

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
FEBRUARY 26, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>INVESTMENT IN A SUBSIDIARY</u>		
2-4-10	Starion Financial, Bismarck, to invest in subsidiary which will own OREO known as the Darrell A. Farr Development Corp property	Approved by State Banking Board by mail vote 2-12-10
<u>EXPANSION OF FIELD OF MEMBERSHIP</u>		
11-30-09	Beach Co-op Credit Union, Beach, to expand its field of membership	Preliminary application

USURY

The usury rate for unregulated lenders the month of March 2010 is **7.000% (5.671%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.

**PLEASE NOTE:
The State Credit Union Board meeting scheduled for March 5, 2010, has been rescheduled for March 19, 2010.**