

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
JUNE 30, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b><u>FACILITY DISCONTINUED</u></b>		
4-8-11	Farmers & Merchants State Bank of Tolna, Tolna, to close facility at 352 Johnston Street, McHenry	Approved by Commissioner 6-15-11
<b><u>CHANGE IN CONTROL APPLICATION</u></b>		
6-23-11	Robert L. Nelson to acquire 35.97% interest in Kirkwood Bancorporation Co., Bismarck	Comment period ends 7-8-11. To be acted on by State Banking Board 7-14-11.
<b><u>MERGER APPLICATION</u></b>		
5-23-11	First Western Bank & Trust, Eden Prairie, MN, to merge with First Western Bank & Trust, Minot, ND, and to establish an interstate branch at 100 Prairie Center Drive, Eden Prairie, MN	Comment period ended 5-31-11. To be acted on by State Banking Board 7-14-11.
6-29-11	First State Bank of Alexandria, Alexandria, MN, and Lakewood Bank, NA, Baxter, MN, to merge into BlackRidgeBANK, Fargo, ND	Comment period ends 7-27-11
<b><u>INVESTMENT IN A SUBSIDIARY</u></b>		
6-20-11	Choice Financial Group, Grafton, to invest in a subsidiary which will own OREO which will be known as Washington/Ramsey Acquisition, LLC	To be acted on by State Banking Board 7-14-11

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<u>MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS</u>		
4-25-11	Ray Co-operative Credit Union, Ray, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 10 Main Street, Ray	Comment period ends 7-20-11. To be acted on by State Credit Union Board 7-20-11.
4-25-11	Glen Ullin Credit Union, Glen Ullin, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 212 C Street South, Glen Ullin	Approved by State Credit Union Board 6-17-11
5-9-11	NSP Federal Credit Union, Fargo, to merge into Town and Country Credit Union, Minot	Approved by State Credit Union Board 6-17-11.

BRANCH APPLICATION

5-9-11	Town and Country Credit Union, Minot, to establish a branch at Highway 2, Stanley	Comment period ends 7-20-11. To be acted on by State Credit Union Board 7-20-11.
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COMMISSIONER NAME WAIVER

BreadBanker, LLC, Fargo	Denied 6-3-11
Coldwell Banker Commercial First Realty, Fargo	Approved 6-8-11

USURY

The usury rate for unregulated lenders the month of July 2011 is **7.000% (5.635%)**.

**PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**