

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
JANUARY 31, 2011, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
11-18-10	Portland Credit Union, Portland, to merge into First Community Credit Union, Jamestown; First Community Credit Union to expand its field of membership, and to establish a branch at 213 Park Ave, Portland	Comment period ends 2-24-11. To be acted on by State Credit Union Board 2-25-11.

COMMISSIONER NAME WAIVER

The Dakota Foundation Trust, Jamestown

Approved 1-7-11

USURY

The usury rate for unregulated lenders the month of February 2011 is **7.000% (5.688%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).