This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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BULLETIN
JUNE 30, 2016, APPLICATIONS

Date	Applicant	Status
INTERSTATE BRANCH APPLICATION		
5-9-16	Cornerstone Bank, Fargo, to establish an interstate branch at 4930 S Western Ave, Sioux Falls, SD	Approved by Commissioner 6-6-16
BRANCH APPLICATION		
4-15-16	Western Cooperative Credit Union, Williston, to establish a branch at 6714 Hwy 405, Tioga	Approved by State Credit Union Board 6-3-16
4-25-16	First Community Credit Union, Jamestown, to establish a branch at 5201 42nd St S, Fargo	Comment period ends 8-31-16
COMMISSIONER NAME WAIVER		
	First Interstate Bank, Billings, MT	Approved by Commissioner 6-7-16
USURY		
The usury rate for unregulated lenders the month of July 2016 is **7.000% (5.924%).**		

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).