

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
MAY 31, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>RELOCATION OF MAIN BANK & FACILITY</u>		
5-4-11	First Financial Bank, Sharon, North Dakota, to move its main office from 312 Main Street, Sharon, to 205 Main Street, Aneta, and to relocate its existing facility from 205 Main Street, Aneta, to 312 Main Street, Sharon	Approved by State Banking Board 5-12-11
<u>FACILITY APPLICATION</u>		
4-7-11	First United Bank, Park River, to establish a facility at 600 6 th N, Crystal	Approved by Commissioner 5-19-11
<u>FACILITY DISCONTINUED</u>		
4-11-11	First Financial Bank, Sharon, to close facility at 210 Whinery St, Binford	Approved by Commissioner 5-23-11
4-8-11	Farmers & Merchants State Bank of Tolna, Tolna, to close facility at 352 Johnston St, McHenry	Comment period ends 6-15-11. To be acted on by Commissioner.
<u>MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS</u>		
4-25-11	Ray Co-operative Credit Union, Ray, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 10 Main Street, Ray	Comment period ends 6-16-11. To be acted on by State Credit Union Board 6-17-11.

BULLETIN
MAY 31, 2011, APPLICATIONS

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS (Continued)</u>		
4-25-11	Glen Ullin Credit Union, Glen Ullin, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 212 C Street South, Glen Ullin	Comment period ends 6-16-11. To be acted on by State Credit Union Board 6-17-11.
5-9-11	NSP Federal Credit Union, Fargo, to merge into Town and Country Credit Union, Minot	Comment period ends 6-9-11. To be acted on by State Credit Union Board 6-17-11.

BRANCH APPLICATION

5-9-11	Town and Country Credit Union, Minot, to establish a branch at Highway 2, Stanley	To be acted on by State Credit Union Board 6-17-11
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COMMISSIONER NAME WAIVER

CIT Bank, Salt Lake City, Utah	Approved 5-3-11
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The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Alerus Financial, National Association, Grand Forks, closed branch at 6045 North Scottsdale Road, Suite 103, Scottsdale, AZ	Effective 4-29-11
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USURY

The usury rate for unregulated lenders the month of June 2011 is **7.000% (5.650%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

PLEASE NOTE: The State Credit Union Board meeting has been changed from June 3, 2011, to June 17, 2011.