

ARTICLE 13-08

MORTGAGE LOAN ORIGINATORS

Chapter

13-08-01 Mortgage Loan Originators

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MORTGAGE LOAN ORIGINATORS

Section

13-08-01-01 Fees

Section 13-08-01-01 is created as follows:

13-08-01-01. Fees. At the time of making an application for licensure under North Dakota Century Code chapter 13-10, the applicant shall include payment in the sum of twenty-five dollars, as a fee for investigating the application, and the sum of fifty dollars for the license fee. Additionally, each licensee shall pay a fifty dollar annual fee upon each renewal. When a mortgage loan originator has been delinquent in renewing their license, the department may charge an additional fee of fifty dollars for the reinstatement of such license. Upon a change of employment to a different money broker, a mortgage loan originator shall pay a fee of twenty-five dollars. All fees shall be submitted through the Nationwide Mortgage Licensing System.

History: Effective _____, 2012.

General Authority: NDCC 13-10-03, 13-10-10

Law Implemented: NDCC 13-10-10