

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
NOVEMBER 30, 2009, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION</u>		
11-17-09	Scandia American Bank & Trust, Stanley, to purchase assets and assume liabilities of CountryBank USA, Cando	Comment period ends 12-21-09. To be acted on by State Banking Board 12-21-09.
11-13-09	Dickinson Educators Credit Union, Dickinson, to merge into Western Cooperative Credit Union, Williston	Comment period ends 12-3-09. To be acted on by State Credit Union Board 12-4-09.
11-20-09	Embden Farmers Union Credit Union, Embden, to merge into Elm River Credit Union, Page	Comment period ends 12-16-09. To be acted on by State Credit Union Board 12-17-09.

COMMISSIONER NAME WAIVER

A.D. Banker & Company, Overland Park, KS

Approved 11-25-09

USURY

The usury rate for unregulated lenders the month of December 2009 is **7.000% (5.732%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.