

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
NOVEMBER 30, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL APPLICATION</u>		
10-31-11	James E. Gaarder to acquire control of Citizens Bancshares, Inc., Lankin	Comment period ends 11-25-11. To be acted on by State Banking Board in January 2012.
<u>DISCONTINUE BRANCH</u>		
10-26-11	Genie-Watt Credit Union, Bismarck, to discontinue branch at 1424 West Century Avenue, Suite 204, Bismarck	To be acted on by State Credit Union Board 12-2-11
11-22-11	Western Cooperative Credit Union, Williston, to discontinue branch at Wal-Mart, 42 nd and Highway 85, Williston	To be acted on by State Credit Union Board 12-2-11
<u>COMMISSIONER NAME WAIVER</u>		
	RecycleBank, New York, NY	Approved 11-9-11
	Bancomer Transfer Services, Inc., Houston, TX	Approved 11-18-11
	Goldman Sachs Trust Company, NA, New York, NY	Approved 11-18-11

USURY

The usury rate for unregulated lenders the month of December 2011 is **7.000% (5.568%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).