Slope Calculator Activity

For this activity, you will use RUReady.ND.gov to determine your projected net income.

1. Sign in to RUReady.ND.gov.
2. Click the Financial Aid Planning tab.
3. Click the Financial Aid Calculators section.
4. Click the Student Loans Over Projected Earnings (SLOPE) Calculator.

Page I. Read the information provided, then click Start the SLOPE Calculator.

Page II: Indicate the following:

1. That you will start college on: (enter the date mm/dd/yyyy)
2. That you plan to graduate on: (enter the date mm/dd/yyyy)
4. Choose a career.
5. Leave the drop down set at “No” next to, “Will you pay interest on Direct Unsubsidized Loans during school?”
6. Leave all loans set at the default information.
7. Click Next.

Page III: Indicate the following:

1. Check off freshmen for Year 1, sophomore for Year 2, junior for Year 3, and senior for Year 4.
2. Enter 3500 under Direct Subsidized Loans for all years of attendance.
3. Enter 3500 under Direct Unsubsidized Loans for all years of attendance.
   - When entering these numbers, do not include dollar signs, commas or periods.

   Example:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>FR</th>
<th>SO</th>
<th>JR</th>
<th>SR</th>
<th>GR</th>
<th>DIRECT SUBSIDIZED LOANS</th>
<th>DIRECT UNSUBSIDIZED LOANS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3500</td>
<td>3500</td>
</tr>
<tr>
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<td></td>
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<td>3500</td>
<td>3500</td>
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<td></td>
<td></td>
<td>✓</td>
<td></td>
<td>3500</td>
<td>3500</td>
</tr>
</tbody>
</table>

4. Click Next.
Page IV: Answer the following questions:

1. What is your total loan balance? __________________________
2. What is your monthly payment? __________________________
3. What is your total paid amount, including interest? __________________________
4. What is your SLOPE percentage? __________________________
5. Are you comfortable with this SLOPE? ☐ Yes ☐ No
6. Click Next.

Page V: Answer the following questions:

1. What is your gross salary for your career choice? __________________________
2. How much will you pay in estimated taxes and other deductions? __________________________
3. What is your Take-Home Pay? __________________________
4. Enter approximate monthly fixed expenses for any of the following that apply to you. Examples:
   - Savings __________________________
   - Car Insurance __________________________
   - Car Loan __________________________
   - Cell Phone __________________________
   - Laundry __________________________
   - Hair Care __________________________
   - Cable TV __________________________
5. Enter approximate monthly variable expenses that apply to you. Examples:
   - Clothing __________________________
   - Gasoline __________________________
   - Restaurants __________________________
   - Entertainment __________________________
6. What is your Total Net Income? __________________________
7. If you are not happy with your Total Net Income, what could you change? Take out smaller student loans? Reduce some of your expenses? Some of both? Write down what you would do: __________________________
   ________________________________________________________________________________
   ________________________________________________________________________________
   ________________________________________________________________________________
   ________________________________________________________________________________
   ________________________________________________________________________________