

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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**BULLETIN
SEPTEMBER 30, 2016, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>DISCONTINUE INTERSTATE BRANCH</u>		
7-18-16	BlackRidgeBANK, Fargo, to discontinue its interstate branch at 406 3 rd Ave E, Alexandria, MN, to be effective 10-21-16	Approved by Commissioner 9-26-16
9-19-16	Bell Bank, Fargo, to discontinue its interstate branch at 385 Eagle St, Audubon, MN	To be acted on by Commissioner
<u>RELOCATE INTERSTATE BRANCH</u>		
9-22-16	Starion Bank, Bismarck, to relocate its interstate branch from 326 South Grand Ave, Sun Prairie, WI, to 350 South Grand Ave, Sun Prairie, WI	Comment period ends 10-1-16
<u>FACILITY APPLICATION</u>		
8-10-16	First Western Bank & Trust, Minot, to establish a facility at 324 North 3 rd St, Bismarck	Approved by Commissioner 9-2-16
9-2-16	Garrison State Bank & Trust, Garrison, to establish a facility at 214 Main St, Max	Pending application
<u>USURY</u>		
The usury rate for unregulated lenders the month of October 2016 is 7.000% (5.917%) .		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).