

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
JULY 31, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL</u>		
7-10-03	Jane D. Kirby to acquire NoDak State Trust Company, Bismarck	Disapproved by State Banking Board 7-31-03.
<u>FACILITY APPLICATION</u>		
4-29-03	Dakota Community Bank, Hebron, to establish a facility at 108 South Main Avenue, Glen Ullin	Approved by State Banking Board 7-10-03.
5-19-03	Choice Financial Group, Grafton, to establish a facility at 1697 South 42 nd Street, Grand Forks	Approved by State Banking Board 7-10-03.
5-20-03	Dakota Community Bank, Hebron, to establish a facility at 26 North Main Street, Bowman	Approved by State Banking Board 7-31-03.
6-2-03	United Valley Bank, Cavalier, to establish a facility at 200 First Avenue North, Grand Forks	Approved by State Banking Board 7-10-03.
6-6-03	Dakota Community Bank, Hebron, to establish a facility at Lots 13-23, Block 1, Dickinson	Approved by State Banking Board 7-10-03.
6-9-03	Northland Financial, Steele, to establish a facility at 207 Front Avenue, Bismarck	Approved by State Banking Board 7-10-03.
6-13-03	State Bank of Fargo, Fargo, to establish a facility at 409 Sheyenne Street, West Fargo	Approved by State Banking Board 7-31-03.
7-22-03	Dacotah Bank, Rolla, to establish a facility at 1121 South Broadway, Minot	Approved by State Banking Board 7-31-03.
<u>INTERAGENCY BANK MERGER APPLICATION</u>		
5-21-03	State Bank of West Fargo, West Fargo, and State Bank of Moorhead, Moorhead, MN, to merge with and into State Bank of Fargo, Fargo	Approved by State Banking Board 7-31-03.
<u>INTERSTATE BRANCH</u>		
6-13-03	State Bank of Fargo, Fargo, to establish an interstate branch at 1333 South 8 th Street, Moorhead, MN	Approved by State Banking Board 7-31-03.

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<u>TRUST POWERS</u>		
7-16-03	State Bank of Fargo, Fargo, application to exercise trust powers	Pending Application
<u>MERGER APPLICATION</u>		
7-30-03	Bismarck Telco Federal Credit Union, Bismarck, to merge into Railway Credit Union, Mandan	Pending Application
<u>BRANCH APPLICATION</u>		
7-29-03	Capital Credit Union, Bismarck, to establish a branch at the Corner of Burnt Boat Drive and Tyler Parkway, Bismarck	Pending Application
7-30-03	Railway Credit Union, Mandan, to establish a branch at 300 1 st St. SW, Mandan	Pending Application
<u>APPLICATION TO EXPAND FIELD OF MEMBERSHIP</u>		
7-28-03	St. Alexius Medical Center Credit Union, Bismarck, to expand field of membership to become an open charter credit union	Pending Application
7-30-03	Railway Credit Union, Mandan, to expand field of membership to include existing membership of Bismarck Telco Federal Credit Union, Bismarck	Pending Application

USURY

The usury rate for unregulated lenders the month of August 2003 is **7.000% (6.571%)***

- **PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**

The State Credit Union Board meeting scheduled for Friday, September 5, 2003, has been rescheduled for FRIDAY, SEPTEMBER 19, 2003.

The State Banking Board meeting scheduled for Thursday, September 11, 2003, has been rescheduled for THURSDAY, SEPTEMBER 18, 2003.