



---

**State Banking Board**

---

**State Credit Union Board**

*Report to the*  
**GOVERNOR**

*For the Biennial Period*  
*JULY 1, 2005 to JUNE 30, 2007*



**Timothy J. Karsky**  
**Commissioner**



State of North Dakota

DEPARTMENT of FINANCIAL INSTITUTIONS

Timothy J. Karsky  
Commissioner

Robert J. Entringer  
Assistant Commissioner

Douglas D. Grenz  
Chief Examiner - Banks

James M. Laidlaw  
Chief Examiner - Credit Unions

CSBS ACCREDITED 1993  
NASCUS ACCREDITED 2000

November 2007

Honorable John Hoeven  
Governor  
State of North Dakota  
Bismarck ND 58505

Dear Governor Hoeven:

It is my privilege to present the Biennial Report of the Department of Financial Institutions, State Banking Board, and State Credit Union Board. The Report presents statistical information and major State Banking Board and State Credit Union Board actions for North Dakota's state-chartered banks and credit unions. The Report also presents lists of the Department's licensed consumer finance companies, collection agencies, money brokers, deferred presentment service providers, and money transmitters.

I am pleased to report that North Dakota's financial institutions remain healthy. At the end of the biennial period, 81 state-chartered banks, 33 state-chartered credit unions, and 3 state-chartered trust companies were operating in North Dakota. Currently there are no state-chartered savings and loan associations operating in North Dakota.

During the biennial period the State Banking Board approved applications for the following: 2 state-chartered banks; 2 state-chartered banks merged into state-chartered banks; 1 state-chartered bank merged into a North Dakota national bank; 1 Minnesota state bank merged into a North Dakota state bank; 17 facilities; 8 interstate branches; 6 loan production offices; and 1 state-chartered trust company.

Also during the biennial period the State Credit Union Board approved applications for 5 state-chartered credit unions to merge into state-chartered credit unions.

Respectfully submitted,

Timothy J. Karsky, Commissioner  
Chairman, State Banking Board/  
State Credit Union Board

# ***Department of Financial Institutions***

## **TABLE OF CONTENTS**

Department Organization Chart .....	1
State Banking Board/State Credit Union Board .....	2
Commissioners .....	3
History of the Department .....	4
Accomplishments & Activities during the 1999-2001 Biennium.....	7
Legislation Summary .....	8
Available Publications .....	10
Financial Institutions Regulatory Fund .....	11
State-Chartered Banks – Consolidated Statement of Condition .....	12
State-Chartered Banks – Analysis of Income and Expense.....	13
Bank of North Dakota – Consolidated Statement of Condition .....	14
State-Chartered Banks – Trend of Selected Financial Items .....	15
List of State-Chartered Banks .....	16
Trust Companies – Consolidated Statement of Condition .....	31
Trust Companies – Summary of Trust Activity .....	32
Trust Companies – Analysis of Fiduciary and Related Services Income .....	33
List of Trust Companies .....	34
State Banking Board Activities .....	35
State-Chartered Credit Unions – Statement of Assets and Liabilities .....	40
State-Chartered Credit Unions –Statement of Income and Expense .....	41
State-Chartered Credit Unions – Trend of Selected Financial Items .....	42
List of State-Chartered Credit Unions .....	43
State Credit Union Board Activities .....	48
Consumer Finance Companies.....	50
Collection Agencies.....	52
Money Brokers .....	62
Money Transmitters.....	72
Deferred Presentment Service Providers.....	73

# **Department of Financial Institutions**

JOHN HOEVEN  
*Governor*

TIMOTHY J. KARSKY  
*Commissioner*

ROBERT J. ENTRINGER  
*Assistant Commissioner*

DOUGLAS D. GRENZ  
*Chief Examiner - Banks*

JAMES M. LAIDLAW  
*Chief Examiner - Credit Unions*

COREY J. KREBS  
*Financial Institutions Examiner III – Credit Unions*

TODD VAN ORMAN  
*Financial Institutions Examiner II – Credit Unions*

CHRIS LUDWIG  
*Consumer Licensing Investigator/Examiner*

SHERYL SAILER  
*Consumer Licensing Investigator/Examiner*

WAYNE HATZENBUHLER  
*Consumer Licensing Investigator/Examiner*

JOAN BECKER  
*Director of Administration*

SUZETTE RICHARDSON  
*Administrative Assistant III*

LISA KIRSCHMANN  
*Administrative Assistant III*

AARON WEBB  
*Assistant Attorney General*

## Fargo Bank Examination Crew

DAVID L. LESSARD, *Supervising Examiner*  
MICHAEL R. GEORGE, *Examiner III*  
ANGELA M. MILLS, *Examiner III*  
LISE KRUSE, *Examiner II*

## Grand Forks Bank Examination Crew

DOUGLAS G. HOSELTON, *Supervising Examiner*  
THOMAS METELMANN, *Examiner III*  
MARIAH J. CANDRIAN, *Examiner II*  
LUKE LUNDIN, *Examiner I*

## Bismarck Bank Examination Crew

MONTE L. WOLF, *Supervising Examiner*  
JONUS M. ELSTON, *Examiner II*  
JASON FOWLER, *Examiner I*  
BRANDON J. SEBELIUS, *Examiner I*

## Minot Bank Examination Crew

STEVEN RANUM, *Examiner II*  
JENNIFER A. SUNDAHL, *Examiner I*  
AUSTIN C. BOEHLER, *Examiner I*

# **Department of Financial Institutions**

## **STATE BANKING BOARD**

Timothy J. Karsky..... Chairman  
(Commissioner)

Ronald F. Braseth ..... Term Expires 6-30-2010 .....Member  
(President, The Goose River Bank, Mayville)

Bill Daniel ..... Term Expires 6-30-2009 ..... Lay Member  
(President/Owner, Lahr & Lahr Real Estate, Bismarck)

Lorren Henke ..... Term Expires 6-30-2011 .....Member  
(President, Security State Bank, Wishek)

Launa L. Moldenhauer ..... Term Expires 6-30-2008 .....Member  
(Vice President, Kirkwood Bank & Trust Co., Bismarck)

Roger Monson..... Term Expires 6-30-2012 .....Member  
(President, The Citizens State Bank of Finley, Finley)

Anita Quale ..... Term Expires 6-30-2009 .....Member  
(Senior Vice President, First International Bank & Trust, Watford City)

## **STATE CREDIT UNION BOARD**

Timothy J. Karsky..... Chairman  
(Commissioner)

Paul Brucker..... Term Expires 6-30-2010 .....Member  
(President, Railway Credit Union, Mandan)

Melanie Stillwell..... Term Expires 6-30-2008 .....Member  
(President, Western Cooperative Credit Union, Williston)

Steven S. Tonneson..... Term Expires 6-30-2011 .....Member  
(President, Prairie Federal Credit Union, Minot)

Darlene Watne ..... Term Expires 6-30-2012 ..... Lay Member  
(Ward County & Watne Realtors, Minot)

**Department of Financial Institutions**  
**Commissioners**  
**(1889-2007)**

<b>Commissioner</b>	<b>Years Served</b>
Wm. G. Hayden	1889-1891
R. E. Wallace	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie	1895-1901
R. E. Wallace	1901-1903
Evan S. Tyler	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson	1913-1915
G. J. Johnson	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus	1919-1921
Gilbert Semingson	1921-1933
Adam A. Lefor	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich	1961-1966
H. L. Thorndal	1966-1969
G. W. Ellwein	1969-1977
LeRoy Gilbertson	1977-1981
L. M. Stenehjem, Jr.	1981-1983
Marilyn Foss	1983-1985
Jane M. Lundberg	1985-1986
Gary D. Preszler	1986-2001
Timothy J. Karsky	2001-Present

# ***Department of Financial Institutions***

## ***History of the Department***

On March 9, 1887, an Act to create the office of Public Examiner was approved.

These Public Examiners shall be appointed by the Governor and shall hold office for two years from the first day of March, 1887.

The Territory divided into two districts. The southern counties were the first examiner's district and the northern counties were the second examiner's district.

Duties of said Public Examiners were to assume and exercise a constant supervision over the books and financial accounts of the several public, educational, charitable, penal and reformatory institutions, belonging to the Territory, and within said Examiner's district. Examiners to report to the Governor.

On March 10, 1893, the above was repealed; an Act providing for a State Examiner was approved.

The State Examiner shall be appointed by the Governor and confirmed by the Senate and shall hold office for the term of two years. Duties of the State Examiner were to examine the books and accounts of the Secretary of State, State Auditor, State Treasurer, Clerk of the Supreme Court, Commissioner of Insurance, County Treasurer, County Auditor, and Boards of County Commissioners and such other county offices as the County Commissioners request. In addition, the State Examiner is to assume and exercise constant supervision over the books and financial accounts of the general public, educational, charitable, penal and reformatory institutions belonging to the State.

In 1905, the Banking Board was created, consisting of the Governor, Secretary of State and Attorney General. The Governor shall be Chairman, State Examiner shall be Ex-officio Secretary and the Attorney General Ex-officio the Attorney for the Board. Regular meetings to be held first Wednesday of each month at the executive offices in Bismarck. Said Board shall have charge and control of any all associations organized for the purpose of carrying on the business of banking, savings banks and trust companies organized under the laws of State of North Dakota.

In 1935, An Act to provide for the organization of credit unions was approved and placed under the supervision of the State Banking Board.

In 1943, an amendment to Section 2, of Chapter 71, of the North Dakota Session Laws of 1933, provided for a State Banking Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years. The State Examiner shall be Chairman and the Chief Deputy shall serve as Secretary. The Attorney General shall serve as Ex-officio, Attorney for the Board.

# ***Department of Financial Institutions***

## ***History of the Department (Continued)***

In 1945, an amendment to Section 6-01-03 of the North Dakota Revised Code of 1943, provided for a State Credit Union Board consisting of two members to be appointed by the Governor. Their terms of office shall be 3 and 5 years.

As provided in Senate Bill 181, approved February 25, 1969, authorized the name change of the State Examiner to Commissioner and management and control of the Department of Banking and Financial Institutions. Effective July 1, 1969, the duty to examine the books and accounts of state agencies, educational, charitable, penal, reformatory, county offices, cities, parks and school districts was transferred to the state auditor's office. Also in 1969, the members of the State Banking Board were expanded from 2 to 5 members, 5-year terms and met regularly in January, April, July, and October. The State Credit Union Board consisted of 2 members, appointed by the Governor, 5-year terms and met regularly in June and December.

In 1979, the State Banking Board was expanded to 6 members, of which one member shall be a lay member from the public at large. Meetings to be held bimonthly beginning in January of each year. The State Credit Union Board was also expanded from 2 to 4 members, of which one member shall be a lay member from the public at large. Meetings to be held every 3 months beginning in March of each year.

The Department of Banking and Financial Institutions has charge of the execution of all laws relating to state banks, trust companies, building and loan associations, mutual investment corporations, mutual savings corporations, banking institutions, and other financial corporations, exclusive of the Bank of North Dakota, and all credit unions organized or doing business under the laws of this State.

The Commissioner must be appointed by the Governor and confirmed by the Senate. The term of office is 4 years and commences on the first day of July in each year next following a national presidential election. The Commissioner must be a skilled accountant and may not be an incumbent of any other public office in the state; or in any county, municipality, or public institution thereof, and may not own, hold, or control any stocks, capital, or bonds, or hold the office of trustee, assignee, officer, agent, or employee of any financial institution under his jurisdiction, or of any corporation engaged in the business of guarantying or ensuring the fidelity or faithful performance of duties or the solvency of public officers or of public depositories.

The Boards have the power to make rules and regulations for the government of financial corporations supervised and noted above. The Boards shall review all reports made by the financial corporations and institutions under its jurisdiction and all reports of regular and special examinations thereof made by the commissioner, and shall approve or disapprove such reports. The Board shall make and enforce such orders,

# ***Department of Financial Institutions***

## ***History of the Department (Continued)***

as in their judgment, may be necessary or proper to protect the public and the depositors or creditors of said financial corporations and institutions.

The Commissioner is the Chairman of the State Banking Board and State Credit Union Board.

The Department, also, supervises the following: effective July, 1960 - Small Loan Companies; effective July, 1969 - Collection Agencies; effective July, 1973 - Sellers of Checks; effective July, 1975 - Consumer Finance Companies; and effective July, 1979 - Money Brokers.

Effective August 1, 1997, the Small Loan Law, NDCC Chapter 13-03, was repealed. House Bill No. 1156 combined the Small Loan and Consumer Finance Act into one title and license, NDCC Chapter 13-03.1, Consumer Finance Act.

Effective July 1, 2001, the legislature adopted a new chapter to title 13 of the North Dakota Century Code. Chapter 13-08 granted authority to the Department to license and regulate Deferred Presentment Service Providers.

Effective August 1, 2001, legislation became effective that changed the Department's name by dropping "Banking and." The newly adopted name became Department of Financial Institutions.

Effective July 1, 2005, legislation became effective to license the transmission of money. Chapter 13-09 grants authority to the Department to license and regulate money transmitters.

# **Department of Financial Institutions**

## **Accomplishments & Activities During the 2005-2007 Biennium**

One of the most significant accomplishments during this past biennium was that the Department received re-accreditation from the National Association of State Credit Union Supervisors in February 2006. The Department is very pleased to announce it has maintained the standards to achieve re-accreditation.

### **Identification of Trends and Direction for the Agency**

In the banking industry, consolidation continues to occur with bank mergers and consolidations. The same holds true for the credit union industry. It is expected that the trend will continue for some time in the future.

The State Banking Board approved two new bank charters – one in Fargo and one in Belcourt, North Dakota. Previously, the last charter was granted in 2004.

The consumer division of the Department continues to see a dramatic increase over the last 20 years in the number of licenses issued. As of June 30, 1985, the Department had issued 85 licenses to various companies. As of June 30, 2007, the Department licensed 379 Collection Agencies, 385 Money Brokers, 81 Deferred Presentment Service Providers, 31 Consumer Finance Companies, and 20 Money Transmitters, for a total of 896 licensees. This is compared to 792 as of June 30, 2005.

### **Short and Long Range Plans and Goals**

In the 2005 Legislative Session, the Department passed legislation for the deferred presentment service provider industry concerning a data base. The Department developed and implemented a data base which became operational in April 2007 and monitors all the deferred presentment transactions. The data base will assist with examinations and compliance with the North Dakota Century Code.

# **Department of Financial Institutions**

## **Legislation Summary**

### ***Department sponsored Legislation:***

HB 1140 relates to the use of terms for bank annuity, safe deposit surety, and trust companies. The amendment sponsored by the Department allows banks organized under the laws of another state and domestic or foreign bank holding companies to use or display in connection with their business in signs, letterheads, advertising, or any other way such words as bank, banker, banking. Prior to this amendment the above entities were not able to use those terms.

HB 1163 amended various sections of the credit union statutes. A credit union now submitting an application to merge two or more credit unions must pay a fee of \$300. Furthermore, the law was amended to require credit unions to submit call reports to the Commissioner four times per year. It also amended the way the call reports may be submitted to the Commissioner. This bill also provided that no immediate family member of the president, general manager, or chief executive officer of a credit union may serve on the board of directors of the credit union, and a majority of the board of directors of a credit union may not be immediate family members of each other. This bill also allowed a director or member of any committee to increase the amount that they may borrow from a credit union from \$20,000 to \$100,000. The bill also amended the way a credit union is able to pay a dividend, which is only after providing for required reserves, accrued and unpaid expenses, and establish loan and lease losses. The bill also states a credit union may pay a dividend on partial or full shares, and may pay the dividend at different levels and intervals based on the type of share accounts owned by a member.

HB 1163 also amended Section 6-08-16 of the North Dakota Century Code on the collection of NSF fees. This Section was amended that if the holder of a check uses the automated clearinghouse to collect a collection fee or cost that person shall comply with the networks rules and regulations.

HB 1141, relating to the licensing of collection agencies, was amended to state that the term collection agency does not include attorneys at law who are licensed to practice in the State of North Dakota. Credit unions, agencies of a state or the federal government were also granted an exemption to licensing requirements.

HB 1164, relating to the approval of banking facilities, investment by banks, and loan limitations to one borrower or concern. Section 6-03-13.3 was amended to include that a bank now applies to the Commissioner instead of the State Banking Board to operate such facility. This Section was further amended to include that upon approval by the State Banking Board of a merger application under Section 6-03-11, the former main office and facilities of the banking institutions being merged will become facilities of the surviving banking institution and the banking institution is not required to file an

## ***Department of Financial Institutions***

### ***Legislation Summary (Continued)***

application under this Section. If the Commissioner's decision with respect to an application is unfavorable, the applicant bank may appeal the decision to the State Banking Board by filing a notice of appeal with the Commissioner within 20 days after the Commissioner has notified the applicant bank of the decision.

HB 1164 also increased the loan limitation to one borrower or concern for state banking institutions. The bill amended the borrowing limitation to any one borrower at any time to 25% of the association's common stock, surplus, and undivided profits as of the most recent report of condition and income.

HB 1174 will require on or after January 2, 2006, a person, except a person that is exempt pursuant to Section 13-09-03, may not engage in the business of money transmission without a license as provided in this Chapter. This bill sets forth the licensing requirements to do business as a money transmitter.

# **Department of Financial Institutions**

## **Available Publications**

**Bulletin** – The Bulletin is published every month and sent or emailed to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, and other miscellaneous.

**Newsletter** – The Department Newsletter is published periodically and sent to all state and national banks, state and federal credit unions, trust companies, State Banking and Credit Union Board Members, all state banking departments, various state libraries, and other miscellaneous.

**Brochure** – The Department Brochure is distributed to prospective employees as an information source about the Department and its function.

**Schedule of State Banking and Credit Union Board Meetings** – An annual schedule of board meetings is provided to the Secretary of State's Office. Any changes or revisions to that schedule are also provided to the Secretary of State's Office.

**State Banking Board Minutes** – Banking Board meetings are held every other month beginning in January. Minutes of the Open Session are available to the public.

**State Credit Union Board Minutes** – Credit Union Board meetings are held quarterly beginning in March. Minutes of the Open Session are available to the public.

*Most publications and other financial institutions information - available on  
Department web site: [www.nd.gov/dfi](http://www.nd.gov/dfi)*

**Department of Financial Institutions**  
**Financial Institutions Regulatory Fund**

**2005-2007 Income and Expenditures**

	<b>Bank Division</b>	<b>Credit Union Division</b>	<b>Consumer Division</b>	<b>Total</b>
<i>Amount Forward 7-1-05</i>	\$573,489.67	\$49,538.67	\$601,060.14	\$1,224,088.48
<b>Income:</b>				
Assessments	2,642,629.87	597,201.05	0.00	3,239,830.92
Examination Fees	40,221.64	0.00	56,760.75	96,982.39
Application/Investigation Fees	45,500.00	5,255.00	181,950.00	232,705.00
License Fees	0.00	0.00	682,731.01	682,731.01
Interest Income	46,487.12	8,140.50	26,238.99	80,866.61
Miscellaneous Fees	1,793.70	224.05	131,050.00	133,067.75
<b>Total Income</b>	<b>\$3,350,122.00</b>	<b>\$660,359.27</b>	<b>\$1,679,790.89</b>	<b>\$5,690,272.16</b>
<b>Expenditures:</b>				
Salaries	2,287,050.35	479,576.23	576,053.06	3,342,679.64
Operating	544,003.68	121,887.52	272,145.53	938,036.73
Contingency	4,445.00	0.00	0.00	4,445.00
<b>Total Expenditures</b>	<b>\$2,835,499.03</b>	<b>\$601,463.75</b>	<b>\$848,198.59</b>	<b>\$4,285,161.37</b>
<i>Amount Forward 7/1/2007</i>	\$514,622.97	\$58,895.52	\$831,592.30	\$1,405,110.79

**2007 - 2009 Total Appropriation**

Salaries	2,934,173.00	561,920.00	630,315.00	4,126,408.00
Operating	643,133.00	134,151.00	253,730.00	1,031,014.00
Equipment - Over \$5,000	0.00	0.00	0.00	0.00
Contingency	20,000.00	0.00	0.00	20,000.00
<b>Total Appropriation</b>	<b>\$3,597,306.00</b>	<b>\$696,071.00</b>	<b>\$884,045.00</b>	<b>\$5,177,422.00</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Banks**  
**Consolidated Statement of Condition**

(in thousands of dollars)

REPORTING PERIOD	12/31/2005	12/31/2006
NUMBER OF BANKS	83	80
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	290,371	325,967
Interest-bearing balances	45,291	33,033
Securities	1,536,758	1,564,759
Federal funds sold	201,509	195,395
Loans & Lease Financing Receivables:		
Loans & leases held for sale	8,664	7,085
Loans & leases, net of unearned income	6,021,047	6,770,550
Less: Allowance for loan & lease losses	85,037	95,084
Loans & leases, net of unearned income, allowance & reserves	5,936,010	6,675,466
Premises & fixed assets (includes capitalized leases)	134,082	155,110
Other real estate owned	1,622	5,336
Investments in unconsolidated subsidiaries & associated companies	2081	2,533
Intangible assets	33,947	37,304
Other assets	207,443	235,978
<b>TOTAL ASSETS</b>	<b>\$8,397,778</b>	<b>\$9,237,966</b>
<b>LIABILITIES</b>		
Deposits:		
Total Deposits	6,945,458	7,675,785
Noninterest-bearing	1,148,272	1,086,173
Interest-bearing	5,797,186	6,589,612
Federal funds purchased & securities sold under agreements to repurchase	143,575	159,223
Other borrowed money	460,938	444,817
Subordinated notes and debentures	0	6,000
Other liabilities	73,670	101,102
<b>TOTAL LIABILITIES</b>	<b>\$7,623,641</b>	<b>\$8,386,927</b>
Minority interest in consolidated subsidiaries	\$0	\$0
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	500	500
Common stock	33,856	33,281
Surplus	395,861	433,421
Retained earnings	360,822	395,362
Accumulated other comprehensive income	-16,904	-11,528
Other equity capital components	0	
<b>TOTAL EQUITY CAPITAL</b>	<b>\$774,135</b>	<b>\$851,036</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$8,397,776</b>	<b>\$9,237,963</b>

# Department of Financial Institutions

## North Dakota State-Chartered Banks

### Analysis of Income and Expense

(in thousands of dollars)

REPORTING PERIOD	12/31/2005	12/31/2006
NUMBER OF BANKS	83	80
<b>INTEREST INCOME</b>		
Interest & Fee Income on Loans:		
Total interest income on loans	<b>379,628</b>	<b>479,268</b>
Loans secured by real estate	167,088	216,541
Commercial & industrial loans	82,477	108,561
Loans to individuals for personal, family & other personal expenditures	41,989	43,803
All other loans	88,074	110,363
Income from lease financing receivables	<b>18,534</b>	<b>18,801</b>
Interest income on balances due from depository institutions	<b>1,258</b>	<b>1,270</b>
Interest & dividend income on securities	<b>58,243</b>	<b>65,848</b>
U.S. Treasury & US Government Agency obligations	21,751	26,616
Mortgage-backed securities	21,269	22,498
All other securities	15,223	16,734
Interest federal funds sold & securities purchased to resell	<b>4,807</b>	<b>6,942</b>
All other interest	<b>1,157</b>	<b>1,546</b>
<b>Total interest income</b>	<b>\$463,627</b>	<b>\$573,675</b>
<b>INTEREST EXPENSE</b>		
Interest on deposits:		
Transaction accounts (NOW, ATS, telephone & preauthorized transfers)	5,508	7,558
Nontransaction accounts:		
Savings Deposits (includes MMDAs)	26,735	43,090
Time deposits of \$100,000 or more	36,859	65,577
Time of deposits of \$100,000 or less	65,911	97,808
Expense federal funds purchased & securities sold to repurchase	4,051	8,115
Interest on trading liabilities and other borrowed money	16,265	22,980
Interest on subordinated notes and debentures	0	11
<b>Total interest expense</b>	<b>\$155,329</b>	<b>\$245,139</b>
<b>NET INTEREST INCOME</b>	<b>\$308,298</b>	<b>328,536</b>
<b>PROVISION FOR LOAN &amp; LEASE LOSSES</b>	<b>\$10,627</b>	<b>19,921</b>
<b>NONINTEREST INCOME</b>		
Income from fiduciary activities	9,826	11,450
Service charges on deposit accounts	19,792	20,383
Investment banking, advisory, brokerage, and underwriting fees and commissions	2,242	2,616
Venture capital revenue	(63)	95
Net servicing fees	595	667
Income from insurance activities	11,337	12,584
Net gains (losses) on sales of loans and leases	3,925	2,564
Net gains (losses) on sales of other real estate	113	177
Net gains (losses) on sales of other assets	(132)	(83)
Other noninterest income	10,565	11,878
<b>Total noninterest income</b>	<b>\$58,200</b>	<b>\$62,331</b>
<b>GAINS(LOSSES) ON SECURITIES HELD TO MATURITY</b>	<b>\$6</b>	<b>-\$2</b>
<b>GAINS(LOSSES) ON SECURITIES AVAILABLE FOR SALE</b>	<b>-\$139</b>	<b>-\$431</b>
<b>NONINTEREST EXPENSE</b>		
Salaries & employee benefits	138,915	151,355
Expense of premises & fixed assets(net of rental income)	29,011	32,510
Goodwill impairment losses	14	14
Amortization expense & impairment losses for other intangible assets	1,495	1,572
Other noninterest expense	55,559	59,387
<b>Total noninterest expense</b>	<b>\$224,994</b>	<b>\$244,838</b>
<b>INCOME(LOSS) BEFORE INCOME TAX &amp; EXTRAORDINARY</b>	<b>\$130,744</b>	<b>\$125,675</b>
<b>ITEMS &amp; OTHER ADJUSTMENTS</b>		
<b>APPLICABLE INCOME TAXES</b>	<b>27,672</b>	<b>22,879</b>
<b>INCOME(LOSS) BEFORE EXTRAORDINARY ITEMS &amp; OTHER ADJUSTMENTS</b>	<b>103,072</b>	<b>102,796</b>
<b>EXTRAORDINARY ITEMS &amp; OTHER ADJUSTMENTS NET OF INCOME TAX</b>	<b>-82</b>	<b>0</b>
<b>NET INCOME (LOSS)</b>	<b>\$102,990</b>	<b>\$102,796</b>

# **Department of Financial Institutions**

## **Bank of North Dakota**

### **Consolidated Statement of Condition**

(in thousands of dollars)

<b>REPORTING PERIOD</b>	<b>12/31/2005</b>	<b>12/31/2006</b>
<b>ASSETS</b>		
Cash & Balances due from Depository Institutions:		
Noninterest-bearing balances, currency & coin	240,574	212,940
Interest-bearing balances	0	22
Securities	142,127	202,724
Federal funds sold & securities purchased under agreements to resell	195,370	129,135
Loans & Lease Financing Receivables:		
Loans & leases, net of unearned income	1,467,058	1,755,562
Less: Allowance for loan & lease losses	27,123	30,136
Loans & leases, net of unearned income, allowance & reserves	1,439,935	1,725,426
Premises & fixed assets (includes capitalized leases)	2,756	5,976
Other real estate owned	444	432
Intangible assets	0	0
Other assets	41,041	50,038
<b>TOTAL ASSETS</b>	<b>\$2,062,247</b>	<b>\$2,326,693</b>
<b>LIABILITIES</b>		
Deposits:		
Total deposits	1,351,109	1,617,136
Noninterest-bearing	204,447	230,993
Interest-bearing	1,146,662	1,386,143
Federal funds purchased & securities sold under agreements to repurchase	248,932	249,145
Other borrowed money	275,926	257,209
Other liabilities	24,456	39,661
<b>TOTAL LIABILITIES</b>	<b>\$1,900,423</b>	<b>\$2,163,151</b>
<b>EQUITY CAPITAL</b>		
Perpetual preferred stock	0	0
Common stock	2,000	2,000
Surplus	42,000	42,000
Retained earnings	119,894	119,894
Accumulated other comprehensive income	-2,070	-352
<b>TOTAL EQUITY CAPITAL</b>	<b>\$161,824</b>	<b>\$163,542</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$2,062,247</b>	<b>\$2,326,693</b>

# **Department of Financial Institutions**

## **Trend of Selected Financial Items**

### **State-Chartered Banks**

(in millions of dollars)

YEAR END	2000	2001	2002	2003	2004	2005	2006
Number of Banks	94	89	89	87	87	83	80
Total Assets	5,808	6,306	6,703	7,378	7,981	8,398	9,238
Total Loans (Net)	3,753	4,092	4,389	4,949	5,537	5,936	6,675
Loan Valuation Reserves	62	67	78	81	85	85	95
Total Deposits	4,974	5,401	5,713	6,175	6,670	6,945	7,676
Total Capital	549	597	663	716	762	774	851
Common/Preferred Capital	38	37	37	36	37	34	33

### **RATIOS**

Total Capital/Reserves to Assets	10.1%	10.0%	10.0%	10.1%	10.1%	10.0%	9.9%
Total Loans to Assets	65.0%	65.3%	65.6%	67.4%	69.7%	71.0%	72.5%
Total Capital to Total Deposits	11.0%	11.1%	11.6%	11.6%	11.4%	11.2%	11.1%
Total Loans to Total Deposits	76.7%	77.0%	78.2%	81.5%	84.3%	86.7%	88.2%
Loan Value Reserves to Total Loans	1.6%	1.6%	1.7%	1.6%	1.5%	1.4%	1.4%
Increase in Loans Prior Period	14.8%	9.0%	7.4%	12.6%	11.8%	7.1%	12.5%
Increase in Deposits Prior Period	8.2%	8.6%	5.8%	8.1%	8.0%	4.1%	10.5%
Increase in Total Assets	10.0%	8.6%	6.7%	9.6%	8.2%	5.2%	10.0%

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Arthur 58006	<b>First State Bank of North Dakota</b> Kim O. Larson, Pres. <i>FACILITY:</i> Main St, Buffalo 41 Langer Ave S, Casselton Omega City Plaza, LaMoure 205 4 <sup>th</sup> Main, Marion 620 Main Ave, Oakes BHC: First Financial Corporation	Box 98	967-8914	\$187,798
Ashley 58413	<b>McIntosh County Bank</b> Robert F. Wishek, Pres. <i>FACILITY:</i> 101 S Main, Zeeland BHC: McIntosh County Bank Holding Company, Inc.	Box 100	288-3491	\$64,940
Beulah 58523	<b>First Security Bank - West</b> Howard Torgerson, Pres. <i>FACILITY:</i> 210 Main St, Robinson <i>INTERSTATE BRANCH:</i> 216 S Ellery Ave, Fairview, MT BHC: Beulah Bancorporation, Inc.	Box 69	873-4301	\$69,539
Beulah 58523	<b>The Union Bank</b> Gordon Hoffner, Pres. <i>FACILITY:</i> 13 Main St, Halliday 222 7 <sup>th</sup> St NW, Hazen BHC: Union Holding Company	Box 789	873-2900	\$52,828
Bismarck 58502	<b>American Bank Center First</b> Gregory Vetter, Pres. <i>FACILITY:</i> 1101 E Interstate Ave, Bismarck 1190 W Turnpike Ave, Bismarck 325 W Arbor Ave, Bismarck BHC: American Bancor, Ltd.	Box 2197	258-2611	\$251,880

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Bismarck 58506	<b>Kirkwood Bank &amp; Trust Co.</b> Gerald Willer, Pres. <i>FACILITY:</i> 826 Kirkwood Plaza, Bismarck 905 Tacoma Ave, Bismarck 221 1 <sup>st</sup> Ave W, Dickinson <i>LPO:</i> 9436 W Lake Mead Blvd, Las Vegas, NV 1524 S Broadway, Minot BHC: Kirkwood Bancorporation Co.	Box 6089	258-6550	\$137,842
Bismarck 58502	<b>Starion Financial</b> Curt Walth, Pres. <i>FACILITY:</i> 2900 N Washington St, Bismarck 1000 S Washington St, Bismarck 100 Main St, Ellendale 109 1 <sup>st</sup> St NW, Mandan 500 Burlington St SE, Mandan 601 Main Ave, Oakes <i>INTERSTATE BRANCH:</i> 725 Heartland Trail, Madison, WI BHC: Starion Bancorporation	Box 777	223-6050	\$528,582
Bottineau 58318	<b>State Bank of Bottineau</b> Gerald Long, Pres. <i>FACILITY:</i> 103 E 11 <sup>th</sup> St, Bottineau Main St, Souris BHC: State Bank of Bottineau Holding Company	Box 327	228-2204	\$48,651
Bowman 58623	<b>Dakota Western Bank</b> Roger Berglund, Pres. <i>FACILITY:</i> 11 N Main St, Bowman 603 Adams Ave, Hettinger Rhame Super Valu, Rhame Hi-way 67, Scranton BHC: Dakota Western Bankshares, Inc.	Box D	523-5616	\$134,467

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Buxton 58218	<b>First State Bank</b> Paul Marchell, Pres. <i>FACILITY:</i> 2500 32 <sup>nd</sup> Ave S, Grand Forks 620 Broadway St, Thompson BHC: Full Service Insurance Agency, Inc.	Box 68	847-2600	\$92,543
Cando 58324	<b>CountryBank USA</b> Terry Jorde, Pres. <i>FACILITY:</i> 604 College Dr, Devils Lake BHC: Towner County Financial Corporation	Box 549	968-4421	\$40,250
Cando 58324	<b>First State Bank of Cando</b> David Wolsky, Pres. <i>FACILITY:</i> 210 Main St, Bisbee Main St, Rock Lake BHC: Cando Holding Company, Inc.	Box 429	968-3331	\$38,539
Carson 58529	<b>Grant County State Bank</b> John R. Schmid, Pres. <i>FACILITY:</i> 100 Main, Flasher BHC: Grant County Bancorporation, Inc.	Box 317	622-3491	\$23,533
Cavalier 58220	<b>Citizens State Bank – Midwest</b> David Duncan, Pres. <i>FACILITY:</i> 529 E 5 <sup>th</sup> St, Neche 133 Stutsman St, Pembina 1112 Central Ave, Walhalla <i>INTERSTATE BRANCH:</i> 1060 Paul Bunyan Dr NW, Bemidji, MN 101 Shevlin Ave SW, Bemidji, MN 101 5 <sup>th</sup> St, Kennedy, MN 398 Pacific Ave, Stephen, MN <i>LPO:</i> 14201 N Hayden Rd, Scottsdale, AZ BHC: Pembina County Bankshares, Ltd.	Box 30	265-8484	\$145,141

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Cavalier 58220	<b>United Valley Bank</b> Timothy Siegle, Pres. <i>FACILITY:</i> 2718 S Columbia Rd, Grand Forks 200 1 <sup>st</sup> Ave N, Grand Forks <i>INTERSTATE BRANCH:</i> 103 W 3 <sup>rd</sup> St, Argyle, MN BHC: First Holding Company of Cavalier, Inc.	Box 170	265-8331	\$136,240
Crosby 58730	<b>Farmers State Bank of Crosby, N.D.</b> Paul Hanisch, Pres. <i>FACILITY:</i> Main St, Noonan BHC: Hanisch Bankshares, Ltd.	Box B	965-6333	\$39,202
Devils Lake 58302	<b>Western State Bank</b> Gary Lochow, Pres. <i>FACILITY:</i> 4302 13 <sup>th</sup> Ave S, Fargo 20 Short Ave, Fort Totten S Main St, Granville Main St, Towner Main St, Upham 755 13 <sup>th</sup> Ave E, West Fargo Main St, Willow City BHC: Western State Agency, Inc.	Box 610	662-4936	\$329,238
Dickinson 58601	<b>American Bank Center</b> Franklin Fridrich, Pres. <i>FACILITY:</i> 1151 3 <sup>rd</sup> Ave W, Dickinson Roundup Mall, Killdeer 2201 15 <sup>th</sup> St SW, Minot 6 E 9 <sup>th</sup> St, New England BHC: American Bancor, Ltd.	140 1 <sup>st</sup> Ave W	483-6811	\$229,431
Drayton 58225	<b>Drayton State Bank</b> Peter Anderson, Pres. BHC: Drayton Bancor, Ltd.	Box 369	454-3317	\$41,106

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Dunseith 58329	<b>Security State Bank</b> Jeffrey Campbell, Pres. <i>FACILITY:</i> 106 1 <sup>st</sup> St SE, Rolla <i>LPO:</i> 515 Thompson St, Bottineau BHC: Security Bancshares, Inc.	Box 719	244-5795	\$39,314
Edgeley 58433	<b>Heartland State Bank</b> Scott Tewksbury, Pres. <i>FACILITY:</i> 107 Main St, Fredonia 13 Main St, Kulm BHC: JBS, Inc.	Box 68	493-2817	\$43,403
Enderlin 58027	<b>Cornerstone Bank</b> Kyle Freier, Pres. <i>FACILITY:</i> 2627 S University Dr, Fargo 105 E Main St, Fort Ransom 502 Main St, Lisbon Main St, Sheldon <i>LPO:</i> 4749 Amber Valley Parkway, Fargo 2551 45 <sup>th</sup> St S, Ste 119, Fargo BHC: Cornerstone Holding Company, Inc., Fargo	Box 115	437-2100	\$207,583
Fairmount 58030	<b>Peoples State Bank</b> Earl Schouweiler, Pres. <i>FACILITY:</i> 1900 11 <sup>th</sup> St N, Wahpeton BHC: Dakotah Bankshares, Inc.	Box 227	474-5515	\$14,525
Fargo	<b>BlackRidgeBANK</b> Jon Kretchman, Pres. BHC: BlackRidge Financial, Fargo	4040 42 <sup>nd</sup> St S	364-9050	\$15,581

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Fargo 58108	<b>State Bank &amp; Trust</b> Richard Solberg, Pres. FACILITY: 107 W Main, Bismarck 2501 S University Dr, Fargo 2704 N Broadway, Fargo 51 N Broadway, Fargo 3545 25 <sup>th</sup> St S, Fargo 5050 13 <sup>th</sup> Ave SW, Fargo 203 10 <sup>th</sup> St N, Fargo 409 Sheyenne St, West Fargo INTERSTATE BRANCH: 1121 Broadway, Alexandria, MN 385 Eagle St, Audubon, MN 920 Lake Ave, Detroit Lakes, MN 128 W Cavour Ave, Fergus Falls, MN 1333 8 <sup>th</sup> St S, Moorhead, MN 15 N Broadway, Pelican Rapids, MN LPO: 5124 Western Ave, Sioux Falls, SD BHC: State Bankshares, Inc.	Box 10877	298-1500	\$1,701,368
Fargo 58106	<b>Union State Bank of Fargo</b> Mary Johnson, Pres. FACILITY: West Acres, Suite M10, Fargo 3820 12 <sup>th</sup> Ave NW, Fargo BHC: Union Bancshares, Inc.	Box 9399	282-4598	\$47,253
Fargo 58106	<b>VISIONBank</b> Dan Carey, Pres. FACILITY: 1321 21 <sup>st</sup> Ave N, Fargo LPO: 3301 University Dr S, Fargo BHC: Vision Bank Holdings, Inc., Fargo	Box 10008	364-2020	\$100,613
Fingal 58031	<b>Quality Bank</b> Dan McLeod, Pres. FACILITY: 116 Morton Ave, Page LPO: 643 E Main, West Fargo BHC: Quality Bankshares, Inc.	Box 98	924-8824	\$32,709

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Finley 58230	<b>The Citizens State Bank of Finley</b> Roger Monson, Pres. <i>FACILITY:</i> 912 Burrell Ave SE, Cooperstown 220 Main St S, Northwood BHC: Citizens Bank Holding Company	Box 255	524-1921	\$85,143
Forman 58032	<b>Sargent County Bank</b> Steven McLaen, Pres. <i>FACILITY:</i> #22 Main, Gwinner Main St, Rutland BHC: Sargent Bankshares, Inc.	Box 9	724-3216	\$68,437
Gackle 58442	<b>Dakota Heritage Bank</b> Bryan Spitzer, Pres. <i>FACILITY:</i> Main St, Jud 101 N Florence St, Streeter BHC: Hunter Holding Company	Box 374	485-3391	\$37,238
Garrison 58540	<b>Garrison State Bank and Trust</b> Brenda Rambur, Pres. BHC: McLean Bank Holding Company	Box 339	463-2262	\$58,004
Glen Ullin 58631	<b>Bank of Glen Ullin</b> Frank Brown, Pres. BNC: Trinity Investments, Inc., Fargo	Box 99	348-3613	\$34,588
Golva 58632	<b>First State Bank of Golva</b> DeeAnn Baertsch, Pres. <i>FACILITY:</i> 123 1 <sup>st</sup> Ave SE, Beach 365 3 <sup>rd</sup> Ave, Medora	Box 189	872-3656	\$42,384

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Grafton 58237	<b>Choice Financial Group</b> Lynn Paulson, Pres. <i>FACILITY:</i> 4731 13 <sup>th</sup> Ave SW, Fargo 4501 23 <sup>rd</sup> Ave S, Fargo 1697 S 42 <sup>nd</sup> St, Grand Forks 4501 S Washington St, Unit T, Grand Forks 123 Clark Ave, Goodrich Main St, Hurdsfield 210 8 <sup>th</sup> Ave, Langdon 202 S 5 <sup>th</sup> St, Petersburg 407 12 <sup>th</sup> St, Walhalla 210 Sheyenne St, West Fargo BHC: Choice Financial Holdings, Inc.	645 Hill Ave	352-0242	\$399,898
Hamilton 58238	<b>Bank of Hamilton</b> Wesley Argue, Pres. BHC: Wall Street Holding Company	Box 108	265-8228	\$13,685
Hankinson 58041	<b>Lincoln State Bank</b> Robert Wurl, Pres. <i>FACILITY:</i> 39 Wiley Ave N, Lidgerwood 470 4 <sup>th</sup> St, Wyndmere BHC: Lincoln Holding Company	Box 250	242-7292	\$40,461
Hannaford 58448	<b>Bank Forward</b> Thomas Watson, Pres. <i>FACILITY:</i> 217 Warrington Ave, Bowdon 484 Main St, Carrington 802 Burrell Ave SW, Cooperstown 4200 James Ray Dr, Ste 175, Grand Forks 400 2 <sup>nd</sup> Ave SW, Jamestown 6 S 8 <sup>th</sup> St, New Rockford 430 W Main St, Valley City 122 3 <sup>rd</sup> Ave, Wimbledon <i>INTERSTATE BRANCH:</i> 716 Paul Bunyan Dr NW, Bemidji, MN 316 1 <sup>st</sup> St N, Hackensack, MN 106 6 <sup>th</sup> St S, Walker, MN BHC: Security State Bank Holding Company	Box 100	769-2121	\$392,683

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Harvey 58341	<b>First State Bank of Harvey</b> Howard Schaan, Pres. <i>FACILITY:</i> 604 Main St, Anamoose BHC: First Harvey Bancorporation, Inc.	Box 419	324-2285	\$56,926
Harwood 58042	<b>Harwood State Bank</b> Tom Stennes, Pres. BHC: HSB Financial Corporation	Box 5	282-3518	\$23,730
Hazelton 58544	<b>Bank of Hazelton</b> David Kusler, Pres.	Box 407	782-6295	\$28,336
Hazen 58545	<b>Union State Bank of Hazen</b> Charles Stroup, Pres. <i>FACILITY:</i> 504 W Main St, Beulah 105 Harmon Ave, Stanton 117 Main St, Zap BHC: Hazen Bancorporation, Inc.	Box 468	748-2233	\$72,387
Hunter 58048	<b>Dakota Heritage Bank of North Dakota</b> Darvin Hauff, Pres. <i>FACILITY:</i> Dakota Ave, Galesburg 208 3 <sup>rd</sup> St, Grandin Caledonia & First SW, Hillsboro 210 Steele Ave, Hope BHC: Hunter Holding Company	Box 268	874-2161	\$59,877
Jamestown 58402	<b>Unison Bank</b> Harvey Huber, Pres. <i>FACILITY:</i> Buffalo Mall, Jamestown <i>LPO:</i> 1837 S Mesa Dr Ste A201, Mesa, AZ BHC: North Star Holding Company, Inc.	Box 2056	253-5600	\$161,617
Kenmare 58746	<b>State Bank &amp; Trust of Kenmare</b> Leonard Jorgenson, Pres. BHC: Jorgenson Holding Company	Box 727	385-4287	\$74,661

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Kindred 58051	<b>Kindred State Bank</b> Frank Pearson, Pres.	Box 128	428-3121	\$19,153
Lakota 58344	<b>State Bank of Lakota</b> Bruce Anderson, Pres. BHC: Lakota Bank Holding Company, Inc.	Box 421	247-2413	\$34,554
Langdon 58249	<b>Farmers and Merchants State Bank</b> Chalmer Dettler, Pres. BHC: F&M Bancshares, Inc.	816 3 <sup>rd</sup> St	256-5431	\$49,858
Lankin 58250	<b>Citizens State Bank of Lankin</b> Richard Anderson, Pres. <i>FACILITY:</i> <i>Main St, Edinburg</i> <i>Main St, Edmore</i> <i>Briggs Ave, Park River</i> BHC: Citizens State Bancshares	Box 155	593-6333	\$50,529
Leeds 58346	<b>United Community Bank of North Dakota</b> DeWayne Streyle, Pres. <i>FACILITY:</i> <i>900 Johnson St, Burlington</i> <i>120 Main St, Drake</i> <i>20<sup>th</sup> Ave &amp; 10<sup>th</sup> St SW, Minot</i> BHC: Leeds Holding Company	Box 219	466-2000	\$129,820
McVile 58254	<b>McVile State Bank</b> Dan Rorvig, CEO <i>FACILITY:</i> <i>213 Whinery Ave, Binford</i> <i>321 Hwy 15, Northwood</i> <i>16 Main St, Sykeston</i> BHC: McVile Financial Services, Inc.	Box 305	322-4324	\$27,012
Mayville 58257	<b>The Goose River Bank</b> Ronald Braseth, Pres. <i>FACILITY:</i> <i>1009 Dakota Ave, Hatton</i> <i>515 W Caledonia Ave, Hillsboro</i> BHC: Goose River Holding Company	Box 506	788-3110	\$79,481

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Minot 58702	<b>First Western Bank &amp; Trust</b> J.H. Hoeven, Jr., Pres. <i>FACILITY:</i> 215 Main St, Glenburn 15 <sup>th</sup> St & 22 <sup>nd</sup> Ave SW, Minot <i>LPO:</i> 13755 1 <sup>st</sup> Ave N, Plymouth, MN BHC: Westbrand, Inc.	Box 1090	852-3711	\$431,315
Minto 58261	<b>Bank of Minto</b> Peter Anderson, Pres. BHC: Walsh County Bancorporation, Inc.	Box 315	248-3242	\$20,282
Mohall 58761	<b>The Citizens State Bank at Mohall</b> James Jorgenson, Pres. <i>FACILITY:</i> Main St, Lansford 244 Main St, Sherwood BHC: Jorgenson Holding Company	Box 127	756-6364	\$37,069
Mott 58646	<b>Commercial Bank of Mott</b> William Vukelic, Pres. BHC: Commercial Bank of Mott ESOP	Box 40	824-2593	\$44,848
Munich 58352	<b>The First State Bank of Munich</b> John Vollmer, Pres. <i>FACILITY:</i> 205 Highway 2 W, Devils Lake Main St, Osnabrock BHC: Munich Bancshares, Inc.	Box 9	682-5331	\$82,164
Napoleon 58561	<b>Stock Growers Bank</b> Steven McLaen, Pres. BHC: Napoleon Bancorporation, Inc.	Box 9	754-2226	\$36,827

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
New Salem 58563	<b>Security First Bank of North Dakota</b> James Goetz, Pres. <i>FACILITY:</i> <i>Main St, Almont</i> <i>3000 N 14<sup>th</sup> St, Bismarck</i> <i>100 W Main St, Center</i> <i>614 W Main St, Mandan</i> BHC: Oliver Bancorporation, Inc.	Box 397	843-7521	\$101,332
New Town 58763	<b>Lakeside State Bank</b> Gary Petersen, Pres. <i>FACILITY:</i> <i>Lots 48&amp;49, Block 26, New Town</i> BHC: Lakeside Bank Holding Company	Box 787	627-4717	\$56,091
Park River 58270	<b>First United Bank</b> Gary Paulson, Pres. <i>FACILITY:</i> <i>Main St, Adams</i> <i>1011 W 11<sup>th</sup> St, Grafton</i> <i>Front &amp; Broadway, Michigan</i> BHC: First Holding Company of Park River, Inc.	Box 150	284-7244	\$104,315
Parshall 58770	<b>Peoples Bank and Trust</b> Alan Lerberg, Pres. <i>FACILITY:</i> <i>Main St, Makoti</i> <i>Main St, Plaza</i> BHC: Peoples Bankshares, Inc.	Box 7	862-3131	\$46,293
Portland 58274	<b>The First and Farmers Bank</b> Thomas Capouch, Pres. <i>FACILITY:</i> <i>135 1<sup>st</sup> Ave SE, Mayville</i> BHC: The First and Farmers Bank Holding Company	Box 158	788-3791	\$50,984
Powers Lake 58773	<b>Liberty State Bank</b> Lawrence Nelson, Pres. BHC: Liberty Bancorporation, Inc.	Box 228	464-5421	\$33,515

# **Department of Financial Institutions**

## **State-Chartered Banks Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Rolette 58366	<b>Rolette State Bank</b> Jay Myhre, Pres.	Box 126	246-3395	\$30,116
Rugby 58368	<b>Merchants Bank</b> Craig Johnson, Pres. BHC: Merchants Holding Company	Box 199	776-5811	\$35,519
Sharon 58277	<b>First State Bank of Sharon</b> Mark Schabert, Pres. <i>FACILITY:</i> 214 Main Ave, Aneta 210 Whinery St, Binford 406 9 <sup>th</sup> St SW, Cooperstown BHC: First Sharon Holding Company, Inc.	Box 66	524-1420	\$40,644
Stanley 58784	<b>Scandia American Bank &amp; Trust</b> Gary Nelson, Pres. BHC: American Bancor, Ltd.	Box 9	628-3131	\$55,235
Steele 58482	<b>Northland Financial</b> Paul Bakkum, Pres. <i>FACILITY:</i> 207 Front Ave, Bismarck 1313 Skyline Blvd, Bismarck 101 2 <sup>nd</sup> Ave SW, Medina BHC: H.O.M.E., Inc.	Box 140	475-2301	\$157,437
Strasburg 58573	<b>Strasburg State Bank</b> Todd L. Lang, Pres. BHC: Strasburg Banshares, Inc.	Box 307	336-2665	\$44,878
Tioga 58852	<b>The Bank of Tioga</b> David A. Grubb, Pres. BHC: Tioga Bank Holding Company	Box 429	664-3388	\$57,389
Tolna 58380	<b>Farmers &amp; Merchants State Bank of Tolna</b> T.R. Engen, Pres. <i>FACILITY:</i> 307 Whinery St, Binford 352 Johnston St, McHenry BHC: Tolna Bancorp, Inc.	Box 405	262-4211	\$41,255

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

CITY / ZIP CODE	BANK	ADDRESS	PHONE NUMBER	TOTAL ASSETS <i>(thousands)</i>
Turtle Lake 58575	<b>Bank of Turtle Lake</b> Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 565	448-2323	\$20,921
Velva 58790	<b>Peoples State Bank of Velva</b> Richard Beall, Pres.	Box 40	338-2821	\$31,634
Washburn 58577	<b>Farmers Security Bank</b> Wayne Stroup, Pres. BHC: McLean Bank Holding Company	Box 310	462-3232	\$27,371
Watford City 58854	<b>First International Bank &amp; Trust</b> Stephen Stenehjem, Pres. <i>FACILITY:</i> Main St, Alexander Main St, Bowdon 204 N Main, Elgin 3001 S 25 <sup>th</sup> St, Fargo 3101 N Broadway, Fargo 4501 40 <sup>th</sup> Ave SW, Fargo 78 Main Ave S, Fessenden 910 Lincoln Ave, Harvey Central & High St, Killdeer 1600 S Broadway, Minot 1705 2 <sup>nd</sup> Ave W, Minot 1350 13 <sup>th</sup> Ave E, West Fargo 19 4 <sup>th</sup> St E, Williston 300 11 <sup>th</sup> St W, Williston <i>INTERSTATE BRANCH:</i> 6263 E Main St, Mesa, AZ 6840 E Indian School Rd, Scottsdale, AZ 7900 E Raintree Dr, Scottsdale, AZ BHC: Watford City Bancshares, Inc.	Box 607	842-2381	\$858,321
Watford City 58854	<b>McKenzie County Bank</b> Scott Swenson, Pres. BHC: Lakeside Bank Holding Company	Box 1410	444-6411	\$42,904
Westhope 58793	<b>Peoples State Bank</b> Robert Sharkey, Pres. <i>FACILITY:</i> Main St, Newburg BHC: Peoples State Holding Company	Box 306	245-6407	\$43,194

# Department of Financial Institutions

## State-Chartered Banks Operating as of June 30, 2007

<b>CITY / ZIP CODE</b>	<b>BANK</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Williston 58802	<b>American State Bank &amp; Trust Company of Williston</b> Frank Keogh, Pres. <i>FACILITY:</i> 2523 2 <sup>nd</sup> Ave W, Williston BHC: American State Bank Holding Company, Inc.	Box 1446	774-4100	\$214,254
Wilton 58579	<b>First State Bank of Wilton</b> James Porter, Pres. <i>FACILITY:</i> 113 Main St, Wing BHC: First Wilton Bancshares, Inc.	Box 309	734-6316	\$26,933
Wishek 58495	<b>Security State Bank</b> Lorren Henke, Pres. <i>FACILITY:</i> 121 S Main, Lehr 203 N Broadway, Linton BHC: Wishek Bancorporation, Inc.	Box 577	452-2314	\$48,020

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Consolidated Statement of Condition**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2005	12/31/2006
NUMBER OF TRUST COMPANIES	2	2
<b>ASSETS</b>		
Cash & balances due from Depository Institutions:		
Noninterest bearing balance, currency & coin	73	211
Interest-bearing balances	933	925
Securities	847	1,145
Trading Assets	177	81
Premises & fixed assets (including capitalized leases)	331	259
Other real estate owned	0	0
Intangible Assets	28	24
Other assets	39	47
<b>TOTAL ASSETS</b>	<b>\$2,428</b>	<b>\$2,692</b>
<b>LIABILITIES</b>		
Other liabilities	86	117
<b>TOTAL LIABILITIES</b>	<b>\$86</b>	<b>\$117</b>
<b>EQUITY CAPITAL</b>		
Common stock	662	662
Surplus	663	663
Retained earnings	1,017	1,250
Accumulated other comprehensive income	0	0
Other equity capital components		
<b>TOTAL EQUITY CAPITAL</b>	<b>\$2,342</b>	<b>\$2,575</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$2,428</b>	<b>\$2,692</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Summary of Trust Activity**

Trust Activity By Type of Account	2005		2006	
	Number of Accounts	Amount (000's)	Number of Accounts	Amount (000's)
<b><u>Managed Assets:</u></b>				
Personal trusts and agency accounts	158	58,530	153	59,849
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	26	17,650	22	15,553
b. Employee benefit-defined benefit	3	11,055	3	11,952
c. Other retirement accounts	187	21,089	189	26,046
Investment management agency accounts	213	75,451	176	84,904
Other fiduciary account	1	8	1	820
<b>Total Managed Assets</b>	<b>588</b>	<b>183,783</b>	<b>544</b>	<b>199,124</b>
<b><u>Non-Managed Assets:</u></b>				
Personal trusts and agency accounts	10	2,106	6	1,095
Retirement related trust and agency accounts:				
a. Employee benefit-defined contribution	176	249,886	175	294,486
b. Employee benefit-defined benefit	2	4,016	2	4,181
c. Other retirement accounts	69	3,585	97	6,553
Other fiduciary account	3	791	0	0
<b>Total Non-Managed Assets</b>	<b>260</b>	<b>260,384</b>	<b>280</b>	<b>306,315</b>
Custody and safekeeping accounts	252	66,559	272	90,582

**Department of Financial Institutions**  
**North Dakota State-Chartered Trust Companies**  
**Analysis of Fiduciary and Related Services Income**  
(in thousands of dollars)

REPORTING PERIOD	12/31/2005	12/31/2006
<b>NUMBER OF TRUST COMPANIES</b>	<b>2</b>	<b>2</b>
<b>FIDUCIARY AND RELATED SERVICES INCOME</b>		
Personal trust and agency accounts	425	454
Retirement related trust and agency accounts		
Employee benefit-defined contribution	883	1,050
Employee benefit-defined benefit	62	65
Other retirement accounts	426	530
Corporate trust and agency accounts	0	0
Investment management agency accounts	487	577
Other fiduciary accounts	4	4
Custody and safekeeping accounts	11	1
Other fiduciary and related services income	32	41
Total gross fiduciary and related services income	2,330	2,722
Less: Expenses	-2,129	-2,362
Less: Net losses from fiduciary and related services	0	0
Plus: Intracompany income credits for fiduciary and related services	0	0
<b>NET FIDUCIARY AND RELATED SERVICES INCOME</b>	<b>\$201</b>	<b>\$360</b>

## **Department of Financial Institutions**

### **State-Chartered Trust Companies**

**Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>TRUST COMPANY</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS <i>(thousands)</i></b>
Dickinson - 58601	<b>American Trust Center</b> Gregory Vetter, Pres. <i>FACILITY:</i> 212 N 4 <sup>th</sup> St, Bismarck 2201 15 <sup>th</sup> St SE, Minot	140 1 <sup>st</sup> Ave W	355-4820	\$992
Fargo - 58103	<b>Frontier Trust Company</b> Lyman Edds, Pres. BHC: BISYS Group, Inc.	126 Westrac Dr	234-0207	*
Fargo - 58106	<b>Heartland Trust Company</b> Steven Halverson, Pres. BHC: Heartland Holding Company	Box 9135	235-2002	\$1,557

\* Merger was effective after 6-30-07

# **Department of Financial Institutions**

## **State Banking Board Activities**

---

### **BANK CHARTER AUTHORIZED**

Turtle Mountain State Bank, at 10 W Main St, Belcourt, *approved 3-29-07*

BlackRidgeBANK, at 4040 42<sup>nd</sup> St S, Fargo, *effective 4-23-07*

### **FACILITIES AUTHORIZED**

Western State Bank, Devils Lake, at 4302 13<sup>th</sup> Ave S, Fargo, *approved 9-14-06, effective 1-22-07*

American Bank Center, Dickinson, at 2201 15<sup>th</sup> St SW, Minot, *approved 5-12-05, effective 7-21-05*

Security State Bank, Dunseith, at 804 E 11<sup>th</sup> St, Bottineau, *approved 4-26-07*

Cornerstone Bank, Enderlin, at 2627 S University Dr, Fargo, *approved 9-22-06, effective 11-6-06*

Cornerstone Bank, Enderlin, at 502 Main St, Lisbon, *approved 1-12-07, effective 4-9-07*

VISIONBank, Fargo, at 1321 21<sup>st</sup> Ave N, Fargo, *approved 8-14-06, effective 3-5-07*

The Citizens State Bank of Finley, Finley, at 220 Main St S, Northwood, *approved 1-23-06, effective 3-6-06*

Dakota Heritage Bank, Gackle, at 101 N Florence St, Streeter, *approved 12-15-06, effective 12-20-06*

Choice Financial Group, Grafton, at 4501 23<sup>rd</sup> Ave S, Fargo, *approved 8-31-06, effective 12-4-06*

Choice Financial Group, Grafton, at 4501 S Washington St, Unit T, Grand Forks, *approved 5-9-07, effective 6-5-07*

Bank Forward, Hannaford, at 4200 James Ray Dr Ste 175, Grand Forks, *approved 4-30-07, effective 6-1-07*

Union State Bank of Hazen, Hazen, at 504 W Main St, Beulah, *approved 11-18-04, effective 3-16-06*

# **Department of Financial Institutions**

## **State Banking Board Activities**

---

### **FACILITIES AUTHORIZED (Continued)**

Dakota Heritage Bank of North Dakota, Hunter, at 210 Steele Ave, Hope, *approved 6-8-05, effective 7-1-05*

McVille State Bank, McVille, at 321 Hwy 15, Northwood, *approved 7-14-05, effective 1-2-06*

Northland Financial, Steele, at 1313 Skyline Dr, Bismarck, *approved 2-20-07, effective 8-22-07*

First International Bank & Trust, Watford City, at 204 N Main, Elgin, *approved 3-10-06, effective 3-10-06*

First International Bank & Trust, Watford City, at 4501 40<sup>th</sup> Ave SW, Fargo, *approved 3-10-05, effective 5-30-06*

### **FACILITIES DISCONTINUED**

Western State Bank, Devils Lake, at 2000 44<sup>th</sup> St SW, Fargo, *effective 6-17-06*

Union State Bank of Fargo, at 1100 13<sup>th</sup> Ave E, West Fargo, *effective 9-13-07*

American State Bank & Trust Company of Williston, Williston, at 319-321 1<sup>st</sup> Ave W, Williston, *effective 1-29-07*

### **INTERSTATE BRANCHES AUTHORIZED**

Starion Financial, Bismarck, at 725 Heartland Trail, Madison, WI, *effective 7-6-06*

United Valley Bank, Cavalier, at 103 W Third St, Argyle, MN, *effective 7-28-06*

Citizens State Bank – Midwest, Cavalier, at 101 Shevlin Ave SW, Bemidji, MN, *effective 1-16-07*

State Bank & Trust, Fargo, at 1121 Broadway, Alexandria, MN, *effective 9-25-06*

State Bank & Trust, Fargo, at 128 W Cavour Ave, Fergus Falls, MN, *effective 5-14-07*

Bank Forward, Hannaford, at 106 6<sup>th</sup> St S, Walker, MN, *effective 3-31-06*

Bank Forward, Hannaford, at 316 1<sup>st</sup> St N, Hackensack, MN, *effective 3-31-06*

# **Department of Financial Institutions**

## **State Banking Board Activities**

---

### **INTERSTATE BRANCHES AUTHORIZED (Continued)**

Bank Forward, Hannaford, at 716 Paul Bunyan Dr NW, Bemidji, MN, *effective 2-1-07*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS/DISSOLUTION**

Farmers State Bank, Elgin, merged into First International Bank & Trust, Watford city, *effective 3-10-06*

Hunter Holding Company, Hunter, acquired Streeter Insurance Agency, Inc., Streeter, *effective 8-10-06*

AXA Financial, Inc., New York, NY, acquired by BISYS Group, Inc., Roseland, NJ, *effective 7-10-07*

State Bank of Streeter, Streeter, merged into First State Bank of Gackle, Gackle (now known as Dakota Heritage Bank), *effective 12-20-06*

Davis Bancshares, Inc., McClusky, acquired Underwood Holding Company, Inc., Underwood, *effective 1-3-06*

First Security Bank, Underwood, merged into The First National Bank of McClusky, McClusky, *effective 12-1-06*

Watford City Bancshares, Inc., Watford City, acquired Elgin Bancshares, Inc., Elgin, *effective 3-10-06*

### **CHANGE OF CORPORATE ADDRESS AUTHORIZED**

Farmers and Merchants State Bank, Langdon, moved from 817 3<sup>rd</sup> St, Langdon, to 816 3<sup>rd</sup> St, Langdon, *effective 2-18-06*

### **CHANGE OF CORPORATE NAME AUTHORIZED**

Bank Center First, Bismarck, to American Bank Center First, Bismarck, *effective 9-1-06*

American State Bank and Trust of Dickinson, Dickinson, to American Bank Center, Dickinson, *effective 9-1-06*

United Bancor, Ltd., Dickinson, to American Bancor, Ltd., Dickinson, *effective 9-1-06*

Citizens State Bank, Enderlin, to Cornerstone Bank, Enderlin, *effective 7-18-06*

# **Department of Financial Institutions**

## **State Banking Board Activities**

---

### **CHANGE OF CORPORATE NAME AUTHORIZED (Continued)**

First State Bank of Gackle, Gackle, to Dakota Heritage Bank, Gackle, *effective 12-20-06*

Security State Bank of North Dakota, Hannaford, to Bank Forward, Hannaford, *effective 1-1-07*

Stutsman County State Bank, Jamestown, to Unison Bank, Jamestown, *effective 4-20-06*

### **LOAN PRODUCTION OFFICE AUTHORIZED**

Security State Bank, Dunseith, at 515 Thompson St, Bottineau, *effective 8-10-06*

Cornerstone Bank, Enderlin, at 502 Main St, Lisbon, *effective 6-27-06*

Cornerstone Bank, Enderlin, at 4749 Amber Valley Parkway, Fargo, *effective 6-16-06*

Cornerstone Bank, Enderlin, at 2551 45<sup>th</sup> St S, Ste 119, Fargo, (known as The Mortgage Company), *effective 11-9-06*

State Bank & Trust, Fargo, at 128 W Cavour Ave, Fergus Falls, MN, *effective 3-6-07*

Unison Bank, Jamestown, at 1837 S Mesa Dr Ste A201, Mesa, AZ, *effective 9-7-06*

### **LOAN PRODUCTION OFFICE DISCONTINUED**

Starion Financial, Bismarck, at 725 Heartland Trail, Madison, WI, *effective 7-6-06*

Farmers State Bank of Crosby, Crosby, at 11661 E Cortez Dr, Scottsdale, AZ, *effective 3-17-06*

Cornerstone Bank, Enderlin, at 502 Main St, Lisbon, *effective 4-9-07*

State Bank & Trust, Fargo, at 128 W Cavour Ave, Fergus Falls, MN, *effective 5-14-07*

State Bank & Trust, Fargo, at 1121 Broadway, Alexandria, MN, *effective 9-25-06*

### **TRUST COMPANY CHARTER AUTHORIZED**

Frontier Trust Company at 1126 Westrac Dr, Fargo, *approved 5-10-07, effective 7-5-07*

# ***Department of Financial Institutions***

## ***State Banking Board Activities***

---

### **TRUST COMPANY BRANCH AUTHORIZED**

American Trust Center, Dickinson, at 2201 15<sup>th</sup> St SW, Minot, *effective 5-10-07*

### **TRUST COMPANY CHANGE OF CORPORATE ADDRESS AUTHORIZED**

Heartland Trust Company from 120 S 8<sup>th</sup> St, Fargo, to 1202 27<sup>th</sup> St S, Fargo, *effective 9-8-05*

*Department of Financial Institutions*

*State-Chartered Credit Unions*

Statement of Assets and Liabilities

REPORTING PERIOD	12/31/05	12/31/06
NUMBER OF CREDIT UNIONS	36	33
<b>Assets:</b>		
Total Cash & Cash Equivalents	101,257,128	131,174,178
<b>Investments:</b>		
Trading Securities	0	0
Available for Sale Securities	33,027,533	18,927,836
Held-to-Maturity Securities	14,559,499	12,984,112
Deposits in Commercial Banks, S&Ls, Savings Banks	58,614,032	34,623,544
Loans to and investments in Natural Person Credit Unions	0	3,778,350
Membership Capital at Corporate Credit Unions	4,666,604	4,895,840
Paid-In Capital at Corporate Credit Unions	1,421,999	0
All Other Investments in Corporate Credit Unions	56,869,154	95,158,537
All Other Investments	9,737,871	3,347,854
<b>Total Investments</b>	<b>\$178,896,692</b>	<b>\$173,716,073</b>
<b>Loan &amp; Leases:</b>		
Loans Held For Sale	2,790,904	4,919,797
Unsecured Credit Card Loans/Lines of Credit	19,533,886	21,598,581
All Other Unsecured Loans/Lines of Credit	16,576,119	18,459,515
New Vehicle Loans	55,871,942	57,005,555
Used Vehicle Loans	209,596,174	217,815,364
Total 1st Mortgage Real Estate Loans/Lines of Credit	224,356,582	230,511,936
Total Other Real Estate Loans/Lines of Credit	77,563,221	93,666,515
Leases Receivable	1,144,619	635,845
Total All Other Loans/Lines of Credit to Members	325,365,256	351,729,776
All Other Loans (Purchased or to non-members)	0	0
<b>Total Loans &amp; Leases</b>	<b>\$930,007,799</b>	<b>\$991,423,087</b>
Less: Allowance for Loan & Lease Losses	-13,286,166	-13,526,365
<b>Other Assets:</b>		
Other Real Estate Owned	1,734,887	1,639,303
Land and Building	23,439,455	25,367,402
Other Fixed Assets	5,723,570	6,918,066
NCUA Share Insurance Capitalization Deposit	9,178,152	9,954,038
Other Assets	19,446,752	22,873,917
<b>Total Assets</b>	<b>\$1,259,189,173</b>	<b>\$1,354,459,496</b>
<b>Liabilities:</b>		
Total Borrowings	12,481,699	4,433,351
Accrued Dividends& Interest Payable on Shares & Deposits	2,891,984	5,681,928
Accounts Payable and Other Liabilities	8,384,781	8,938,015
<b>Shares/Deposits:</b>		
Share Drafts	194,921,536	200,658,482
Regular Shares	149,910,616	136,555,727
All Other Shares and Deposits	750,447,789	846,101,703
<b>Total Shares and Deposits</b>	<b>\$1,095,279,941</b>	<b>\$1,183,315,912</b>
<b>Equity:</b>		
Undivided Earnings	69,308,630	80,149,754
Regular Reserves	58,625,387	60,909,239
Appropriation for Non-Conforming Investments	0	0
Other Reserves	12,353,698	8,414,302
Miscellaneous Equity	96	4,800,100
Accumulated Unrealized Gains	-392,012	10,350
Other Comprehensive Income	176,610	-2,277,616
Net Income	78,359	84,161
<b>Total Equity</b>	<b>\$140,150,768</b>	<b>\$152,090,290</b>
<b>Total Liabilities, Shares and Equity</b>	<b>\$1,259,189,173</b>	<b>\$1,354,459,496</b>

**Department of Financial Institutions**  
**North Dakota State-Chartered Credit Unions**  
**Statement of Income and Expense**

REPORTING PERIOD	12/31/2005	12/31/2006
NUMBER OF CREDIT UNIONS	36	33
<b>Interest Income:</b>		
Interest on Loans	58,062,700	68,558,866
Less: Interest Refunded	-69,159	-118,509
Income from Investments	7,582,038	10,784,366
Trading Profits and Losses	0	600
<b>Total Interest Income</b>	<b>\$65,575,579</b>	<b>\$79,225,323</b>
<b>Interest Expense:</b>		
Dividends on Shares	6,229,899	8,748,212
Interest on Deposits	13,971,331	21,854,665
Interest on Borrowed Money	495,402	589,468
<b>Total Interest Expense</b>	<b>\$20,696,632</b>	<b>\$31,192,345</b>
Provision for Loan & Lease Losses	1,442,652	1,917,159
<b>Net Interest Income After Provision for Loan &amp; Lease Loss</b>	<b>\$43,436,295</b>	<b>\$46,115,819</b>
<b>Non-Interest Income:</b>		
Fee Income	7,794,770	9,085,167
Other Operating Income	4,394,556	5,083,234
Gain (Loss) on Investments	-5,065	13,970
Gain (Loss) on Disposition of Fixed Assets	72,362	110,184
Other Non-Operating Income (Expense)	61,631	126,774
<b>Total Non-Interest Income</b>	<b>\$12,318,254</b>	<b>\$14,419,329</b>
<b>Non-Interest Expense:</b>		
Employee Compensation and Benefits	23,488,748	25,876,651
Travel and Conference Expense	807,663	796,524
Office Occupancy Expense	2,742,314	3,174,048
Office Operations Expense	7,326,811	7,936,561
Eduational and Promotional Expense	2,268,334	2,543,220
Loan Servicing Expense	1,376,535	1,659,764
Professional and Outside Services	2,295,206	2,657,863
Member Insurance	501,034	517,892
Operating Fees	350,348	391,200
Miscellaneous Operating Expenses	1,321,741	1,516,608
<b>Total Non-Interest Expense</b>	<b>\$42,478,734</b>	<b>\$47,070,331</b>
<b>Net Income(Loss)</b>	<b>\$13,275,815</b>	<b>\$13,464,817</b>

**Department of Financial Institutions**  
**Trend of Selected Financial Items**  
**State-Chartered Credit Union**  
(in thousands of dollars)

YEAR END	2000	2001	2002	2003	2004	2005	2006
Number of Credit Unions	42	41	39	39	39	36	33
Total Assets	\$888,734	\$904,377	\$1,048,296	\$1,118,869	\$1,173,444	\$1,259,189	1,354,460
Total Loans	668,475	628,686	738,721	770,924	850,093	930,008	991,423
Cash and Investments	193,417	199,951	198,220	215,254	186,977	178,897	173,716
Reserves	58,402	55,065	53,344	56,763	57,321	58,625	60,909
Undivided Earnings	21,553	27,313	33,217	40,556	58,233	69,309	80,150
Shares/Deposits	782,259	802,878	934,848	991,274	1,028,790	1,095,280	2,362,060
Dividends/Interest on Deposits	32,804	31,178	23,025	17,592	15,210	20,201	30,603

**RATIOS**

**PERCENT TO ASSETS**

Total Loans	75.2%	69.5%	70.5%	68.9%	72.4%	73.9%	73.2%
Cash & Investments	21.8%	22.1%	18.9%	19.2%	15.9%	14.2%	12.8%
Reserves & Undivided Earnings	8.9%	9.1%	8.3%	8.7%	9.8%	10.2%	12.8%
Shares/Deposits	88.0%	88.8%	89.2%	88.6%	87.7%	87.0%	57.3%
Dividends/Interest on Deposits	3.7%	3.5%	2.2%	1.6%	1.3%	1.6%	1.0%

**PERCENT TO SHARES/DEPOSITS**

Total Loans	85.5%	78.3%	79.0%	77.8%	82.6%	84.9%	42.0%
Cash and Investments	24.7%	24.9%	21.2%	21.7%	18.2%	16.3%	7.4%
Reserves & Undivided Earnings	10.2%	10.3%	9.3%	9.8%	11.2%	11.7%	6.0%

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Beach 58621	<b>Beach Co-op CU</b> Sandi Peplinski, Manager	Box 366	872-2228	\$295,933
Bismarck 58502	<b>Capital CU</b> Debra Gallagher, President <i>Branch:</i> 3101 N 11 <sup>th</sup> St, Bismarck 835 S Washington St, Bismarck 1550 Burnt Boat Dr, Bismarck 600 E Main St, Mandan	Box 2096	255-0042	\$177,052,304
Bismarck 58502	<b>Genie-Watt CU</b> Cecelia Mueller, Manager <i>Branch:</i> 1424 W Century Ave #204, Bismarck	Box 1375	258-6141	\$10,510,127
Bismarck 58502	<b>St. Alexius Community CU</b> Ervin Mund, President <i>Branch:</i> 1016 E Central Ave, Bismarck	Box 2336	530-7180	\$25,944,497
Devils Lake 58302	<b>Citizens Community CU</b> Darwin Brokke, Manager <i>Branch:</i> 204 Main St, Bisbee Hwy 57, Fort Totten 1215 N 42 <sup>nd</sup> St, Grand Forks 1925 13 <sup>th</sup> Ave N, Grand Forks 2551 32 <sup>nd</sup> Ave S, Grand Forks Main Ave, Lakota 217 Towner Ave, Larimore Hwy 15 N, Northwood 230 Foussard Ave SW, St. John	Box 1000	662-8118	\$94,464,490
Dickinson 58601	<b>Dickinson Educators CU</b> Katherine Lang, Treasurer	622 Custer St	225-3150	\$276,572

## **Department of Financial Institutions**

### **State-Chartered Credit Unions Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Edgeley 58433	<b>Dakota Plains CU</b> Tim Brown, President <i>Branch:</i> 121 Main St, Ellendale	Box 248	493-2334	\$24,721,611
Embden 58079	<b>Embden Farmers Union CU</b> Brenda Nygard, Manager	309 Lincoln St	633-5465	\$158,535
Fargo 58121	<b>Affiliated Employees CU</b> Corinne Hager, Manager	4510 13 <sup>th</sup> Ave S	282-1523	\$3,416,770
Fargo 58108	<b>City and County Employees CU</b> Joyce Polum, Manager	Box 2772	237-4493	\$8,606,501
Fargo 58102	<b>Freedom Community CU</b> Mary Hagen, Manager	2940 N University Dr	232-0828	\$15,423,711
Fargo 58103	<b>Priests CU</b> Rev. Kevin Boucher, Manager	1825 11 <sup>th</sup> St S	232-2414	\$188,452
Fargo 58108	<b>United Savings CU</b> Gloria Schmunk, President <i>Branch:</i> 2401 45 <sup>th</sup> St S, Fargo <i>Interstate Branch:</i> 1407 Hwy 10, Dilworth, MN:	Box 2308	235-2832	\$29,934,799
Flasher 58535	<b>Flasher Community CU</b> Darla Schafer, Manager	Box 266	597-3391	\$4,575,878
Glen Ullin 58631	<b>Glen Ullin CU</b> Georgia Schwartz, Manager	Box 603	348-3832	\$624,759
Grand Forks 58201	<b>Area Community CU</b> Ryan Palm, Manager	2800 S Washington	772-2690	\$15,645,315

# **Department of Financial Institutions**

## **State-Chartered Credit Unions Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Grand Forks 58206	<b>Med Park CU</b> Cheryl Malm, Manager	Box 6002	780-5733	\$10,900,501
Hazen 58545	<b>Knife River CU</b> Char Ost, Manager <i>Branch: 200 Hwy 49 S, Beulah</i>	Box 427	748-6868	\$6,901,992
Jamestown 58402	<b>First Community CU</b> Stuart Higginbotham, President <i>Branch: 425 N 4<sup>th</sup> St, Bismarck 3201 Weiss Ave, Bismarck E Bismarck Expressway &amp; 26<sup>th</sup> St, Bismarck 1400 Skyline Blvd #7, Bismarck 321 S Main St, Hankinson 606 25<sup>th</sup> St SW, Jamestown 302 5<sup>th</sup> Ave, Milnor 212 Main Ave, Napoleon 103 N 7<sup>th</sup> St, Oakes 202 Mitchell Ave N, Steele 149 4<sup>th</sup> St NE, Valley City 97 Dakota Ave, Wahpeton 1307 Beaver Ave, Wishek</i>	Box 2180	252-0360	\$251,148,920
Kulm 58456	<b>Hometown CU</b> Anthony Buerkley, President <i>Branch: 123 Main St, Ashley 341 Main St, Hazelton</i>	Box 310	647-2448	\$34,159,970
LaMoure 58458	<b>LaMoure CU</b> Eric Musland, Manager	Box 178	883-5241	\$11,477,967
Lisbon 58054	<b>Lisbon Farmers Union CU</b> Marvel Kruger, Manager	Box AB	683-4713	\$4,198,944

# Department of Financial Institutions

## State-Chartered Credit Unions Operating as of June 30, 2007

CITY / ZIP CODE	CREDIT UNION	ADDRESS	PHONE NUMBER	TOTAL ASSETS
Maddock 58348	<b>North Star Community CU</b> Cynthia Hegland, CEO <i>Branch:</i> 519 Main St, Bottineau 203 Division St S, Cavalier 123 2 <sup>nd</sup> St SE, Rugby	Box 10	438-2222	\$86,730,234
Mandan 58554	<b>Railway CU</b> Paul Brucker, President <i>Branch:</i> 112 S 24 <sup>th</sup> St, Bismarck 300 1 <sup>st</sup> St SW, Mandan	1006 E Main St	667-9500	\$38,970,302
Minot 58702	<b>Town and Country CU</b> Darrell Olson, President <i>Branch:</i> 815 25 <sup>th</sup> St S, Fargo 720 4 <sup>th</sup> St N, Fargo 1501 32 <sup>nd</sup> Ave S, Fargo 108 N Central Ave, Kenmare 3630 S Broadway, Minot 925 E 14 <sup>th</sup> St, West Fargo	Box 2046	852-2018	\$173,701,049
New Rockford 58356	<b>Community CU</b> Marvel Ebenhahn, President <i>Branch:</i> 1115 11 <sup>th</sup> St N, Carrington Main St, Fessenden 110 N Main St, Sheyenne	20 N 1 <sup>st</sup> St	947-5011	\$122,444,950
New Salem 58563	<b>New Salem CU</b> Ronald Schulz, Manager	Box B	843-7504	\$18,920,166
Page 58064	<b>Elm River CU</b> Erin Olstad, Manager <i>Branch:</i> 12 Spruce St, Kindred	Box 33	668-2224	\$11,951,120

# **Department of Financial Institutions**

## **State-Chartered Credit Unions Operating as of June 30, 2007**

<b>CITY / ZIP CODE</b>	<b>CREDIT UNION</b>	<b>ADDRESS</b>	<b>PHONE NUMBER</b>	<b>TOTAL ASSETS</b>
Portland 58274	<b>Portland CU</b> Jessie Hogfoss, President	Box 307	788-3025	\$8,315,099
Ray 58849	<b>Ray Co-operative CU</b> Aaron Soine, Manager	Box 158	568-3663	\$6,624,425
Ryder 58779	<b>Ryder Co-op CU</b> DelRaye Johansen, Manager	Box 96	758-2269	\$609,366
Watford City 58854	<b>Dakota West CU</b> Denton Zubke, CEO <i>Branch:</i> 101 Hwy 12 W, Bowman Main St, Grenora 202 E Main, Mohall 900 Main St, New England 501 E Ave, New Town 609 Dakota Ave, Riverdale 118 Main St, Turtle Lake 1187 Border Lane, Washburn	Box 1496	444-6484	\$75,488,038
Williston 58802	<b>Western Cooperative CU</b> Melanie Stillwell, President <i>Branch:</i> 290 15 <sup>th</sup> St W, Dickinson 721 State Ave, Dickinson 701 Main, Hebron 215 Washington Ave, Williston 4001 2 <sup>nd</sup> Ave W, Williston	Box 2237	572-4000	\$133,567,235

# **Department of Financial Institutions**

## **State Credit Union Board Activities**

---

### **ARTICLES OF AMENDMENT TO CERTIFICATE OF ORGANIZATION NAME CHANGE**

North Dakota Air National Guard Credit Union, Fargo, changed its name to Freedom Community Credit Union, Fargo, *effective 3-5-07*

### **CHANGE OF ADDRESS APPROVED BY COMMISSIONER**

Priests Credit Union, Rugby, relocated from 218 3<sup>rd</sup> St SE, Rugby, to 1825 11<sup>th</sup> St S, Fargo, *effective 7-17-07*

Railway Credit Union, Mandan, relocated from 300 1<sup>st</sup> St SW, Mandan, to 1006 E Main St, Mandan, *effective 10-1-03*

### **BRANCHES AUTHORIZED**

Genie-Watt Credit Union, Bismarck, at 1424 W Century Ave, Ste 204, Bismarck, *effective 10-3-05*

Citizens Community Credit Union, Devils Lake, at 1925 13<sup>th</sup> Ave N, Grand Forks, *effective 9-1-06*

Citizens Community Credit Union, Devils Lake, at 2551 32<sup>nd</sup> Ave S, Grand Forks, *effective 10-18-06*

First Community Credit Union, Jamestown, at East Bismarck Expressway & 26<sup>th</sup> St, Bismarck *effective 4-19-06*

First Community Credit Union, Jamestown, at 1400 Skyline Blvd, Ste 7, Bismarck, *effective 5-29-07*

Town and Country Credit Union, Minot, at 1501 32<sup>nd</sup> Ave S, Fargo, *effective 11-2-05*

Town and Country Credit Union, Minot, at 3630 S Broadway, Minot, *effective 7-5-06*

Dakota West Credit Union, Watford City, at 202 E Main, Mohall, *effective 2-1-06*

Dakota West Credit Union, Watford City, at 101 Hwy 12 W, Bowman, *effective 3-1-06*

Dakota West Credit Union, Watford City, at 900 Main St, New England, *effective 3-1-06*

# **Department of Financial Institutions**

## **State Credit Union Board Activities**

---

### **BRANCHES AUTHORIZED (Continued)**

Western Cooperative Credit Union, Williston, at 4001 2<sup>nd</sup> Ave W, Williston, *effective 9-20-06*

### **INTERSTATE BRANCH AUTHORIZED**

United Savings Credit Union, Fargo, at 1407 Hwy 10, Dilworth, MN, *effective 11-7-05*

### **BRANCHES RELOCATED**

Western Cooperative Credit Union, Williston, relocated its branch at 410 W Villard St, Dickinson, to 721 State Ave, Dickinson, *effective 2-6-06*

### **MERGERS/CONSOLIDATIONS/CONVERSIONS**

Rural Electric and Telephone Credit Union, Bismarck, merged into First Community Credit Union, Jamestown, *effective 8-1-05*

Minot Union Trades Credit Union, Minot, merged into Town and Country Credit Union, Minot, *effective 10-1-05*

Mohall Credit Union, Mohall, merged into Dakota West Credit Union, Watford City, *effective 2-1-06*

Kintyre Credit Union, Kintyre, merged into Dakota West Credit Union, Watford City, *effective 5-1-06*

Heartland Community Credit Union, New England, merged into Dakota West Credit Union, Watford City, *effective 3-1-06*

**Department of Financial Institutions**  
***Consumer Finance Companies***  
**31 Licensed Companies**  
**As of June 30, 2007**

Affiliated Financial Corporation  
Sunrise, FL

American Family Financial Services Inc  
Madison, WI

Auto Credit Inc dba CNAC dba Carnow Acceptance Company  
Grand Forks, ND

Capital Financial Services Inc  
Wood Dale, IL

Caterpillar AccessAccount Corporation  
Nashville, TN

Daly Finance  
Jamestown, ND

Equipment Leasing Enterprises  
Bismarck, ND

Green Tree Servicing LLC  
Mendota Heights, MN  
Rapid City, SD  
Tempe, AZ

HSBC Auto Credit Inc  
San Diego, CA (2 locations)

Household Finance Corporation III  
Brandon, FL  
Carmel, IN  
Elmhurst, IL

IOU Central Inc  
New York, NY

Kubota Credit Corporation USA  
Torrance, CA

**Department of Financial Institutions**  
***Consumer Finance Companies***  
**31 Licensed Companies**  
**As of June 30, 2007**

Montana-Dakota Utilities Co A Division of MDU Resource Group Inc  
Bismarck, ND

Onyx Acceptance Corporation  
Foothill Ranch, CA

Prestige Financial Services Inc  
Salt Lake City, UT

Prosper Marketplace Inc  
San Francisco, CA

The CIT Group/Sales Financing Inc  
Oklahoma City, OK

Triad Financial Corporation dba Roadloans dba Roadloans.com  
Huntington Beach, CA

Wells Fargo Financial Minnesota Inc  
Eden Prairie, MN

Wells Fargo Financial North Dakota Inc  
Bismarck, ND  
Des Moines, IA (2 locations)  
Fargo, ND  
Grand Forks, ND  
Minot, ND

Wells Fargo Financial Pennsylvania Inc  
Chester, PA

**Department of Financial Institutions**  
**Collection Agencies**  
**379 Licensed Companies**  
**As of June 30, 2007**

21<sup>st</sup> Mortgage Corporation, Knoxville, TN  
A R C Accounts Recovery (USA) Corporation LLC dba A R C Accounts Recovery  
(USA) LLC, Victoria, British Columbia  
A&S Collection Associates Inc, Williamstown, VT  
A.R. Audit Services Inc, Bismarck, ND  
ACA Receivables Company LLC dba American Agencies,  
Rancho Dominguez, CA  
ACB American Inc, Covington, KY  
AIG Domestic Claims Inc dba American International Recovery, Alpharetta, GA  
AIS Services LLC, San Diego, CA  
AKA Financial Inc, Park Rapids, MN  
AMC Mortgage Services Inc, Rancho Cucamonga, CA  
AMCOL Systems Inc, Columbia, SC  
ARS National Services Inc dba Associated Recovery Systems Inc,  
Escondido, CA  
ARS Recovery Services LLC dba (Montana) ARS Recovery Services,  
Kalispell, MT  
Aargon Agency Inc dba Aargon Collection Agency, Las Vegas, NV  
Academy Collection Service Inc, Philadelphia, PA  
Account Control Technology Inc, Canoga Park, CA  
Account Services Collections Inc dba Account Services, San Antonio, TX  
Accounts Management Inc, Sioux Falls, SD  
Accounts Receivable Management Inc, Thorofare, NJ  
Active Credit Services Inc, Milwaukie, OR  
Advanced Call Center Technologies LLC, Harlingen, TX  
AllianceOne Ltd, Toronto, Ontario  
AllianceOne Receivables Management Inc, Exton, PA  
Allied International Credit Corp (US) dba Triumph Asset Services, Phoenix, AZ  
Allied Interstate Inc, Minneapolis, MN  
Allsectech Inc, Tamil Nadu, India  
Aman Collection Service Inc, Aberdeen, SD  
American Collection Systems Inc dba American Consumer Solutions,  
Columbus, OH  
American Coradius International LLC, Amherst, NY  
American Debt Collection Company LLC, Oxford, MS  
American Home Mortgage Servicing Inc dba American Home Mtg Servicing,  
Irving, TX  
American Recovery Service Incorporated, Thousand Oaks, CA  
American Recovery Systems Inc, Mt Prospect, IL  
American Road Recovery LLC, Mesa, AZ  
Amsher Collection Services Inc, Birmingham, AL  
Apex Financial Management LLC, Buffalo Grove, IL

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

Armor Systems Corporation, Zion, IL  
Arrow Financial Services LLC, Niles, IL  
Ascension Recovery Management LLC, Valencia, CA  
Asset Management Outsourcing Recoveries Inc dba AMO Recoveries,  
Norcross, GA  
Asset Management Professionals LLC, Woodstock, GA  
AssetCare Inc, Norcross, GA  
Associated Credit Services Inc, Hopkinton, MA  
Associated Creditors Exchange Inc, Phoenix, AZ  
Astra Business Services Private Limited, Gurgaon Haryana, India  
Atlantic Credit & Finance Inc, Roanoke, VA  
Audit Systems Inc, Clearwater, FL  
AvanteUSA Limited Partnership, Houston, TX  
BC Services Inc, Longmont, CO  
BYL Collection Services LLC, West Chester, PA  
Barclays Capital Real Estate Inc dba HomeEq Servicing, New York, NY  
Bay Area Credit Service LLC, San Jose, CA  
Bayview Loan Servicing LLC, Coral Gables, FL  
Bonded Credit Bureau Inc dba drs/Bonded Collection Systems, Cincinnati, OH  
Bureau of Collection Recovery Inc, Eden Prairie, MN  
Business Revenue Systems Inc, Fort Wayne, IN  
C2C Resources LLC, Atlanta, GA  
CAC Financial Corp, Oklahoma City, OK  
CU Recovery Inc, Wyoming, MN  
Cade Ltd dba Burt & Associates LP, Plano, TX  
Caine & Weiner Company Inc, Woodland Hills, CA  
California Recovery Bureau Inc, San Marcos, CA  
Capital Management Services LP, Buffalo, NY  
Capital Recovery Service LLC, Fairfax, VA  
Cardholder Management Services LLC, Woodbury, NY  
Cavalry Portfolio Services LLC, Hawthorne, NY  
CenterOne Debt Management Services LLC, Earth City, MO  
Central Credit Services Inc dba CSI Inc, Jacksonville, FL  
Certegy Payment Recovery Services Inc, St Petersburg, FL  
Check Control Inc, Bismarck, ND  
Check Recovery Solutions Inc, Des Moines, IA  
Check Rite of Minot Inc, Minot, ND  
Check Rite Systems LLC dba CheckRite of Southwest North Dakota,  
Dickinson, ND  
Chex Systems Inc dba Chex Systems Collection Agency, Woodbury, MN  
Citigroup Global Services Limited, Mumbai, India  
ClearCheck Payment Solutions LLC, Greenville, SC

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

Client Services Inc, St Charles, MO  
Coleen Williams dba MoDa Credit Services, Sidney, MT  
Collectcorp Corporation, Phoenix, AZ  
Collectech Systems Inc, Westlake Village, CA  
Collection Bureau Services Inc dba Autocheck, Missoula, MT  
Collection Bureau of America LTD, Hayward, CA  
Collection Bureau of the Hudson Valley Inc, Newburgh, NY  
Collection Specialists International Inc, Fargo, ND  
Collection Technology Incorporated, Burbank, CA  
Collections Marketing Center LLC, Newark, DE  
Commercial Recovery Systems Inc, Dallas, TX  
Commonwealth Financial Systems Inc dba Northeast Credit and Collections,  
Scranton, PA  
Computer Credit Inc, Winston-Salem, NC  
Continental Service Group Inc dba ConServe, Fairport, NY  
Corporate Collection Services Inc dba Coastal Recovery Services dba Corporate  
Collection Services, Cleveland, OH  
Corporate Receivables Inc, Phoenix, AZ  
Creative Business Services Inc, Bismarck, ND  
Credico Inc dba Credit Collections Bureau dba Royce Credit Adjusters,  
Bismarck, ND  
Credigy Services Corp, Suwanee, GA  
Credit Bureau Collection Services Inc dba CBCS, Columbus, OH  
Credit Bureau of Napa County Inc dba Chase Receivables, Sonoma, CA  
Credit Bureau Systems Inc dba CBSi, Tuscaloosa, AL  
Credit Bureau of Bismarck Inc dba Professional Check Services, Bismarck, ND  
Credit Bureau of Detroit Lakes Inc, Detroit Lakes, MN  
Credit Bureau of North America LLC, Dickson, TN  
Credit Bureau of Valley City, Valley City, ND  
Credit Control LLC dba CC Collections Inc, Longwood, FL  
Credit Control Services Inc dba Credit Collection Services, Newton, MA  
Credit Management LP, Carrollton, TX  
Credit Protection Association LP, Dallas, TX  
Credit World Services Inc, Shawnee Mission, KS  
CreditMax LLC, West Palm Beach, FL  
Creditors Interchange Receivable Management LLC, Cheektowaga, NY  
Creditwatch Services Limited Partnership. Fort Worth, TX  
Crescent Recovery LLC, Chesapeake, VA  
CybrCollect Inc, La Crosse, WI  
DCI Credit Service Inc, Dickinson, ND  
DCM Services LLC dba Deceased Credit Management, Minneapolis, MN  
Debt Recovery Solutions LLC, Westbury, NY

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

Delta Management Associates Inc, Chelsea, MA  
Delta Management Group Inc dba Delta Recovery Services, St Paul, MN  
Diversified Adjustment Service Incorporated, Coon Rapids, MN  
Diversified Consultants Inc, Jacksonville, FL  
Dunstone Financial LLC, Phoenix, AZ  
Dynamic Recovery Services Inc, Farmers Branch, TX  
EMCC Inc dba Resort Management International, Pembroke, MA  
ER Solutions Inc, Glendale, AZ  
EXLSERVICE.com (India) Private Limited, Noida Uttar Pradesh, India  
Eastern Collection Corporation, Bohemia, NY  
Electronic Check Alliance Processing Inc dba e-CAP, St Paul, MN  
Electronic Clearing House Inc dba Xpresschex, Albuquerque, NM  
Elite Recovery Services Inc, Buffalo, NY  
Encore Receivable Management Inc, Olathe, KS  
Enhanced Recovery Corporation, Jacksonville, FL  
Estate Information Services LLC, Columbus, OH  
Estate Recoveries Inc, Baltimore, MD  
Euler Hermes UMA Inc, Louisville, KY  
FMA Alliance Ltd dba FMA Alliance LP, Houston, TX  
FMS Inc, Tulsa, OK  
FMS Investment Corp dba Financial Management Systems, Schaumburg, IL  
Fair Collections & Outsourcing Inc, Bethesda, MD  
Federal Bond and Collection Service Inc dba FBCS Inc, Philadelphia, PA  
Fidelis Recovery Solutions Inc, Marietta, GA  
Fidelity Information Corporation, Pacific Palisades, CA  
Fidelity National Credit Services Ltd, Orange, CA  
Financial Asset Management Systems Inc, Tucker, GA  
Financial Corporation of America, Austin, TX  
Financial Recovery Services Inc, Edina, MN  
First Collections Inc dba Advanced Receivable Solutions dba First Check, Grand  
Forks, ND  
First Financial Asset Management Inc, Atlanta, GA  
First National Collection Bureau Inc, McCarran, NV  
First Performance Recovery Corporation, Fort Lauderdale, FL  
First Resolution Management Corporation, Vancouver, British Columbia  
FirstPoint Collection Resources Inc, Greensboro, NC  
Firstsource Advantage LLC, Amherst, NY  
Focus Receivables Management LLC, Marietta, GA  
Franklin Collection Service Inc, Tupelo, MS  
Frederick J. Hanna & Associates PC, Marietta, GA  
G&G Organization LTD dba PFS Group, Houston, TX

**Department of Financial Institutions**  
**Collection Agencies**  
**379 Licensed Companies**  
**As of June 30, 2007**

GC Services (Barbados) SRL dba GC Services (Barbados) SRL Inc, St Michael,  
Barbados  
GC Services Limited Partnership, Houston, TX  
GC Teleservices Canada Corp, Saskatoon, Saskatchewan  
GFA Inc dba DRC Services Group, Westlake Village, CA  
General Revenue Corporation, Cincinnati, OH  
General Service Bureau Inc, Omaha, NE  
Genpact Services LLC, New York, NY  
Gila Corporation dba Gila Group dba Municipal Services Bureau, Austin, TX  
Glacial Star Group Inc, Hauppauge, NY  
Glen Daniels Corporation dba Imperial Collection Services, Antioch, CA  
Global Credit & Collection Corporation, Williamsville, NY  
Global Payments Check Recovery Services Inc, Niles, IL  
Global Recovery Services India Private Limited dba Global Recovery Services,  
Malad West Mumbai, India  
Global Recovery Services LLC dba North East Recovery of North Dakota,  
Salem, NH  
GlobalTech Collection Services LLC, Atlanta, GA  
Goodwin & Bryan LLP, Fairview Park, OH  
Green Tree Servicing LLC, St Paul, MN  
Guardian Financial Corporation, Lenexa, KS  
H & R Accounts Inc, Moline, IL  
H.P. and Associated Inc dba Hutchison, Perry and Associates Inc, Tucson, AZ  
Healthcare Revenue Recovery Group LLC, Plantation, FL  
Homecomings Financial LLC, Minneapolis, MN  
Hospital Billing & Collection Service LTD, New Castle, DE  
Hospital Services Inc, Bismarck, ND  
Houston Funding II LTD dba Houston Funding II dba Limited Partnership,  
Houston, TX  
Hudson & Keyse LLC, Painesville, OH  
Hunter Warfield Inc, Tampa, FL  
I.C. System Inc dba Adams Cooper & Marks, Fargo, ND  
INFOSYS BPO Limited, Bangalore, India  
Infinity Group Receivables LLC, Duluth, GA  
Insurex Inc, Houston, TX  
International Collections Inc dba Atradius Collections, Itasca, IL  
International Computer Systems Inc dba FC-Services, Mabelvale, AR  
Irwin Home Equity Corporation, San Ramon, CA  
Island National Group LLC, Syosset, NY  
J C Christensen & Associates Inc, Sauk Rapids, MN  
J P Morgan Services India Private Limited, Mumbai, India  
JJ MacIntyre Co Inc, Corona, CA

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

JNR Adjustment Company Inc, Plymouth, MN  
JP Recovery Services Inc, Rocky River, OH  
Jacob Collection Group LLC, Oxford, MS  
Jaffe & Asher LLP, New York, NY  
Jefferson Capital Systems LLC, St Cloud, MN  
Kenneth Wagner dba BLL Services, Mandan, ND  
LCS Financial Services Corporation, Englewood, CO  
LDG Financial Services LLC, Atlanta, GA  
LHR Inc, Hamburg, NY  
LML Payment Systems Corporation, Wichita, KS  
LTD Financial Services LP, Houston, TX  
Lamont Hanley & Associates Inc, Manchester, NH  
Latitude Acceptance Associates LLC, Bloomfield Hills, MI  
Leading Edge Recovery Solutions LLC, Chicago, IL  
Liberty Point Corporation, Scottsdale, AZ  
Linebarger Goggan Blair & Sampson LLP, Austin, TX  
Litton Loan Servicing LP, Houston, TX  
Lyon Collection Services Inc, New York, NY  
M.R.S. Associates Inc, Cherry Hill, NJ  
Medicredit Inc dba MCC, St Louis, MO  
Mack & Associates Inc, Bismarck, ND  
Maximum Recovery Systems Inc, Walker, MN  
McCarthy Burgess & Wolff Inc, Cleveland, OH  
Media Collections Inc dba Joseph Mann & Creed, Shaker Heights, OH  
Mercantile Adjustment Bureau LLC, Rochester, NY  
Merchants Credit Guide Company, Chicago, IL  
Mid America Credit Management LLC, Wichita, KS  
Midland Credit Management Inc, San Diego, CA  
Midwest Credits Inc, Aberdeen, SD  
Mirand Response Systems Inc, Houston, TX  
Morgan Stanley Credit Corporation, Riverwoods, IL  
NCB Management Services Inc, Trevoise, PA  
NCC Business Services Inc, Jacksonville, FL  
NCO Financial Systems Inc, Horsham, PA  
NRA Group LLC dba National Recovery Agency, Harrisburg, PA  
National Action Financial Services Inc, Williamsville, NY  
National Asset Recovery Services Inc dba Nars Inc, Chesterfield, MO  
National Credit Adjusters LLC, Hutchinson, KS  
National Credit Services Inc dba Northland Credit Control, Minneapolis, MN  
National Enterprise Systems Inc, Solon, OH  
National Financial Group Inc, Rockville, MD  
National Financial Systems Inc, Hicksville, NY

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

National Recoveries Inc, Ham Lake, MN  
Nations Recovery Center Inc, Atlanta, GA  
Nationstar Mortgage LLC, Lewisville, TX  
Nationwide Credit Corporation dba NCC, Alexandria, VA  
Nationwide Credit Inc, Kennesaw, GA  
Nationwide Recovery Systems LTD, Carrollton, TX  
Nelson Watson and Associates LLC, Haverhill, MA  
New Century Mortgage Corporation, Irvine, CA  
Niagara Credit Solutions Inc, Williamsville, NY  
Nor-Don Collection Network Inc dba NCN, Toronto, Ontario  
North Shore Agency Inc, Westbury, NY  
Northland Group Inc, Edina, MN  
Northstar Location Services LLC, Cheektowaga, NY  
Northwest Collection Agency, Minot, ND  
Nuvell Financial Services LLC, Little Rock, AR  
OSI Collection Services Inc dba Medical Accounting Service dba Missouri  
Medical Collections dba OSI Alaska Financial Services, Dublin, OH  
OSI Education Services Inc, Dublin, OH  
OSI Recovery Solutions Inc, Brookfield, WI  
Ocwen Financial Solutions Private Limited, Bangalore, India  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Onyx Acceptance Corporation, Foothill Ranch, CA  
Origen Servicing Inc, Southfield, MI  
Oxford Collection Agency Inc dba Oxford Management Services, Melville, NY  
POM Recoveries Inc, Lindenhurst, NY  
PRA Receivables Management LLC dba Anchor Receivables Management dba  
Revenue Discovery Systems, Norfolk, VA  
PRO Consulting Services Inc, Houston, TX  
Palisades Collection LLC, Englewood Cliffs, NJ  
Paragon Way Inc, Austin, TX  
Penn Credit Corporation, Harrisburg, PA  
Penncro Associates Inc Southampton, PA  
Pentagroup Financial LLC, Houston, TX  
People First Recoveries LLC, Minneapolis, MN  
Performance Capital Management LLC, Buena Park, CA  
Phillips & Cohen Associates Ltd, Westampton, NJ  
Pinnacle Financial Group Incorporated, Minneapolis, MN  
Pinnacle Recovery Inc, Carlsbad, CA  
Pioneer Credit Recovery Inc, Arcade, NY  
Platinum Recovery Solutions Inc, Yankton, SD  
Popular Mortgage Servicing Inc, Cherry Hill, NJ  
Portfolio Recovery Associates LLC, Norfolk, VA

# **Department of Financial Institutions**

## ***Collection Agencies***

### **379 Licensed Companies**

**As of June 30, 2007**

Premier Recovery Inc, Florence, KY  
Premiere Credit of North America LLC, Indianapolis, IN  
Premium Asset Recovery Corporation, Deerfield Beach, FL  
Primary Financial Services LLC, Phoenix, AZ  
ProLine Solutions Group LLC, North Tonawanda, NY  
Procollect Services LLC dba PCSC, Minot, ND  
Professional Bureau of Collections of Maryland Inc, Greenwood Village, CO  
Professional Recovery Consultants Inc dba G S Miller and Associates,  
Durham, NC  
Professional Recovery Services Inc, Voorhees, NJ  
Progressive Financial Service Inc, Tempe, AZ  
Protocol Recovery Service Inc, Panama City, FL  
R.M. Galicia Inc dba Progressive Management Systems, West Covina, CA  
RAS Group Inc, Pelham, NY  
RGS Financial Inc, Carrollton, TX  
RJM Acquisitions Funding LLC, Syosset, NY  
RJM Acquisitions LLC, Syosset, NY  
RSI Enterprises Inc, Phoenix, AZ  
RTB Enterprises Inc dba Allied Data Corporation, Houston, TX  
Rabo AgriFinance Inc, St Louis, MO  
Real Time Resolutions Inc, Dallas, TX  
Receivables Management Solutions Inc, W St Paul, MN  
Receivables Performance Management LLC dba RPM Collections, Bothell, WA  
Recovery Partners LLC, Scottsdale, AZ  
Recovery Resources LLC, Bismarck, ND  
Recovery Services International Inc, Philadelphia, PA  
Red River Collections Inc, Fargo, ND  
Redline Recovery Services LLC, Getzville, NY  
Regional Adjustment Bureau Inc dba Student Loan Management Services,  
Memphis, TN  
Remex Inc, Princeton, NJ  
Resurgent Capital Services LP, Greenville, SC  
Retrieval Masters Creditors Bureau Inc dba American Medical Collection Agency,  
Elmsford, NY  
Richard D Seierstad dba Seierstad Law Office, Sauk Rapids, MN  
Rickenbacker Group Inc dba Rickenbacker Collection Services, Gilroy, CA  
Riscuity Asia Inc, Makati City, Philippines  
Rochester Credit Center Inc dba Debt Counseling Works dba Paid Harbor  
Collections, Rochester, NY  
Rodenburg Group Inc dba RGI Recovery, Fargo, ND  
SARMA Collection Inc, San Antonio, TX  
SIMM Associates Inc, Newark, DE

**Department of Financial Institutions**  
***Collection Agencies***  
**379 Licensed Companies**  
**As of June 30, 2007**

SKO Brenner American Inc, Farmingdale, NY  
SN Servicing Corporation, Eureka, CA  
SOS Collections Inc, Bismarck, ND  
SRA Associates Inc, Hi-Nella, NJ  
STC Solutions Inc, Los Angeles, CA  
SWS Credit Services Inc dba Credit Bureau of Jamestown, Lake Region  
Collections & Credit Bureau dba North Valley Collections & Credit Bureau,  
Grafton, ND  
Security Check LLC, Oxford, MS  
Security Credit Systems Inc, Buffalo, NY  
Southeastern Credit Bureau Inc dba Park Dansan, Gastonia, NC  
Southwest Credit Systems LP, Plano, TX  
State Collection Service Inc, Madison, WI  
States Recovery Systems Inc, Rancho Cordova, CA  
Stephens & Michaels Associates Inc, Windham, NH  
Stuart Allan & Associates Inc, Tucson, AZ  
Superior Asset Management Inc, Atlanta, GA  
Synergetic Communication Inc dba Syncom, Houston, TX  
Synter Resource Group LLC, Charleston, SC  
Systems & Services Technologies Inc, St Joseph, MO  
TRS Recovery Services Inc, Houston, TX  
TSYS Total Debt Management Inc, Norcross, GA  
Takhar Collection Services Ltd, Cambridge, Ontario  
Tate & Kirilin Associates Inc, Philadelphia, PA  
Tempest Recovery Services Inc, St Joseph, MO  
Textron Business Services Inc, Warwick, RI  
The Affiliated Group dba Affiliated Credit Services, Rochester, MN  
The Best Service Co Inc, Los Angeles, CA  
The CBE Group Inc, Waterloo, IA  
The CIT Group/Consumer Finance Inc, Oklahoma City, OK  
The CIT Group/Sales Financing Inc, Oklahoma City, OK  
The Receivable Management Services Corporation dba RMS, Bethlehem, PA  
Total Card Inc, Sioux Falls, SD  
Total Credit Recovery USA Group Inc, Rockville, MD  
Trac-A-Chec Inc, Davenport, IA  
Transworld Systems Inc dba Credit Management Services, Santa Rosa, CA  
Trilogy Capital Management LLC, San Diego, CA  
Tritium Card Services Inc, Westbury, NY  
True North AR LLC, Novato, CA  
UCM Servicing Co LLC, Charlotte, NC  
Unifund CCR Partners, Cincinnati, OH  
United Accounts Inc, Bismarck, ND

**Department of Financial Institutions**  
***Collection Agencies***  
**379 Licensed Companies**  
**As of June 30, 2007**

United Collection Bureau Inc, Toledo, OH  
United Recovery Systems LP, Houston, TX  
Universal Fidelity LP, Houston, TX  
Valentine & Kebartas Inc, Lawrence, MA  
Van Ru Credit Corporation, Des Plaines, IL  
Van Ru International Inc, Des Plaines, IL  
Vanderbilt Mortgage & Finance Inc, Maryville, TN  
Vericore LLC, Mandeville, LA  
Viking Collection Service Inc dba Viking Billing Service Inc, Eden Prairie, MN  
Viking Collection Service Southwest Incorporated dba Viking Southwest Billing Service, Phoenix, AZ  
Vision Financial Corp dba Vision Financial Collection Services, White Plains, NY  
Vital Recovery Services Inc, Norcross, GA  
Watertown Credit Bureau Inc dba Credit Bureau of Watertown, Watertown, SD  
Wells Fargo Financial Arizona Inc, Tempe, AZ  
Wells Fargo Financial Florida Inc, Lake Mary, FL  
Wells Fargo Financial Missouri Inc, Kansas City, MO  
Wells Fargo Financial Pennsylvania Inc, Chester, PA  
West Asset Management Inc, Marietta, GA  
Williams & Fudge Inc, Rock Hill, SC  
Wilshire Credit Corporation, Beaverton, OR  
Windham Professionals Inc, Salem, NH  
Worldzen Collection and Recovery LLC, Itasca, IL  
Zenta Private Limited, Powai Mumbai, India  
eCAST Settlement Corporation, New York, NY  
iGate Global Solutions Limited, Fremont, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

1<sup>st</sup> Guaranty Mortgage Corp dba Delta Home Loans, Oakland Park, FL  
1<sup>st</sup> Liberty Home Loans Corp, Eden Prairie, MN  
1<sup>st</sup> Virtual Mortgage LLC, Palm Beach Gardens, FL  
21<sup>st</sup> Mortgage Corporation, Knoxville, TN  
A G Edwards Mortgage LLC, Minneapolis, MN  
AEGIS Funding Corporation dba AEGIS Home Equity, Houston, TX  
AEGIS Lending Corporation, Baton Rouge, LA  
AMC Mortgage Services Inc, Rancho Cucamonga, CA  
APR Capital Mortgage Corp, St Cloud, MN  
Accelerated Equity & Development Inc, Draper, UT  
Accelaron Lending Inc, Kansas City, MO  
Accredited Home Lenders Inc dba Axiom Financial Services dba Home Funds  
Direct, San Diego, CA  
Ace Mortgage Funding LLC dba Millennium Funding Group, Indianapolis, IN  
Advanced Financial Services Inc dba AFS Financial Inc, Newport, RI  
AdvisorNet Mortgage LLC, Minneapolis, MN  
Aegis Wholesale Corporation, Houston, TX  
Affordable Housing Developers Inc, Bismarck, ND  
AgQuest Financial Services Inc dba AgQuest dba AgQuest Financial,  
Morgan, MN  
Agriliance LLC, St Paul, MN  
All Wheels Financial Inc, Bloomington, MN  
Allied Home Mortgage Capital Corporation, Houston, TX  
Allied Home Mortgage Corporation, Houston, TX  
Alter Moneta Corporation, Longueuil, Quebec  
AmeriCredit Consumer Loan Company Inc, Arlington, TX  
AmeriFirst Home Improvement Finance Co, Calverton, MD  
America's Home Loans LLC dba American Dream Mortgage, Bismarck, ND  
American Credit & Equity Specialists Inc, Minneapolis, MN  
American Equity Mortgage Inc, St Louis, MO  
American Family Financial Services Inc, Madison, WI  
American Family Mortgage Inc dba Advanced Family Mortgage, West Fargo, ND  
American General Mortgage Corporation, Glendale, CA  
American Home Mortgage Acceptance Inc, Melville, NY  
American Home Mortgage Corp dba American Brokers Conduit dba Mortgage  
Select, Melville, NY  
American Home Mortgage Ventures LLC dba AHM Equity Credit Lines LLC dba  
American Home Mortgage Ventures, Melville, NY  
American Internet Mortgage Inc dba AimLoan.com, San Diego, CA  
American Mortgage Funding Group Inc, Brookline, MA  
American Nationwide Mortgage Company Inc, Tampa, FL  
American Pride Home Services LLC, Blaine, MN

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

American Residential Mortgage LP dba Land Home Capital, Maplewood, MN  
American Reverse Mortgage Corporation, Ocala, FL  
Americor Lending Group Inc, Irvine, CA  
Ameriquest Mortgage Company, Orange, CA  
Amerisave Mortgage Corporation, Atlanta, GA  
Apex Mortgage Services LLC, Columbus, OH  
Argent Mortgage Company LLC, Orange, CA  
Ark-La-Tex Financial Services LLC dba Benchmark Mortgage, Dallas, TX  
Artesia Mortgage Capital Corporation Issaquah, WA  
Assurity Finance & Development LLC, Grand Forks, ND  
Automotive Finance Corporation, Carmel, IN  
Avelo Mortgage LLC dba Senderra Funding, Irving, TX  
Barclays Capital Real Estate Finance Inc, New York, NY  
Barclays Capital Real Estate Inc, New York, NY  
Bayview Financial LP, Coral Gables, FL  
Bayview Financial Small Business Funding LLC, Coral Gables, FL  
Bayview Lending Group LLC, Coral Gables, FL  
Bear Stearns Commercial Mortgage Inc, New York, NY  
Bear Stearns Residential Mortgage Corporation, Scottsdale, AZ  
Bell America Mortgage LLC, Minneapolis, MN  
Best Rate Funding Corp, Santa Ana, CA  
Bismark Mortgage Company LLC, Bellevue, MA  
Brandon Svihl dba Prime Purchase & Equity, Newport Beach, CA  
CBAC Funding LLC, Stamford, CT  
CBRE Melody & Company, Houston, TX  
CGB AGRI Financial Services Inc, Louisville, KY  
CIT Lending Services Corporation, Livingston, NJ  
CIT Small Business Lending Corporation, Livingston, NJ  
CMA Mortgage Inc dba Homeland Capital Mortgage, Pendleton, IN  
CMG Mortgage Inc, San Ramon, CA  
CNH Capital America LLC, Racine, WI  
CU Mortgage Direct LLC, Sioux Falls, SD  
CWCcapital LLC, Needham, MA  
Calusa Investments LLC dba Next Day Loans, Herndon, VA  
Capital One Auto Finance Inc, Plano, TX  
Capmark Finance Inc, Horsham, PA  
Carteret Mortgage Corporation, Centreville, VA  
Centennial Mortgage & Funding Inc dba Award Mortgage LLC, Bloomington, MN  
Centennial Mortgage Inc, Aberdeen, SD  
Challenge Financial Investors Corp dba CFIC Home Mortgage, St Petersburg, FL  
CharterWest Mortgage LLC, Cohasset, MN  
Christian Investors Foundation, Minneapolis, MN

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

CitiFinancial Auto Corporation, Bedford, TX  
Citifinancial Inc, Fargo, ND  
Clear To Close Mortgage Inc, Fargo, ND  
College Loan Corporation, San Diego, CA  
Colony Mortgage Lenders Inc, Glendale, CA  
Column Financial Inc, Atlanta, GA  
Column Guaranteed LLC, Atlanta, GA  
ComUnity Lending Incorporated dba Heartland Mortgage Group dba JMAC  
Lending, Morgan Hill, CA  
Community Works North Dakota, Bismarck, ND  
Coral Mortgage Bankers Corp, Englewood, NJ  
Countrywide Commercial Real Estate Finance Inc, Calabasas, CA  
Countrywide Home Loans Inc dba America's Wholesale Lender,  
Calabasas Hills, CA  
Countrywide Mortgage Ventures LLC, Calabasas Hills, CA  
Creative Real Estate Consultants Inc dba Creative Funding Consultants dba  
Diversified Funding Consultants, La Mesa, CA  
Credit Suisse Financial Corporation dba Credit Suisse Mortgage Direct,  
Princeton, NJ  
Credit Suisse First Boston Mortgage Capital LLC, New York, NY  
DLJ Mortgage Capital Inc, New York, NY  
DaimlerChrysler Financial Services Americas LLC dba DaimlerChrysler Truck  
Financial, Lisle, IL  
Dakota Commercial & Development Co, Grand Forks, ND  
Dakota Mortgage Inc, Williston, ND  
De Lage Landen Financial Services Inc, Wayne, PA  
De Lage Landen Operational Services Inc, Wayne, PA  
De Lage Landen Public Finance LLC, Kansas City, MO  
Decision One Mortgage Company LLC, Fort Mill, SC  
Deocap Corporation, San Francisco, CA  
Deutsche Bank Berkshire Mortgage Inc dba DB Berkshire Mortgage Inc,  
Boston, MA  
Dougherty Funding LLC, Minneapolis, MN  
Draper and Kramer Mortgage Corp, Chicago, IL  
E-Loan Inc, Pleasanton, CA  
Eagle Home Mortgage LLC, Kirkland, WA  
Earth Mortgage LP, Carrollton, TX  
East West Mortgage Company Inc, McLean, VA  
Eastern Dakota Housing Alliance Inc (FDHA), Fargo, ND  
Educational Loan Servicing LLC dba Campus Partners, Winston Salem, NC  
Edward D Jones & Co LP, St Louis, MO  
Edward Jones Mortgage LLC, Minneapolis, MN

**Department of Financial Institutions**  
***Money Brokers***  
**385 Licensed Companies**  
**As of June 30, 2007**

Ehlis Financial Group LLC dba Berger Home Loans, Maple Grove, MN  
Eide Bailly LLP, Fargo, ND  
Empire Equity Group Inc dba 1<sup>st</sup> Metropolitan Mortgage, Montvale, NJ  
Envision Lending LLC dba EL LLC, Wayzata, MN  
Equity Leadership Mortgage Group Inc, Centennial, CO  
Equity One Inc, Marlton, NJ  
Executive Mortgage Corporation, Fargo, ND  
F-M Mortgage Corporation, Fargo, ND  
Family First Mortgage Corp, Palm Coast, FL  
Fidelity Home Mortgage Corporation, Baltimore, MD  
Fin-Ag Inc, Sioux Falls, SD  
Financial Pacific Leasing Inc, Federal Way, WA  
First Choice Mortgage Inc, Savage, MN  
First Class Mortgage II Inc dba First Class Mortgage, Fargo, ND  
First Class Mortgage III Inc, Grand Forks, ND  
First Guarantee Mortgage LLC, Saratoga Springs, NY  
First Lincoln Mortgage Corp, Huntington Station, NY  
First Magnus Financial Corporation dba Charter Funding, Tucson, AZ  
First NLC Financial Services LLC dba The Lending Center  
First National Lending Corporation dba AdvancEquity Corporation,  
Costa Mesa, CA  
First Solution Lending Inc, Maple Grove, MN  
FirstAgain LLC dba FirstAgain, San Diego, CA  
Fixed Rate Funding Inc, Lake Forest, CA  
Flagship Financial Group LLC, Provo, UT  
FlexPoint Funding Corporation, Irvine, CA  
Franklin American Mortgage Company, Franklin, TN  
Freedom Mortgage Corporation dba Jefferson Home Mortgage and Loan,  
Mt Laurel, NJ  
FreedomPoint Financial Corporation dba FreedomPoint Financial, Columbia, MD  
Freeport Loan Fund LLC, St Francis, WI  
G & G LLC, McLean, VA  
G & J Financial Inc, Bismarck, ND  
GFS Inc dba Harmonic Mortgage Services Corp dba Wealthbridge Mortgage  
Corp, Beaverton, OR  
GMAC Mortgage LLC dba ditech.com, Horsham, PA  
GSF Mortgage Corporation, Brookfield, WI  
Gabriel Financial Group Inc, Mendota Heights, MN  
Get Lower Inc, Irvine, CA  
Global Equity Lending Inc, Johns Creek GA  
Gold Star Financial Corp dba Gold Star Mortgage Corp, Coeur d'Alene, ID  
Goldman Sachs Specialty Lending Group LP dba GSSLG LP, Irving, TX

**Department of Financial Institutions**  
***Money Brokers***  
**385 Licensed Companies**  
**As of June 30, 2007**

Goldman Sachs Specialty Lending Holdings Inc dba GSSLH Inc, Irving, TX  
Granite City Mortgage Inc, St Cloud, MN  
Great Northern Financial Group Inc, Coon Rapids, MN  
Great Northern Lending Corporation, Cook, MN  
Green Acres Mortgage Inc, Spring Lake Park, MN  
Green River Funding Inc, Victoria, MN  
Green Tree Servicing LLC, St Paul, MN  
GreenPoint Mortgage Funding Inc, Novato, CA  
Greenlight Financial Services dba Greenlight Financial Services Inc, Irvine, CA  
Greystone Residential Funding Inc, Middleton, WI  
Gulf States Mortgage Corporation dba The River Mortgage Corporation,  
Houston, TX  
H&R Block Mortgage Corporation, Irvine, CA  
HSBC Mortgage Services Inc, Brandon, FL  
Hansen Lease & Rental Inc, Grand Forks, ND  
Heartland Capital Group LLC, West Fargo, ND  
Heartland Mortgage Company, Bismarck, ND  
Hewitt Mortgage Services LLC, Minneapolis, MN  
HiLine Credit Corporation, Morris, MN  
Hollander Financial Holding Inc, Claremont, CA  
Holliday Fenoglio Fowler LP, Houston, TX  
HomFi Mortgage Services Inc, Bloomington, MN  
Home Equity Mortgage Inc, West Fargo, ND  
Home Finance Professionals LLC, Burnsville, MN  
Home Loan Center Inc dba GetSmart dba GetSmart Loans dba Lending Tree  
dba Lending Tree Loans, Irvine, CA  
Home Partners Credit Corp, Cheshire, CT  
HomeView Lending Inc, Lake Forest, CA  
HomeComings Financial LLC, Minneapolis, MN  
Homepride Acceptance Inc, Sioux Falls, SD  
Homeservices Lending LLC dba Edina Realty Mortgage dba Homeservices  
Lending, Edina, MN  
IXIS Real Estate Capital Inc, New York, NY  
Impac Commercial Capital Corporation, Irvine, CA  
Inland National Securities Inc, Minot, ND  
Innovative Mortgage Agency Corporation, Lake Elmo, MN  
Innovex Mortgage Inc, San Diego, CA  
Integrity Mortgage Group Inc, Detroit Lakes, MN  
Interbay Funding LLC, Coral Gables, FL  
JAM Consultants Inc, Alexandria, IN  
JM Knoll & Company Inc dba JM Knoll Home Loans, Minnetonka, MN  
James B Nutter & Company, Kansas City, MO

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

Jason & Joan Huus dba Custom Mortgage & Investments, Grand Forks, ND  
Jayco Capital Group dba Jayco Capital Group Inc, Newport Beach, CA  
JoDee B Fandrich Foss dba AC Mortgage Money Works, Dickinson, ND  
Jones Marketing Group Inc, Eagan, MN  
Journey Mortgage Inc, Sioux Falls, SD  
KMA Financial Residential Mortgage Store LLC, Kansas City, MO  
KMH Mortgage Professional Company, Fargo, ND  
Key Financial Corporation, Clearwater, FL  
Key Leads Global Inc, Miami Beach, FL  
Keystone Associates Inc dba Keystone Mortgage, Sioux Falls, SD  
Kinetic Leasing Inc, Fargo, ND  
Kregg Wolf Enterprises Inc dba Principle Mortgage Group Inc, Detroit Lakes, MN  
LOL Finance Co, Shoreview, MN  
Lakes Mortgage Group Inc, Detroit Lakes, MN  
Land/Home Financial Services Inc, Concord, CA  
LeadPoint Inc dba AmeriValue dba Secure Rights, Los Angeles, CA  
Legendary Loan Link Inc, Fargo, ND  
Lend Smart Mortgage LLC, Maple Grove, MN  
LendSource Inc, Minnetonka, MN  
Lenderlive Network Inc dba Mortgage Advisor Network dba Open Channel  
Lending, Glendale, CO  
Lending Solutions Inc dba LSI Mortgage – Plus, Duluth, GA  
Lending.com Inc, Dallas, TX  
LendingTree LLC, Charlotte, NC  
Lenox Financial Mortgage LLC, Atlanta, GA  
Liechty Homes Inc, Jamestown, ND  
Lifetime Financial Services, Fargo, ND  
Lime Financial Services Ltd, Lake Oswego, OR  
Living Deliberately Inc dba Leading Edge Mortgage, Fargo, ND  
Loan Emporium Inc, Norco, CA  
Loan Link Financial Services Inc, Aliso Viejo, CA  
Low.com Inc, Los Angeles, CA  
LowerMyBills Inc, Santa Monica, CA  
Lutheran Church Extension Fund – Missouri Synod, St Louis, MO  
Lyons Enterprises Inc, San Diego, CA  
M David Financial Services LLC, Dickinson, ND  
MH Financial Services LLC, Chicago, IL  
MLD Mortgage Inc dba Mortgage Lending Direct dba The Money Store, Florham  
Park, NJ  
MMA Mortgage Investment Corporation, Baltimore, MD  
Mann Mortgage LLC, Kalispell, MT  
Maple Mortgage Corporation, Bloomfield Hills, MI

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

Mark Brockman dba Omni Home Financing LLC, Rapid City, SD  
Marketplace Home Mortgage LLC dba LoansAtWholesale dba Marketplace  
Home Mortgage dba Network Lending USA, Edina, MN  
Megastar Financial Corp, Denver, CO  
Meridias Capital Inc, Henderson, NV  
Merrill Lynch Business Financial Services Inc, Chicago, IL  
Metrocities Mortgage LLC, Sherman Oaks, CA  
Metropolitan Lending Inc, Maple Grove, MN  
Midwest Alliance LLC, Lakeville, MN  
Midwest Financial Mortgage Co, Moorhead, MN  
Midwest Leasing Inc, Bismarck, ND  
Midwest Lending Corp, Bloomington, MN  
Midwest Minnesota Community Development Corporation, Detroit Lakes, MN  
Money Corp, Bismarck, ND  
MorEquity Inc, Evansville, IN  
Morgan Financial Inc, Chandler, AZ  
Morgan Stanley Credit Corporation, Riverwoods, IL  
Morgan Stanley Mortgage Capital Holdings LLC, New York, NY  
Morsen Services Inc, Blooming Prairie, MN  
Mortgage & Investment Consultants Inc, St Paul, MN  
Mortgage Access Corp dba Weichert Financial Services, Morris Plains, NJ  
Mortgage Capital Associates Inc dba 100PercentLoan.com, Los Angeles, CA  
Mortgage Center LC, Southfield, MI  
Mortgage Express Inc, LaVista, NE  
Mortgage Innovations Inc dba LionSaves.com, Centennial, CO  
Mortgage One Inc, Lakeville, MN  
Mortgage Research Center LLC, Columbia, MO  
Mortgage Sources Corp dba Mortgage MSC Corp, Overland Park, KS  
Mortgage Strategies Group LLC, Boca Raton, FL  
MortgageIT Inc, New York, NY  
Mortgagemax Inc of Minot, Minot, ND  
Mutual Service Mortgage LLC, Lone Tree, CO  
National Education Loan Network Inc dba Nelnet, Lincoln, NE  
National Franchise Acceptance LLC, Lombard, IL  
Nations Funding Source Inc, Ft Lauderdale, FL  
Nations Mortgage, Duluth, MN  
Nationstar Mortgage LLC, Lewisville, TX  
Nationwide Advantage Mortgage Company, West Des Moines, IA  
Nationwide Lending Corporation, Irvine, CA  
Nationwide Mortgage Concepts LLC, Rancho Mirage, CA  
Network Funding LP, Houston, TX  
New Century Mortgage Corporation, Irvine, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

New Holland Credit Company LLC, New Holland, PA  
New World Capital Holdings Inc, Islandia, NY  
Nextag Inc dba Calibex dba Homeloanoffer.com, San Mateo, CA  
Nomura Credit & Capital Inc, New York, NY  
NorthMarq Capital Inc, New York, NY  
Northern Elite Mortgage Corp, Fargo, ND  
Novastar Mortgage Inc, Kansas City, MO  
Novelle Financial Services Inc, Laguna Hills, CA  
OCM Inc dba HelpUFinance.com, Santa Ana, CA  
Ocwen Loan Servicing LLC, West Palm Beach, FL  
Old Republic Financial Acceptance Corporation, South Sioux Falls, NE  
Omega Financial Inc, Bismarck, ND  
Onyx Acceptance Corporation, Foothill Ranch, CA  
Option One Mortgage Corporation, Irvine, CA  
Origen Financial LLC, Southfield, MI  
Origen Servicing Inc, Southfield, MI  
PHH Home Loans LLC dba Cartus Home Loans, Mt Laurel, NJ  
PHH Mortgage Corporation dba Century 21 Mortgage dba Coldwell Banker  
Mortgage dba ERA Mortgage dba Instamortgage.com, PHH Mortgage  
Services, Mt Laurel, NJ  
PNC Mortgage LLC, Minneapolis, MN  
PPM Mortgage LLC, Des Moines, IA  
Pacific Reverse Mortgage Inc dba Financial Heritage, San Diego, CA  
Park Company Mortgage Services LLC, Fargo, ND  
Pavilion Capital Group LLC, Omaha, NE  
Perco Inc, Fargo, ND  
Pershing LLC, Jersey City, NJ  
Pinnacle Financial Corporation dba Netstar Funding dba Tristar Lending Group,  
Orlando, FL  
Pioneer National Mortgage Corporation, Chanhassen, MN  
Plaza Home Mortgage Inc, San Diego, CA  
Popular Financial Services LLC, Marlton, NJ  
Preferred Financial Group Incorporated dba [www.wholesalelendingonline.com](http://www.wholesalelendingonline.com),  
Burlingame, CA  
Premier Home Mortgage Inc dba Dakota Home Loans, Rapid City, SD  
Premier Mortgage Corp dba eLendingNow, Bismarck, ND  
Primary Residential Mortgage Inc dba Magellan Mortgage Group,  
Salt Lake City, UT  
Primerica Financial Services Home Mortgages Inc, Duluth, GA  
Profolio Home Mortgage Corp, Houston, TX  
Provident Funding Associated LP, Burlingame, CA  
Quality Choice Mortgage LLC, Minneapolis, MN

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

Quick Loan Funding Inc, Costa Mesa, CA  
Quicken Loans Inc, Livonia, MI  
QuinStreet Media Inc, Reno, NV  
QuoteMatch LLC, San Diego, CA  
R E M I Inc Real Estate Mortgage Investment Inc, Bismarck, ND  
RBC Dain Rauscher Inc, Minneapolis, MN  
Rabo Agrifinance Inc, St Louis, MO  
Rank 1 Mortgage Consultants LLC, Cornelius, NC  
Residential Funding Company LLC, Minneapolis, MN  
River City Mortgage Financial LLC, Eagan, MN  
River Funding Corporation, West Salem, WI  
Rushmore Mortgage Company LLC, Rapid City, SD  
SIRVA Mortgage Inc, Mayfield Heights, OH  
Sage Credit Company Inc dba Sage Credit, Irvine, CA  
San Diego Cornerstone Mortgage Corporation dba One Easy Fee Home Loans,  
San Diego, CA  
Saxon Mortgage Inc dba Saxon Home Mortgage, Glen Allen, VA  
Scott Financial Corporation, Bismarck, ND  
Semi-Trailer Sales & Leasing Inc, Fargo, ND  
Sierra Pacific Mortgage Company Inc dba 1<sup>st</sup> National Lending Services,  
Folsom, CA  
Silver Hill Financial LLC, Coral Gables, FL  
SimpleTuition Inc, Newton, MA  
Smart Funding Corp, Santa Ana, CA  
Smart Money Mortgage Inc dba SMM Financial, Lake Elsinore, CA  
Solstice Capital Group Inc, Irvine, CA  
Sound Mortgage Decisions Corporation, Maple Grove, MN  
South Dakota Wheat Growers Association, Aberdeen, SD  
Southeast Minnesota Mortgage LLC, Rochester, MN  
Stearns Lending Inc, Santa Ana, CA  
Stecroft Holdings Inc dba Go Apply Inc, Irvine, CA  
Summit Mortgage Corporation, Plymouth, MN  
Suntrust Mortgage Inc, Richmond, VA  
TM Mortgage Inc dba Turtle Mountain Mortgage, Eagan, MN  
Tacet Resources LLC, Waconia, MN  
Terwin Advisors LLC dba Streamline Direct Mortgage, New York, NY  
Tharaldson Financial Group Inc, Fargo, ND  
The CIT Group/Consumer Finance Inc, Marlton, NJ  
The CIT Group/Sales Financing Inc, Oklahoma City, OK  
The Lending Connection Inc, Costa Mesa, CA  
The Mortgage Store Financial Inc, Los Angeles, CA  
The Wisdom Companies LLC, Hermosa Beach, CA

# **Department of Financial Institutions**

## ***Money Brokers***

### **385 Licensed Companies**

**As of June 30, 2007**

Think NY LLC dba Think Financial, Buffalo, NY  
Thornburg Mortgage Home Loans Inc, Santa Fe, NM  
Tri-State Financial Services Inc, West Salem, WI  
Triad Financial Services Inc dba Triad Manufactured Home Financial Services,  
Jacksonville, FL  
Trinity Mortgage Inc, Forest Lake, MN  
Troy Trygstad dba Strategic Mortgage Solutions, Sioux Falls, SD  
UBS Real Estate Investments Inc, New York, NY  
UBS Real Estate Securities Inc, New York, NY  
USA Funding Corp, Brookfield, WI  
USA Home Loans Inc dba USA Lending Group, Midval, UT  
United Financial Mortgage Corp dba AmPro Mortgage, Oak Brook, IL  
United Financial Services Inc dba 911 Home Money dba United Financial Home  
Loans dba United Financial Mortgage & Leasing, Dickinson, ND  
United Lease and Finance Inc, Fargo, ND  
Universal Mortgage Inc dba UMI, Brooklyn Park, MN  
VFS Financing Inc, Danbury, CT  
Valley Mortgage Inc, Fargo, ND  
Vanderbilt Mortgage and Finance Inc, Maryville, TN  
Vision Holdings Group Inc dba Vision Mortgage Inc, Castle Rock, CO  
Vista Financial Inc, Livermore, CA  
WCS Lending LLC, Boca Raton, FL  
WMC Mortgage Corp dba American Loan Centers, Burbank, CA  
Wachovia Securities LLC, Richmond, VA  
Wall Street Mortgage dba Express Power Mortgage, Lake Success, NY  
Wells Fargo Financial America Inc, Des Moines, IA  
Wells Fargo Financial Leasing Inc, Des Moines, IA  
Western Finance & Lease Inc, Devils Lake, ND  
Western Financial Inc, West Fargo, ND  
Wilmington Finance Inc, Plymouth Meeting, PA  
WinStar Mortgage Partners Inc, Plymouth, MN  
Witt Enterprises LLC dba Mortgage Solutions, Missoula, MT  
db Home Lending LLC, Lake Forest, CA  
eHomecredit Corp dba FHB Funding dba Fundamental Home Borrowing,  
Garden City, NY  
iFreedom Direct Corporation, Salt Lake City, UT

**Department of Financial Institutions**  
***Money Transmitters***  
**20 Licensed Companies**  
**As of June 30, 2007**

American Express Travel Related Services Company Inc, New York, NY

CheckFreePay Corporation, Wallingford, CT

Coborns Incorporated dba Cash Wise Foods, St Cloud, MN

Coinstar E-Payment Services Inc dba Coinstar Money Transfer, Bellevue, WA

Comdata Network Inc, Brentwood, TN

Dahab-Shil Inc, Minneapolis, MN

Fidelity National Transaction Services Inc, St Petersburg, FL

Green Dot Corporation, Monrovia, CA

Integrated Payment Systems Inc, Englewood, CO

Interpayment Services Limited, Peterborough, England

MNESVC Inc, Bellevue, WA

MidAmerica Gift Certificate Company, Louisville, KY

Moneygram Payment Systems Inc, Minneapolis, MN

Omnex Group Inc, Lake Forest, CA

Orlandi Valuta, Englewood, CO

PreCash Inc, Houston, TX

Sigue Corporation, San Fernando, CA

Travelex Currency Services Inc, New York, NY

Travellers Cheque Associates Limited, Brighton, England

Western Union Financial Services Inc, Englewood, CO

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**81 Licensed Companies**  
**As of June 30, 2007**

1st Rate Pawn, Grand Forks, ND

Access Financial Central LLC dba Efective FastWire dba FastWire,  
Plantation, FL

Advance America Cash Advance Centers of ND Inc dba Advance America dba  
Advance America Cash Advance  
Bismarck, ND  
Dickinson, ND  
Fargo, ND (2 locations)  
Jamestown, ND  
Grand Forks, ND  
Mandan, ND  
Minot, ND

Advantage Pawn LLC, Fargo, ND

Ameri-Cash Advance Centers Inc dba Ameri-Cash  
Bismarck, ND  
Fargo, ND (2 locations)  
Grand Forks, ND  
Minot, ND

Bassett's Silver Dollar Pawn Shop Inc dba The Silver Dollar Pawn Shop Inc,  
Grand Forks, ND

Bassett's Silver Dollar Pawn Shop Inc dba Payday N Pawn, Grand Forks, ND

CCO North Dakota Inc dba Checkcity.com, Provo, UT

Cash America Net of North Dakota LLC dba CashNetUSA, Chicago, IL

Check Into Cash of North Dakota LLC dba Check Into Cash  
Bismarck, ND  
Mandan, ND  
Minot, ND  
Fargo, ND  
Grand Forks, ND

Checkrite of Minot Inc dba Fastchek, Minot, ND

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**81 Licensed Companies**  
**As of June 30, 2007**

Couture Enterprises dba Jay's Pawn Shop  
Bismarck, ND (2 locations)  
Mandan, ND

DC Holdings LLC dba Direct Check  
Bismarck, ND  
Devils Lake, ND  
Dickinson, ND  
Grafton, ND  
Jamestown, ND  
Wahpeton, ND  
Williston, ND

DRK Limited Liability Company dba Mister Money – USA of Fargo

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc dba Fast Cash  
Minot, ND (2 locations)

Dakota Pawnbrokers & 2<sup>nd</sup> Hand Inc, Minot, ND

Dakota Quick Cash, Williston, ND

Dale R Zietz dba Mondak Sports Center & Pawn, Dickinson, ND

Dave Halstead dba Dakota Loan & Pawn, Dickinson, ND

David Halstead dba Dakota Loan & Pawn 2, Dickinson, ND

Direct Financial Solutions of ND LLC dba Cash Central, North Logan, UT

Direct Microloans LLC dba Universal Cash Advance, Peachtree City, GA

EZ Pawn, Grand Forks, ND

Fargo Checks Inc dba Red D Cash  
Fargo, ND  
West Fargo, ND

First National Pawn Inc of ND dba Payday Loan Center, Mandan, ND

G.U.N.S. LLC dba Cash Cart, Beulah, ND

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**81 Licensed Companies**  
**As of June 30, 2007**

Great Plains Specialty Finance Inc dba Check N Go  
Bismarck, ND (2 locations)  
Fargo, ND (2 locations)  
Jamestown, ND  
Minot, ND  
Williston, ND

Judy Kathleen Berhow dba Super Pawnbrokers Inc, Grand Forks, ND

Kyle Schmidt dba Dirt Cheap Pawn Brokers, Minot, ND

MM Finance LLC dba Cash Connection Check Cashing  
Fargo, ND (2 locations)  
Grand Forks, ND  
Minot, ND

Money Station Inc  
Bismarck, ND  
Dickinson, ND  
Fargo, ND  
Mandan, ND

NDFS Limited Liability Company dba Mister Money – USA of Jamestown

NDFS Limited Liability Company dba Mister Money – USA of West Fargo

Nadean Schmidt dba Cash Man, Minot, ND

Payday Plus, Grafton, ND

Sheryl Thompson dba Bridge Loans, Bismarck, ND

Used-A-Bit Sales Inc  
Fargo, ND (3 locations)

William M Shalhoob dba Mayday Loans Inc, Bismarck, ND

Wyoming Financial Lenders Inc dba Payday Express  
Grand Forks, ND (2 locations)

**Department of Financial Institutions**  
***Deferred Presentment Service Providers***  
**81 Licensed Companies**  
**As of June 30, 2007**

Wyoming Financial Lenders Inc dba Money Lenders  
Bismarck, ND  
Fargo, ND