

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
JULY 30, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL APPLICATION</u>		
6-18-10	First Holding Company of Park River, Inc., Park River, to acquire control of First Sharon Holding Company, Inc., Aneta	Approved by State Banking Board 7-8-10
<u>APPLICATION TO MOVE MAIN OFFICE</u>		
7-23-10	Cornerstone Bank, Enderlin, to move main bank location from Enderlin to Fargo	Preliminary application
<u>RELOCATION OF INTERSTATE BRANCH</u>		
	State Bank & Trust, Fargo, relocated its interstate branch from 128 West Cavour Ave, Fergus Falls, MN, to 205 West Washington Ave, Fergus Falls, MN	Effective 7-12-10
<u>COMMISSIONER NAME WAIVER</u>		
	Dakota Bank Building Limited Partnership, Chicago, IL	Approved 7-23-10
	Banks Brothers Construction, Inc., Minneapolis, MN	Approved 7-26-10

The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Alerus Financial, NA, Grand Forks, opened branch at 6045 North Scottsdale Road, Suite 103, Scottsdale, AZ	Effective 4-14-10
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USURY

The usury rate for unregulated lenders the month of August 2010 is **7.000% (5.710%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).