

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
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***BULLETIN
DECEMBER 31, 2013, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE IN CONTROL</u>		
11-4-13	James M. and Devon J. Goetz Family Trust Five, Mandan, to acquire Oliver Bancorporation, Inc., Center	Approved by State Banking Board 12-4-13
<u>MERGER APPLICATION</u>		
12-30-13	Farmers & Merchants State Bank of Tolna, Tolna, to merge McVile State Bank, McVile, into Farmers & Merchants State Bank of Tolna, Tolna, and to change its name to Farmers & Merchants Bank of North Dakota, Tolna	Preliminary application
12-30-13	Northland Educators Federal Credit Union, Fargo, to merge into First Community Credit Union, Jamestown	Preliminary application
<u>BRANCH APPLICATION</u>		
9-23-13	Citizens Community Credit Union, Devils Lake, to establish a branch at 428 Bygland Road SE, East Grand Forks, MN	Action tabled by State Credit Union Board 11-15-13
11-18-13	Capital Credit Union, Bismarck, to establish a branch at Sunrise Town Centre, Lot 1, Block 2, Bismarck	Preliminary application
<u>COMMISSIONER NAME WAIVER</u>		
	North Central Electric Trust, Inc., Minot, ND	Approved 12-2-13
	Union Leasing Trust, Schaumburg, IL	Approved 12-19-13

USURY

The usury rate for unregulated lenders the month of January 2014 is **7.000% (5.578%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).