



State Banking Board

State Credit Union Board

Report to the
GOVERNOR

For the Biennial Period
JULY 1, 2003 to JUNE 30, 2005



Timothy J. Karsky
Commissioner



Timothy J. Karsky
Commissioner

Robert J. Entringer
Assistant Commissioner

Douglas D. Grenz
Chief Examiner - Banks

James M. Laidlaw
Chief Examiner - Credit Unions

CSBS ACCREDITED 1993
NASCUS ACCREDITED 2000

November 2005

Honorable John Hoeven
Governor
State of North Dakota
Bismarck ND 58505

Dear Governor Hoeven:

It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed consumer finance companies, collection agencies, sale of check providers, money brokers, and deferred presentment service providers.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 83 state-chartered banks, 38 state-chartered credit unions, and 2 state-chartered trust companies were operating in North Dakota. Currently there are no state-chartered savings and loan associations operating in North Dakota.

During the biennial period the State Banking Board approved applications for the following: 1 state-chartered bank; 4 state-chartered banks merged into state-chartered banks; 2 state-chartered banks merged into a South Dakota bank; 21 facilities; 5 interstate branches; 3 loan production offices; and 1 state-chartered trust company merged into a state-chartered bank.

Also during the biennial period the State Credit Union Board approved applications for the following: 1 state-chartered credit union merged into a state-chartered credit union, and 2 federally chartered credit unions merged into state-chartered credit unions.

Respectfully submitted,

Timothy J. Karsky, Commissioner
Chairman, State Banking Board/
State Credit Union Board

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Department of Financial Institutions

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Department of Financial Institutions

JOHN HOEVEN
Governor

TIMOTHY J. KARSKY
Commissioner

ROBERT J. ENTRINGER
Assistant Commissioner

DOUGLAS D. GRENZ
Chief Examiner - Banks

JAMES M. LAIDLAW
Chief Examiner - Credit Unions

COREY J. KREBS
Financial Institutions Examiner II

TODD VAN ORMAN
Financial Institutions Examiner I

SHERYL SAILER
Consumer Licensing Investigator/Examiner

CHRIS LUDWIG
Consumer Licensing Investigator/Examiner

WAYNE HATZENBUHLER
Consumer Licensing Investigator/Examiner

JOAN BECKER
Director of Administration

SUZETTE RICHARDSON
Administrative Assistant III

LISA KIRSCHMANN
Administrative Assistant III

SCOTT MILLER
Assistant Attorney General

Fargo Examination Crew

DAVID L. LESSARD, *Supervising Examiner*
MICHAEL R. GEORGE, *Examiner III*
ANGELA M. MILLS, *Examiner II*
LISE KRUSE, *Examiner I*

Grand Forks Examination Crew

DOUGLAS G. HOSELTON, *Supervising Examiner*
THOMAS METELMANN, *Examiner III*
MARIAH J. CANDRIAN, *Examiner I*
VACANT, *Examiner I*

Bismarck Examination Crew

MONTE L. WOLF, *Supervising Examiner*
ERIC ASTRUP, *Examiner I*
BRAD SCHAFFER, *Examiner I*
RAY ZIMMERMANN, *Examiner I*

Minot Examination Crew

DAWN M. YSTAAS, *Examiner III*
STEVEN RANUM, *Examiner I*
VACANT, *Examiner I*

Department of Financial Institutions

STATE BANKING BOARD

Timothy J. Karsky..... Chairman
(Commissioner)

Ronald F. Braseth Term Expires 7-1-2010Member
(President, The Goose River Bank, Mayville)

Bill Daniel Term Expires 7-1-2009Lay Member
(President/Owner, Lahr & Lahr Real Estate, Bismarck)

Lorren Henke Term Expires 7-1-2006Member
(President, Security State Bank, Wishek)

Launa L. Moldenhauer Term Expires 7-1-2008Member
(Vice President, Kirkwood Bank & Trust Co., Bismarck)

Roger Monson..... Term Expires 7-1-2007Member
(President, The Citizens State Bank of Finley, Finley)

Anita Quale Term Expires 7-1-2009Member
(Senior Vice President, First International Bank & Trust, Watford City)

STATE CREDIT UNION BOARD

Timothy J. Karsky..... Chairman
(Commissioner)

Paul Brucker..... Term Expires 7-1-2010Member
(President, Railway Credit Union, Mandan)

Judy A. Millar..... Term Expires 7-1-2007Lay Member
(Secretary, Moore Engineering, Fargo)

Melanie Stillwell..... Term Expires 7-1-2008Member
(President, Western Cooperative Credit Union, Williston)

Steven S. Tonneson..... Term Expires 7-1-2006Member
(President, Prairie Federal Credit Union, Minot)

Department of Financial Institutions
Commissioners
(1889-2004)

Commissioner	Years Served
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjem, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	Present

Department of Financial Institutions

History of the Department

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed, an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary and the Attorney General Ex-officio the Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

Department of Financial Institutions

History of the Department (Continued)

In 1945, an amendment to Section 6-0103 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

As provided in Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members, 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor, 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders,

Department of Financial Institutions

History of the Department (Continued)

as in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Department of Financial Institutions

Accomplishments & Activities During the 2003-2005 Biennium

One of the most significant accomplishments during this past biennium was that the Department received re-accreditation from the Conference of State Bank Supervisors in July 2004. This re-accreditation is reviewed annually and an on-site review is performed every five years. The Department is very pleased to announce it has maintained the standards to achieve re-accreditation.

Identification of Trends and Direction for the Agency

In the banking industry, consolidation continues to occur with bank mergers and consolidations. The same holds true for the credit union industry. It is expected that the trend will continue for some time in the future.

The State Banking Board approved one new bank charter in Fargo, North Dakota. This is the first charter granted in 17 years.

The consumer division of the Department continues to see a dramatic increase over the last 20 years in the number of licenses issued. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2005, the Department licensed 321 Collection Agencies, 353 Money Brokers, 61 Deferred Presentment Service Providers, 30 Consumer Finance Companies, and 13 Sale of Check, for a total of 778 licensees. This is compared to 661 as of June 30, 2003.

Short and Long Range Plans and Goals

In the 2005 Legislative Session, the Department passed legislation for the deferred presentment service provider industry concerning a data base. The Department will develop and implement a data base within the next two years which will monitor all the deferred presentment transactions, which will assist with examinations and compliance with the North Dakota Century Code.

The Department will also have the credit union division be evaluated by the National Association of State Credit Union Supervisors to determine if the Department should be re-accredited for additional five years. The Department received accreditation for the credit union division in the year 2000.

Department of Financial Institutions

Legislation Summary

Department sponsored Legislation:

HB 1140 relates to the use of terms for bank annuity, safe deposit surety, and trust companies. The amendment sponsored by the Department allows banks organized under the laws of another state and domestic or foreign bank holding companies to use or display in connection with their business in signs, letterheads, advertising, or any other way such words as bank, banker, banking. Prior to this amendment the above entities were not able to use those terms.

HB 1163 amended various sections of the credit union statutes. A credit union now submitting an application to merge two or more credit unions must pay a fee of \$300. Furthermore, the law was amended to require credit unions to submit call reports to the Commissioner four times per year. It also amended the way the call reports may be submitted to the Commissioner. This bill also provided that no immediate family member of the president, general manager, or chief executive officer of a credit union may serve on the board of directors of the credit union, and a majority of the board of directors of a credit union may not be immediate family members of each other. This bill also allowed a director or member of any committee to increase the amount that they may borrow from a credit union from \$20,000 to \$100,000. The bill also amended the way a credit union is able to pay a dividend, which is only after providing for required reserves, accrued and unpaid expenses, and establish loan and lease losses. The bill also states a credit union may pay a dividend on partial or full shares, and may pay the dividend at different levels and intervals based on the type of share accounts owned by a member.

HB 1163 also amended Section 6-08-16 of the North Dakota Century Code on the collection of NSF fees. This Section was amended that if the holder of a check uses the automated clearinghouse to collect a collection fee or cost that person shall comply with the networks rules and regulations.

HB 1141, relating to the licensing of collection agencies, was amended to state that the term collection agency does not include attorneys at law who are licensed to practice in the State of North Dakota. Credit unions, agencies of a state or the federal government were also granted an exemption to licensing requirements.

HB 1164, relating to the approval of banking facilities, investment by banks, and loan limitations to one borrower or concern. Section 6-03-13.3 was amended to include that a bank now applies to the Commissioner instead of the State Banking Board to operate such facility. This Section was further amended to include that upon approval by the State Banking Board of a merger application under Section 6-03-11, the former main office and facilities of the banking institutions being merged will become facilities of the surviving banking institution and the banking institution is not required to file an

Department of Financial Institutions

Legislation Summary (Continued)

application under this Section. If the Commissioner's decision with respect to an application is unfavorable, the application bank may appeal the decision to the State Banking Board by filing a notice of appeal with the Commissioner within 20 days after the Commissioner has notified the applicant bank of the decision.

HB 1164 also increased the loan limitation to one borrower or concern for state banking institutions. The bill amended the borrowing limitation to any one borrower at any time to 25% of the association's common stock, surplus, and undivided profits as of the most recent report of condition and income.

HB 1174 will require on or after January 2, 2006, a person, except a person that is exempt pursuant to Section 13-09-03, may not engage in the business of money transmission without a license as provided in this Chapter. This bill sets forth the licensing requirements to do business as a money transmitter.

Department of Financial Institutions

Available Publications

Bulletin – The Bulletin is published every month and sent to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, and other miscellaneous.

Newsletter – The Department Newsletter is published quarterly and sent to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, all state banking departments, various state libraries, and other miscellaneous.

Brochure – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

Schedule of State Banking and Credit Union Board Meetings – An annual schedule of board meetings is provided to the Secretary of State's Office. Any changes or revisions to that schedule are also provided to the Secretary of State's Office.

State Banking Board Minutes – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

State Credit Union Board Minutes – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

Most publications and other financial institutions information - available on

Department web site: www.nd.gov/dfi

Department of Financial Institutions
Financial Institutions Regulatory Fund

2003-2005 Income and Expenditures

	Bank Division	Credit Union Division	Consumer Division	Total
<i>Amount Forward 7-1-03</i>	\$267,707.52	\$20,429.53	\$328,636.17	\$616,773.22
Income:				
Assessments	2,716,847.27	551,647.80	0.00	3,268,495.07
Examination Fees	7,459.34	4,623.06	34,687.28	46,769.68
Application/Investigation Fees	46,512.00	3,600.00	176,494.06	226,606.06
License Fees	0.00	0.00	574,990.00	574,990.00
Interest Income	13,730.68	2,078.15	6,059.15	21,867.98
Miscellaneous Fees	2,703.54	629.25	81,100.00	84,432.79
Total Income	\$3,054,960.35	\$583,007.79	\$1,201,966.66	\$4,839,934.80
Expenditures:				
Salaries	2,007,430.43	439,035.58	423,584.99	2,870,051.00
Operating	474,040.25	94,433.54	177,321.53	745,795.32
Equipment	0.00	0.00	0.00	0.00
Total Expenditures	\$2,481,470.68	\$533,469.12	\$600,906.52	\$3,615,846.32
<i>Amount Forward 7/1/2005</i>	\$573,489.67	\$49,538.67	\$601,060.14	\$1,224,088.48

2005 - 2007 Total Appropriation

Salaries	2,449,379.00	496,412.00	556,687.00	3,502,478.00
Operating	523,200.00	124,338.00	267,987.00	915,525.00
Equipment - Over \$5,000	3,750.00	1,500.00	2,250.00	7,500.00
Contingency	20,000.00	0.00	0.00	20,000.00
Total Appropriation	\$2,996,329.00	\$622,250.00	\$826,924.00	\$4,445,503.00

Department of Financial Institutions
North Dakota State-Chartered Banks
Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2003	12/31/2004
NUMBER OF BANKS	87	87
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	305,256	292,597
Interest-bearing balances	48,796	46,643
Securities	1,558,671	1,544,749
Federal funds sold	170,641	189,221
Loans & Lease Financing Receivables:		
Loans & leases held for sale	12,302	14,226
Loans & leases, net of unearned income	5,030,789	5,622,183
Less: Allowance for loan & lease losses	81,337	85,437
Loans & leases, net of unearned income, allowance & reserves	4,949,452	5,536,746
Premises & fixed assets (includes capitalized leases)	118,406	131,400
Other real estate owned	3,989	4,638
Investments in unconsolidated subsidiaries & associated companies	1723	1,922
Intangible assets	37,217	34,219
Other assets	171,713	184,776
TOTAL ASSETS	\$7,378,166	\$7,981,137
LIABILITIES		
Deposits:		
Total Deposits	6,175,080	6,670,308
Noninterest-bearing	817,970	903,941
Interest-bearing	5,357,110	5,766,367
Federal funds purchased & securities sold under agreements to repurchase	108,804	111,684
Other borrowed money	317,722	376,045
Subordinated notes and debentures	0	0
Other liabilities	60,942	61,101
TOTAL LIABILITIES	\$6,662,548	\$7,219,138
Minority interest in consolidated subsidiaries	\$0	\$0
EQUITY CAPITAL		
Perpetual preferred stock	500	500
Common stock	35,561	36,211
Surplus	365,787	392,446
Retained earnings	300,910	332,454
Accumulated other comprehensive income	12,760	388
Other equity capital components	100	
TOTAL EQUITY CAPITAL	\$715,618	\$761,999
TOTAL LIABILITIES & EQUITY CAPITAL	\$7,378,166	\$7,981,137

Department of Financial Institutions

North Dakota State-Chartered Banks

Analysis of Income and Expense

(in thousands of dollars)

REPORTING PERIOD	12/31/2003	12/31/2004
NUMBER OF BANKS	87	87
INTEREST INCOME		
Interest & Fee Income on Loans:		
Total interest income on loans	316,023	330,981
Loans secured by real estate	134,458	144,575
Commercial & industrial loans	60,134	66,021
Loans to individuals for personal, family & other personal expenditures	46,141	43,987
All other loans	75,290	76,398
Income from lease financing receivables	20,855	19,758
Interest income on balances due from depository institutions	1,573	1,372
Interest & dividend income on securities	55,116	58,292
U.S. Treasury & US Government Agency obligations	21,023	21,112
Mortgage-backed securities	19,007	22,309
All other securities	15,086	14,871
Interest federal funds sold & securities purchased to resell	2,670	1,729
All other interest	919	673
Total interest income	\$397,156	\$412,805
INTEREST EXPENSE		
Interest on deposits:		
Transaction accounts (NOW, ATS, telephone & preauthorized transfers)	4,453	4,364
Nontransaction accounts:		
Savings Deposits (includes MMDAs)	14,418	15,601
Time deposits of \$100,000 or more	23,902	24,714
Time of deposits of \$100,000 or less	66,318	57,110
Expense federal funds purchased & securities sold to repurchase	1,094	2,337
Interest on trading liabilities and other borrowed money	8,471	11,009
Interest on subordinated notes and debentures	0	0
Total interest expense	\$118,656	\$115,135
NET INTEREST INCOME	\$278,500	297,670
PROVISION FOR LOAN & LEASE LOSSES	\$16,870	12,014
NONINTEREST INCOME		
Income from fiduciary activities	2,597	8,212
Service charges on deposit accounts	18,651	20,129
Investment banking, advisory, brokerage, and underwriting fees and commissions	1,663	1,927
Venture capital revenue	(141)	(44)
Net servicing fees	621	499
Income from insurance activities	9,252	11,129
Net gains (losses) on sales of loans and leases	1,023	3,521
Net gains (losses) on sales of other real estate	828	672
Net gains (losses) on sales of other assets	(97)	(81)
Other noninterest income	15,678	12,034
Total noninterest income	\$50,075	\$57,998
GAINS(LOSSES) ON SECURITIES HELD TO MATURITY	\$102	\$42
GAINS(LOSSES) ON SECURITIES AVAILABLE FOR SALE	\$726	\$697
NONINTEREST EXPENSE		
Salaries & employee benefits	124,753	138,070
Expense of premises & fixed assets(net of rental income)	26,238	29,094
Goodwill impairment losses	144	27
Amortization expense & impairment losses for other intangible assets	1,171	1,491
Other noninterest expense	52,646	56,306
Total noninterest expense	\$204,952	\$224,988
INCOME(LOSS) BEFORE INCOME TAX & EXTRAORDINARY	\$107,581	\$119,405
ITEMS & OTHER ADJUSTMENTS		
APPLICABLE INCOME TAXES	25,011	27,804
INCOME(LOSS) BEFORE EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	82,570	91,601
EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS NET OF INCOME TAX	0	-146
NET INCOME (LOSS)	\$82,570	\$91,455

Department of Financial Institutions

Bank of North Dakota

Consolidated Statement of Condition

(in thousands of dollars)

REPORTING PERIOD	12/31/2003	12/31/2004
ASSETS		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	183,985	181,896
Interest-bearing balances	2767	2277
Securities	258,507	231,276
Federal funds sold & securities purchased under agreements to resell	89,915	122,230
Loans & Lease Financing Receivables:		
Loans & leases, net of unearned income	1,391,583	1,456,256
Less: Allowance for loan & lease losses	25,334	25,927
Loans & leases, net of unearned income, allowance & reserves	1,366,249	1,430,329
Premises & fixed assets (includes capitalized leases)	2,271	2,043
Other real estate owned	2442	534
Intangible assets	251	226
Other assets	46,791	43,714
TOTAL ASSETS	\$1,953,178	\$2,014,525
LIABILITIES		
Deposits:		
Total deposits	1,064,261	1,198,588
Noninterest-bearing	221,150	208,279
Interest-bearing	843,111	990,309
Federal funds purchased & securities sold under agreements to repurchase	190,597	201,959
Other borrowed money	525,796	436,593
Other liabilities	18,780	24,609
TOTAL LIABILITIES	\$1,799,434	\$1,861,749
EQUITY CAPITAL		
Perpetual preferred stock	0	0
Common stock	2,000	2,000
Surplus	42,000	42,000
Retained earnings	110,947	110,947
Accumulated other comprehensive income	-1,203	-2171
TOTAL EQUITY CAPITAL	\$153,744	\$152,776
TOTAL LIABILITIES & EQUITY CAPITAL	\$1,953,178	\$2,014,525

Department of Financial Institutions

Trend of Selected Financial Items

State-Chartered Banks

(in millions of dollars)

YEAR END	1998	1999	2000	2001	2002	2003	2004
Number of Banks	96	96	94	89	89	87	87
Total Assets	4,951	5,282	5,808	6,306	6,703	7,378	7,981
Total Loans (Net)	2,990	3,268	3,753	4,092	4,389	4,949	5,537
Loan Valuation Reserves	52	55	62	67	78	81	85
Total Deposits	4,314	4,598	4,974	5,401	5,713	6,175	6,670
Total Capital	482	480	549	597	663	716	762
Common/Preferred Capital	38	38	38	37	37	36	37

RATIOS

Total Capital/Reserves to Assets	10.7%	10.3%	10.1%	10.0%	10.0%	10.1%	10.1%
Total Loans to Assets	60.8%	62.3%	65.0%	65.3%	65.6%	67.4%	69.7%
Total Capital to Total Deposits	11.1%	10.4%	11.0%	11.1%	11.6%	11.6%	11.4%
Total Loans to Total Deposits	70.5%	72.3%	76.7%	77.0%	78.2%	81.5%	84.3%
Loan Value Reserves to Total Loans	1.7%	1.7%	1.6%	1.6%	1.7%	1.6%	1.5%
Increase in Loans Prior Period	4.6%	9.2%	14.8%	9.0%	7.4%	12.6%	11.8%
Increase in Deposits Prior Period	5.5%	6.6%	8.2%	8.6%	5.8%	8.1%	8.0%
Increase in Total Assets	4.8%	7.0%	10.0%	8.6%	6.7%	9.6%	8.2%

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Arthur 58006	First State Bank of North Dakota Kim O. Larson, Pres. <i>FACILITY:</i> Main St, Buffalo 41 Langer Ave S, Casselton Omega City Plaza, LaMoure 205 4 th Main, Marion 620 Main Ave, Oakes BHC: First Financial Corporation	Box 98	967-8914	\$169,416
Ashley 58413	McIntosh County Bank Robert F. Wishek, Pres. <i>FACILITY:</i> 101 S Main, Zeeland BHC: McIntosh County Bank Holding Company, Inc.	Box 100	288-3491	\$61,931
Beulah 58523	First Security Bank - West Howard Torgerson, Pres. <i>FACILITY:</i> 210 Main St, Robinson <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Beulah Bancorporation, Inc.	Box 69	873-4301	\$72,237
Beulah 58523	The Union Bank Gordon Hoffner, Pres. <i>FACILITY:</i> 13 Main St, Halliday 222 7 th St NW, Hazen BHC: Union Holding Company	Box 789	873-2900	\$42,532
Bismarck 58502	Bank Center First Jerry Hauff, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1190 W Turnpike Ave, Bismarck 325 W Arbor Ave, Bismarck BHC: United Bancor, Ltd.	Box 2197	258-2611	\$233,680
Bismarck 58506	Kirkwood Bank & Trust Co. Gerald Willer, Pres.	Box 6089	258-6550	\$113,453

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Bismarck	Kirkwood Bank & Trust Co. (Continued)			
	FACILITY: 826 Kirkwood Plaza, Bismarck 905 Tacoma Ave, Bismarck 221 1 st Ave W, Dickinson			
	LPO: 6900 Westcliff Dr, Las Vegas, NV 1524 S Broadway, Minot			
	BHC: Kirkwood Bancorporation Co.			
Bismarck 58502	Starion Financial Curt Walth, Pres.	Box 777	223-6050	\$439,104
	FACILITY: 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 100 Main St, Ellendale 109 1 st St NW, Mandan 500 Burlington St SE, Mandan 601 Main Ave, Oakes			
	BHC: Starion Bancorporation			
Bottineau 58318	State Bank of Bottineau Gerald Long, Pres.	Box 327	228-2204	\$41,298
	FACILITY: 103 E 11 th St, Bottineau Main St, Souris			
	BHC: State Bank of Bottineau Holding Company			
Bowman 58623	Dakota Western Bank Roger Berglund, Pres.	Box D	523-5803	\$111,541
	FACILITY: 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Super Valu, Rhame Hi-way 67, Scranton			
	BHC: Dakota Western Bankshares, Inc.			
Buxton 58218	First State Bank Paul Marchell, Pres.	Box 68	847-2600	\$69,463
	FACILITY: 2500 32 nd Ave S, Grand Forks 620 Broadway St, Thompson			
	BHC: Full Service Insurance Agency, Inc.			

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Cando 58324	CountryBank USA Terry Jorde, Pres. <i>FACILITY:</i> 604 College Dr, Devils Lake BHC: Towner County Financial Corporation	Box 549	968-4421	\$37,841
Cando 58324	First State Bank of Cando David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	Box 429	968-3331	\$39,219
Carson 58529	Grant County State Bank John Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	Box 317	622-3491	\$22,942
Cavalier 58220	Citizens State Bank – Midwest Neil Fedje, Pres. <i>FACILITY:</i> 529 E 5 th St, Neche 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN 101 5 th St, Kennedy, MN 398 Pacific Ave, Stephen, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Pembina County Bankshares, Ltd.	Box 30	265-8484	\$135,819
Cavalier 58220	United Valley Bank Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 st Ave N, Grand Forks BHC: First Holding Company of Cavalier, Inc.	Box 170	265-8331	\$93,269
Crosby 58730	Farmers State Bank of Crosby, N.D. Gary Hanisch, Pres.	Box B	965-6333	\$44,745

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Crosby	Farmers State Bank of Crosby, N.D. (Continued) <i>FACILITY:</i> <i>Main St, Noonan</i> <i>LPO:</i> <i>11661 E Cortez Dr, Scottsdale, AZ</i> BHC: Hanisch Bankshares, Ltd.			
Devils Lake 58302	Western State Bank Gary Lochow, Pres. <i>FACILITY:</i> <i>2000 44th St SW, Fargo</i> <i>20 Short Ave, Fort Totten</i> <i>S Main St, Granville</i> <i>Main St, Towner</i> <i>Main St, Upham</i> <i>755 13th Ave E, West Fargo</i> <i>Main St, Willow City</i> BHC: Western State Agency, Inc.	Box 610	662-4936	\$240,423
Dickinson 58601	American State Bank and Trust of Dickinson George Ehlis, Pres. <i>FACILITY:</i> <i>1151 3rd Ave W, Dickinson</i> <i>Roundup Mall, Killdeer</i> <i>6 E 9th St, New England</i> BHC: United Bancor, Ltd.	140 1 st Ave W	483-6811	\$181,161
Drayton 58225	Drayton State Bank Peter Anderson, Pres. BHC: Drayton Bancor, Ltd.	Box 369	454-3317	\$37,148
Dunseith 58329	Security State Bank Jeffrey Campbell, Pres. <i>FACILITY:</i> <i>106 1st St SE, Rolla</i> BHC: Security Bancshares, Inc.	Box 719	244-5795	\$37,857
Edgeley 58433	Heartland State Bank Scott Tewksbury, Pres.	Box 68	493-2817	\$38,089

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Edgeley	Heartland State Bank (Continued) <i>FACILITY:</i> 107 Main St, Fredonia 13 Main St, Kulm BHC: JBS, Inc.			
Elgin 58533	Farmers State Bank Aaron Levorsen, Pres. BHC: Elgin Bancshares, Inc.	Box 159	584-2525	\$31,312
Enderlin 58027	Citizens State Bank Jon Morris, Pres. <i>FACILITY:</i> 105 E Main St, Fort Ransom Main St, Sheldon BHC: Citizens Incorporated	Box 115	437-2100	\$63,350
Fairmount 58030	Peoples State Bank Earl Schouweiler, Pres. <i>FACILITY:</i> 1900 11 th St N, Wahpeton BHC: Dakotah Bankshares, Inc.	Box 227	474-5515	\$13,945
Fargo 58108	State Bank & Trust Richard Solberg, Pres. <i>FACILITY:</i> 107 W Main, Bismarck 2501 S University Dr, Fargo 2704 N Broadway, Fargo 51 N Broadway, Fargo 3545 25 th St S, Fargo 5050 13 th Ave SW, Fargo 203 10 th St N, Fargo 409 Sheyenne St, West Fargo <i>INTERSTATE BRANCH:</i> 385 Eagle St, Audubon, MN 920 Lake Ave, Detroit Lakes, MN 1333 8 th St S, Moorhead, MN 15 N Broadway, Pelican Rapids, MN <i>LPO:</i> 1121 Broadway, Alexandria, MN 5124 Western Ave, Sioux Falls, SD BHC: State Bankshares, Inc.	Box 10877	298-1500	\$1,332,355

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fargo 58106	Union State Bank of Fargo Mary Johnson, Pres. <i>FACILITY:</i> <i>West Acres, Suite M10, Fargo</i> <i>3820 12th Ave NW, Fargo</i> <i>1100 13th Ave E, West Fargo</i> BHC: Union Bancshares, Inc.	Box 9399	282-4598	\$54,499
Fargo 58106	VISIONBank Dan Carey, Pres. <i>LPO:</i> <i>3301 University Dr S, Fargo</i> BHC: Vision Bank Holdings, Inc., Fargo	Box 10008	364-2020	\$64,650
Fingal 58031	Quality Bank Dan McLeod, Pres. <i>FACILITY:</i> <i>116 Morton Ave, Page</i> <i>LPO:</i> <i>643 E Main, West Fargo</i> BHC: Quality Bankshares, Inc.	Box 98	924-8824	\$25,136
Finley 58230	The Citizens State Bank of Finley Roger Monson, Pres. <i>FACILITY:</i> <i>912 Burrell Ave SE, Cooperstown</i> BHC: Citizens Bank Holding Company	Box 255	524-1921	\$52,092
Forman 58032	Sargent County Bank Steven McLaen, Pres. <i>FACILITY:</i> <i>#22 Main, Gwinner</i> <i>Main St, Rutland</i> BHC: Sargent Bankshares, Inc.	Box 9	724-3216	\$64,748
Gackle 58442	First State Bank of Gackle Dale Donat, Pres. <i>FACILITY:</i> <i>Main St, Jud</i> BHC: Hunter Holding Company	Box 374	485-3391	\$26,596

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Garrison 58540	Garrison State Bank and Trust Brenda Rambur, Pres. BHC: McLean Bank Holding Company	Box 339	463-2262	\$56,637
Glen Ullin 58631	Bank of Glen Ullin John Richter, Pres.	Box 99	348-3613	\$30,012
Golva 58632	First State Bank of Golva Donald Baertsch, Pres. <i>FACILITY:</i> 123 1 st Ave SE, Beach 365 3 rd Ave, Medora	Box 189	872-3656	\$35,735
Grafton 58237	Choice Financial Group Lynn Paulson, Pres. <i>FACILITY:</i> 4731 13 th Ave SW, Fargo 1697 S 42 nd St, Grand Forks 123 Clark Ave, Goodrich Main St, Hurdsfield 210 8 th Ave, Langdon 202 S 5 th St, Petersburg 407 12 th St, Walhalla 210 Sheyenne St, West Fargo BHC: Choice Financial Holdings, Inc.	645 Hill Ave	352-0242	\$292,684
Hamilton 58238	Bank of Hamilton Wesley Argue, Pres. BHC: Wall Street Holding Company	Box 108	265-8228	\$13,565
Hankinson 58041	Lincoln State Bank Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 470 4 th St, Wyndmere BHC: Lincoln Holding Company	Box 250	242-7292	\$33,909
Hannaford 58448	Security State Bank of North Dakota Thomas Watson, Pres.	Box 100	769-2121	\$256,213

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Hannaford	Security State Bank of North Dakota (Continued)			
	<i>FACILITY:</i>			
	<i>Main St, Bowdon</i>			
	<i>484 Main St, Carrington</i>			
	<i>802 Burrell Ave SW, Cooperstown</i>			
	<i>400 2nd Ave SW, Jamestown</i>			
	<i>6 S 8th St, New Rockford</i>			
	<i>435 2nd St NW, Valley City</i>			
	<i>3rd & Center St, Wimbledon</i>			
	BHC: Security State Bank Holding Company			
Harvey 58341	First State Bank of Harvey Howard Schaan, Pres.	Box 419	324-2285	\$60,865
	<i>FACILITY:</i>			
	<i>604 Main St, Anamoose</i>			
	BHC: First Harvey Bancorporation, Inc.			
Harwood 58042	Harwood State Bank Tom Stennes, Pres.	Box 5	282-3518	\$19,761
	BHC: HSB Financial Corporation			
Hazelton 58544	Bank of Hazelton David Kusler, Pres.	Box 407	782-6295	\$26,899
Hazen 58545	Union State Bank of Hazen Charles Stroup, Pres.	Box 468	748-2233	\$60,677
	<i>FACILITY:</i>			
	<i>105 Harmon Ave, Stanton</i>			
	<i>Main St, Zap</i>			
	BHC: Hazen Bancorporation, Inc.			
Hunter 58048	Dakota Heritage Bank of North Dakota Darvin Hauff, Pres.	Box 268	874-2161	\$33,789
	<i>FACILITY:</i>			
	<i>Dakota Ave, Galesburg</i>			
	<i>208 3rd St, Grandin</i>			
	<i>Caledonia & First SW, Hillsboro</i>			
	<i>210 Steele Ave, Hope</i>			
	BHC: Hunter Holding Co.			
Jamestown 58402	Stutsman County State Bank Harvey Huber, Pres.	Box 2056	253-5600	\$135,919

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Jamestown	Stutsman County State Bank (Continued) <i>FACILITY:</i> <i>Buffalo Mall, Jamestown</i> BHC: Northern Plains Investment, Inc./ North Star Holding Company, Inc.			
Kenmare 58746	State Bank & Trust of Kenmare Leonard Jorgenson, Pres. BHC: Jorgenson Holding Company	Box 727	385-4287	\$68,461
Kindred 58051	Kindred State Bank Frank Pearson, Pres.	Box 128	428-3121	\$17,601
Lakota 58344	State Bank of Lakota Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	Box 468	247-2413	\$32,777
Langdon 58249	Farmers and Merchants State Bank Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	817 3rd St	256-5431	\$45,682
Lankin 58250	Citizens State Bank of Lankin L.V. Gaarder, CEO <i>FACILITY:</i> <i>Main St, Edinburg</i> <i>Main St, Edmore</i> <i>Briggs Ave, Park River</i> BHC: Citizens State Bancshares	Box 155	593-6333	\$35,944
Leeds 58346	United Community Bank of North Dakota DeWayne Streyle, Pres. <i>FACILITY:</i> <i>900 Johnson St, Burlington</i> <i>120 Main St, Drake</i> <i>20th Ave & 10th St SW, Minot</i> BHC: Leeds Holding Company	Box 219	466-2232	\$110,854
McVile 58254	McVile State Bank Darrell Moon, Pres.	Box 305	322-4324	\$23,141

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
McVille	McVille State Bank (Continued) <i>FACILITY:</i> 213 Winery Ave, Binford 16 Main St, Sykeston BHC: McVille Financial Services, Inc.			
Mayville 58257	The Goose River Bank Ronald Braseth, Pres. <i>FACILITY:</i> 1009 Dakota Ave, Hatton 515 W Caledonia Ave, Hillsboro BHC: Goose River Holding Company	Box 506	788-3110	\$69,420
Minot 58702	First Western Bank & Trust J.H. Hoeven, Jr., Pres. <i>FACILITY:</i> 215 Main St, Glenburn 15 th St & 22 nd Ave SW, Minot <i>LPO:</i> 13755 1 st Ave N, Plymouth, MN BHC: Westbrand, Inc.	Box 1090	852-3711	\$377,587
Minto 58261	Bank of Minto Peter Anderson, Pres. BHC: Walsh County Bancorporation, Inc.	Box 315	248-3242	\$18,740
Mohall 58761	The Citizens State Bank at Mohall James Jorgenson, Pres. <i>FACILITY:</i> Main St, Lansford 244 Main St, Sherwood BHC: Jorgenson Holding Company	Box 127	756-6364	\$31,537
Mott 58646	Commercial Bank of Mott William Vukelic, Pres. BHC: Mott Bankshares, Inc./ Commercial Bank of Mott ESOP	Box 40	824-2593	\$45,640
Munich 58352	The First State Bank of Munich John Vollmer, Pres.	Box 9	682-5331	\$72,394

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Munich	The First State Bank of Munich (Continued) <i>FACILITY:</i> 205 Highway 2 W, Devils Lake Main St, Osnabrock BHC: Munich Bancshares, Inc.			
Napoleon 58561	Stock Growers Bank Steven McLaen, Pres. BHC: Napoleon Bancorporation, Inc.	Box 9	754-2226	\$35,333
New Salem 58563	Security First Bank of North Dakota James Goetz, Pres. <i>FACILITY:</i> Main St, Almont 3000 N 14 th St, Bismarck 100 W Main St, Center 614 W Main St, Mandan BHC: Oliver Bancorporation, Inc.	Box 397	843-7521	\$79,517
New Town 58763	Lakeside State Bank Gary Petersen, Pres. <i>FACILITY:</i> Lots 48&49, Block 26, New Town BHC: Lakeside Bank Holding Company	Box 787	627-4717	\$50,540
Park River 58270	First United Bank Gary Paulson, Pres. <i>FACILITY:</i> Main St, Adams 1011 W 11 th St, Grafton Front & Broadway, Michigan BHC: First Holding Company of Park River, Inc.	Box 150	284-7244	\$94,265
Parshall 58770	Peoples Bank and Trust Alan Lerberg, Pres. <i>FACILITY:</i> Main St, Makoti Main St, Plaza BHC: Peoples Bankshares, Inc.	Box 7	862-3131	\$40,983
Portland 58274	The First and Farmers Bank Thomas Capouch, Pres.	Box 158	788-3791	\$44,730

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Portland	The First and Farmers Bank (Continued) <i>FACILITY:</i> 135 1 st Ave SE, Mayville BHC: The First and Farmers Bank Holding Company			
Powers Lake 58773	Liberty State Bank Lawrence Nelson, Pres. BHC: Liberty Bancorporation, Inc.	Box 228	464-5421	\$31,366
Rolette 58366	Rolette State Bank Jay Myhre, Pres.	Box 126	246-3395	\$26,678
Rugby 58368	Merchants Bank Stan Koppinger, Pres. BHC: Merchants Holding Company	Box 199	776-5811	\$39,793
Sharon 58277	First State Bank of Sharon DeAnn Youells, Pres. <i>FACILITY:</i> 214 Main Ave, Aneta 210 Whinery St, Binford 406 9 th St SW, Cooperstown BHC: First Sharon Holding Company, Inc.	Box 66	524-1420	\$54,717
Stanley 58784	Scandia American Bank & Trust Gary Nelson, Pres. BHC: United Bancor, Ltd.	Box 9	628-3131	\$51,979
Steele 58482	Northland Financial Paul Bakkum, Pres. <i>FACILITY:</i> 207 Front Ave, Bismarck 101 2 nd Ave SW, Medina BHC: H.O.M.E., Inc.	Box 140	475-2301	\$102,049
Strasburg 58573	Strasburg State Bank Todd L. Lang, Pres. BHC: Strasburg Bانشares, Inc.	Box 307	336-2665	\$43,249

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Streeter 58483	State Bank of Streeter Bryan Spitzer, Pres. BHC: Lena Spitzer Limited Partnership/ Streeter Insurance Agency, Inc.	Box 157	424-3373	\$8,631
Tioga 58852	The Bank of Tioga David A. Grubb, Pres. BHC: Tioga Bank Holding Company	Box 429	664-3388	\$52,873
Tolna 58380	Farmers & Merchants State Bank of Tolna T.R. Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford 352 Johnston St, McHenry BHC: Tolna Bancorp, Inc.	Box 405	262-4211	\$43,385
Turtle Lake 58575	Bank of Turtle Lake Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 565	448-2323	\$21,201
Underwood 58576	First Security Bank David Kjelstrup, Pres. <i>FACILITY:</i> Plaza One, Riverdale BHC: Underwood Holding Company, Inc.	Box 40	442-3722	\$22,816
Velva 58730	Peoples State Bank of Velva Richard Beall, Pres.	Box 40	338-2821	\$26,362
Washburn 58577	Farmers Security Bank Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 310	462-3232	\$26,702
Watford City 58854	First International Bank & Trust Stephen Stenehjem, Pres. <i>FACILITY:</i> Main St, Alexander Main St, Bowdon 3001 S 25 th St, Fargo 3101 N Broadway, Fargo 78 Main Ave S, Fessenden	Box 607	842-2381	\$667,859

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Watford City	First International Bank & Trust (Continued)			
	<i>FACILITY (Continued):</i>			
	910 Lincoln Ave, Harvey			
	Central & High St, Killdeer			
	1600 S Broadway, Minot			
	1705 2 nd Ave W, Minot			
	1350 13 th Ave E, West Fargo			
	19 4 th St E, Williston			
	Economart Grocery Store, Williston			
	<i>INTERSTATE BRANCH:</i>			
	6263 E Main St, Mesa, AZ			
	6840 E Indian School Rd, Scottsdale, AZ			
	7900 E Raintree Dr, Scottsdale, AZ			
	BHC: Watford City Bancshares, Inc.			
Watford City 58854	McKenzie County Bank Scott Swenson, Pres. BHC: Lakeside Bank Holding Company	Box 1410	444-6411	\$32,290
Westhope 58793	Peoples State Bank Robert Sharkey, Pres. <i>FACILITY:</i> Main St, Newburg BHC: Peoples State Holding Company	Box 306	245-6407	\$39,268
Williston 58802	American State Bank & Trust Company of Williston Frank Keogh, Pres. <i>FACILITY:</i> 319-321 First Ave W, Williston 2523 2 nd Ave W, Williston BHC: Davidson Cattle Company/American State Bank Holding Company, Inc.	Box 1446	774-4100	\$206,997
Wilton 58579	First State Bank of Wilton James Porter, Pres. <i>FACILITY:</i> 113 Main St, Wing BHC: First Wilton Bancshares, Inc.	Box 309	734-6316	\$25,631
Wishek 58495	Security State Bank Lorren Henke, Pres.	Box 577	452-2314	\$46,154

Department of Financial Institutions

State-Chartered Banks Operating as of June 30, 2005

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Wishek	Security State Bank (Continued) <i>FACILITY:</i> <i>121 S Main, Lehr</i> <i>203 N Broadway, Linton</i> BHC: Wishek Bancorporation, Inc.			

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Consolidated Statement of Condition
(in thousands of dollars)

REPORTING PERIOD	12/31/2003	12/31/2004
NUMBER OF TRUST COMPANIES	2	2
ASSETS		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	235	-25
Interest-bearing balances	824	983
Securities	873	872
Trading Assets	0	284
Premises & fixed assets (including capitalized leases)	67	67
Other real estate owned	0	0
Intangible Assets	36	33
Other assets	69	27
TOTAL ASSETS	\$2,104	\$2,241
LIABILITIES		
Other liabilities	45	100
TOTAL LIABILITIES	\$45	\$100
EQUITY CAPITAL		
Common stock	1,119	662
Surplus	206	663
Retained earnings	734	816
Accumulated other comprehensive income	0	0
Other equity capital components		
TOTAL EQUITY CAPITAL	\$2,059	\$2,141
TOTAL LIABILITIES & EQUITY CAPITAL	\$2,104	\$2,241

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Summary of Trust Activity

Trust Activity By Type of Account	2003		2004	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<u>Managed Assets:</u>				
Personal trusts and agency accounts	100	41,394	149	57,968
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	7	17,477	25	14,206
b. Employee benefit-defined benefit	0	0	3	10,457
c. Other retirement accounts	0	0	157	18,961
Investment management agency accounts	49	15,141	180	56,301
Other fiduciary account	0	0	4	4
Total Managed Assets	156	74,012	518	157,897
<u>Non-Managed Assets:</u>				
Personal trusts and agency accounts	10	4,602	12	7,145
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	363	120,202	161	198,755
b. Employee benefit-defined benefit	1	3,243	2	3,788
c. Other retirement accounts	0	0	30	1,966
Other fiduciary account	0	0	1	0
Total Non-Managed Assets	374	128,047	206	211,654
Custody and safekeeping accounts	240	85,119	254	83,470

Department of Financial Institutions
North Dakota State-Chartered Trust Companies
Analysis of Fiduciary and Related Services Income
(in thousands of dollars)

REPORTING PERIOD	12/31/2003	12/31/2004
NUMBER OF TRUST COMPANIES	2	2
FIDUCIARY AND RELATED SERVICES INCOME		
Personal trust and agency accounts	303	408
Retirement related trust and agency accounts		
Employee benefit-defined contribution	559	788
Employee benefit-defined benefit	7	58
Other retirement accounts	229	394
Corporate trust and agency accounts	0	0
Investment management agency accounts	178	404
Other fiduciary accounts	0	1
Custody and safekeeping accounts	13	8
Other fiduciary and related services income	38	29
Total gross fiduciary and related services income	1,327	2,090
Less: Expenses	1,322	1,883
Less: Net losses from fiduciary and related services	184	0
Plus: Intracompany income credits for fiduciary and related services	0	0
NET FIDUCIARY AND RELATED SERVICES INCOME	\$5	\$207

Department of Financial Institutions

State-Chartered Trust Companies

Operating as of June 30, 2005

CITY / ZIP CODE	TRUST COMPANY	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Dickinson - 58601	American Trust Center Gerald D. Galloway, Pres.	140 1 st Ave W	355-4820	\$895
Fargo - 58108	Heartland Trust Company Steven Halverson, Pres. BHC: Heartland Holding Company	Box 3144	235-2002	\$1,515

Department of Financial Institutions

State Banking Board Activities

FACILITIES AUTHORIZED

Dakota Community Bank, Hebron, at 108 S Main Ave, Glen Ullin, *approved 7-10-03, opened 8-11-03*

United Valley Bank, Cavalier, at 200 First Ave N, Grand Forks, *approved 7-10-03, opened 9-8-03*

Dakota Community Bank, Hebron, at 14 3rd Ave W, Dickinson, *approved 7-10-03, opened 3-2-04*

Northland Financial, Steele, at 207 Front Ave, Bismarck, *approved 7-10-03, opened 2-2-04*

Choice Financial Group, Grafton, at 1697 S 42nd St, Grand Forks, *approved 7-10-03, opened 1-20-04*

Dacotah Bank, Rolla, at 1121 S Broadway, Minot, *approved 7-31-03, opened 9-1-04*

Dakota Community Bank, Hebron, at 26 N Main, Bowman, *approved 7-31-03, opened 3-15-04*

State Bank & Trust, Fargo, at 409 Sheyenne St, West Fargo, *approved 7-31-03, opened 9-1-03*

State Bank & Trust, Fargo, at 5050 13th Ave SW, Fargo, *approved 7-31-03, opened 9-1-03*

Quality Bank, Fingal, at 116 Morton Ave, Page, *approved 9-30-03, opened 10-22-03*

McVile State Bank, McVile, at 16 Main St, Sykeston, *approved 11-13-03, opened 1-20-04*

State Bank & Trust, Fargo, at 203 10th St N, Fargo, *approved 12-3-03, opened 1-1-04*

State Bank & Trust, Fargo, at 107 W Main, Bismarck, *approved 12-3-03, opened 1-1-04*

The Union Bank, Beulah, at 222 7th St NW, Hazen, *approved 3-11-04, opened 2-14-05*

Security First Bank of North Dakota, New Salem, at 3000 N 14th St, Bismarck, *approved 5-13-04, opened 11-16-04*

Department of Financial Institutions

State Banking Board Activities

FACILITIES AUTHORIZED (Continued)

First State Bank of North Dakota, Arthur, at 100 First Ave SW, LaMoure, *approved 11-18-04, opened 1-1-05*

First State Bank of North Dakota, Arthur, at 205 4th Main, Marion, *approved 11-18-04, opened 1-1-05*

First State Bank of North Dakota, Arthur, at 620 Main Ave, Oakes, *approved 11-18-04, opened 1-1-05*

The Goose River Bank, Mayville, at 1009 Dakota Ave, Hatton, *approved 12-14-04, opened 7-5-05*

Dakota Heritage Bank of North Dakota, Hunter, at 210 Steele Ave, Hope, *approved 6-8-05, opened 7-1-05*

Choice Financial Group, Grafton, at 4731 13th Ave SW, Fargo, *approved 5-12-05, opened 5-25-05*

FACILITIES RELOCATED

Dakota Community Bank, Hebron, from Main St, Taylor, to 123 Main St, Taylor, *effective 4-19-04*

Kirkwood Bank & Trust Co., Bismarck, from 2911 N 14th St, Bismarck, to 905 Tacoma Ave, Bismarck, *effective 1-10-05*

FACILITIES DISCONTINUED

State Bank of West Fargo, West Fargo, at 5050 13th Ave SW, Fargo, *effective 9-1-03*

Merchants Bank, Rugby, at 305 Main St S, Towner, *effective 12-31-03*

Security State Bank of North Dakota, Hannaford, at 3000 S 25th St, Fargo, *effective 12-31-04*

The First State Bank of LaMoure, at 305 Main St, Dickey, *effective 12-31-04*

Union State Bank of Hazen, Hazen, at 209 W Central Ave NW, Hazen, *effective 2-14-05*

Department of Financial Institutions

State Banking Board Activities

FACILITIES DISCONTINUED (Continued)

Western State Bank, Devils Lake, at Main St, Anamoose, *effective 3-31-05*

Dacotah Bank, Rolla, at Turtle Mountain Mart, Belcourt, *effective 4-1-05*

Dacotah Bank, Rolla, at 15 Main St SE, Bowbells, *effective 4-1-05*

Dacotah Bank, Rolla, at 2401 N Broadway, Minot, *effective 4-1-05*

Dacotah Bank, Rolla, at 109 Davis Ave, Flaxton, *effective 4-1-05*

Dacotah Bank, Rolla, at 1121 S Broadway, Minot, *effective 4-1-05*

United Community Bank of North Dakota, Leeds, at 310B Main St, Butte, *effective 6-17-05*

INTERSTATE BRANCHES AUTHORIZED

State Bank & Trust, Fargo, at 1333 S 8th St, Moorhead, MN, *effective 9-1-03*

First International Bank & Trust, Watford City, at 7900 E Raintree Dr, Scottsdale, AZ, *effective 1-5-04*

State Bank & Trust, Fargo, at 15 N Broadway, Pelican Rapids, MN, *effective 11-29-04*

State Bank & Trust, Fargo, at 920 Lake Ave, Detroit Lakes, MN, *effective 5-31-05*

State Bank & Trust, Fargo, at 385 Eagle St, Audubon, MN, *effective 5-31-05*

MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION

State Bank of West Fargo, West Fargo, and State Bank of Moorhead, Moorhead, MN, to merge into State Bank of Fargo, Fargo (now known as State Bank & Trust), *effective 9-1-03*

Page State Bank, Page, merged into The Fingal State Bank (now known as Quality Bank), Fingal, *effective 10-22-03*

Northern Capital Trust Co., Fargo, merged into State Bank & Trust, Fargo, *effective 1-1-04*

Department of Financial Institutions

State Banking Board Activities

MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION (Continued)

Fargo Branch of Security State Bank of North Dakota, Hannaford, merged into VISIONBank, Fargo, *effective 12-31-04*

The First State Bank of LaMoure, LaMoure, merged into First State Bank of North Dakota, Arthur, *effective 1-1-05*

Scandia American Bancorporation, Inc., Stanley, merged into United Bancor, Ltd., Dickinson, *effective 1-1-05*

Dacotah Bank, Rolla, and Dacotah Bank-Valley City, Valley City, merged into Dacotah Bank, Aberdeen, SD, *effective 4-1-05*

Dakota Community Bank, Hebron, converted to national bank, *approved 5-12-05, effective 7-1-05*

First State Bank of Hope, Hope, merged into Security State Bank of Hunter, Hunter, (now known as Dakota Heritage Bank of North Dakota) *approved 6-8-06, effective 7-1-05*

CHANGE OF CORPORATE ADDRESS AUTHORIZED

Commercial Bank of Mott, Mott, from 224 Brown Ave, Mott, to 325 Brown Ave, Mott, *effective 6-14-04*

Union State Bank of Fargo, Fargo, from 901 40th St SW, Fargo, to 4530 17th St SW, Fargo, *effective 5-9-05*

First State Bank of Sharon, Sharon, from 226 Main St, Sharon, to 312 Main St, Sharon, *effective 5-13-05*

CHANGE OF CORPORATE NAME AUTHORIZED

State Bank of Fargo, Fargo, to State Bank & Trust, Fargo, *effective 9-1-03*

The Fingal State Bank, Fingal, to Quality Bank, Fingal, *effective 12-31-03*

Starion Financial Corporation, Bismarck, to Starion Financial, Bismarck *effective 3-18-04*

Department of Financial Institutions

State Banking Board Activities

CHANGE OF CORPORATE NAME AUTHORIZED (Continued)

Security State Bank of Hunter, Hunter, to Dakota Heritage Bank of North Dakota, Hunter, *effective 7-1-05*

LOAN PRODUCTION OFFICE AUTHORIZED

Quality Bank, Fingal, at 643 E Main, West Fargo (known as Quality Lease & Finance), *effective 12-1-03*

State Bank & Trust, Fargo, at 5124 Western Ave, Sioux Falls, SD (known as State Bank Mortgage & Lease), *effective 7-30-04*

VISIONBank, Fargo, at 3301 University Dr S, Fargo (known as VISIONBank Mortgage & Loan), *effective 12-31-04*

LOAN PRODUCTION OFFICE DISCONTINUED

Choice Financial Group, Grafton, at 2100 Columbia Rd, Grand Forks, *effective 1-20-04*

Dakota Community Bank, Hebron, at 109 S Main, Bowman, *effective 3-15-04*

State Bank & Trust, Fargo, at 16 N Broadway, Pelican Rapids, MN, *effective 11-29-04*

Security State Bank of North Dakota, Hannaford, at 3301 University Dr S, Fargo, *effective 12-31-04*

The First State Bank of LaMoure, LaMoure, at 505 3rd Ave, Litchville, *effective 1-1-05*

State Bank & Trust, Fargo, at 213 W State St, Detroit Lakes, MN, *effective 5-31-05*

TRUST COMPANY CORPORATE NAME CHANGE AUTHORIZED

Trust Center of America, Bismarck, to American Trust Center, Dickinson, *approved 11-13-03, effective 11-17-03*

TRUST COMPANY BRANCH AUTHORIZED

American Trust Center, Dickinson, at 212 N 4th St, Bismarck, *approved 11-13-03, effective 11-17-03*

Department of Financial Institutions

State Banking Board Activities

TRUST COMPANY CHANGE OF CORPORATE ADDRESS AUTHORIZED

American Trust Center, Bismarck, to 140 1st Ave W, Dickinson, *approved 11-13-03, effective 11-17-03*

Department of Financial Institutions

State-Chartered Credit Unions

Statement of Assets and Liabilities

REPORTING PERIOD	12/31/03	12/31/04
NUMBER OF CREDIT UNIONS	39	39
Assets:		
Total Cash & Cash Equivalents	98,809,455	94,398,975
Investments:		
Trading Securities	0	0
Available for Sale Securities	19,805,442	19,814,862
Held-to-Maturity Securities	19,239,644	22,182,985
Deposits in Commercial Banks, S&Ls, Savings Banks	102,111,323	71,711,228
Membership Capital at Corporate Credit Unions	3,936,560	4,097,120
Paid-In Capital at Corporate Credit Unions	607,970	108,017
All Other Investments in Corporate Credit Unions	57,648,723	60,095,006
All Other Investments	11,904,683	8,967,625
Total Investments	\$215,254,345	\$186,976,843
Loan & Leases:		
Loans Held For Sale	2,418,958	1,423,626
Unsecured Credit Card Loans/Lines of Credit	16,775,301	17,337,908
All Other Unsecured Loans/Lines of Credit	15,160,537	16,549,640
New Vehicle Loans	48,412,694	50,381,660
Used Vehicle Loans	218,015,139	214,057,084
Total 1st Mortgage Real Estate Loans/Lines of Credit	161,569,758	193,055,005
Total Other Real Estate Loans/Lines of Credit	50,318,772	62,352,516
Leases Receivable	3,426,752	1,963,208
Total All Other Loans/Lines of Credit to Members	257,244,729	294,396,172
All Other Loans (Purchased or to non-members)	0	0
Total Loans & Leases	\$770,923,682	\$850,093,193
Less: Allowance for Loan & Lease Losses	-19,756,490	-13,802,735
Other Assets:		
Other Real Estate Owned	674,351	2,161,344
Land and Building	17,519,023	21,952,504
Other Fixed Assets	3,343,251	4,345,317
NCUA Share Insurance Capitalization Deposit	8,432,176	8,717,623
Other Assets	21,249,921	17,177,580
Total Assets	\$1,118,868,672	\$1,173,444,270
Liabilities:		
Total Borrowings	1,997,333	8,327,680
Accrued Dividends & Interest Payable on Shares & Deposits	1,896,984	1,835,664
Accounts Payable and Other Liabilities	7,291,619	7,110,789
Shares/Deposits:		
Share Drafts	158,535,277	175,249,054
Regular Shares	144,385,478	150,457,737
All Other Shares and Deposits	688,353,627	703,082,856
Total Shares and Deposits	\$991,274,382	\$1,028,789,647
Equity:		
Undivided Earnings	40,556,224	58,232,917
Regular Reserves	56,762,959	57,321,318
Appropriation for Non-Conforming Investments	0	0
Other Reserves	18,879,922	11,943,418
Miscellaneous Equity	79	91
Accumulated Unrealized Gains	125,145	-179,987
Other Comprehensive Income	84,025	14
Net Income	0	62,719
Total Equity	\$116,408,354	\$127,380,490
Total Liabilities, Shares and Equity	\$1,118,868,672	\$1,173,444,270

Department of Financial Institutions
North Dakota State-Chartered Credit Unions
Statement of Income and Expense

REPORTING PERIOD	12/31/2003	12/31/2004
NUMBER OF CREDIT UNIONS	39	39
Interest Income:		
Interest on Loans	51,458,778	51,712,353
Less: Interest Refunded	-67,361	-106,688
Income from Investments	5,932,078	5,349,790
Trading Profits and Losses	0	0
Total Interest Income	\$57,323,495	\$56,955,455
Interest Expense:		
Dividends on Shares	5,802,105	4,722,468
Interest on Deposits	11,790,385	10,487,217
Interest on Borrowed Money	54,513	222,859
Total Interest Expense	\$17,647,003	\$15,432,544
Provision for Loan & Lease Losses	3,740,295	1,984,034
Net Interest Income After Provision for Loan & Lease Loss	\$35,936,197	\$39,538,877
Non-Interest Income:		
Fee Income	6,315,969	6,362,721
Other Operating Income	4,921,254	4,030,996
Gain (Loss) on Investments	-4,457	-4,112
Gain (Loss) on Disposition of Fixed Assets	1,427	3,486
Other Non-Operating Income (Expense)	117,322	53,472
Total Non-Interest Income	\$11,351,515	\$10,446,563
Non-Interest Expense:		
Employee Compensation and Benefits	18,537,082	21,252,796
Travel and Conference Expense	650,794	690,538
Office Occupancy Expense	2,298,216	2,574,805
Office Operations Expense	6,201,628	6,715,803
Eduational and Promotional Expense	1,754,027	1,806,529
Loan Servicing Expense	1,157,529	1,247,540
Professional and Outside Services	2,138,428	2,186,296
Member Insurance	658,168	541,268
Operating Fees	346,561	354,624
Miscellaneous Operating Expenses	1,335,493	1,324,859
Total Non-Interest Expense	\$35,077,926	\$38,695,058
Net Income(Loss)	\$12,209,786	\$11,290,382

Department of Financial Institutions
Trend of Selected Financial Items
State-Chartered Credit Union
(in thousands of dollars)

YEAR END	1998	1999	2000	2001	2002	2003	2004
Number of Credit Unions	45	43	42	41	39	39	39
Total Assets	\$940,876	\$842,525	\$888,734	\$904,377	\$1,048,296	\$1,118,869	\$1,173,444
Total Loans	570,477	603,907	668,475	628,686	738,721	770,924	850,093
Cash and Investments	350,069	211,960	193,417	199,951	198,220	215,254	186,977
Reserves	60,839	51,884	58,402	55,065	53,344	56,763	57,321
Undivided Earnings	22,591	20,358	21,553	27,313	33,217	40,556	58,233
Shares/Deposits	845,695	746,203	782,259	802,878	934,848	991,274	1,028,790
Dividends/Interest on Deposits	29,873	29,686	32,804	31,178	23,025	17,592	15,210

RATIOS

PERCENT TO ASSETS

Total Loans	60.6%	71.7%	75.2%	69.5%	70.5%	68.9%	72.4%
Cash & Investments	37.2%	25.1%	21.8%	22.1%	18.9%	19.2%	15.9%
Reserves & Undivided Earnings	8.9%	11.9%	8.9%	9.1%	8.3%	8.7%	9.8%
Shares/Deposits	89.9%	88.6%	88.0%	88.8%	89.2%	88.6%	87.7%
Dividends/Interest on Deposits	3.2%	3.5%	3.7%	3.5%	2.2%	1.6%	1.3%

PERCENT TO SHARES/DEPOSITS

Total Loans	67.5%	80.9%	85.5%	78.3%	79.0%	77.8%	82.6%
Cash and Investments	41.4%	28.4%	24.7%	24.9%	21.2%	21.7%	18.2%
Reserves & Undivided Earnings	9.9%	9.7%	10.2%	10.3%	9.3%	9.8%	11.2%

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2005

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Beach 58621	Beach Co-op CU Sandi Peplinski, Manager	Box 366	872-4342	\$323,943
Bismarck 58502	Capital CU Debra Gallagher, President <i>Branch:</i> 3101 N 11 th St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 600 E Main St, Mandan	Box 2096	255-0042	\$149,721,992
Bismarck 58502	Genie-Watt CU Cecelia Mueller, Manager	Box 1375	258-6141	\$9,817,827
Bismarck 58504	Rural Electric and Telephone CU Buell Reich, Manager	513 E Bismarck Exp #8	224-1590	\$3,395,143
Bismarck 58502	St. Alexis Community CU Ervin Mund, President <i>Branch:</i> 1016 E Central Ave, Bismarck	Box 2336	530-7180	\$22,696,579
Devils Lake 58302	Citizens Community CU Darwin Brokke, Manager <i>Branch:</i> 204 Main St, Bisbee Hwy 57, Fort Totten 1215 N 42 nd St, Grand Forks Main Ave, Lakota 217 Towner Ave, Larimore Hwy 15 N, Northwood 230 Foussard Ave SW, St. John	Box 1000	662-8118	\$84,272,856
Dickinson 58601	Dickinson Educators CU Katherine Lang, Treasurer	622 Custer St	225-3150	\$286,825

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2005

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Edgeley 58433	Dakota Plains CU Tim Brown, President <i>Branch:</i> 121 Main St, Ellendale	Box 248	493-2334	\$22,296,784
Embden 58079	Embden Farmers Union CU Brenda Nygard, Manager	309 Lincoln St	633-5465	\$150,059
Fargo 58121	Affiliated Employees CU Corinne Hager, Manager	4510 13 th Ave SW	282-1106	\$3,324,010
Fargo 58108	City and County Employees CU Joyce Polum, Manager	Box 2772	237-4493	\$8,679,583
Fargo 58102	North Dakota Air National Guard CU Mary Hagen, Manager	2940 N University Dr	232-0828	\$13,910,729
Fargo 58108	United Savings CU Gloria Schmunk, President <i>Branch:</i> 2401 45 th St S, Fargo	Box 2308	235-2832	\$30,605,369
Flasher 58535	Flasher Community CU Darla Schafer, Manager	Box 266	597-3391	\$3,918,034
Glen Ullin 58631	Glen Ullin CU Georgia Schwartz, Manager	Box 603	348-3832	\$851,484
Grand Forks 58201	Area Community CU Mary Larson, Manager	2800 S Washington	772-2690	\$14,105,260
Grand Forks 58206	Med Park CU Cheryl Malm, Manager	Box 6002	780-5733	\$9,859,264

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2005

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Hazen 58545	Knife River CU Char Ost, Manager <i>Branch:</i> 200 Hwy 49 S, Beulah	Box 427	748-6868	\$5,877,061
Jamestown 58402	First Community CU Stuart Higginbotham, President <i>Branch:</i> 425 N 4 th St, Bismarck 3201 Weiss Ave, Bismarck 321 S Main St, Hankinson 606 25 th St SW, Jamestown 302 5 th Ave, Milnor 212 Main Ave, Napoleon 103 N 7 th St, Oakes 202 Mitchell Ave N, Steele 149 4 th St NE, Valley City 97 Dakota Ave, Wahpeton 1307 Beaver Ave, Wishek	Box 2180	252-0360	\$219,957,505
Kulm 58456	Hometown CU Anthony Buerkley, President <i>Branch:</i> 123 Main St, Ashley 341 Main St, Hazelton	Box 310	647-2448	\$26,958,050
LaMoure 58458	LaMoure CU Eric Musland, Manager	Box 178	883-5241	\$9,256,978
Lisbon 58054	Lisbon Farmers Union CU Marvel Kruger, Manager	Box AB	683-4713	\$4,367,578
Maddock 58348	North Star Community CU Cynthia Hegland, CEO <i>Branch:</i> 519 Main St, Bottineau 203 Division St S, Cavalier 123 2 nd St SE, Rugby	Box 10	438-2222	\$77,648,484

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2005

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Mandan 58554	Railway CU Paul Brucker, President <i>Branch:</i> 112 S 24 th St, Bismarck 300 1 st St SW, Mandan	1006 E Main St	667-9500	\$31,921,668
Minot 58703	Minot Union Trades CU Lorraine Goldade, Manager	3528 4 th St NW	838-1819	\$44,427
Minot 58702	Town and Country CU Rodger Denny, President <i>Branch:</i> 815 25 th St S, Fargo 720 4 th St N, Fargo 108 N Central Ave, Kenmare 925 E 14 th St, West Fargo	Box 2046	852-2018	\$122,024,220
Mohall 58761	Mohall CU Bonnie Locken, Manager	Box 369	756-6883	\$4,419,575
Napoleon 58561	Kintyre CU Sherry Fettig, Manager	Box 239	332-6612	\$336,782
New England 58647	Heartland Community CU Stephanie Schulte, Treasurer <i>Branch:</i> 101 Hwy 12 W, Bowman	Box 435	579-4708	\$7,074,060
New Rockford 58356	Community CU Marvel Ebenhahn, President <i>Branch:</i> 1115 11 th St N, Carrington Main St, Fessenden 110 N Main St, Sheyenne	20 N 1 st St	947-5011	\$110,026,654
New Salem 58563	New Salem CU Ronald Schulz, Manager	Box B	843-7504	\$13,583,500

Department of Financial Institutions

State-Chartered Credit Unions Operating as of June 30, 2005

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Page 58064	Elm River CU Erin Olstad, Manager <i>Branch:</i> 12 Spruce St, Kindred	Box 33	668-2224	\$10,830,391
Portland 58274	Portland CU Randall Levang, President	Box 307	788-3025	\$7,072,023
Ray 58849	Ray Co-operative CU Aaron Soine, Manager	Box 158	568-3663	\$5,470,104
Rugby 58368	Priests CU Rev. Kevin Boucher, Manager	218 3 rd St SE	776-5327	\$190,024
Ryder 58779	Ryder Co-op CU DelRaye Johansen, Manager	Box 96	758-2269	\$505,364
Watford City 58854	Dakota West CU Denton Zubke, CEO <i>Branch:</i> Main St, Grenora 501 E Ave, New Town Main St, Parshall 609 Dakota Ave, Riverdale 118 Main St, Turtle Lake 1187 Border Lane, Washburn	Box 1496	444-6484	\$52,197,530
Williston 58802	Western Cooperative CU Melanie Stillwell, President <i>Branch:</i> 290 15 th St W, Dickinson 410 W Villard St, Dickinson 701 Main, Hebron 215 Washington Ave, Williston	Box 2237	572-4000	\$118,125,684

Department of Financial Institutions

State Credit Union Board Activities

ARTICLES OF AMENDMENT TO CERTIFICATE OF ORGANIZATION NAME CHANGE

St. Alexius Medical Center Credit Union, Bismarck, changed its name to St. Alexius Community Credit Union, Bismarck, *effective 3-5-04*

CHANGE OF ADDRESS APPROVED BY COMMISSIONER

Railway Credit Union, Mandan, relocated from 300 1st St SW, Mandan, to 1006 E Main St, Mandan, *effective 10-1-03*

BRANCHES AUTHORIZED

Town and Country Credit Union, Minot, at 925 E 14th St, West Fargo, *effective 6-13-03*

Railway Credit Union, Mandan, at 300 1st St SW, Mandan, *effective 10-1-03*

Capital Credit Union, Bismarck, at 1550 Burnt Boat Drive, Bismarck, *effective 9-7-04*

Citizens Community Credit Union, Devils Lake, at 230 Foussard Ave SW, St. John, *effective 9-7-04*

Dakota West Credit Union, Watford City, at 1187 Border Lane, Washburn, *effective 11-26-04*

St. Alexius Community Credit Union, Bismarck, at 1016 E Central Ave, Bismarck, *effective 2-28-05*

Dakota West Credit Union, Watford City, at 609 Dakota Ave, Riverdale, *effective 3-1-05*

BRANCHES RELOCATED

Citizens Community Credit Union, Devils Lake, relocated its branch at 207 Towner Ave, Larimore, to 217 Towner Avenue, Larimore, *effective 3-8-04*

MERGERS/CONSOLIDATIONS/CONVERSIONS

Prairie Rose Credit Union, Bismarck, merged into St. Alexius Community Credit Union, Bismarck, *effective 2-28-05*

Riverdale Federal Credit Union, Riverdale, merged into Dakota West Credit Union, Watford City, *effective 3-1-05*

Department of Financial Institutions
Consumer Finance Companies
30 Licensed Companies
As of June 30, 2005

Affiliated Financial Corporation
Wood Dale, IL

American Family Financial Services Inc
Madison, WI

Auto Credit Inc dba CNAC dba Carnow Acceptance Company
Grand Forks, ND

Capital Financial Services Inc,
Wood Dale, IL

Capital Funding Corporation
Plymouth, MN
Mandan, ND

DaimlerChrysler Services North America LLC
Westlake, TX

DaimlerChrysler Services North America LLC dba DaimlerChrysler Services
Truck Finance, Lisle, IL

Daly Finance
Jamestown, ND

Green Tree Servicing LLC
Rapid City, SD
Tempe, AZ
Mendota Heights, MN

HomeComings Financial Network Inc
Dallas, TX

Household Finance Corporation III
Brandon, FL
Elmhurst, IL
Wood Dale, IL

HSBC Auto Credit Inc
San Diego, CA (2 locations)

Department of Financial Institutions
Consumer Finance Companies
30 Licensed Companies
As of June 30, 2005

Kubota Credit Corporation USA
Torrance, CA

Landmark Financial Corp
Mandan, ND

Montana-Dakota Utilities Co A Division of MDU Resource Group Inc
Bismarck, ND

Onyx Acceptance Corporation
Foothill Ranch, CA

The CIT Group/Sales Financing Inc
Oklahoma City, OK

Triad Financial Corporation dba Roadloans dba Roadloans.com
Huntington Beach, CA

Wells Fargo Financial North Dakota Inc
Bismarck, ND
Des Moines, IA
Fargo, ND
Grand Forks, ND
Jamestown, ND
Minot, ND

Department of Financial Institutions
Collection Agencies
321 Licensed Companies
As of June 30, 2005

A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery (USA) LLC, Victoria, BC
A&S Collection Associates Inc, Williamstown, VT
A.R. Audit Services Inc, Bismarck, ND
ACA Receivables Company LLC dba American Agencies, Torrance, CA
AMCOL Systems Inc, Columbia, SC
ARS National Services Inc dba Associated Recovery Systems Inc, Escondido, CA
Academy Collection Service Inc, Philadelphia, PA
Account Control Technology Inc, Canoga Park, CA
Account Services Collections Inc dba Account Services, San Antonio, TX
Account Solutions Group LLC, Amherst, NY
Accounts Management Inc, Sioux Falls, SD
Accounts Receivable Management Inc, Thorofare, NJ
Active Credit Services Inc, Milwaukie, OR
Advanced Call Center Technologies LLC, Harlingen, TX
Advanced Financial Company LP, Carlsbad, CA
Aid Associates Inc dba Plaza Associates, New York, NY
Alegis Group LP, Greenville, SC
AllianceOne Receivables Management Inc, Exton, PA
Allied International Credit Corp (US) dba Triumph Asset Services, Phoenix, AZ
Allied Interstate Inc, Minneapolis, MN
Aman Collection Service Inc, Aberdeen, SD
American Collection Systems Inc, Columbus, OH
American Coradius Inc, Williamsville, NY
American Debt Collection Company LLC, Oxford, MS
American Payment Systems Inc dba American Payment Systems Inc (APS), Wallingford, CT
American Recovery Service Inc, Thousand Oaks, CA
American Recovery Systems Inc dba ARS Inc, Mt. Prospect, IL
American Road Recovery LLC, Mesa, AZ
Amsher Collection Services Inc, Birmingham, AL
Apex Financial Management LLC, Buffalo Grove, IL
Armor Systems Corporation, Waukegan, IL
Arrow Financial Services LLC, Niles, IL
Ascension Recovery Management LLC, Valencia, CA
Asset Management Outsourcing Recoveries dba AMO Recoveries, Norcross, GA
Associated Credit Services Inc, Hopkinton, MA
Associated Creditors Exchange Inc, Phoenix, AZ
Astra Business Services Private Limited, Gurgaon, Haryana, India
Atlantic Credit & Finance Inc, Roanoke, VA

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AvanteUSA Limited Partnership, Houston, TX
BCS Global Holdings Ltd, Stafford, TX
BYL Services LLC, West Chester, PA
Bay Area Credit Service LLC, San Jose, CA
Bonded Credit Bureau Inc dba drs/Bonded Collection Systems, Cincinnati, OH
Bureau of Collection Recovery Inc, Eden Prairie, MN
Business Revenue Systems Inc, Fort Wayne, IN
C2C Resources LLC, Atlanta, GA
CAC Financial Corp, Oklahoma City, OK
CU Recovery Inc, Wyoming, MN
Cade Ltd dba Burt & Associates LP, Plano, TX
Caine & Weiner Company Inc, Van Nuys, CA
California Financial Credit Inc dba California Financial Credit Association,
Reseda, CA
Capital Management Services Inc, Buffalo, NY
Capital Recovery Service LLC, Fairfax, VA
Cavalry Portfolio Services LLC, Phoenix, AZ
CenterOne Debt Management Services LLC, Earth City, MO
Centex Home Equity Company LLC, Lewisville, TX
Central Credit Services Inc dba CSI Inc, Jacksonville, FL
Certegy Payment Recovery Services Inc, St Petersburg, FL
Check Control Inc, Bismarck, ND
Check Recovery Solutions Inc dba Check Smart, Des Moines, IA
Check Rite of Minot Inc, Minot, ND
Check Rite of North Dakota Inc dba Check Rite of Grand Forks, Grand Forks, ND
Chex Systems Inc dba Chex Systems Collection Agency, Woodbury, MN
Client Services Inc, St Charles, MO
Collectcorp Corporation, Phoenix, AZ
Collectech Systems Inc, Westlake Village, CA
Collection Bureau Services Inc dba Autocheck, Missoula, MT
Collection Bureau of America LTD dba CBA Collection Bureau of America,
Hayward, CA
Collection Bureau of the Hudson Valley Inc, Newburgh, NY
Collection Center Inc, Bismarck, ND
Collection Specialists International Inc, Fargo, ND
Commercial Recovery Systems Inc, Dallas, TX
Computer Credit Inc, Winston-Salem, NC
Continental Service Group Inc dba ConServe, Fairport, NY
Corporate Collection Services Inc dba Coastal Recovery Services dba Corporate
Collection Services, Cleveland, OH
Corporate Receivables Inc, Phoenix, AZ

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Creative Business Services Inc, Bismarck, ND
Credico Inc dba Account Litigation Services Inc dba Credit Collections Bureau
 dba Royce Credit Adjusters, Bismarck, ND
Credit Bureau Collection Services Inc dba CBCS, Columbus, OH
Credit Bureau of Napa County Inc dba Chase Receivables, Sonoma, CA
Credit Bureau Systems Inc dba CBSi, Tuscaloosa, AL
Credit Bureau of Bismarck Inc dba Professional Check Services, Bismarck, ND
Credit Bureau of Detroit Lakes Inc, Detroit Lakes, MN
Credit Bureau of Watertown Inc, Watertown, SD
Credit Control Services Inc dba Credit Collection Services, Newton, MA
Credit Management LP, Carrollton, TX
Credit Plus Solutions Group Inc dba Credit Plus Collection Service dba Logi
 Check, Harrisburg, PA
Credit Protection Association LP, Dallas, TX
Creditors Interchange Receivable Management LLC, Cheektowaga, NY
Creditwatch Services Limited Partnership, Fort Worth, TX
Crescent Recovery LLC, Chesapeake, VA
CybrCollect Inc, LaCrosse, WI
DCI Credit Services Inc, Dickinson, ND
Daksh Eservices Private Limited, Gurgaon, Haryana, India
Debt Recovery Solutions LLC, Westbury, NY
Del Gab dba Checkrite of Southwest North Dakota, Dickinson, ND
Delta Management Associates Inc, Chelsea, MA
Delta Management Group Inc, St. Paul, MN
Diversified Adjustment Service Inc, Coon Rapids, MN
Diversified Collection Services Inc, Livermore, CA
eCast Settlement Corporation, New York, NY
EMCC Inc dba Resort Management International, Pembroke, MA
ER Solutions Inc, Glendale, AZ
e-serve International Limited, Mumbai, India
EXLService.com (India) Private Limited, Noida, UP, India
Eastern Collection Corporation, Bohemia, NY
Electronic Check Alliance Processing Inc dba e-CAP, Saint Paul, MN
Electronic Clearing House Inc dba Xpresschex, Albuquerque, NM
Elite Recovery Services Inc, Buffalo, NY
Encore Receivable Management Inc, Olathe, KS
Enhanced Recovery Corporation, Jacksonville, FL
Estate Information Services Inc, Columbus, OH
Estate Recoveries Inc, Baltimore, MD
Euler Homes ACI Collection Services Inc, Owings Mills, MD
FEDchex Recovery LLC, Irvine, CA

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FMA Alliance Ltd dba FMA Alliance LP, Houston, TX
FMS Inc, Tulsa, OK
FMS Investment Corp dba Financial Management Systems, Schaumburg, IL
Federal Bond and Collection Service Inc dba FBCS Inc, Philadelphia, PA
Fidelity Information Corporation, Pacific Palisades, CA
Fidelity National Credit Services Ltd, Orange, CA
Financial Asset Management Systems Inc dba Asset Management Inc, Norcross, GA
Financial Recovery Services Inc, Edina, MN
First Automated Systems & Technology Inc, Mason, OH
First Collections Inc dba Advanced Receivable Solutions dba First Check, Grand Forks, ND
First Financial Asset Management Inc, Atlanta, GA
First National Collection Bureau Inc, Reno, NV
First Performance Recovery Corporation, Fort Lauderdale, FL
First Resolution Management Corporation, Vancouver, BC
First Revenue Assurance LLC, Denver, CO
FirstPoint Collection Resources Inc, Greensboro, NC
Franklin Collection Service Inc, Tupelo, MS
Frederick J. Hanna & Associates PC, Marietta, GA
GC Services Limited Partnership, Houston, TX
GC Teleservices Canada Corp, Saskatoon, SK
GFA Inc dba DRC Services Group, Westlake Village, CA
GMAC Mortgage Corporation, Shelton, CT
General Revenue Corporation, Cincinnati, OH
General Service Bureau Inc, Omaha, NE
Gila Corporation dba Gila Group dba Municipal Services Bureau, Austin, TX
Glen Daniels Corporation dba Imperial Collection Services, Concord, CA
Global Payments Check Recovery Services Inc, Niles, IL
Global Recovery Services India Private Limited dba Global Recovery Services, Powai Mumbai, India
Global Vantage Inc dba RCS Centre India Private Limited, Larkspur, CA
Goodwin & Bryan LLP, Fairview Park, OH
H.P. and Associates Inc dba Hutchison, Perry and Associates Inc, Tucson, AZ
Homecomings Financial Network Inc, Minneapolis, MN
Hospital Billing & Collection Service LTD, New Castle, DE
Hospital Services Inc, Bismarck, ND
I.C. System Inc, Fargo, ND
Insurex Inc, Houston, TX
International Collections Inc dba Atradius Collections, Itasca, IL
Irwin Home Equity Corporation, San Ramon, CA

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Island National Group LLC, Syosset, NY
J C Christensen & Associates Inc, Sauk Rapids, MN
JJ Mac Intyre Co Inc, Corona, CA
JNR Adjustment Company Inc dba Resource Management Systems, Plymouth,
MN
JP Recovery Services Inc, Rocky River, OH
Jaffe & Asher LLP, New York, NY
Jefferson Capital Systems LLC, St Cloud, MN
Kenneth Wagner dba BLL Services, Mandan, ND
LDG Financial Services LLC, Atlanta, GA
LML Payment Systems Corporation, Dallas, TX
LTD Financial Services LP, Houston, TX
Lamont, Hanley & Associates Inc, Manchester, NH
Leading Edge Recovery Solutions LLC, Chicago, IL
Liberty Point Corporation, Scottsdale, AZ
Lyon Collection Services Inc, New York, NY
M.A.R.S. Inc dba Metropolitan Accounts Receivable Special, Tulsa, OK
M.R.S. Associates Inc, Cherry Hill, NJ
Mack & Associates Inc, Bismarck, ND
magnUS Services Inc, Scottsdale, AZ
Master Financial Inc, Orange, CA
Maximum Recovery Systems Inc, Walker, MN
McCarthy Burgess & Wolff Inc, Cleveland, OH
Mercantile Adjustment Bureau LLC, Rochester, NY
Mid America Credit Management LLC, Wichita, KS
Midland Credit Management Inc, San Diego, CA
Midwest Credits Inc, Aberdeen, SD
MoDa Credit Services, Sidney, MT
Morgan Stanley Credit Corporation, North Riverwoods, IL
Mortgage Lenders Network USA Inc, Middletown, CT
NCB Management Services Inc, Bensalem, PA
NCC Business Services Inc, Jacksonville, FL
NCO Financial Systems Inc, Horsham, PA
National Action Financial Services Inc, Norcross, GA
National Asset Recovery Inc, Atlanta, GA
National Asset Recovery Services Inc, Chesterfield, MO
National Enterprise Systems Inc, Solon, OH
National Financial Group Inc, Rockville, MD
National Financial Systems Inc, Hicksville, NY
National Recoveries Inc, Blaine, MN
National Revenue Corporation, Columbus, OH

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Nationwide Credit Corporation dba NCC, Alexandria, VA
Nationwide Credit Inc, Kennesaw, GA
Nationwide Recovery Systems LTD, Carrollton, TX
Nelson Watson and Associates LLC, Haverhill, MA
New Century Financial Services Inc, Cedar Knolls, NJ
Newton & Associates LLC, Metairie, LA
Nor-Don Collection Network Inc dba NCN, Toronto, ON
North American Collectors Inc, Encino, CA
North Shore Agency Inc, Westbury, NY
Northland Credit Control Div. of National Credit Services, Minneapolis, MN
Northland Group Inc, Edina, MN
Northstar Location Services LLC, Williamsville, NY
Northwest Collection Agency, Minot, ND
Nuvel Financial Services Corp, Little Rock, AR
OSI Collection Services Inc, Dublin, OH
OSI Education Services Inc, Dublin, OH
OSI Recovery Solutions Inc, Brookfield, WI
Ocwen Financial Solutions Private Limited, Bangalore, India
Ocwen Loan Servicing LLC, West Palm Beach, FL
Omnium Worldwide Inc, Omaha, NE
Onyx Acceptance Corporation, Foothill Ranch, CA
Origen Servicing Inc, Southfield, MI
Oxford Collection Agency Inc, Melville, NY
POM Recoveries Inc, Lindenhurst, NY
PRA Receivables Management LLC dba Anchor Receivables Management,
Norfolk, VA
PRO Consulting Services Inc, Houston, TX
Palisades Collection LLC, Englewood Cliffs, NJ
Paragon Way Inc, Austin, TX
Penn Credit Corporation, Harrisburg, PA
Penncro Associates Inc, Southampton, PA
Pentagroup Financial LLC, Houston, TX
People First Recoveries LLC, Minneapolis, MN
Phillips & Cohen Associates Ltd, Westampton, NJ
Pierce, Hamilton and Stern Inc dba PHS Collection Agency, Pierce, Hamilton and
Stern, Bethesda, MD
Pinnacle Financial Group Inc, Minneapolis, MN
Pinnacle Recovery Inc, Carlsbad, Ca
Pioneer Credit Recovery Inc, Arcade, NY
Platinum Recovery Solutions Inc, Yankton, SD
Portfolio Recovery Associates LLC, Norfolk, VA

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Premier Recovery Inc, Covington, KY
Premiere Credit of North America LLC, Indianapolis, IN
Premium Asset Recovery Corp, Deerfield Beach, FL
Primary Financial Services LLC, Phoenix, AZ
Procollect Services LLC, Minot, ND
Professional Bureau of Collections Inc, Elk Grove, CA
Professional Credit Analysts of Minnesota Inc, North Mankato, MN
Professional Credit Services Inc, Farmingdale, NY
Professional Recovery Consultants Inc dba G S Miller and Associates, Durham,
NC
Professional Recovery Services Inc, Voorhees, NJ
Progressive Financial Service Inc, Tempe, AZ
Protocol Recovery Service Inc, Panama City, FL
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA
RJM Acquisitions Funding LLC, Syosset, NY
RJM Acquisitions LLC, Syosset, NY
RSI Enterprises Inc, Phoenix, AZ
RTB Enterprises Inc dba Allied Data Corporation, Houston, TX
Rabo AgriFinance Inc, St Louis, MO
Real Time Resolutions Inc, Dallas, TX
Receivables Management Solutions Inc, West St. Paul, MN
Recovery Resources LLC, Bismarck, ND
Recovery Services International Inc, Philadelphia, PA
Red River Collections Inc, Fargo, ND
Redline Recovery Services LLC, Getzville, NY
Regional Adjustment Bureau Inc dba Student Loan Management Services,
Memphis, TN
Remex Inc, Princeton, NJ
Resurgent Capital Services LP, Greenville, SC
Retail Recovery Service of NJ Inc dba Retail Recovery Service Inc, Hackensack,
NJ
Risk Management Alternatives Inc, Mendota Heights, MN
Rochester Credit Center Inc, Rochester, NY
Rodenburg Group Inc dba RGI Recovery, Fargo, ND
SIMM Associates Inc, Newark, DE
SN Servicing Corporation, Eureka, CA
SRA Associates Inc, Hi-Nella, NJ
STC Solutions Inc, Los Angeles, CA
SWS Credit Services Inc dba Credit Bureau of Jamestown dba Lake Regional
Collections & Credit Bureau dba North Valley Collections dba Thief River
Falls Credit Bureau, Grafton, ND

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Security Check LLC, Oxford, MS
Southeastern Credit Bureau Inc dba Park Dansan, Gastonia, NC
Southwest Credit Systems LP, Plano, TX
State Collection Service Inc, Madison, WI
States Recovery Systems Inc, Rancho Cordova, CA
Stephens & Michaels Associates Inc, Windham, NH
Stuart Allan & Associates Inc, Tucson, AZ
Superior Asset Management Inc, Clearwater, FL
Sure Tech Recovery LLC, Las Vegas, NV
Synergetic Communication Inc dba Syncom, Houston, TX
Systems & Services Technologies Inc, St. Joseph, MO
TPi Billing Solutions LLC, Tulsa, OK
TRS Recovery Services Inc, Houston, TX
TSYS Total Debt Management Inc, Norcross, GA
Tate & Kirlin Associates, Philadelphia, PA
Tempest Recovery Services Inc, St. Joseph, MO
Textron Business Services Inc, Warwick, RI
The Affiliated Group dba Affiliated Credit Services, Rochester, MN
The Best Service Co Inc, Los Angeles, CA
The CBE Group Inc dba Credit Bureau Enterprises, Waterloo, IA
The CIT Group/Consumer Finance Inc, Oklahoma City, OK
The CIT Group/Sales Financing Inc, Oklahoma City, OK
The Receivable Management Services Corporation dba D&B Receivable
Management Services dba Dun & Bradstreet Receivable Management
Services dba RMS, Bethlehem, PA
The Service Bureau Inc, Grand Forks, ND
The Westmoreland Agency Inc, Boise, ID
Thornton Financial Services Inc, San Diego, CA
Total Card Inc, Sioux Falls, SD
Total Credit Recovery USA Group Inc, Rockville, MD
Transworld Systems Inc dba Credit Management Services, Rohnert Park, CA
Tritium Card Services Inc, Uniondale, NY
USA Enterprises Inc, Huntingdon Valley, PA
United Accounts Inc dba United Check Recovery, Bismarck, ND
United Collection Bureau Inc, Toledo, OH
United Credit Systems Inc, Atlanta, GA
United Recovery Systems LP, Houston, TX
Universal Fidelity LP, Houston, TX
Valentine & Kebartas Inc, Lawrence, MA
Van Ru Credit Corporation, Des Plaines, IL
Van Ru International Inc, Des Plaines, IL

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Ventus Capital Services LP, Houston, TX
Viking Collection Service Inc, Eden Prairie, MN
Viking Collection Service Southwest Inc dba Viking Southwest Billing Service,
Phoenix, AZ
Vision Financial Corp dba Vision Financial Collection Services, White Plains, NY
Vital Recovery Services Inc, Norcross, GA
WIPRO Spectramind Services Limited, New Delhi, India
Washtenaw Mortgage Company, Ann Arbor, MI
West Asset Management Inc, Marietta, GA
Williams & Fudge Inc, Rock Hill, SC
Wilshire Credit Corporation, Beaverton, OR
Windham Professionals Inc, Salem, NH
Wolpoff & Abramson Recovery Services Corp, Frederick, MD
Worldzen Collection and Recovery LLC, Itasca, IL
Zenta India Private Limited, Powai Mumbai, India

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21st Mortgage Corporation, Knoxville, TN
ABC Mortgage Inc, Minneapolis, MN
AEGIS Funding Corporation dba AEGIS Home Equity, Houston, TX
AEGIS Lending Corporation dba Amalgamated Mortgage, Baton Rouge, LA
AGSCO Inc, Grand Forks, ND
AMC Mortgage Services Inc, Irvine, CA
APR Capital Mortgage Corp, St Cloud, MN
Accredited Home Lenders Inc dba Axiom Financial Services dba Home Funds Direct, San Diego, CA
Ace Mortgage Funding Inc, Indianapolis, IN
Acoustic Home Loans LLC, Orange, CA
Aegis Wholesale Corporation, Houston, TX
Affinity Mortgage LLC dba Catholic Home Loan, Dallas, TX
Agrilliance LLC, St Paul, MN
All Wheels Financial Inc, Bloomington, MN
Allied Home Mortgage Capital Corporation, Houston, TX
Allied Home Mortgage Corporation, Houston, TX
Alter Moneta Corporation, Longueuil, PQ
AmPro Mortgage Corporation dba WestWorks Mortgage, Phoenix, AZ
AmeriFirst Home Improvement Finance Co, Calverton, MD
America's Home Loans LLC, Bismarck, ND
America's Moneyline Inc, Glen Allen, VA
American Credit & Equity Specialists Inc, Minneapolis, MN
American Family Financial Services Inc, Madison, WI
American Family Mortgage Inc dba Advanced Family Mortgage, West Fargo, ND
American Home Mortgage Acceptance Inc, Melville, NY
American Home Mortgage Corp dba American Brokers Conduit dba Mortgage Select, Melville, NY
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA
American Mortgage Express Financial Corp, San Diego, CA
American Mortgage Network Inc, San Diego, CA
American Pride Home Services LLC, Blaine, MN
American Residential Mortgage LP dba Land Home Capital, Maplewood, MN
American Reverse Mortgage Corporation, Ocala, FL
Americor Lending Group Inc, Irvine, CA
Americorp Credit Corporation, Anaheim, CA
Amerifund Financial Inc dba All Fund Mortgage, Tacoma, WA
Ameriquest Mortgage Company, Orange, CA
Amerisave Mortgage Corporation, Atlanta, GA
Arbor Lakes Mortgage Inc, Maple Grove, MN
Argent Funding Corporation, Orange, CA

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Argent Mortgage Company LLC, Orange, CA
Assurity Finance & Development LLC, Grand Forks, ND
BW Mortgage LLC, Fargo, ND
Barclays Capital Real Estate Finance Inc, New York, NY
Barclays Capital Real Estate Inc, New York, NY
Bayview Financial LP, Coral Gables, FL
Bayview Financial Small Business Funding LLC, Coral Gables, FL
Bear Stearns Residential Mortgage Corporation dba Bear Stearns Mortgage Company, Scottsdale, AZ
Bell America Mortgage LLC, Minneapolis, MN
Best Rate Funding Corp, Santa Ana, CA
Bismark Mortgage Company LLC, Bellevue, WA
Bravo Credit Corporation, Irvine, CA
Bridge Capital Corporation, Foothill Ranch, CA
CBSK Financial Group Inc dba CBSK Financial Group American Home Loans, Santa Ana, CA
CGB AGRI Financial Services Inc, Louisville, KY
CIT Lending Services Corporation, Livingston, NJ
CIT Small Business Lending Corporation, Livingston, NJ
CMA Mortgage Inc dba Homeland Mortgage Company, Pendleton, IN
CMG Mortgage Inc, San Ramon, CA
CNH Capital America LLC, Racine, WI
CWCcapital LLC, Needham, MA
Calusa Investments LLC dba Next Day Loans, Herndon, VA
Capital One Auto Finance Inc, Plano, TX
Cardinal Financial Company Limited Partnership dba Cardinal Mortgage Services, Warminster, PA
Carteret Mortgage Corporation, Centreville, VA
Cash Out Mortgage Corp dba Sound Mortgage Group, Margate, FL
Centex Home Equity Company LLC, Lewisville, TX
Centurion Mortgage Inc, St Cloud, MN
Challenge Financial Investors Corp dba CFIC Home Mortgage dba Challenge Mortgage, St Petersburg, FL
CharterWest Mortgage LLC, Golden, CO
Christian Investors Foundation, Minneapolis, MN
CitiFinancial Auto Corporation, Bedford, TX
Cities Financial Inc dba Cities Mortgage USA, St Louis Park, MN
CitiFinancial Inc, Fargo, ND
Coastal Capital Corp dba Home Capital Assurance, Greenvale, NY
College Loan Corporation, San Diego, CA
Collegiate Funding Services LLC, Fredericksburg, VA

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Column Financial Inc, Atlanta, GA
Column Guaranteed LLC, Atlanta, GA
CommonSense Mortgage Inc, Shoreview, MN
Comunity Lending Inc dba American Mortgage Resources dba Heartland
Mortgage Group dba JMAC Lending dba LFC Lending dba Mortgage
Lending Source dba Security National Lending, Morgan Hill, CA
Consumer Disclosure Inc, Fishers, IN
Coral Mortgage Bankers Corp, Englewood, NJ
CoreStar Financial Group LLC, Timonium, MD
Cornerstone Residential Lending Solutions Inc Maple Grove, MN
Countrywide Commercial Real Estate Finance Inc, Calabasas, CA
Countrywide Home Loans Inc dba America's Wholesale Lender, Calabasas Hills,
CA
Countrywide Mortgage Ventures LLC, Calabasas, CA
Creative Real Estate Consultants Inc dba DFC dba Diversified Funding
Consultants, La Mesa, CA
Credit Suisse First Boston Financial Corporation, Princeton, NJ
Credit Suisse First Boston Mortgage Capital LLC, New York, NY
Crevecor Mortgage Inc, Brentwood, MO
Cuna Mutual Mortgage Corporation, Madison, WI
DCG Home Loans Inc, Irvine, CA
Dakota Commercial & Development Co, Grand Forks, ND
Dakota Mortgage Inc, Williston, ND
Dana Capital Group Inc, Irvine, CA
De Lage Landen Operational Services LLC, Wayne, PA
Decision One Mortgage Company LLC, Charlotte, NC
DeepGreen Financial Inc, Highland Hills, OH
Deutsche Bank Berkshire Mortgage Inc dba DB Berkshire Mortgage Inc, Boston,
MA
Dollar Mortgage Corporation, LaMesa, CA
Dougherty Funding LLC, Minneapolis, MN
Dovenmuehle Funding Inc, Schaumburg, IL
Draper and Kramer Mortgage Corp, Chicago, IL
Dream House Mortgage Corporation, Providence, RI
E-Loan Inc, Pleasanton, CA
Eagle Home Mortgage Inc, Kirkland, WA
East West Mortgage Company Inc, McLean, VA
Eastern Dakota Housing Alliance Inc (FDHA), Hillsboro, ND
Edward D Jones & Co LP, St Louis, MO
Edward Jones Mortgage LLC, Minneapolis, MN

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eHomecredit Corp dba FHB Funding dba Fundamental Home Borrowing, Carle Place, NY
Eide Bailly LLP, Fargo, ND
Empire Equity Group Inc dba 1st Metropolitan Mortgage, Montvale, NJ
Equifirst Corporation, Charlotte, NC
Evergreen Alaska Mortgage Corporation, Fairbanks, AK
Executive Mortgage Corporation, Fargo, ND
F-M Mortgage Corporation, Fargo, ND
FMF Capital LLC dba FMF Lending, Southfield, MI
Fernando Frederick Reimers dba American Dream Mortgage, Grand Forks, ND
Fidelity Home Mortgage Corporation, Baltimore, MD
Fieldstone Mortgage Company dba Broad Street Mortgage Co, Columbia, MD
Fin-Ag Inc, Sioux Falls, SD
Finance America LLC, Irvine, CA
Financial Pacific Leasing LLC, Federal Way, WA
First Capital Financial Services Corp dba Full Compass Lending, Appleton, WI
First Choice Mortgage Inc, Bloomington, MN
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND
First Guarantee Mortgage LLC, Saratoga Springs, NY
First Magnus Financial Corporation dba Charter Funding, Tucson, AZ
First State Mortgage Corporation, Lakeville, MN
FlexPoint Funding Corporation dba FlexPoint Funding dba Homefirst Mortgage Corporation, Irvine, CA
Franklin American Mortgage Company, Franklin, TN
Freedom Mortgage Corporation, Mt. Laurel, NJ
FreedomPoint Financial Corporation, Columbia, MD
G & G LLC, McLean, VA
GMAC Commercial Holding Capital Corp dba BC Newman Financial Services, Denver, CO
GMAC Commercial Mortgage Corporation, Horsham, PA
GMAC Mortgage Corporation dba Ditech.com, Horsham, PA
GSF Mortgage Corporation, Brookfield, WI
Gabriel Financial Group Inc, Mendota Heights, MN
Gary L Brenden dba Midwest Financial Mortgage Co, Dilworth, MN
Genisys Financial Corp, San Diego, CA
Global Equity Lending Inc, Suwanee, GA
Global Home Loans & Finance Inc dba directloansource.com, Melville, NY
Go Apply Inc dba www.goapply.com, Aliso Viejo, CA
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Irving, TX
Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Irving, TX
Granite City Mortgage Inc, St Cloud, MN

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Great Northern Financial Group Inc, Coon Rapids, MN
Great Northern Lending Corporation, Cook, MN
Greater Acceptance Mortgage Corp dba Transact Card-Because You're Busier Than Ever, Orange, CA
Green Tree Servicing LLC, St Paul, MN
Greenlight Financial Services dba Greenlight Financial Services Inc, Irvine, CA
Greenpoint Mortgage Funding Inc, Novato, CA
H&R Block Mortgage Corporation, Lake Forest, CA
HSBC Mortgage Services Inc, Brandon, FL
Hansen Lease & Rental Inc, Grand Forks, ND
Harborside Financial Network Inc, San Marcos, CA
Hewitt Mortgage Services LLC, Minneapolis, MN
HiLine Credit Corporation, Morris, MN
Holliday Fenoglio Fowler LP, Houston, TX
HomFI Mortgage Services Inc, Bloomington, MN
Home Equity Mortgage Inc, Fargo, ND
Home Loan Center Inc dba GetSmart dba GetSmart Loans dba Lending Tree dba Lending Tree Loans, Irvine, CA
Home123 Corporation, Irvine, CA
Homecomings Financial Network Inc dba Residential Money Centers Inc, Minneapolis, MN
Homeloan USA Corporation, Plano, TX
Homepride Finance Corp, Sioux Falls, SD
Homeservices Lending LLC, Edina, MN
Honey Mae Inc, Sherman Oaks, CA
IXIS Real Estate Capital Inc, New York, NY
Ihomeowners Inc dba Loanweb.com, Calabasas, CA
Inland National Securities Inc, Minot, ND
Innovex Mortgage Inc, Campbell, CA
Instant Capital Funding Group Inc, Orange, CA
Interbay Funding LLC, Coral Gables, FL
Irwin Mortgage Corporation, Fishers, IN
J M Knoll & Company Inc dba J M Knoll Financial Advisors dba J M Knoll Home Loans, Minneapolis, MN
J&K Mortgage Consulting LLC, Denver, CO
JAM Consultants Inc, Alexandria, IN
JLM Direct Funding LTD, Houston, TX
James B Nutter & Company, Kansas City, MO
JoDee B Fandrich Foss dba AC Mortgage Money Works, Dickinson, ND
John Hancock Real Estate Finance Inc, Boston, MA
Journey Mortgage Inc, Sioux Falls, SD

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Kinetic Leasing Inc, Fargo, ND
LJ Melody & Company, Houston, TX
LOL Finance Co, Shoreview, MN
Land/Home Financial Services Inc, Concord, CA
LeadPoint Inc dba Secure Rights, Los Angeles, CA
Legendary Loan Link Inc, Fargo, ND
LendSource Inc, Minnetonka, MN
Lenderlive Network Inc dba Mortgage Advisor Network dba Open Channel
Lending, Glendale, CO
LendingTree LLC, Charlotte, NC
Liechty Homes Inc, Jamestown, ND
Lifetime Financial Services, Moorhead, MN
Loan Link Financial Services Inc dba Consumer Direct Funding Inc dba United
Alliance Mortgage Banker, Aliso Viejo, CA
LoanCity, San Jose, CA
Long Beach Mortgage Company, Anaheim, CA
Low Cost Lending Inc, Canoga Park, CA
LowerMyBills Inc, Santa Monica, CA
Lutheran Church Extension Fund – Missouri Synod, St Louis, MO
M David Financial Services LLC, Dickinson, ND
M&T Mortgage Corporation, Buffalo, NY
MCT Financial Inc, Rochester, MN
MILA Inc, Mountlake Terrace, WA
MLD Mortgage Inc dba Mortgage Lending Direct dba The Money Store, Florham
Park, NJ
Majestic Mortgage Corporation, Mundelein, IL
Mariners Capital Inc, Newport Beach, CA
Mark Brockman dba Omni Home Financing LLC, Rapid City, SD
Marketplace Home Mortgage LLC dba LoansAtWholesale dba Marketplace
Home Mortgage dba Network Lending USA, Edina, MN
Megastar Financial Corp, Denver, CO
Mercantile Mortgage LLC, Baltimore, MD
Merit Financial Inc, Kirkland, WA
Merrill Lynch Business Financial Services Inc, Chicago, IL
Merrill Lynch Credit Corporation, Jacksonville, FL
Metrocities Mortgage LLC dba MetroConnect Mortgage, Sherman Oaks, CA
Mid Minnesota Mortgage Inc, Fergus Falls, MN
Midwest Leasing Inc, Steele, ND
Midwest Lending Corp, Bloomington, MN
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN
Miller Mortgage Company, Golden Valley, MN

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Minnesota Mortgage Financial Corporation, St Paul, MN
Money Corp, Bismarck, ND
MorEquity Inc, Evansville, IN
Morgan Financial Inc, Chandler, AZ
Morgan Stanley Credit Corporation, Riverwoods, IL
Morgan Stanley DW Inc, Purchase, NY
Morgan Stanley Dean Witter Commercial Financial Services Inc dba
BusinessScape, Purchase, NY
Morsen Services Inc, Blooming Prairie, MN
Mortgage & Investment Consultants Inc, St Paul, MN
Mortgage Access Corp dba Weichert Financial Services, Morris Plains, NJ
Mortgage Capital Associates Inc dba 100PercentLoan.com dba Mortgage Capital
Acceptance Corporation, Los Angeles, CA
Mortgage Express Inc dba Executive Lending dba Express Mortgage Services
Inc dba Performance Lending dba Rotella Mortgage, LaVista, NE
Mortgage Investors Corporation, St Petersburg, FL
Mortgage Lenders Network USA Inc dba FamilyCredit Connection, Middletown,
CT
Mortgage One Inc, Lakeville, MN
Mortgage Strategies Group LLC, Boca Raton, FL
MortgageRamp Inc, Atlanta, GA
Mortgageit Inc dba IPI Skyscraper Mortgage, New York, NY
Mortgagemax Inc, Bismarck, ND
Mortgagemax Inc of Minot, Minot, ND
Mountain States Mortgage Centers Inc dba Mortgagespan, Sandy, UT
Mutual Service Mortgage LLC, Lone Tree, CO
National Education Loan Network Inc dba Nelnet, Lincoln, NE
Nationwide Advantage Mortgage Company, West Des Moines, IA
Nationwide Lending Corporation, Irvine, CA
Nationwide Mortgage Concepts LLC, Rancho Mirage, CA
Network Funding LP, Houston, TX
New Century Credit Corporation, Irvine, CA
New Century Mortgage Corporation dba Home123 Corporation
New Freedom Mortgage Corporation, Salt Lake City, UT
New Holland Credit Company LLC, New Holland, PA
Nomura Credit & Capital Inc, New York, NY
NorthMarq Capital Inc, Bloomington, MN
Northern Elite Mortgage Corp, Fargo, ND
Northern Lights Mortgage Company, Minneapolis, MN
NovaStar Capital Inc, Kansas City, MO
Novastar Home Mortgage Inc, Kansas City, MO

Department of Financial Institutions

Money Brokers

353 Licensed Companies

As of June 30, 2005

Novastar Mortgage Inc, Kansas City, MO
Novelle Financial Services Inc dba IMAC, Newport Beach, CA
OCM Inc dba HelpUFinance.com, Santa Ana, CA
Ocwen Loan Servicing LLC, West Palm Beach, FL
Old CornerStone Financial LLC, Chesterfield, MO
Olympia Funding Inc dba Hogarty Funding Group Inc dba Olympic Funding dba
Process One Mortgage, Pleasanton, CA
Onyx Acceptance Corporation, Foothill Ranch, CA
Option One Mortgage Corporation, Irvine, CA
Origen Financial LLC, Southfield, MI
PHH Mortgage Corporation dba Century 21 Mortgage dba Coldwell Banker
Mortgage dba ERA Mortgage dba Instamortgage.com dba
Mortgagesave.com dba PHH Mortgage Services, Mt Laurel, NJ
Park Company Mortgage Services LLC, Fargo, ND
People's Home Mortgage Inc, Edina, MN
Peoples Trust Mortgage LLC dba Peoples Choice Mortgage, Florence, KY
Perco Inc, Fargo, ND
Pershing LLC, Jersey City, NJ
Pinnacle Financial Corporation dba Netstar Funding dba Pinnacle Manufactured
Funding dba Tristar Lending Group, Orlando, FL
Pioneer Mortgage Corporation, Eden Prairie, MN
Platinum Capital Group, Irvine, CA
Popular Financial Services LLC, Marlton, NJ
Premier Home Mortgage Inc, Rapid City, SD
Premier Mortgage Corp dba eLendingNow, Bismarck, ND
Primary Residential Mortgage Inc, Salt Lake City, UT
Primerica Financial Services Home Mortgages Inc, Duluth, GA
ProviNet Mortgage Corporation Inc, Minneapolis, MN
Provident Funding Associates LP, Burlingame, CA
Quest Asset Management Inc, Orange, CA
Quicken Loans Inc, Livonia, MI
Quotemearate.com, Houston, TX
R E M I Real Estate Mortgage Investment Inc, Bismarck, ND
RBC Dain Rauscher Inc, Minneapolis, MN
RBC Mortgage Company, Houston, TX
RDO Financial Services Company, Fargo, ND
RSA Mortgage Solutions Inc, Amherst, NY
Rabo AgServices Inc, Cedar Falls, IA
Rabo Agrifinance Inc, St Louis, MO
ResMAE Mortgage Corporation, Brea, CA
Residential Funding Corporation, Minneapolis, MN

Department of Financial Institutions

Money Brokers

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As of June 30, 2005

River Funding Corporation, West Salem, WI
Royal Crown Mortgage Inc, Hayward, CA
SBBnet Inc dba LoanBright, Evergreen, CO
SIRVA Mortgage Inc, Mayfield Heights, OH
Saxon Funding Management Inc, Glen Allen, VA
Saxon Mortgage Inc, Glen Allen, VA
Scott Financial Corporation, Bismarck, ND
Sebring Capital Partners Limited Partnership, Carrollton, TX
Secured Funding Corporation dba California Secured Funding Corporation dba
 Viking Credit, Costa Mesa, CA
Semi-Trailer Sales & Leasing Inc, Fargo, ND
Seminole Moneytree Inc, Lake Mary, FL
Silver Hill Financial LLC, Coral Gables, FL
Skyline Financial Corp, Encino, CA
Smart Money Mortgage Inc dba SMM Financial, Lake Elsinore, CA
Sound Mortgage Decisions Corporation, Maple Grove, MN
South Dakota Wheat Growers Association, Aberdeen, SD
SouthStar Funding LLC, Atlanta, GA
Specialized Loan Servicing LLC, Highlands Ranch, CO
Stearns Lending Inc, Santa Ana, Ca
Summit Mortgage Corporation, Plymouth, MN
Suntrust Mortgage Inc, Richmond, VA
Superior Mortgage Inc, Eden Prairie, MN
Tacet Resources LLC, Oak Grove, MN
Terwin Advisors LLC, New York, NY
Tharaldson Financial Group Inc, Fargo, ND
The Burford Group dba Upodloans, Santa Ana, Ca
The CIT Group/Consumer Finance Inc, Marlton, NJ
The CIT Group/Sales Financing Inc, Oklahoma City, OK
The Lending Connection Inc, Costa Mesa, CA
The Loan Page Inc, San Francisco, CA
The Mortgage Store Financial Inc, Los Angeles, CA
Thornburg Mortgage Home Loans Inc, Santa Fe, NM
Tri-State Financial Services Inc, Onalaska, WI
Triad Financial Services Inc dba Triad Manufactured Home Financial Service,
 Jacksonville, FL
Troy Trygstad dba Strategic Mortgage Solutions, Sioux Falls, SD
UBS Mortgage LLC, Edina, MN
UBS Real Estate Investments Inc, New York, NY
USA Funding Corp, Brookfield, WI
USA Home Loans Inc dba USA Lending Group, Salt Lake City, UT

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Money Brokers

353 Licensed Companies

As of June 30, 2005

United Ag Finance LLC, Slayton, MN
United Financial Services Inc dba United Financial Home Loans dba United
Financial Mortgage & Leasing, Dickinson, ND
United Lease and Finance Inc, Fargo, ND
Universal Mortgage Inc dba UMI, Brooklyn Park, MN
Valley Mortgage Inc, Fargo, ND
Vanderbilt Mortgage and Finance Inc, Maryville, TN
Vision Holdings Group Inc dba Vision Mortgage Inc, Greenwood Village, CO
WCS Lending LLC, Boca Raton, FL
WMC Mortgage Corp dba American Loan Centers, Burbank, CA
Wachovia Securities LLC, Richmond, VA
Washtenaw Mortgage Company, Ann Arbor, MI
Watermark Financial Partners Inc, Denver, CO
Wells Fargo Financial America Inc, Des Moines, IA
Wells Fargo Financial Leasing Inc, East Syracuse, NY
Western Finance & Lease Inc, Devils Lake, ND
Western Financial Inc, Fargo, ND
William J Ridge dba Ridge Mortgage Services Co, Tigard, OR
Wilmington Finance Inc, Plymouth Meeting, PA
WinStar Mortgage Partners Inc dba Partner Loan Services, Plymouth, MN
Wisconsin Funding Corporation dba Producers Mortgage Corporation, Madison,
WI

Department of Financial Institutions
Sale of Check Companies
13 Licensed Companies
As of June 30, 2005

American Express Travel Related Services Company Inc, New York, NY
Certegy Transaction Services Inc, St Petersburg, FL
Coborns Incorporated dba Cash Wise Foods, St Cloud, MN
Comdata Network Inc, Brentwood, TN
Integrated Payment Systems Inc, Greenwood Village, CO
Interpayment Services Limited, Peterborough, England
Moneygram Payment Systems Inc, Minneapolis, MN
Orlandi Valuta, Cerritos, CA
Travelers Express Company Inc, Minneapolis, MN
Travelex Currency Services Inc, New York, NY
Travelex Inc, New York, NY
Travellers Cheque Associates Limited, Brighton, England
Western Union Financial Services Inc, Greenwood Village, CO

Department of Financial Institutions
Deferred Presentment Service Providers
61 Licensed Companies
As of June 30, 2005

Advantage Pawn LLC, Fargo, ND

Ameri-Cash Advance Centers Inc dba Ameri-Cash
Bismarck, ND
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND

Bassett's Silver Dollar Pawn Shop Inc dba Payday N Pawn, Grand Forks, ND

Bassett's Silver Dollar Pawn Shop Inc dba Silver Dollar Pawn Shop Inc, Grand
Forks, ND

Judy Kathleen Berhow dba Super Pawnbrokers Inc, Minot, ND

Check into Cash of North Dakota LLC dba Check into Cash
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND
Mandan, ND
Bismarck, ND

Check n Go of North Dakota Inc dba Check n Go
Bismarck, ND
Fargo, ND
Jamestown, ND
Minot, ND

Checkrite of Minot Inc dba Fastchek, Minot, ND

Couture Enterprises dba Jay's Pawn Shop
Bismarck, ND (2 locations)
Mandan, ND

Dakota Pawnbrokers & 2nd Hand Inc, Minot, ND

Dakota Pawnbrokers & 2nd Hand Inc dba Fast Cash
Minot, ND (2 locations)

Dakota Quick Cash, Williston, ND

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Deferred Presentment Service Providers
61 Licensed Companies
As of June 30, 2005

Dave Halstead dba Dakota Loan & Pawn, Dickinson, ND

David Halstead dba Dakota Loan & Pawn 2, Dickinson, ND

DRK Limited Liability Company dba Mister Money, Fargo, ND

Fargo Checks Inc dba Red D Cash, Fargo, ND

First National Pawn Inc of ND dba Payday Loan Center, Mandan, ND

Houlton Enterprises Inc dba Payday Express
Grand Forks, ND (2 locations)

MM Finance LLC dba Cash Connection Check Cashing
Fargo, ND (2 locations)
Grand Forks, ND
Minot, ND

Money Central Inc dba Direct Check
Bismarck, ND
Devils Lake, ND
Dickinson, ND
Jamestown, ND
Williston, ND

Money Central of Nebraska Inc dba Direct Check, Wahpeton, ND

Money Station Inc
Bismarck, ND
Dickinson, ND
Fargo, ND
Mandan, ND
Minot, ND

NDFS, Limited Liability Company dba Mister Money – USA of West Fargo

NDFS, Limited Liability Company dba Mister Money – USA of Jamestown

Kyle Schmidt dba Dirt Cheap Pawn Brokers, Minot, ND

Nadean Schmidt dba Cash Man, Minot, ND

Department of Financial Institutions
Deferred Presentment Service Providers
61 Licensed Companies
As of June 30, 2005

William Shalhoob dba Mayday Loans Inc, Bismarck, ND

Sheryl Thompson dba Bridge Loans, Bismarck, ND

Used-A-Bit Sales Inc dba Cash Dakota
 Fargo, ND (3 locations)
 Grand Forks, ND

Wyoming Financial Lenders Inc dba Money Lenders/Advance Money
 Bismarck, ND
 Fargo, ND