

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

**STATE OF NORTH DAKOTA  
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***BULLETIN  
APRIL 29, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b><u>BANK NAME CHANGE</u></b>		
3-30-11	First State Bank of Sharon, Sharon, changed its name to First Financial Bank, Sharon	Effective 4-6-11
<b><u>FACILITY APPLICATION</u></b>		
4-7-11	First United Bank, Park River, to establish a facility at 600 6 <sup>th</sup> N, Crystal	Comment period ends 5-19-11. To be acted on by Commissioner.
<b><u>FACILITY DISCONTINUED</u></b>		
4-11-11	First Financial Bank, Sharon, to close facility at 210 Winery St, Binford	Comment period ends 5-23-11. To be acted on by Commissioner.
4-8-11	Farmers & Merchants State Bank of Tolna, Tolna, to close facility at 352 Johnston St, McHenry	Preliminary application
<b><u>MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS</u></b>		
4-25-11	Ray Co-operative Credit Union, Ray, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 10 Main Street, Ray	To be acted on by State Credit Union Board 6-17-11

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**APRIL 29, 2011, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER, BRANCH, AND FIELD OF MEMBERSHIP APPLICATIONS (Continued)</u>		
4-25-11	Glen Ullin Credit Union, Glen Ullin, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 212 C Street South, Glen Ullin	To be acted on by State Credit Union Board 6-17-11

COMMISSIONER NAME WAIVER

Banc Consulting Partners LLC, Alabama	Approved 4-6-11
Banker Energy LLC, New Jersey	Approved 4-6-11

*The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.*

Dakota Community Bank, National Association, Hebron, acquired trust powers	Effective 3-15-11
Bremer Bank, National Association, Fargo, opened branch at 710 South Washington Street, Bismarck	Effective 4-6-11

USURY

The usury rate for unregulated lenders the month of May 2011 is **7.000% (5.666%)**.

**PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**

**PLEASE NOTE: The State Credit Union Board meeting has been changed from June 3, 2011, to June 17, 2011.**