

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

**BULLETIN
OCTOBER 31, 2015, APPLICATIONS**

| <u>Date</u> | <u>Applicant</u> | <u>Status</u> |
|---|--|--|
| <u>MERGER APPLICATION</u> | | |
| 9-4-15 | Northland Financial, Steele, to merge with and into Choice Financial Group, Fargo | Approved by State Banking Board 10-15-15 |
| <u>CHANGE OF CONTROL APPLICATION</u> | | |
| 9-17-15 | James L. Williams, III, to increase his share of ownership of Goose River Holding Company, Mayville, from 24.9% to 28.1% | Approved by State Banking Board 10-15-15 |
| 10-15-15 | AqGen Island Holdings, Inc., Aquiline Financial Services Fund III L.P., and Genstar Capital Partners VII, L.P. to acquire control of Ascensus Trust Company, Fargo | Comment period ends 11-4-15. To be acted on by State Banking Board 11-12-15. |
| 10-26-15 | Frank Pearson to purchase 380.63 shares of Kindred State Bank from the Ottis Bank Stock Trust | Comment period ends 11-6-15. To be acted on by State Banking Board 11-12-15. |
| <u>FACILITY APPLICATION</u> | | |
| 10-12-15 | First International Bank & Trust, Watford City, to establish a facility at 215 Hwy 2 SW, Rugby | Approved by Commissioner 10-26-15 |
| <u>DISCONTINUE FACILITY</u> | | |
| 8-24-15 | Kirkwood Bank & Trust Co., Bismarck, to discontinue facility at 826 Kirkwood Plaza, Bismarck, effective 12-31-15 | Approved by Commissioner 10-14-15 |

**BULLETIN
OCTOBER 31, 2015, APPLICATIONS**

| <u>Date</u> | <u>Applicant</u> | <u>Status</u> |
|---|---|-----------------------------------|
| <u>DISCONTINUE FACILITY (Continued)</u> | | |
| 10-7-15 | Choice Financial Group, Fargo, to discontinue facility at 324 North 3 rd Street, Suite 3, Bismarck | Comment period ends 11-17-15 |
| <u>LPO APPLICATION</u> | | |
| 10-1-15 | Bell State Bank & Trust, Fargo, to establish LPO at 619 Riverwood Dr, Ste 202, Bismarck | Approved by Commissioner 10-1-15 |
| 10-28-15 | Bell State Bank & Trust, Fargo, to establish LPO at 2774 Commerce Dr NW, Ste A, Rochester, MN | Approved by Commissioner 10-28-15 |
| <u>COMMISSIONER NAME WAIVER</u> | | |
| | Element Transportation Asset Trust, Delaware | Approved 10-6-15 |
| | Banks Brothers Construction, Inc., St. Paul, MN | Approved 10-7-15 |
| | Residential Bancorp, Diamond Bar, CA | Denied 10-26-15 |
| | ND Estate Planning & Trust Review, Fargo | Denied 10-28-15 |
| <u>USURY</u> | | |
| The usury rate for unregulated lenders the month of November 2015 is 7.000% (5.633%) . | | |

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).