

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
MARCH 31, 2009, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION</u>		
11-17-08	Western State Bank, Devils Lake, to purchase assets and assume liabilities of the Chandler, AZ, branch office of BANKFIRST, Sioux Falls, SD, and relocate the branch office to 928 West Chandler Boulevard, Chandler, AZ (its present LPO location)	Approved by State Banking Board 3-12-09
1-2-09	Dakota Heritage Bank of North Dakota, Hunter, to merge with Dakota Heritage Bank, Gackle	Approved by State Banking Board 3-12-09
2-6-09	American Bank Center First, Bismarck, to merge American Bank Center, Dickinson; to relocate main bank to Dickinson; and to establish a facility at 320 North 4 th Street, Bismarck	Approved by State Banking Board 3-12-09
<u>INTERSTATE BRANCH RELOCATED</u>		
	Bank Forward, Hannaford, to relocate its interstate branch from 716 Paul Bunyan Drive NW to 700 Paul Bunyan Drive NW, Bemidji, MN	Approved by Commissioner 3-23-09

USURY

The usury rate for unregulated lenders the month of April 2009 is **7.000% (6.120%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.