

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

**BULLETIN
JANUARY 31, 2012, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL APPLICATION</u>		
10-31-11	James E. Gaarder to acquire control of Citizens Bancshares, Inc., Lankin	Approved by State Banking Board 1-12-12
<u>INTERSTATE BRANCH APPLICATION</u>		
1-19-12	State Bank & Trust, Fargo, to establish a facility at 5500 Wayzata Boulevard, Suite 140, Golden Valley, MN	Comment period ends 2-14-12. To be acted on by Commissioner.
<u>LOAN PRODUCTION OFFICE</u>		
1-20-12	State Bank & Trust, Fargo, to establish a loan production office at 1228 Vierling, Shakopee, MN	Approved by Commissioner 1-20-12
<u>COMMISSIONER NAME WAIVER</u>		
	Minot Area Community Land Trust, Minot	Approved 1-17-12
	BankWest Insurance, Pierre, SD (trade name of BankWest, Inc., Pierre, SD)	Approved 1-26-12

The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Dakota Community Bank & Trust, National Association, Hebron, to relocate branch from 353 19 th St W, Dickinson, to 2284 3 rd Ave W, Dickinson	Effective 8-29-11
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USURY

The usury rate for unregulated lenders the month of February 2012 is **7.000% (5.559%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).