

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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**BULLETIN  
OCTOBER 31, 2014, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL</u>		
8-27-14	George and Aileen McClintock Irrevocable Trust ("G&A Trust"); Jane M. Wyatt, individually and as trustee of G&A Trust; and Anne D. McClintock, individually and as trustee of G&A Trust, to retain 39.1% of the voting shares of the Merchants Holding Company	Approved by State Banking Board 10-13-14
<u>MERGER APPLICATION</u>		
9-10-14	Lakeside State Bank, New Town, and McKenzie County Bank, Watford City, to merge with and into Cornerstone Bank, Fargo	Comment period ends 10-13-14. To be acted on by State Banking Board 11-13-14.
<u>DISCONTINUE FACILITY</u>		
9-2-14	North Country Bank, McClusky, to discontinue its facility at 109 Main St, Mercer	Comment period ends 11-17-14

USURY

The usury rate for unregulated lenders the month of November 2014 is **7.000% (5.551%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).