

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
AUGUST 31, 2014, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>RELOCATION OF MAIN OFFICE</u>		
4-14-14	State Bank of Bottineau, Bottineau, to relocate its main office from 514 Thompson St, Bottineau, to its current facility location at 105 11 th St E, Bottineau	Approved by State Banking Board 8-14-14
8-7-14	United Savings Credit Union, Fargo, to relocate its main office from 220 N 10 th , Fargo, to 1001 1 st Ave N, Fargo, and to exceed fixed asset limitation	To be acted on by State Credit Union Board 9-5-14

COMMISSIONER NAME WAIVER

Brockbank 5 North Dakota LLC, Salt Lake City, UT	Approved 8-12-14
Willowbank Hutterian Brethren Association, Edgeley	Approved 8-25-14

USURY

The usury rate for unregulated lenders the month of September 2014 is **7.000% (5.557%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).