

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
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**BULLETIN
OCTOBER 31, 2016, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>DISCONTINUE INTERSTATE BRANCH</u>		
9-19-16	Bell Bank, Fargo, to discontinue its interstate branch at 385 Eagle St, Audubon, MN	Approved by Commissioner 10-31-16
<u>RELOCATE INTERSTATE BRANCH</u>		
9-22-16	Starion Bank, Bismarck, to relocate its interstate branch from 326 South Grand Ave, Sun Prairie, WI, to 350 South Grand Ave, Sun Prairie, WI	Approved by Commissioner 10-3-16
<u>INTERSTATE BRANCH APPLICATION</u>		
10-17-16	Western State Bank, Devils Lake, to establish an interstate branch at 19440 N R.H. Johnson Blvd, Sun City West, AZ	Comment period ends 11-2-16. To be acted on by Commissioner.
<u>FACILITY APPLICATION</u>		
9-2-16	Garrison State Bank & Trust, Garrison, to establish a facility at 214 Main St, Max	Approved by Commissioner 10-12-16
10-7-16	VISIONBank, Fargo, to establish a facility at 820 34 th Ave E, West Fargo	Comment period ended 10-18-16. To be acted on by Commissioner.
<u>CHANGE OF CONTROL APPLICATION</u>		
10-4-16	Theresa Dawley, Richfield, MN; Kathryn Appold, Burnsville, MN; and Delbert Dawley, Shakopee, MN, as a group to retain and acquire 25% or more of the shares of Munich Bancshares, Inc., Munich	Comment period ends 10-31-16. To be acted on by State Banking Board 11-10-16.
<u>USURY</u>		
The usury rate for unregulated lenders the month of November 2016 is 7.000% (5.937%) .		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).