

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
JULY 29, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b><u>APPLICATION TO RELOCATE FACILITY</u></b>		
7-21-11	Lincoln State Bank, Hankinson, to relocate its facility from 470 4 <sup>th</sup> Street to 400 Ash Avenue, Wyndmere	Preliminary application. To be acted on by Commissioner.
<b><u>INTERSTATE BRANCH APPLICATION</u></b>		
7-11-11	Merchants Bank, Rugby, to establish an interstate branch at 211 South Ellery Avenue, Fairview, Montana	Comment period ends 7-25-11. To be acted on by Commissioner.
<b><u>CHANGE IN CONTROL APPLICATION</u></b>		
6-23-11	Robert L. Nelson to acquire 35.97% interest in Kirkwood Bancorporation Co., Bismarck	Approved by State Banking Board 7-14-11
<b><u>MERGER APPLICATION</u></b>		
7-15-11	Starion Financial, Bismarck, to purchase assets and assume liabilities of Security State Bank, Dunseith, and to establish facilities at 106 1 <sup>st</sup> Street Southeast, Rolla, and 804 East 11 <sup>th</sup> Street, Bottineau	Comment period ends 8-17-11. To be acted on by State Banking Board 9-8-11.
6-29-11	First State Bank of Alexandria, Alexandria, MN, and Lakewood Bank, NA, Baxter, MN, to merge into BlackRidgeBANK, Fargo, ND	Comment period ends 7-27-11. To be acted on by State Banking Board 8-2-11.
5-23-11	First Western Bank & Trust, Eden Prairie, MN, to merge with First Western Bank & Trust, Minot, ND, and to establish an interstate branch at 100 Prairie Center Drive, Eden Prairie, MN	Approved by State Banking Board 7-14-11

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<u>INVESTMENT IN A SUBSIDIARY</u>		
6-20-11	Choice Financial Group, Grafton, to invest in a subsidiary which will own OREO known as Washington/Ramsey Acquisition, LLC	Approved by State Banking Board 7-14-11
7-11-11	Dakota Western Bank, Bowman, to invest in a subsidiary which will own OREO known as Washington/Ramsey Acquisition, LLC	Approved by State Banking Board 7-14-11

MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS

4-25-11	Ray Co-operative Credit Union, Ray, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 10 Main Street, Ray	Approved by State Credit Union Board 7-20-11
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BRANCH APPLICATION

5-9-11	Town and Country Credit Union, Minot, to establish a branch at Highway 2, Stanley	Approved by State Credit Union Board 7-20-11
7-22-11	North Star Community Credit Union, Maddock, to establish a branch at 628 Hill Avenue, Grafton	Preliminary application

USURY

The usury rate for unregulated lenders the month of August 2011 is **7.000% (5.617%)**.

**PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**