota Heights, MN
GenEquity Mortgage Inc, Irving, TX
Generation Mortgage Company, Atlanta, GA
Genworth Financial Home Equity Access Inc, Rancho Cordova, CA
Goldman Sachs Credit Partners LP, New York, NY
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Irving, TX
Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Irving, TX
Great Northern Lending Corporation, Cook, MN
Green Tree Servicing LLC, St Paul, MN
Guaranteed Rate Inc, Chicago, IL
H&R Block Mortgage Corporation, Irvine, CA
HSBC Mortgage Services Inc, Brandon, FL
Heartland Capital Group LLC, Fargo, ND
Heartland Mortgage Company, Bismarck, ND
HiLine Credit Corporation, Morris, MN

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

Holliday Fenoglio Fowler LP, Houston, TX
Home Equity Mortgage Inc, Fargo, ND
Home Loan Center Inc dba GetSmart dba GetSmart Loans dba Lending Tree
dba Lending Tree Loans, Irvine, CA
Home Partners Credit Corp, Cheshire, CT
Homepride Acceptance Inc, Sioux Falls, SD
Honeywell Global Finance LLC, Morristown, NJ
IBM Lender Business Process Services Inc, Charlotte, NC
Ideal Mortgage Ltd dba Lend America, Melville, NY
Inlanta Mortgage Inc, Waukesha, WI
Integrity Mortgage Group Inc, Detroit Lakes, MN
Interbay Funding LLC, Coral Gables, FL
Iowa Bankers Mortgage Corporation, Johnston, IA
Isuzu Finance of America Inc, Purchase, NY
J&J Lending Corporation, Newport Beach, CA
James B Nutter & Company, Kansas City, MO
Jason & Joan Huus dba Custom Mortgage & Investments, Grand Forks, ND
JoDee B Fandrich Foss dba AC Mortgage Money Works, Dickinson, ND
Jones Marketing Group Inc, Eagan, MN
Journey Mortgage Inc, Sioux Falls, SD
Key Financial Corporation, Clearwater, FL
Kinetic Leasing Inc, Fargo, ND
Kondaur Capital Corporation, Orange, CA
Kregg Wolf Enterprises Inc dba Principle Mortgage Group Inc, Detroit Lakes, MN
Kubota Credit Corporation USA, Torrance, CA
Loanology LLC, South Jordan, UT
LOL Finance Co, Arden Hills, MN
Lakes Mortgage Group Inc, Detroit Lakes, MN
Land/Home Financial Services Inc, Concord, CA
LeadPoint Inc dba AmeriValue dba Secure Rights, Los Angeles, CA
Legendary Loan Link Inc, Watertown, SD
Lend Smart Mortgage LLC, Maple Grove, MN
LendSource Inc, Minnetonka, MN
Lenderlive Network Inc, Glendale, CO
Lending Solutions Inc dba LSI Mortgage – Plus, Duluth, GA
LendingTree LLC, Charlotte, NC
Lenox Financial Mortgage Corporation dba WesLend Financial Corp, Irving, CA
Lewis Hunt Enterprises, Inc, Troy, MI
Liechty Homes Inc, Jamestown, ND
Longmore Credit LLC, New York, NY
Loud Financial LLC, Centennial, CO
Lutheran Church Extension Fund – Missouri Synod, St Louis, MO

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

M David Financial Services LLC, Dickinson, ND
MH Financial Services LLC, Chicago, IL
MLD Mortgage Inc dba Mortgage Lending Direct dba The Money Store, Florham Park, NJ
MMA Mortgage Investment Corporation, Baltimore, MD
Mann Mortgage LLC, Kalispell, MT
Marketplace Home Mortgage LLC dba Marketplace Home Mortgage dba Landmarq Lending, Edina, MN
Meredian Financial Corporation, Costa Mesa, CA
Meridias Capital Inc, Henderson, NV
Merrill Lynch Commercial Finance Corp, New York, NY
Midcontinent Financial Center Inc dba American Mutual Mortgage Company, Columbia, MO
Midwest Leasing Inc, Bismarck, ND
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN
Money Corp, Bismarck, ND
MorEquity Inc, Evansville, IN
Morgan Stanley Credit Corporation, Vernon Hills, IL
Morgan Stanley Mortgage Capital Holdings LLC, New York, NY
Morsen Services Inc, Blooming Prairie, MN
Mortgage & Investment Consultants Inc, St Paul, MN
Mortgage Research Center LLC dba www.vamortgagecenter.com, Columbia, MO
Mortgage Solutions Inc, Missoula, MT
Mortgage Sources Corp dba Mortgage MSC Corp, Overland Park, KS
MortgageMax Inc, Bismarck, ND
National Franchise Acceptance LLC, Lombard, IL
Nations Funding Source Inc, Ft Lauderdale, FL
Nationstar Mortgage LLC dba Champion Mortgage, Lewisville, TX
Nationwide Advantage Mortgage Company, West Des Moines, IA
Nationwide Mortgage Concepts LLC, Rancho Mirage, CA
Nationwide Mortgage Lending Group Inc, Alpharetta, GA
Natixis Real Estate Capital Inc, New York, NY
New Holland Credit Company LLC, New Holland, PA
New Penn Financial LLC, Plymouth Meeting, PA
Nextag Inc dba Calibex, San Mateo, CA
NextStudent Inc, Phoenix, AZ
Nissan-Infiniti LT, Irving, TX
Nissan Motor Acceptance Corporation, Irving, TX
Nomura Credit & Capital Inc, New York, NY
NorthMarq Capital Inc, Bloomington, MN
Northern Prairie Mortgage LLC, East Grand Forks, ND

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

Novelle Financial Services Inc, Irvine, CA
Oak Grove Commercial Mortgage LLC, St Paul, MN
Ocwen Loan Servicing LLC, West Palm Beach, FL
Old Republic Financial Acceptance Corporation, South Sioux City, NE
Omega Financial Inc, Bismarck, ND
One Reverse Mortgage LLC, San Diego, CA
Origen Financial Services LLC, Southfield, MI
PHH Home Loans LLC dba Cartus Home Loans, Mt Laurel, NJ
PHH Mortgage Corporation dba Century 21 Mortgage dba Coldwell Banker
Mortgage dba ERA Mortgage dba Instamortgage.com, PHH Mortgage
Services, Mt Laurel, NJ
Pacific Reverse Mortgage Inc dba Financial Heritage, San Diego, CA
Park Company Mortgage Services LLC, Fargo, ND
PennyMac Loan Services LLC, Calabasas, CA
Perco Inc, Fargo, ND
Plaza Home Mortgage Inc, San Diego, CA
Premier Mortgage Corp dba eLendingNow, Bismarck, ND
Primary Residential Mortgage Inc dba Magellan Mortgage Group,
Salt Lake City, UT
PrimeLending A PlainsCapital Company, Dallas, TX
Primerica Financial Services Home Mortgages Inc, Duluth, GA
Private Academic Loans LLC, Boston, MA
Profolio Home Mortgage Corp, Houston, TX
Prospect Mortgage LLC dba Oppenheimer Mortgage, Sherman Oaks, CA
Provident Funding Associated LP, Burlingame, CA
QR Lending Inc, Middleton, WI
Quality Lease & Finance Inc, Page, ND
Quicken Loans Inc, Livonia, MI
QuinStreet Media Inc, Reno, NV
R E I S Home Lending Group LLC, Horace, ND
Rabo Agrifinance Inc, St Louis, MO
ResMAE Mortgage Corporation, Chicago, IL
Residential Funding Company LLC, Minneapolis, MN
River City Mortgage & Financial LLC, Eagan, MN
RoundPoint Mortgage Company, Charlotte, NC
Royal Crown Mortgage Inc, Union City, CA
Rushmore Mortgage Company LLC, Rapid City, SD
SBBnet Inc dba LoanBright, Evergreen, CO
SIRVA Mortgage Inc, Independence, OH
Saxon Mortgage Inc dba Saxon Home Mortgage, Ft Worth, TX
Scott Financial Corporation, Bismarck, ND
SecurityNational Mortgage Company, Salt Lake City, UT

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

Shore Financial Services Inc dba Shore Mortgage dba United Wholesale
Mortgage, Birmingham, MI
Sierra Pacific Mortgage Company Inc dba 1st National Lending Services,
Folsom, CA
SimpleTuition Inc, Newton, MA
South Dakota Wheat Growers Association, Aberdeen, SD
Stay In Home Mortgage Inc, Bellevue, WA
Stearns Lending Inc, Santa Ana, CA
StoneWater Mortgage Corporation, Tucson, AZ
Strategic Mortgage Solutions, Sioux Falls, SD
Summit Mortgage Corporation, Plymouth, MN
Sun West Mortgage Company Inc, Cerritos, CA
Suntrust Mortgage Inc, Richmond, VA
TMG Financial Services Inc, Des Moines, IA
Tacet Resources LLC, Waconia, MN
Taylor Bean & Whitaker Mortgage Corp, Ocala, FL
Team USA Mortgage, Saint Paul, MN
Tharaldson Financial Group Inc, Fargo, ND
The Lending Company Inc dba LC Lending Inc, Phoenix, AZ
The Thauereau Group Corp, Garden City, NY
Think NY LLC dba Think Financial, Buffalo, NY
Trenchant Mortgage Inc, Las Vegas, NV
Tri-State Financial Services Inc, Onalaska, WI
Triad Financial Services Inc dba Triad Manufactured Home Financial Services,
Jacksonville, FL
UBS Real Estate Securities Inc, New York, NY
United Financial Services Inc dba 911 Home Money dba United Financial Home
Loans dba United Financial Mortgage & Leasing, Dickinson, ND
United Lease and Finance Inc, Fargo, ND
Upromise Inc, Newton, MA
VCI Loan Services LLC, Auburn Hills, MI
VFS Financing Inc, Danbury, CT
Valley Mortgage Inc, Fargo, ND
Vanderbilt Mortgage and Finance Inc, Maryville, TN
Vantium Capital Inc, Plano, TX
Vericrest Financial Inc, Oklahoma City, OK
Virgin Money USA Inc, Waltham, MA
WCS Lending LLC, Boca Raton, FL
Wealthbridge Mortgage Corp dba Harmonic Mortgage Services Corp, Beaverton,
OR
Wells Fargo Advisors LLC, St Louis, MO
Western Finance & Lease Inc, Devils Lake, ND

Department of Financial Institutions

Money Brokers

273 Licensed Companies

As of June 30, 2009

WiPro Gallagher Solutions Inc, Franklin, TN

Wilmington Finance Inc, Plymouth Meeting, PA

Wilshire Credit Corporation, Beaverton, OR

World Alliance Financial Corp dba Senior Lending Network, Melville, NY

iFreedom Direct Corporation, Salt Lake City, UT

iServe Servicing Inc, Irving, TX

Department of Financial Institutions
Money Transmitters
23 Licensed Companies
As of June 30, 2009

ADP Payroll Services Inc, Roseland, NJ

Amazon Payments Inc, Seattle, WA

American Express Travel Related Services Company Inc, New York, NY

CheckFreePay Corporation, Wallingford, CT

Coborns Incorporated dba Cash Wise Foods, St Cloud, MN

Comdata Network Inc, Brentwood, TN

Continental Exchange Solutions Inc dba Associates Foreign Exchange dba RIA
Financial Services, Cerritos, CA

Dahab-Shil Inc, Minneapolis, MN

Google Payment Corp dba Google Checkout, Mountain View, CA

Green Dot Corporation, Monrovia, CA

ITC Financial Licenses Inc, Columbus, GA

Integrated Payment Systems Inc, Englewood, CO

Kaah Express FS Inc, Minneapolis, MN

MidAmerica Gift Certificate Company, Louisville, KY

Moneygram Payment Systems Inc, Minneapolis, MN

Obopay Inc, Redwood City, CA

Official Payments Corporation, Reston, VA

PayPal Inc, San Jose, CA

PreCash Inc, Houston, TX

Sigue Corporation, Sylmar, CA

Department of Financial Institutions
Money Transmitters
23 Licensed Companies
As of June 30, 2009

Travelex Currency Services Inc, Omaha, NE

Western Union Financial Services Inc dba Vigo Remittance, Englewood, CO

nFinanSe Payments Inc, Tampa, FL

Department of Financial Institutions
Deferred Presentment Service Providers
69 Licensed Companies
As of June 30, 2009

1st Rate Pawn, Grand Forks, ND

Access Financial Central LLC dba Efective FastWire dba FastWire,
Plantation, FL

Advance America Cash Advance Centers of ND Inc dba Advance America dba
Advance America Cash Advance
Bismarck, ND
Dickinson, ND
Fargo, ND (2 locations)
Jamestown, ND
Mandan, ND
Minot, ND

Advantage Pawn LLC, Fargo, ND

Bassett's Silver Dollar Pawn Shop Inc dba The Silver Dollar Pawn Shop Inc,
Grand Forks, ND

CCND.com LLC dba Cash Choice, Atlanta, GA

CCO North Dakota Inc dba Checkcity.com, Provo, UT

Cash America Net of North Dakota LLC dba CashNetUSA, Chicago, IL

Cash Central of North Dakota LLC dba Cash Central, North Logan, UT

Checkrite of Minot Inc dba Fastchek, Minot, ND

Cloverleaf Heartland LLC dba Cash In A Blink, Kansas City, MO

Couture Enterprises dba Jay's Pawn Shop
Bismarck, ND (2 locations)
Mandan, ND

Department of Financial Institutions
Deferred Presentment Service Providers
69 Licensed Companies
As of June 30, 2009

DC Holdings LLC dba Direct Check

Bismarck, ND
Devils Lake, ND
Dickinson, ND
Grafton, ND
Jamestown, ND
Valley City, ND
Wahpeton, ND
Williston, ND

DRK Limited Liability Company dba Mister Money – USA of Fargo

Dakota Pawnbrokers & 2nd Hand Inc dba Fast Cash
Minot, ND (2 locations)

Dakota Pawnbrokers & 2nd Hand Inc, Minot, ND

Dave Halstead dba Dakota Loan & Pawn, Dickinson, ND

David Halstead dba Dakota Loan & Pawn 2, Dickinson, ND

Dirt Cheap Pawn Inc dba Dirt Cheap Pawn Brokers, Minot, ND

EZ Pawn, Grand Forks, ND

Fargo Checks Inc dba Red D Cash
Fargo, ND

Great Plains Specialty Finance Inc dba Check N Go
Bismarck, ND
Fargo, ND
Jamestown, ND
Minot, ND
Williston, ND
Cincinnati, OH

Judy Kathleen Berhow dba Super Pawnbrokers Inc, Grand Forks, ND

MM Finance LLC dba Cash Connection Check Cashing
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND

Department of Financial Institutions
Deferred Presentment Service Providers
69 Licensed Companies
As of June 30, 2009

Money Station Inc
Bismarck, ND
Fargo, ND

Money\$Bags LLC dba Money\$Bags dba Payday Loans, Bismarck, ND

NDFS Limited Liability Company dba Mister Money – USA of Jamestown

NDFS Limited Liability Company dba Mister Money – USA of West Fargo

Payday America Inc, Fargo, ND

Payday Plus, Grafton, ND

Rita Sommers dba Bridge Loans, Bismarck, ND

Used-A-Bit Sales Inc
Fargo, ND (2 locations)

William M Shalhoob dba Mayday Loans Inc, Bismarck, ND

Wyoming Financial Lenders Inc dba Ameri-Cash
Bismarck, ND
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND

Wyoming Financial Lenders Inc dba Payday Express
Grand Forks, ND (2 locations)

Wyoming Financial Lenders Inc dba Money Lenders
Bismarck, ND
Fargo, ND
West Fargo, ND

**State of North Dakota
Department of Financial Institutions
Deferred Presentment Project
Transaction Volumes and Amounts**

Transactions

	Transaction Volume*	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees
Jun-07	7,611	\$2,072,500.63	\$405,484.41	\$272.30	\$53.28
Jul-07	8,199	\$2,234,927.71	\$439,172.63	\$272.59	\$53.56
Aug-07	8,369	\$2,292,073.62	\$450,754.86	\$273.88	\$53.86
Sep-07	7,050	\$1,961,898.98	\$386,625.14	\$278.28	\$54.84
Oct-07	7,565	\$2,115,498.54	\$416,029.23	\$279.64	\$54.99
Nov-07	7,121	\$2,028,499.77	\$398,409.28	\$284.86	\$55.95
Dec-07	7,319	\$2,194,732.09	\$429,587.56	\$299.87	\$58.69
Jan-08	7,260	\$2,125,869.50	\$418,667.30	\$292.82	\$57.67
Feb-08	5,634	\$1,676,389.99	\$331,419.58	\$297.55	\$58.82
Mar-08	6,281	\$1,851,532.17	\$367,689.96	\$294.78	\$58.54
Apr-08	6,930	\$2,018,691.52	\$401,310.35	\$291.30	\$57.91
May-08	6,859	\$2,031,342.33	\$402,922.34	\$296.16	\$58.74
Jun-08	6,902	\$2,058,395.68	\$408,629.95	\$298.23	\$59.20
Total	93,100	\$26,662,352.53	\$5,256,702.59	\$286.38	\$56.46

*Transaction Volume is based on the date transactions with a status of 'Open', 'Closed', or 'Pending' are entered on the state database.

Past information on this report is subject to change under conditions including:

- 1) Transactions that are rescinded or cancelled are not included in the results; past transactions may be rescinded or cancelled by a licensee at a future date.
- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

Renewals

	Renewal Volume**	Renewal Advance Amount	Renewal Advance Fees	Average Advance Amount	Average Advance Fees
Jun-07	2,807	\$811,301.62	\$160,987.17	\$289.03	\$57.35
Jul-07	2,656	\$771,462.89	\$152,948.56	\$290.46	\$57.59
Aug-07	3,004	\$887,549.92	\$176,194.26	\$295.46	\$58.65
Sep-07	2,502	\$761,290.21	\$150,689.87	\$304.27	\$60.23
Oct-07	2,620	\$786,001.71	\$155,502.63	\$300.00	\$59.35
Nov-07	2,682	\$809,596.09	\$160,335.53	\$301.86	\$59.78
Dec-07	2,701	\$834,004.69	\$164,976.33	\$308.78	\$61.08
Jan-08	2,753	\$871,053.08	\$172,427.68	\$316.40	\$62.63
Feb-08	2,101	\$664,918.53	\$132,178.23	\$316.48	\$62.91
Mar-08	2,204	\$693,591.43	\$137,740.55	\$314.70	\$62.50
Apr-08	2,463	\$760,962.50	\$151,429.98	\$308.96	\$61.48
May-08	2,670	\$835,391.50	\$165,690.34	\$312.88	\$62.06
Jun-08	2,385	\$756,889.34	\$149,675.06	\$317.35	\$62.76
Total	33,548	\$10,244,013.51	\$2,030,776.19	\$305.35	\$60.53

**Renewal Volume is based on the Renewal Date listed in the state database.

**State of North Dakota
Department of Financial Institutions
Deferred Presentment Project
Transaction Volumes and Amounts**

Transactions

	Transaction Volume*	Total Advance Amount	Total Advance Fees	Average Advance Amount	Average Advance Fees
Jun-08	6,895	\$2,056,095.68	\$408,169.95	\$298.20	\$59.20
Jul-08	7,526	\$2,270,703.84	\$450,798.65	\$301.71	\$59.90
Aug-08	7,603	\$2,294,786.84	\$455,193.58	\$301.83	\$59.87
Sep-08	7,258	\$2,167,240.85	\$430,419.01	\$298.60	\$59.30
Oct-08	7,491	\$2,218,161.67	\$439,938.10	\$296.11	\$58.73
Nov-08	6,603	\$1,988,643.48	\$394,182.38	\$301.17	\$59.70
Dec-08	7,842	\$2,458,081.34	\$488,155.12	\$313.45	\$62.25
Jan-09	7,315	\$2,252,060.68	\$446,990.67	\$307.87	\$61.11
Feb-09	5,122	\$1,581,262.67	\$313,565.81	\$308.72	\$61.22
Mar-09	5,650	\$1,698,221.83	\$336,203.82	\$300.57	\$59.51
Apr-09	6,505	\$1,963,205.67	\$388,527.36	\$301.80	\$59.73
May-09	6,733	\$2,024,913.35	\$398,370.51	\$300.74	\$59.17
Jun-09	7,320	\$2,214,832.33	\$433,249.56	\$302.57	\$59.19
Total	89,863	\$27,188,210.23	\$5,383,764.52	\$302.57	\$59.91

*Transaction Volume is based on the date transactions with a status of 'Open', 'Closed', or 'Pending' are entered on the state database.

Past information on this report is subject to change under conditions including:

- 1) Transactions that are rescinded or cancelled are not included in the results; past transactions may be rescinded or cancelled by a licensee at a future date.
- 2) Transactions that have an Advance Amount of \$0.00 are excluded from the Transaction Volume count in order to reflect accurate transaction averages.

Renewals

	Renewal Volume**	Renewal Advance Amount	Renewal Advance Fees	Average Advance Amount	Average Advance Fees
Jun-08	2,382	\$756,289.34	\$149,555.06	\$317.50	\$62.79
Jul-08	2,583	\$831,613.50	\$165,254.69	\$321.96	\$63.98
Aug-08	2,826	\$905,933.00	\$179,787.58	\$320.57	\$63.62
Sep-08	2,628	\$846,078.00	\$167,952.95	\$321.95	\$63.91
Oct-08	2,771	\$890,708.00	\$176,795.42	\$321.44	\$63.80
Nov-08	2,473	\$790,454.10	\$156,951.59	\$319.63	\$63.47
Dec-08	2,656	\$865,254.60	\$171,567.45	\$325.77	\$64.60
Jan-09	2,639	\$874,213.85	\$173,836.97	\$331.27	\$65.87
Feb-09	1,688	\$547,382.67	\$108,529.67	\$324.28	\$64.29
Mar-09	1,695	\$559,332.00	\$110,395.86	\$329.99	\$65.13
Apr-09	2,043	\$657,603.10	\$130,301.68	\$321.88	\$63.78
May-09	2,276	\$728,082.50	\$143,042.94	\$319.90	\$62.85
Jun-09	2,359	\$755,541.00	\$148,048.06	\$320.28	\$62.76
Total	31,019	\$10,008,485.66	\$1,982,019.92	\$322.80	\$63.91

**Renewal Volume is based on the Renewal Date listed in the state database.