

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
APRIL 30, 2012, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>INTERAGENCY BANK MERGER APPLICATION</u>		
3-30-12	KodaBank, Drayton, to purchase the Stephen, MN, and Kennedy, MN, branch locations of Citizens State Bank – Midwest, Cavalier	Comment period ends 5-5-12. To be acted on by State Banking Board 5-10-12.
<u>APPLICATION TO MOVE MAIN OFFICE</u>		
3-14-12	Turtle Mountain State Bank, Belcourt, to move its main office from 10 West Main to 908 Chief Little Shell Street, Belcourt	Approved by State Banking Board on 4-16-12
<u>PURCHASE & ASSUMPTION APPLICATION</u>		
3-16-12	Western State Bank, Devils Lake, to purchase and assume certain assets and liabilities of the Casa Grande, AZ, office of National Bank of Arizona, Tucson, AZ	Comment period ends 4-14-12. To be acted on by State Banking Board 5-10-12.
<u>FACILITY APPLICATION</u>		
4-12-12	First International Bank & Trust, Watford City, to establish a facility at 1331 9 th Ave NW, Williston	To be acted on by Commissioner by 5-4-12
<u>INVESTMENT IN A SUBSIDIARY</u>		
4-3-12	The Bank of Tioga, Tioga, to invest in a subsidiary which will own OREO known as Ivy Tower Holdings, LLC, Minneapolis, MN	Approved by Commissioner 4-4-12
4-4-12	First International Bank & Trust, Watford City, to invest in a subsidiary which will own OREO known as Dakota Land Investment Company, LLC	Approved by Commissioner 4-27-12

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<u>EXPANSION OF FIELD OF MEMBERSHIP</u>		
2-24-12	Noridian Employees Credit Union, Fargo, to expand its field of membership to include organizations and persons living within a 75 mile radius of the home office of the credit union	Approved by State Credit Union Board 4-24-12
4-24-12	Capital Credit Union, Bismarck, to expand its field of membership to include organizations and persons living within a 75 mile radius of Fargo	Comment period ends 6-14-12. To be acted on by State Credit Union Board 6-22-12.

RELOCATION OF BRANCH OFFICE

4-3-12	First Community Credit Union, Jamestown, request to move its branch office from 212 Main Ave to 97 Broadway, Napoleon	Approved by Commissioner 4-30-12
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MERGER APPLICATION

4-24-12	Noridian Employees Credit Union, Fargo, to merge into Capital Credit Union, Bismarck	Comment period ends 6-14-12. To be acted on by State Credit Union Board 6-22-12.
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COMMISSIONER NAME WAIVER

BancFirst Insurance Services, Inc., Tulsa, OK	Approved 4-20-12
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The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Alerus Financial, National Association, Grand Forks, closed branch at Freedom Plaza, 13373 Plaza Del Rio Boulevard, Peoria, AZ	Effective 4-9-12
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USURY

The usury rate for unregulated lenders the month of May 2012 is **7.000% (5.590%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).