

# ND Usury Rates for Non-regulated Lenders

The usury rate is the maximum rate which may be charged for loans of money by nonregulated lenders. The rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent. The rate is calculated and declared on the last day of each month by the Commissioner. This limit does not apply to

- loans made to a foreign or domestic corporation; a foreign or domestic limited liability company; a cooperative corporation or association; a trust; or to a partnership, limited partnership, or association which files a state or federal partnership income tax return
- loans or forbearance of money, goods, or things in action the principal amount of which amounts to more than \$35,000
- loans made by a lending institution which is regulated or funded by an agency of a state or of the federal government
- a bona fide pawnbroking transaction.

The current usury rate for the month of: **November 2009** is: **7.000%**

- The calculated rate was less than seven percent; however the statutory minimum is seven percent.

	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>JAN</b>	9.563%	7.000%*							
<b>FEB</b>	9.208%	7.000%*							
<b>MAR</b>	8.806%	7.000%*							
<b>APR</b>	8.372%	7.000%*							
<b>MAY</b>	7.961%	7.000%*							
<b>JUN</b>	7.678%	7.000%*							
<b>JUL</b>	7.484%	7.000%*							
<b>AUG</b>	7.359%	7.000%*							
<b>SEP</b>	7.338%	7.000%*							
<b>OCT</b>	7.373%	7.000%*							
<b>NOV</b>	7.333%	<b>7.000%*</b>							
<b>DEC</b>	7.167%								

	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>JAN</b>	10.164%	10.473%	11.479%	8.080%	7.001%	7.000%*	7.502%	9.355%	10.449%
<b>FEB</b>	9.979%	10.663%	11.311%	7.790%	7.000%*	7.000%*	7.662%	9.506%	10.429%
<b>MAR</b>	9.895%	10.807%	11.079%	7.546%	7.000%*	7.000%*	7.755%	9.651%	10.423%
<b>APR</b>	9.866%	10.970%	10.803%	7.409%	7.000%*	7.000%*	7.938%	9.807%	10.422%
<b>MAY</b>	9.914%	11.109%	10.447%	7.375%	7.000%*	7.000%*	8.107%	9.925%	10.412%
<b>JUN</b>	9.935%	11.263%	10.038%	7.368%	7.000%*	7.000%*	8.235%	10.034%	10.385%
<b>JUL</b>	10.006%	11.351%	9.661%	7.371%	7.000%*	7.000%*	8.357%	10.164%	10.368%
<b>AUG</b>	10.010%	11.428%	9.405%	7.367%	7.000%*	7.000%*	8.555%	10.288%	10.351%
<b>SEP</b>	10.115%	11.480%	9.173%	7.329%	7.000%*	7.000%*	8.699%	10.363%	10.274%
<b>OCT</b>	10.155%	11.498%	8.926%	7.256%	7.000%*	7.051%	8.809%	10.410%	10.148%
<b>NOV</b>	10.225%	11.536%	8.634%	7.195%	7.000%*	7.205%	8.967%	10.443%	10.014%
<b>DEC</b>	10.345%	11.527%	8.352%	7.096%	7.000%*	7.368%	9.179%	10.466%	9.807%

	1990	1991	1992	1993	1994	1995	1996	1997	1998
<b>JAN</b>	13.117%	12.688%	10.535%	8.698%	8.668%	10.875%	10.807%	10.657%	10.650%
<b>FEB</b>	13.114%	12.484%	10.230%	8.679%	8.673%	11.119%	10.732%	10.621%	10.632%
<b>MAR</b>	13.097%	12.245%	9.983%	8.654%	8.729%	11.306%	10.626%	10.609%	10.615%
<b>APR</b>	13.114%	12.008%	9.805%	8.681%	8.861%	11.451%	10.578%	10.605%	10.605%
<b>MAY</b>	13.150%	11.764%	9.605%	8.677%	9.027%	11.514%	10.534%	10.644%	10.602%
<b>JUN</b>	13.200%	11.534%	9.460%	8.625%	9.255%	11.502%	10.511%	10.685%	10.601%
<b>JUL</b>	13.233%	11.376%	9.408%	8.597%	9.486%	11.355%	10.530%	10.702%	10.576%
<b>AUG</b>	13.227%	11.277%	9.309%	8.585%	9.757%	11.211%	10.592%	10.704%	10.569%
<b>SEP</b>	13.169%	11.192%	9.192%	8.603%	9.994%	11.104%	10.653%	10.724%	10.556%
<b>OCT</b>	13.081%	11.084%	8.978%	8.598%	10.194%	10.999%	10.698%	10.701%	10.498%
<b>NOV</b>	12.968%	10.974%	8.836%	8.623%	10.409%	10.923%	10.704%	10.658%	10.360%
<b>DEC</b>	12.844%	10.811%	8.768%	8.662%	10.598%	10.852%	10.694%	10.632%	10.203%

	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>JAN</b>		19.142%	14.879%	14.654%	15.311%	12.750%	10.991%	11.892%	13.076%
<b>FEB</b>		18.864%	14.216%	14.613%	14.879%	12.739%	10.923%	11.960%	13.307%
<b>MAR</b>		18.555%	13.904%	14.562%	14.494%	12.695%	10.926%	11.919%	13.507%
<b>APR</b>		18.199%	13.726%	14.650%	14.229%	12.575%	10.973%	11.784%	13.755%
<b>MAY</b>		18.030%	13.733%	14.814%	13.948%	12.356%	11.094%	11.666%	13.960%
<b>JUN</b>		18.151%	13.723%	15.053%	13.752%	12.174%	11.208%	11.730%	14.036%
<b>JUL</b>	19.488%	18.335%	13.854%	15.285%	13.558%	12.029%	11.281%	11.784%	13.976%
<b>AUG</b>	19.587%	18.171%	14.075%	15.542%	13.427%	11.810%	11.361%	11.894%	13.847%
<b>SEP</b>	19.826%	17.558%	14.302%	15.781%	13.261%	11.561%	11.458%	12.136%	13.718%
<b>OCT</b>	20.172%	17.015%	14.417%	15.926%	12.985%	11.358%	11.646%	12.384%	13.529%
<b>NOV</b>	20.173%	16.270%	14.502%	15.946%	12.830%	11.226%	11.804%	12.599%	13.347%
<b>DEC</b>	19.512%	15.648%	14.618%	15.683%	12.763%	11.101%	11.821%	12.822%	13.194%