

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
JUNE 30, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL APPLICATION</u>		
6-18-10	First Holding Company of Park River, Inc., Park River, to acquire control of First Sharon Holding Company, Inc., Aneta	To be acted on by State Banking Board 7-8-10
<u>EXPANSION OF FIELD OF MEMBERSHIP</u>		
11-30-09	Beach Co-op Credit Union, Beach, to expand field of membership	Approved by State Credit Union Board 6-4-10
3-3-10	Genie-Watt Credit Union, Bismarck, to expand field of membership as amended	Approved by State Credit Union Board 6-4-10
<u>COMMISSIONER NAME WAIVER</u>		
	Dakota Third Party Pooled Trust, Fargo	Approved 6-11-10
	Sheyenne Bancorp, Inc., Park River	Approved 6-11-10
<i>The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.</i>		
	Dakota Community Bank, National Association, Hebron, to establish branch at 3124 Colorado Lane, Bismarck	Effective 5-13-10

USURY

The usury rate for unregulated lenders the month of July 2010 is **7.000% (5.701%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

The September 3, 2010, State Credit Union Board Meeting has been rescheduled for September 24, 2010.

PLEASE NOTE: The Bulletin is available on the Department's website at www.nd.gov/dfi; therefore, this is the last month copies will be mailed.

However, if you would like to receive the Bulletin by email please provide your email address to srichardson@nd.gov.