

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
MAY 29, 2009, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY RELOCATED</u>		
	BlackRidgeBANK, Fargo, relocated its facility from 3801 Lockport St, Ste 2, Bismarck, to 3703 Lockport St, Bismarck	Approved by Commissioner
<u>INTERSTATE TRUST BRANCH RELOCATED</u>		
	State Bank & Trust, Fargo, to relocate its interstate trust branch office from 802 W Bannock, Ste 801, to 7661 W Riverside Dr, Boise, Idaho	Approved by Commissioner 5-27-09
<u>MERGER APPLICATION</u>		
4-29-09	Fargo Forum Federal Credit Union, Fargo, to merge into Town and Country Credit Union, Minot	Comment period ends 6-1-09. To be acted on by State Credit Union Board 6-5-09.
<u>FIELD OF MEMBERSHIP EXPANSION</u>		
4-21-09	Priests Credit Union, Fargo, to expand its field of membership to all Catholics who live in the State of North Dakota	Comment period ends 6-2-09. To be acted on by State Credit Union Board 6-5-09.
<u>COMMISSIONER NAME WAIVER</u>		
	Appraisal Institute Education Trust, Chicago, IL	Approved 5-8-09

The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Alerus Financial, National Association, Grand Forks, to close branch at 2401 13 th Ave S, Fargo	Received by OCC 4-30-09
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USURY

The usury rate for unregulated lenders the month of June 2009 is **7.000% (5.862%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.